



UPR
Universidad de Puerto Rico
Tu Universidad



University of Puerto Rico 1[C] Cash Flow - Actuals

March FY22

INTRODUCTION

University of Puerto Rico - Actual Results, March FY22

- *This document presents the actual results for UPR for the month of March 2022. The actual to liquidity plan reporting is part of the Month End Component Unit Liquidity report published by AAFAF.*
- *Receipts include revenues collected from operations, intergovernmental receipts (general fund appropriations and funds transferred between public corporations and municipalities from Central Government), disaster relief receipts (federal emergency funds, insurance related to hurricanes and other disasters) and other federal funds.*
- *Disbursements include operating payments (e.g. payroll and related costs, purchased services, professional services, transportation expenses, etc.), disaster relief disbursements (e.g. expenditures related to the damages caused from hurricanes and other disasters), and capital expenditures.*

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University of Puerto Rico - Actual Results, March FY22

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GLOSSARY

University of Puerto Rico - Actual Results, March FY22

Term	Definition
Disaster-Related Disbursements	- Expenditures related to the damages caused from hurricanes and other disasters.
Disaster-Related Receipts	- Federal emergency funds, insurance related to hurricanes and other disasters.
FEMA	- Federal Emergency Management Agency coordinates the federal government's role in preparing for, preventing, mitigating the effects of, responding to, and recovering from all domestic disasters, whether natural or man-made, including acts of terror.
Operating Disbursements	- Includes payroll and related costs, material and supplies, purchased services, professional services, donations, subsidies, transportation expenses, media ads, and other operating payments.
Operating Receipts	- Revenues collected from operations.
Payroll & Related Costs	- Salaries and wages paid to employees, along with taxes and employer matching payments.
UPR	- University of Puerto Rico, a public corporation and a component unit of the Commonwealth of Puerto Rico.

EXECUTIVE SUMMARY

UPR Actual Results for March FY22

(figures in \$000's)

	<u>Actual March</u>	<u>Actual YTD</u>
Total Inflows	\$ 123,652	\$ 1,093,797
Total Outflows	\$ (101,837)	\$ (1,001,414)
Total Payroll and Other Payroll Disbursements	\$ (50,549)	\$ (417,241)
Total Cash	\$ 228,131	
Total Headcount	10,560	

COMMONWEALTH OF PUERTO RICO

University of Puerto Rico - Actual Results, Month of March 2022

(figures in \$000's)

	Actual Mar-22	Actual YTD
Central Government Appropriations:		
TSA General Fund Appropriation - Net Measures	\$ 32,955	\$ 296,599
TSA General Fund Appropriation - ARP Funds	-	-
TSA General Fund Appropriation - Joint Resolutions	2,444	22,000
Other Special Appropriations - Training and Seminars	835	7,516
Services to Department of Education	833	7,500
Legislative Scholarships	792	7,125
Total Central Government Appropriations	37,860	340,740
Operating Receipts:		
PR Slot Machine Receipts - Law 36	5,395	49,620
Tuition	41,870	156,430
Campus-Generated Inflows	14,164	129,621
Special Funds	-	1,867
Other Revenues	-	-
Total Operating Receipts	61,429	337,538
Other Receipts:		
Intra-Government Receipts	8,168	107,062
FEMA and Insurance Receipts	2,373	9,056
HEERF Relief Funds	3,822	230,339
Prior Years Receivables	10,000	61,028
Other Receipts	-	8,034
Total Other Receipts	24,363	415,519
Total Receipts	123,652	1,093,797
Operating Disbursements:		
Payroll & Related Costs	(50,549)	(417,241)
Medical Plan	(2,536)	(40,852)
Pensions Payment	(9,160)	(106,692)
Total Payroll & Pensions Payment	(62,246)	(564,785)
Scholarships and Donations	(13,182)	(89,357)
Vendor Disbursements - PREPA	(4,123)	(25,356)
Vendor Disbursements - All Other	(8,312)	(136,307)
Total Operating Disbursements	(87,863)	(815,805)
Other Disbursements:		
Capital Expenditures	(6,077)	(10,000)
Restricted CAPEX - Graduate Tuition Measure	-	-
HEERF Relief Required Disbursements	(3,822)	(134,529)
UPR Sustainability Initiative - ARP Funds	-	-
Other Disbursements	-	(8,034)
Total Other Disbursements	(9,899)	(152,562)
Total Disbursements (before Debt Service)	(97,762)	(968,367)
Net Cash Flow (before Debt Service)	25,890	125,430
Beginning Cash Balance	235,288	135,748
Net Cash Flow (before debt service)	25,890	125,430
Ending Bank Cash Balance (before Debt Service)	261,178	261,178
Contract Debt Service	(4,075)	(33,048)
Total Disbursements	(101,837)	(1,001,414)
Net Cash Flow (After Debt Service)	21,815	92,383
Beginning Cash Balance	206,316	135,748
Total Net Cash Flow	21,815	92,383
Ending Bank Cash Balance (after Debt Service)	228,131	228,131

Note I: Receipts of \$118.9M YTD from the Commonwealth-funded Scholarship Fund were excluded from the Liquidity Report.

Note II: Other Receipts and Other Disbursements of \$8.03M consists of restricted funds related to the Premium Pay Program under the CARES ACT allocated to the Government of PR.

Note III: An advance of \$18M in Employer Contributions to the UPR Retirement System (Pension Payments) was performed during December 2021.

Note IV: FEMA and Insurance Receipts are reimbursements of expenses incurred in FEMA projects, mostly from prior years. Current year expenses are classified as Vendor Disbursements since they are not capitalized.