



**UPR**  
Universidad de Puerto Rico  
Tu Universidad



# **University of Puerto Rico 1[C] Cash Flow - Actuals**

**January FY22**

## INTRODUCTION

### ***University of Puerto Rico - Actual Results, January FY22***

- *This document presents the actual results for UPR for the month of January 2022. The actual to liquidity plan reporting is part of the Month End Component Unit Liquidity report published by AAFAF.*
- *Receipts include revenues collected from operations, intergovernmental receipts (general fund appropriations and funds transferred between public corporations and municipalities from Central Government), disaster relief receipts (federal emergency funds, insurance related to hurricanes and other disasters) and other federal funds.*
- *Disbursements include operating payments (e.g. payroll and related costs, purchased services, professional services, transportation expenses, etc.), disaster relief disbursements (e.g. expenditures related to the damages caused from hurricanes and other disasters), and capital expenditures.*

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### ***University of Puerto Rico - Actual Results, January FY22***

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## GLOSSARY

### *University of Puerto Rico - Actual Results, January FY22*

<b>Term</b>	<b>Definition</b>
<b>Disaster-Related Disbursements</b>	- Expenditures related to the damages caused from hurricanes and other disasters.
<b>Disaster-Related Receipts</b>	- Federal emergency funds, insurance related to hurricanes and other disasters.
<b>FEMA</b>	- Federal Emergency Management Agency coordinates the federal government's role in preparing for, preventing, mitigating the effects of, responding to, and recovering from all domestic disasters, whether natural or man-made, including acts of terror.
<b>Operating Disbursements</b>	- Includes payroll and related costs, material and supplies, purchased services, professional services, donations, subsidies, transportation expenses, media ads, and other operating payments.
<b>Operating Receipts</b>	- Revenues collected from operations.
<b>Payroll &amp; Related Costs</b>	- Salaries and wages paid to employees, along with taxes and employer matching payments.
<b>UPR</b>	- University of Puerto Rico, a public corporation and a component unit of the Commonwealth of Puerto Rico.

**EXECUTIVE SUMMARY***UPR Actual Results for January FY22*

*(figures in \$000's)*

	<u>Actual January</u>	<u>Actual YTD</u>
<b>Total Inflows</b>	<b>\$ 94,213</b>	<b>\$ 847,829</b>
<b>Total Outflows</b>	<b>\$ (110,262)</b>	<b>\$ (784,510)</b>
<b>Total Payroll and Other Payroll Disbursements</b>	<b>\$ (43,110)</b>	<b>\$ (321,439)</b>
<b>Total Cash</b>	<b>\$ 199,067</b>	
<b>Total Headcount</b>	<b>10,064</b>	

**COMMONWEALTH OF PUERTO RICO**

University of Puerto Rico - Actual Results, Month of January 2022

(figures in \$000's)

	<b>Actual Jan-22</b>	<b>Actual YTD</b>
<b>Central Government Appropriations:</b>		
TSA General Fund Appropriation - Net Measures	\$ 32,955	\$ 230,688
TSA General Fund Appropriation - ARP Funds	-	-
TSA General Fund Appropriation - Joint Resolutions	2,444	17,111
Other Special Appropriations - Training and Seminars	835	5,846
Services to Department of Education	833	5,833
Legislative Scholarships	792	5,542
<b>Total Central Government Appropriations</b>	<b>37,860</b>	<b>265,020</b>
<b>Operating Receipts:</b>		
PR Slot Machine Receipts - Law 36	-	38,528
Tuition	12,428	99,024
Campus-Generated Inflows	9,728	96,220
Special Funds	1,073	1,867
Other Revenues	-	-
<b>Total Operating Receipts</b>	<b>23,228</b>	<b>235,638</b>
<b>Other Receipts:</b>		
Intra-Government Receipts	5,800	75,816
FEMA and Insurance Receipts	968	4,922
HEERF Relief Funds	26,357	207,372
Prior Years Receivables	-	51,028
Other Receipts	-	8,034
<b>Total Other Receipts</b>	<b>33,124</b>	<b>347,171</b>
<b>Total Receipts</b>	<b>94,213</b>	<b>847,829</b>
<b>Operating Disbursements:</b>		
Payroll & Related Costs	(43,110)	(321,439)
Medical Plan	(2,998)	(28,881)
Pensions Payment	(9,040)	(88,083)
<b>Total Payroll &amp; Pensions Payment</b>	<b>(55,149)</b>	<b>(438,403)</b>
Scholarships and Donations	(13,190)	(56,435)
Vendor Disbursements - PREPA	(2,103)	(17,775)
Vendor Disbursements - All Other	(11,747)	(121,657)
<b>Total Operating Disbursements</b>	<b>(82,189)</b>	<b>(634,271)</b>
<b>Other Disbursements:</b>		
Capital Expenditures	(111)	(3,209)
Restricted CAPEX - Graduate Tuition Measure	-	-
HEERF Relief Required Disbursements	(23,887)	(114,099)
UPR Sustainability Initiative - ARP Funds	-	-
Other Disbursements	-	(8,034)
<b>Total Other Disbursements</b>	<b>(23,998)</b>	<b>(125,342)</b>
<b>Total Disbursements (before Debt Service)</b>	<b>(106,187)</b>	<b>(759,613)</b>
<b>Net Cash Flow (before Debt Service)</b>	<b>(11,974)</b>	<b>88,216</b>
Beginning Cash Balance	235,938	135,748
Net Cash Flow (before debt service)	(11,974)	88,216
<b>Ending Bank Cash Balance (before Debt Service)</b>	<b>223,964</b>	<b>223,964</b>
<b>Contract Debt Service</b>	<b>(4,075)</b>	<b>(24,898)</b>
<b>Total Disbursements</b>	<b>(110,262)</b>	<b>(784,510)</b>
<b>Net Cash Flow (After Debt Service)</b>	<b>(16,049)</b>	<b>63,319</b>
Beginning Cash Balance	215,115	135,748
Total Net Cash Flow	(16,049)	63,319
<b>Ending Bank Cash Balance (after Debt Service)</b>	<b>199,067</b>	<b>199,067</b>

**Note I:** Receipts of \$92.45M YTD from the Commonwealth-funded Scholarship Fund were excluded from the Liquidity Report.

**Note II:** Other Receipts and Other Disbursements of \$8.03M consists of restricted funds related to the Premium Pay Program under the CARES ACT allocated to the Government of PR.

**Note III:** An advance of \$18M in Employer Contributions to the UPR Retirement System (Pension Payments) was performed during December 2021.