



UPR
Universidad de Puerto Rico
Tu Universidad



University of Puerto Rico 1[C] Cash Flow - Actuals

January FY23

INTRODUCTION

University of Puerto Rico - Actual Results, January FY23

- *This document presents the actual results for UPR for the month of January 2023. The actual to liquidity plan reporting is part of the Month End Component Unit Liquidity report published by AAFAF.*
- *Receipts include revenues collected from operations, intergovernmental receipts (general fund appropriations and funds transferred between public corporations and municipalities from Central Government), disaster relief receipts (federal emergency funds, insurance related to hurricanes and other disasters) and other federal funds.*
- *Disbursements include operating payments (e.g. payroll and related costs, purchased services, professional services, transportation expenses, etc.), disaster relief disbursements (e.g. expenditures related to the damages caused from hurricanes and other disasters), and capital expenditures.*

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University of Puerto Rico - Actual Results, January FY23

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GLOSSARY

University of Puerto Rico - Actual Results, January FY23

Term	Definition
Disaster-Related Disbursements	- Expenditures related to the damages caused from hurricanes and other disasters.
Disaster-Related Receipts	- Federal emergency funds, insurance related to hurricanes and other disasters.
FEMA	- Federal Emergency Management Agency coordinates the federal government's role in preparing for, preventing, mitigating the effects of, responding to, and recovering from all domestic disasters, whether natural or man-made, including acts of terror.
Operating Disbursements	- Includes payroll and related costs, material and supplies, purchased services, professional services, donations, subsidies, transportation expenses, media ads, and other operating payments.
Operating Receipts	- Revenues collected from operations.
Payroll & Related Costs	- Salaries and wages paid to employees, along with taxes and employer matching payments.
UPR	- University of Puerto Rico, a public corporation and a component unit of the Commonwealth of Puerto Rico.

EXECUTIVE SUMMARY*UPR Actual Results for January FY23*

(figures in \$000's)

	<u>Actual January</u>	<u>Actual YTD</u>
Total Inflows	\$ 90,431	\$ 645,165
Total Outflows	\$ (102,729)	\$ (720,254)
Total Payroll and Other Payroll Disbursements	\$ (46,248)	\$ (335,171)
Total Cash	\$ 207,426	
Total Headcount	9,630	

COMMONWEALTH OF PUERTO RICO

University of Puerto Rico - Actual Results, Month of January 2023

<i>(figures in \$000's)</i>	Actual Jan-23	Actual YTD
Central Government Appropriations:		
TSA General Fund Appropriation - Net Measures	\$ 35,618	\$ 249,326
TSA General Fund Appropriation - Conditional	-	-
TSA General Fund Appropriation - Joint Resolutions	2,508	17,557
Other Special Appropriations - Training and Seminars	835	5,846
Services to Department of Education	833	5,833
Legislative Scholarships	792	5,542
TSA General Fund Appropriation - Additional Medical Science - Medical Residents	-	-
TSA General Fund Appropriation - Additional Medical Science - Attending Doctors	-	-
Endowment Funds	7,500	7,500
Total Central Government Appropriations	48,086	291,604
Operating Receipts:		
PR Slot Machine Receipts - Law 36	-	28,807
Tuition	14,625	100,402
Campus-Generated Inflows	11,501	100,691
Other Revenues	-	-
Total Operating Receipts	26,127	229,900
Other Receipts:		
Pell & Other Student Aid Grants	9,236	35,942
Federal Research and Investigation Grants	4,162	53,073
FEMA and Insurance Receipts	915	4,393
HEERF Relief Funds	1,737	15,680
Prior Years Receivables	168	1,778
Other Receipts	-	12,796
Total Other Receipts	16,219	123,662
Total Receipts	90,431	645,165
Operating Disbursements:		
Payroll & Related Costs	(46,248)	(335,171)
Medical Plan	(1,585)	(30,084)
Pensions Payment	(8,400)	(79,368)
Total Payroll & Pensions Payment	(56,232)	(444,623)
Scholarships and Donations	(23,804)	(76,499)
Vendor Disbursements - PREPA	(1,899)	(28,070)
Vendor Disbursements - All Other	(14,729)	(111,147)
Total Operating Disbursements	(96,664)	(660,339)
Other Disbursements:		
Capital Expenditures	(274)	(2,599)
HEERF Relief Required Disbursements	(1,737)	(15,680)
Other Disbursements	-	(10,968)
Total Other Disbursements	(2,011)	(29,246)
Total Disbursements (before Debt Service)	(98,675)	(689,585)
Net Cash Flow (before Debt Service)	(8,243)	(44,419)
Beginning Cash Balance	246,338	282,515
Net Cash Flow (before debt service)	(8,243)	(44,419)
Ending Bank Cash Balance (before Debt Service)	238,095	238,095
Contract Debt Service	(4,055)	(30,669)
Total Disbursements	(102,729)	(720,254)
Net Cash Flow (After Debt Service)	(12,298)	(75,089)
Beginning Cash Balance	219,724	282,515
Total Net Cash Flow	(12,298)	(75,089)
Ending Bank Cash Balance (after Debt Service)	207,426	207,426

Note I: Receipts of \$29.6M YTD from the Commonwealth-funded Scholarship Fund were excluded from the Liquidity Report.

Note II: FEMA and Insurance Receipts are reimbursements of expenses incurred in FEMA projects, mostly from prior years. Current year expenses are classified as Vendor Disbursements since they are not capitalized.

Note III: Other Receipts and Other Disbursements include a new allocation of \$11.0M Assistance to First Responders.