



UPR
Universidad de Puerto Rico
Tu Universidad



University of Puerto Rico

1[C] Cash Flow - Actuals

October FY23

INTRODUCTION

University of Puerto Rico - Actual Results, October FY23

- *This document presents the actual results for UPR for the month of October 2022. The actual to liquidity plan reporting is part of the Month End Component Unit Liquidity report published by AAFAF.*
- *Receipts include revenues collected from operations, intergovernmental receipts (general fund appropriations and funds transferred between public corporations and municipalities from Central Government), disaster relief receipts (federal emergency funds, insurance related to hurricanes and other disasters) and other federal funds.*
- *Disbursements include operating payments (e.g. payroll and related costs, purchased services, professional services, transportation expenses, etc.), disaster relief disbursements (e.g. expenditures related to the damages caused from hurricanes and other disasters), and capital expenditures.*

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University of Puerto Rico - Actual Results, October FY23

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GLOSSARY

University of Puerto Rico - Actual Results, October FY23

Term	Definition
Disaster-Related Disbursements	- Expenditures related to the damages caused from hurricanes and other disasters.
Disaster-Related Receipts	- Federal emergency funds, insurance related to hurricanes and other disasters.
FEMA	- Federal Emergency Management Agency coordinates the federal government's role in preparing for, preventing, mitigating the effects of, responding to, and recovering from all domestic disasters, whether natural or man-made, including acts of terror.
Operating Disbursements	- Includes payroll and related costs, material and supplies, purchased services, professional services, donations, subsidies, transportation expenses, media ads, and other operating payments.
Operating Receipts	- Revenues collected from operations.
Payroll & Related Costs	- Salaries and wages paid to employees, along with taxes and employer matching payments.
UPR	- University of Puerto Rico, a public corporation and a component unit of the Commonwealth of Puerto Rico.

EXECUTIVE SUMMARY*UPR Actual Results for October FY23*

(figures in \$000's)

	<u>Actual October</u>	<u>Actual YTD</u>
Total Inflows	\$ 120,298	\$ 390,589
Total Outflows	\$ (102,288)	\$ (399,308)
Total Payroll and Other Payroll Disbursements	\$ (46,920)	\$ (190,773)
Total Cash	\$ 273,795	
Total Headcount	10,200	

COMMONWEALTH OF PUERTO RICO
 University of Puerto Rico - Actual Results, Month of October 2022

	Actual Oct-22	Actual YTD
<i>(figures in \$000's)</i>		
Central Government Appropriations:		
TSA General Fund Appropriation - Net Measures	\$ 35,618	\$ 142,472
TSA General Fund Appropriation - Conditional	-	-
TSA General Fund Appropriation - Joint Resolutions	2,508	10,033
Other Special Appropriations - Training and Seminars	835	3,340
Services to Department of Education	833	3,333
Legislative Scholarships	792	3,167
TSA General Fund Appropriation - Additional Medical Science - Medical Residents	-	-
TSA General Fund Appropriation - Additional Medical Science - Attending Doctors	-	-
Endowment Funds	-	-
Total Central Government Appropriations	40,586	162,345
Operating Receipts:		
PR Slot Machine Receipts - Law 36	6,425	17,142
Tuition	28,503	81,541
Campus-Generated Inflows	19,707	54,669
Other Revenues	-	-
Total Operating Receipts	54,634	153,352
Other Receipts:		
Pell & Other Student Aid Grants	6,214	22,938
Federal Research and Investigation Grants	13,685	40,512
FEMA and Insurance Receipts	1,989	2,108
HEERF Relief Funds	2,642	8,009
Prior Years Receivables	547	1,325
Other Receipts	-	-
Total Other Receipts	25,078	74,892
Total Receipts	120,298	390,589
Operating Disbursements:		
Payroll & Related Costs	(46,920)	(190,773)
Medical Plan	(4,871)	(15,868)
Pensions Payment	(16,593)	(46,050)
Total Payroll & Pensions Payment	(68,384)	(252,690)
Scholarships and Donations	(11,838)	(40,300)
Vendor Disbursements - PREPA	(1,867)	(15,073)
Vendor Disbursements - All Other	(12,638)	(63,925)
Total Operating Disbursements	(94,728)	(371,989)
Other Disbursements:		
Capital Expenditures	(323)	(932)
HEERF Relief Required Disbursements	(2,642)	(8,009)
Other Disbursements	-	-
Total Other Disbursements	(2,965)	(8,941)
Total Disbursements (before Debt Service)	(97,694)	(380,929)
Net Cash Flow (before Debt Service)	22,605	9,660
Beginning Cash Balance	269,570	282,515
Net Cash Flow (before debt service)	22,605	9,660
Ending Bank Cash Balance (before Debt Service)	292,174	292,174
Contract Debt Service	(4,595)	(18,379)
Total Disbursements	(102,288)	(399,308)
Net Cash Flow (After Debt Service)	18,010	(8,720)
Beginning Cash Balance	255,785	282,515
Total Net Cash Flow	18,010	(8,720)
Ending Bank Cash Balance (after Debt Service)	273,795	273,795

Note I: Receipts of \$16.93M YTD from the Commonwealth-funded Scholarship Fund were excluded from the Liquidity Report.

Note II: FEMA and Insurance Receipts are reimbursements of expenses incurred in FEMA projects, mostly from prior years. Current year expenses are classified as Vendor Disbursements since they are not capitalized.