



UPR
Universidad de Puerto Rico
Tu Universidad



University of Puerto Rico 1[C] Cash Flow - Actuals

July FY23

INTRODUCTION

University of Puerto Rico - Actual Results, July FY24

- *This document presents the actual results for UPR for the month of July 2023. The actual to liquidity plan reporting is part of the Month End Component Unit Liquidity report published by AAFAF.*
- *Receipts include revenues collected from operations, intergovernmental receipts (general fund appropriations and funds transferred between public corporations and municipalities from Central Government), disaster relief receipts (federal emergency funds, insurance related to hurricanes and other disasters) and other federal funds.*
- *Disbursements include operating payments (e.g. payroll and related costs, purchased services, professional services, transportation expenses, etc.), disaster relief disbursements (e.g. expenditures related to the damages caused from hurricanes and other disasters), and capital expenditures.*

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University of Puerto Rico - Actual Results, July FY24

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GLOSSARY

University of Puerto Rico - Actual Results, July FY24

Term	Definition
Disaster-Related Disbursements	- Expenditures related to the damages caused from hurricanes and other disasters.
Disaster-Related Receipts	- Federal emergency funds, insurance related to hurricanes and other disasters.
FEMA	- Federal Emergency Management Agency coordinates the federal government's role in preparing for, preventing, mitigating the effects of, responding to, and recovering from all domestic disasters, whether natural or man-made, including acts of terror.
Operating Disbursements	- Includes payroll and related costs, material and supplies, purchased services, professional services, donations, subsidies, transportation expenses, media ads, and other operating payments.
Operating Receipts	- Revenues collected from operations.
Payroll & Related Costs	- Salaries and wages paid to employees, along with taxes and employer matching payments.
UPR	- University of Puerto Rico, a public corporation and a component unit of the Commonwealth of Puerto Rico.

EXECUTIVE SUMMARY*UPR Actual Results for July FY24*

(figures in \$000's)

	<u>Actual July</u>	<u>Actual YTD</u>
Total Inflows	\$ 74,991	\$ 74,991
Total Outflows	\$ (97,292)	\$ (97,292)
Total Payroll and Other Payroll Disbursements	\$ (48,736)	\$ (48,736)
Total Cash	\$ 172,066	
Total Headcount	8,896	

COMMONWEALTH OF PUERTO RICO

University of Puerto Rico - Actual Results, Month of July 2023

(figures in \$000's)

	Actual Jul-23	Actual YTD
Central Government Appropriations:		
TSA General Fund Appropriation - Net Measures	\$ 35,724	\$ 35,724
TSA General Fund Appropriation - Conditional Upon Achievement of Milestones	-	-
TSA General Fund Appropriation - Joint Resolutions	2,510	2,510
Other Special Appropriations - Training and Seminars	835	835
Services to Department of Education	833	833
Legislative Scholarships	792	792
TSA General Fund Appropriation - Additional Medical Science - Medical Residents	-	-
TSA General Fund Appropriation - Additional Medical Science - Attending Doctors	-	-
Endowment Funds	-	-
Total Central Government Appropriations	40,694	40,694
Operating Receipts:		
PR Slot Machine Receipts - Law 36	2,432	-
Tuition	2,432	2,432
Campus-Generated Inflows	17,095	17,095
Other Revenues	-	-
Total Operating Receipts	19,527	19,527
Other Receipts:		
Pell & Other Student Aid Grants	1,709	1,709
Federal Research and Investigation Grants	7,260	7,260
FEMA and Insurance Receipts	3	3
HEERF Relief Funds	300	300
Prior Years Receivables	5,500	5,500
Other Receipts	-	-
Total Other Receipts	14,771	14,771
Total Receipts	74,991	74,991
Operating Disbursements:		
Payroll & Related Costs	(48,736)	(48,736)
Medical Plan	(5,176)	(5,176)
Pensions Payment	(11,619)	(11,619)
Total Payroll & Pensions Payment	(65,531)	(65,531)
Scholarships and Donations	(2,338)	(2,338)
Vendor Disbursements - LUMA Energy	(5,935)	(5,935)
Vendor Disbursements - All Other	(18,065)	(18,065)
Total Operating Disbursements	(91,871)	(91,871)
Other Disbursements:		
Capital Expenditures	(537)	(537)
HEERF Relief Required Disbursements	(436)	(436)
Federal Funds - CAPEX - Disbursements	-	-
Reserve for Milestone Completion	-	-
Total Other Disbursements	(973)	(973)
Total Disbursements (before Debt Service)	(92,844)	(92,844)
Net Cash Flow (before Debt Service)	(17,853)	(17,853)
Beginning Cash Balance	194,367	194,367
Net Cash Flow (before debt service)	(17,853)	(17,853)
Ending Bank Cash Balance (before Debt Service)	176,514	176,514
Contract Debt Service	(4,448)	(4,448)
Total Disbursements	(97,292)	(97,292)
Net Cash Flow (After Debt Service)	(22,301)	(22,301)
Beginning Cash Balance	194,367	194,367
Total Net Cash Flow	(22,301)	(22,301)
Ending Bank Cash Balance (after Debt Service)	172,066	172,066

Note I: Prior years receivables include \$5M related to the medical residents special appropriation from FY23 Budget.