



**UPR**  
Universidad de Puerto Rico  
Tu Universidad



# **University of Puerto Rico**

## **1[C] Cash Flow - Actuals**

**April FY23**

## INTRODUCTION

### ***University of Puerto Rico - Actual Results, April FY23***

- *This document presents the actual results for UPR for the month of April 2023. The actual to liquidity plan reporting is part of the Month End Component Unit Liquidity report published by AAFAF.*
- *Receipts include revenues collected from operations, intergovernmental receipts (general fund appropriations and funds transferred between public corporations and municipalities from Central Government), disaster relief receipts (federal emergency funds, insurance related to hurricanes and other disasters) and other federal funds.*
- *Disbursements include operating payments (e.g. payroll and related costs, purchased services, professional services, transportation expenses, etc.), disaster relief disbursements (e.g. expenditures related to the damages caused from hurricanes and other disasters), and capital expenditures.*

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### ***University of Puerto Rico - Actual Results, April FY23***

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## GLOSSARY

### *University of Puerto Rico - Actual Results, April FY23*

<b>Term</b>	<b>Definition</b>
<b>Disaster-Related Disbursements</b>	- Expenditures related to the damages caused from hurricanes and other disasters.
<b>Disaster-Related Receipts</b>	- Federal emergency funds, insurance related to hurricanes and other disasters.
<b>FEMA</b>	- Federal Emergency Management Agency coordinates the federal government's role in preparing for, preventing, mitigating the effects of, responding to, and recovering from all domestic disasters, whether natural or man-made, including acts of terror.
<b>Operating Disbursements</b>	- Includes payroll and related costs, material and supplies, purchased services, professional services, donations, subsidies, transportation expenses, media ads, and other operating payments.
<b>Operating Receipts</b>	- Revenues collected from operations.
<b>Payroll &amp; Related Costs</b>	- Salaries and wages paid to employees, along with taxes and employer matching payments.
<b>UPR</b>	- University of Puerto Rico, a public corporation and a component unit of the Commonwealth of Puerto Rico.

**EXECUTIVE SUMMARY***UPR Actual Results for April FY23*

*(figures in \$000's)*

	<u>Actual April</u>	<u>Actual YTD</u>
<b>Total Inflows</b>	<b>\$ 100,817</b>	<b>\$ 943,991</b>
<b>Total Outflows</b>	<b>\$ (102,943)</b>	<b>\$ (1,005,655)</b>
<b>Total Payroll and Other Payroll Disbursements</b>	<b>\$ (48,075)</b>	<b>\$ (481,338)</b>
<b>Total Cash</b>	<b>\$ 220,850</b>	
<b>Total Headcount</b>	<b>10,054</b>	

## COMMONWEALTH OF PUERTO RICO

University of Puerto Rico - Actual Results, Month of April 2023

<i>(figures in \$000's)</i>	<b>Actual Apr-23</b>	<b>Actual YTD</b>
<b>Central Government Appropriations:</b>		
TSA General Fund Appropriation - Net Measures	\$ 47,110	\$ 367,672
TSA General Fund Appropriation - Conditional	-	-
TSA General Fund Appropriation - Joint Resolutions	2,508	25,082
Other Special Appropriations - Training and Seminars	835	8,351
Services to Department of Education	833	8,333
Legislative Scholarships	792	7,917
TSA General Fund Appropriation - Additional Medical Science - Medical Residents	-	-
TSA General Fund Appropriation - Additional Medical Science - Attending Doctors	-	-
Endowment Funds	-	7,500
<b>Total Central Government Appropriations</b>	<b>52,078</b>	<b>424,854</b>
<b>Operating Receipts:</b>		
PR Slot Machine Receipts - Law 36	6,912	62,162
Tuition	502	142,110
Campus-Generated Inflows	20,251	157,985
Other Revenues	-	-
<b>Total Operating Receipts</b>	<b>27,664</b>	<b>362,257</b>
<b>Other Receipts:</b>		
Pell & Other Student Aid Grants	2,229	48,216
Federal Research and Investigation Grants	8,294	71,733
FEMA and Insurance Receipts	619	5,699
HEERF Relief Funds	8,967	26,660
Prior Years Receivables	965	2,743
Other Receipts	-	1,829
<b>Total Other Receipts</b>	<b>21,074</b>	<b>156,880</b>
<b>Total Receipts</b>	<b>100,817</b>	<b>943,991</b>
<b>Operating Disbursements:</b>		
Payroll & Related Costs	(48,075)	(481,338)
Medical Plan	(4,150)	(46,065)
Pensions Payment	(13,971)	(116,660)
<b>Total Payroll &amp; Pensions Payment</b>	<b>(66,196)</b>	<b>(644,063)</b>
Scholarships and Donations	(1,350)	(99,779)
Vendor Disbursements - PREPA	(5,708)	(38,554)
Vendor Disbursements - All Other	(16,603)	(153,098)
<b>Total Operating Disbursements</b>	<b>(89,856)</b>	<b>(935,493)</b>
<b>Other Disbursements:</b>		
Capital Expenditures	(64)	(668)
HEERF Relief Required Disbursements	(8,967)	(26,660)
Other Disbursements	-	-
<b>Total Other Disbursements</b>	<b>(9,031)</b>	<b>(27,329)</b>
<b>Total Disbursements (before Debt Service)</b>	<b>(98,888)</b>	<b>(962,822)</b>
<b>Net Cash Flow (before Debt Service)</b>	<b>1,929</b>	<b>(18,831)</b>
Beginning Cash Balance	261,755	282,515
Net Cash Flow (before debt service)	1,929	(18,831)
<b>Ending Bank Cash Balance (before Debt Service)</b>	<b>263,684</b>	<b>263,684</b>
<b>Contract Debt Service</b>	<b>(4,055)</b>	<b>(42,834)</b>
<b>Total Disbursements</b>	<b>(102,943)</b>	<b>(1,005,655)</b>
<b>Net Cash Flow (After Debt Service)</b>	<b>(2,126)</b>	<b>(61,664)</b>
Beginning Cash Balance	222,976	282,515
Total Net Cash Flow	(2,126)	(61,664)
<b>Ending Bank Cash Balance (after Debt Service)</b>	<b>220,850</b>	<b>220,850</b>

**Note I:** Receipts of \$42.3M YTD from the Commonwealth-funded Scholarship Fund were excluded from the Liquidity Report.

**Note II:** FEMA and Insurance Receipts are reimbursements of expenses incurred in FEMA projects, mostly from prior years. Current year expenses are classified as Vendor Disbursements since they are not capitalized.