



UPR
Universidad de Puerto Rico
Tu Universidad



University of Puerto Rico

1[C] Cash Flow - Actuals

September FY23

INTRODUCTION

University of Puerto Rico - Actual Results, September FY23

- *This document presents the actual results for UPR for the month of September 2022. The actual to liquidity plan reporting is part of the Month End Component Unit Liquidity report published by AAFAF.*
- *Receipts include revenues collected from operations, intergovernmental receipts (general fund appropriations and funds transferred between public corporations and municipalities from Central Government), disaster relief receipts (federal emergency funds, insurance related to hurricanes and other disasters) and other federal funds.*
- *Disbursements include operating payments (e.g. payroll and related costs, purchased services, professional services, transportation expenses, etc.), disaster relief disbursements (e.g. expenditures related to the damages caused from hurricanes and other disasters), and capital expenditures.*

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University of Puerto Rico - Actual Results, September FY23

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GLOSSARY

University of Puerto Rico - Actual Results, September FY23

Term	Definition
Disaster-Related Disbursements	- Expenditures related to the damages caused from hurricanes and other disasters.
Disaster-Related Receipts	- Federal emergency funds, insurance related to hurricanes and other disasters.
FEMA	- Federal Emergency Management Agency coordinates the federal government's role in preparing for, preventing, mitigating the effects of, responding to, and recovering from all domestic disasters, whether natural or man-made, including acts of terror.
Operating Disbursements	- Includes payroll and related costs, material and supplies, purchased services, professional services, donations, subsidies, transportation expenses, media ads, and other operating payments.
Operating Receipts	- Revenues collected from operations.
Payroll & Related Costs	- Salaries and wages paid to employees, along with taxes and employer matching payments.
UPR	- University of Puerto Rico, a public corporation and a component unit of the Commonwealth of Puerto Rico.

EXECUTIVE SUMMARY*UPR Actual Results for September FY23**(figures in \$000's)*

	<u>Actual September</u>	<u>Actual YTD</u>
Total Inflows	\$ 95,430	\$ 270,291
Total Outflows	\$ (116,809)	\$ (297,020)
Total Payroll and Other Payroll Disbursements	\$ (49,847)	\$ (143,853)
Total Cash	\$ 255,785	
Total Headcount	10,064	

COMMONWEALTH OF PUERTO RICO
 University of Puerto Rico - Actual Results, Month of September 2022

(figures in \$000's)

	Actual Sep-22	Actual YTD
Central Government Appropriations:		
TSA General Fund Appropriation - Net Measures	\$ 35,618	\$ 106,854
TSA General Fund Appropriation - Conditional	-	-
TSA General Fund Appropriation - Joint Resolutions	2,508	7,524
Other Special Appropriations - Training and Seminars	835	2,505
Services to Department of Education	833	2,500
Legislative Scholarships	792	2,375
TSA General Fund Appropriation - Additional Medical Science - Medical Residents	-	-
TSA General Fund Appropriation - Additional Medical Science - Attending Doctors	-	-
Endowment Funds	-	-
Total Central Government Appropriations	40,586	121,759
Operating Receipts:		
PR Slot Machine Receipts - Law 36	6,539	10,716
Tuition	30,221	53,039
Campus-Generated Inflows	8,291	34,962
Other Revenues	-	-
Total Operating Receipts	45,050	98,717
Other Receipts:		
Pell & Other Student Aid Grants	3,922	16,724
Federal Research and Investigation Grants	4,994	26,827
FEMA and Insurance Receipts	31	119
HEERF Relief Funds	846	5,367
Prior Years Receivables	-	778
Other Receipts	-	-
Total Other Receipts	9,794	49,815
Total Receipts	95,430	270,291
Operating Disbursements:		
Payroll & Related Costs	(49,847)	(143,853)
Medical Plan	(7,840)	(10,997)
Pensions Payment	(15,798)	(29,456)
Total Payroll & Pensions Payment	(73,486)	(184,306)
Scholarships and Donations	(10,497)	(28,461)
Vendor Disbursements - PREPA	(7,688)	(13,206)
Vendor Disbursements - All Other	(19,088)	(51,287)
Total Operating Disbursements	(110,759)	(277,260)
Other Disbursements:		
Capital Expenditures	(609)	(609)
HEERF Relief Required Disbursements	(846)	(5,367)
Other Disbursements	-	-
Total Other Disbursements	(1,455)	(5,976)
Total Disbursements (before Debt Service)	(112,214)	(283,236)
Net Cash Flow (before Debt Service)	(16,784)	(12,945)
Beginning Cash Balance	286,354	282,515
Net Cash Flow (before debt service)	(16,784)	(12,945)
Ending Bank Cash Balance (before Debt Service)	269,570	269,570
Contract Debt Service	(4,595)	(13,784)
Total Disbursements	(116,809)	(297,020)
Net Cash Flow (After Debt Service)	(21,379)	(26,729)
Beginning Cash Balance	277,164	282,515
Total Net Cash Flow	(21,379)	(26,729)
Ending Bank Cash Balance (after Debt Service)	255,785	255,785

Note I: Receipts of \$12.697M YTD from the Commonwealth-funded Scholarship Fund were excluded from the Liquidity Report.

Note II: FEMA and Insurance Receipts are reimbursements of expenses incurred in FEMA projects, mostly from prior years. Current year expenses are classified as Vendor Disbursements since they are not capitalized.