



UPR
Universidad de Puerto Rico
Tu Universidad



University of Puerto Rico

1[C] Cash Flow - Actuals

December FY23

INTRODUCTION

University of Puerto Rico - Actual Results, December FY23

- *This document presents the actual results for UPR for the month of December 2022. The actual to liquidity plan reporting is part of the Month End Component Unit Liquidity report published by AAFAF.*
- *Receipts include revenues collected from operations, intergovernmental receipts (general fund appropriations and funds transferred between public corporations and municipalities from Central Government), disaster relief receipts (federal emergency funds, insurance related to hurricanes and other disasters) and other federal funds.*
- *Disbursements include operating payments (e.g. payroll and related costs, purchased services, professional services, transportation expenses, etc.), disaster relief disbursements (e.g. expenditures related to the damages caused from hurricanes and other disasters), and capital expenditures.*

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University of Puerto Rico - Actual Results, December FY23

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GLOSSARY

University of Puerto Rico - Actual Results, December FY23

Term	Definition
Disaster-Related Disbursements	- Expenditures related to the damages caused from hurricanes and other disasters.
Disaster-Related Receipts	- Federal emergency funds, insurance related to hurricanes and other disasters.
FEMA	- Federal Emergency Management Agency coordinates the federal government's role in preparing for, preventing, mitigating the effects of, responding to, and recovering from all domestic disasters, whether natural or man-made, including acts of terror.
Operating Disbursements	- Includes payroll and related costs, material and supplies, purchased services, professional services, donations, subsidies, transportation expenses, media ads, and other operating payments.
Operating Receipts	- Revenues collected from operations.
Payroll & Related Costs	- Salaries and wages paid to employees, along with taxes and employer matching payments.
UPR	- University of Puerto Rico, a public corporation and a component unit of the Commonwealth of Puerto Rico.

EXECUTIVE SUMMARY*UPR Actual Results for December FY23*

(figures in \$000's)

	<u>Actual December</u>	<u>Actual YTD</u>
Total Inflows	\$ 87,169	\$ 554,734
Total Outflows	\$ (112,109)	\$ (617,525)
Total Payroll and Other Payroll Disbursements	\$ (48,775)	\$ (288,923)
Total Cash	\$ 219,724	
Total Headcount	9,670	

COMMONWEALTH OF PUERTO RICO

University of Puerto Rico - Actual Results, Month of December 2022

<i>(figures in \$000's)</i>	Actual Dec-22	Actual YTD
Central Government Appropriations:		
TSA General Fund Appropriation - Net Measures	\$ 35,618	\$ 213,708
TSA General Fund Appropriation - Conditional	-	-
TSA General Fund Appropriation - Joint Resolutions	2,508	15,049
Other Special Appropriations - Training and Seminars	835	5,010
Services to Department of Education	833	5,000
Legislative Scholarships	792	4,750
TSA General Fund Appropriation - Additional Medical Science - Medical Residents	-	-
TSA General Fund Appropriation - Additional Medical Science - Attending Doctors	-	-
Endowment Funds	-	-
Total Central Government Appropriations	40,586	243,517
Operating Receipts:		
PR Slot Machine Receipts - Law 36	6,125	28,807
Tuition	1,302	85,776
Campus-Generated Inflows	16,699	89,189
Other Revenues	-	-
Total Operating Receipts	24,126	203,773
Other Receipts:		
Pell & Other Student Aid Grants	1,763	26,706
Federal Research and Investigation Grants	4,991	48,911
FEMA and Insurance Receipts	1,371	3,478
HEERF Relief Funds	1,536	13,943
Prior Years Receivables	-	1,610
Other Receipts	12,796	12,796
Total Other Receipts	22,456	107,444
Total Receipts	87,169	554,734
Operating Disbursements:		
Payroll & Related Costs	(48,775)	(288,923)
Medical Plan	(4,384)	(28,499)
Pensions Payment	(12,951)	(70,968)
Total Payroll & Pensions Payment	(66,111)	(388,390)
Scholarships and Donations	(2,281)	(52,695)
Vendor Disbursements - PREPA	(7,677)	(26,171)
Vendor Disbursements - All Other	(19,232)	(96,418)
Total Operating Disbursements	(95,300)	(563,675)
Other Disbursements:		
Capital Expenditures	(250)	(2,325)
HEERF Relief Required Disbursements	(1,536)	(13,943)
Other Disbursements	(10,968)	(10,968)
Total Other Disbursements	(12,754)	(27,236)
Total Disbursements (before Debt Service)	(108,054)	(590,910)
Net Cash Flow (before Debt Service)	(20,885)	(36,176)
Beginning Cash Balance	267,224	282,515
Net Cash Flow (before debt service)	(20,885)	(36,176)
Ending Bank Cash Balance (before Debt Service)	246,338	246,338
Contract Debt Service	(4,055)	(26,615)
Total Disbursements	(112,109)	(617,525)
Net Cash Flow (After Debt Service)	(24,940)	(62,791)
Beginning Cash Balance	244,664	282,515
Total Net Cash Flow	(24,940)	(62,791)
Ending Bank Cash Balance (after Debt Service)	219,724	219,724

Note I: Receipts of \$25.4M YTD from the Commonwealth-funded Scholarship Fund were excluded from the Liquidity Report.

Note II: FEMA and Insurance Receipts are reimbursements of expenses incurred in FEMA projects, mostly from prior years. Current year expenses are classified as Vendor Disbursements since they are not capitalized.

Note III: Other Receipts and Other Disbursements include a new allocation of \$11.0M Assistance to First Responders.