



UPR
Universidad de Puerto Rico
Tu Universidad



University of Puerto Rico 1[C] Cash Flow - Actuals

December FY24

INTRODUCTION

University of Puerto Rico - Actual Results, December FY24

- *This document presents the actual results for UPR for the month of December 2023. The actual to liquidity plan reporting is part of the Month End Component Unit Liquidity report published by AAFAF.*
- *Receipts include revenues collected from operations, intergovernmental receipts (general fund appropriations and funds transferred between public corporations and municipalities from Central Government), disaster relief receipts (federal emergency funds, insurance related to hurricanes and other disasters) and other federal funds.*
- *Disbursements include operating payments (e.g. payroll and related costs, purchased services, professional services, transportation expenses, etc.), disaster relief disbursements (e.g. expenditures related to the damages caused from hurricanes and other disasters), and capital expenditures.*

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University of Puerto Rico - Actual Results, December FY24

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GLOSSARY

University of Puerto Rico - Actual Results, December FY24

Term	Definition
Disaster-Related Disbursements	- Expenditures related to the damages caused from hurricanes and other disasters.
Disaster-Related Receipts	- Federal emergency funds, insurance related to hurricanes and other disasters.
FEMA	- Federal Emergency Management Agency coordinates the federal government's role in preparing for, preventing, mitigating the effects of, responding to, and recovering from all domestic disasters, whether natural or man-made, including acts of terror.
Operating Disbursements	- Includes payroll and related costs, material and supplies, purchased services, professional services, donations, subsidies, transportation expenses, media ads, and other operating payments.
Operating Receipts	- Revenues collected from operations.
Payroll & Related Costs	- Salaries and wages paid to employees, along with taxes and employer matching payments.
UPR	- University of Puerto Rico, a public corporation and a component unit of the Commonwealth of Puerto Rico.

EXECUTIVE SUMMARY*UPR Actual Results for December FY24*

(figures in \$000's)

	<u>Actual December</u>	<u>Actual YTD</u>
Total Inflows	\$ 96,298	\$ 617,011
Total Outflows	\$ (97,065)	\$ (611,804)
Total Payroll and Other Payroll Disbursements	\$ (52,316)	\$ (296,627)
Total Cash	\$ 199,574	
Total Headcount	9,088	

COMMONWEALTH OF PUERTO RICO

University of Puerto Rico - Actual Results, Month of December 2023

(figures in \$000's)

	Actual Dec-23	Actual YTD
Central Government Appropriations:		
TSA General Fund Appropriation - Net Measures	\$ 35,724	\$ 214,343
TSA General Fund Appropriation - Conditional Upon Achievement of Milestones	-	-
TSA General Fund Appropriation - Joint Resolutions	2,510	15,060
Other Special Appropriations - Training and Seminars	835	5,010
Services to Department of Education	833	5,000
Legislative Scholarships	792	4,750
TSA General Fund Appropriation - Additional Medical Science - Medical Residents	-	-
TSA General Fund Appropriation - Additional Medical Science - Attending Doctors	-	-
TSA General Fund Appropriation - Additional Funding for Salary Increase	-	2,666
Total Central Government Appropriations	40,694	246,829
Operating Receipts:		
PR Slot Machine Receipts - Law 36	12,999	32,854
Tuition	269	81,357
Endowment Funds	4,115	4,115
Campus-Generated Inflows	17,386	100,067
Other Revenues	-	-
Total Operating Receipts	34,769	218,392
Other Receipts:		
Pell & Other Student Aid Grants	40	21,808
Federal Research and Investigation Grants	4,443	57,211
Federal Funds - CAPEX	624	2,591
HEERF Relief Funds	858	20,249
Prior Years Receivables	10,965	41,330
Other Receipts	3,905	8,601
Total Other Receipts	20,835	151,790
Total Receipts	96,298	617,011
Operating Disbursements:		
Payroll & Related Costs	(52,316)	(296,627)
Medical Plan	(3,547)	(26,708)
Pensions Payment	(9,905)	(63,098)
Total Payroll & Pensions Payment	(65,768)	(386,433)
Scholarships and Donations	(3,980)	(69,597)
Vendor Disbursements - LUMA Energy	(3,305)	(20,892)
Vendor Disbursements - All Other	(19,079)	(94,891)
Total Operating Disbursements	(92,132)	(571,812)
Other Disbursements:		
Capital Expenditures	-	(2,667)
HEERF Relief Required Disbursements	(858)	(12,092)
Federal Funds - CAPEX - Disbursements	-	(924)
Reserve for Milestone Completion	-	-
Total Other Disbursements	(858)	(15,683)
Total Disbursements (before Debt Service)	(92,990)	(587,496)
Net Cash Flow (before Debt Service)	3,308	29,516
Beginning Cash Balance	220,575	194,367
Net Cash Flow (before debt service)	3,308	29,516
Ending Bank Cash Balance (before Debt Service)	223,883	223,883
Contract Debt Service	(4,075)	(24,308)
Total Disbursements	(97,065)	(611,804)
Net Cash Flow (After Debt Service)	(767)	5,207
Beginning Cash Balance	200,341	194,367
Total Net Cash Flow	(767)	5,207
Ending Bank Cash Balance (after Debt Service)	199,574	199,574

Note I: Prior years receivables include \$30M related to the milestone completion and \$5M related to the medical residents special appropriation from FY23 Budget.

Note II: Other Receipts and Payroll and Related Costs include \$4.3M from the Commonwealth Coronavirus Relief Funds for a bonus payment to eligible employees.