



UPR
Universidad de Puerto Rico
Tu Universidad



University of Puerto Rico 1[C] Cash Flow - Actuals

March FY23

INTRODUCTION

University of Puerto Rico - Actual Results, March FY23

- *This document presents the actual results for UPR for the month of March 2023. The actual to liquidity plan reporting is part of the Month End Component Unit Liquidity report published by AAFAF.*
- *Receipts include revenues collected from operations, intergovernmental receipts (general fund appropriations and funds transferred between public corporations and municipalities from Central Government), disaster relief receipts (federal emergency funds, insurance related to hurricanes and other disasters) and other federal funds.*
- *Disbursements include operating payments (e.g. payroll and related costs, purchased services, professional services, transportation expenses, etc.), disaster relief disbursements (e.g. expenditures related to the damages caused from hurricanes and other disasters), and capital expenditures.*

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University of Puerto Rico - Actual Results, March FY23

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GLOSSARY

University of Puerto Rico - Actual Results, March FY23

Term	Definition
Disaster-Related Disbursements	- Expenditures related to the damages caused from hurricanes and other disasters.
Disaster-Related Receipts	- Federal emergency funds, insurance related to hurricanes and other disasters.
FEMA	- Federal Emergency Management Agency coordinates the federal government's role in preparing for, preventing, mitigating the effects of, responding to, and recovering from all domestic disasters, whether natural or man-made, including acts of terror.
Operating Disbursements	- Includes payroll and related costs, material and supplies, purchased services, professional services, donations, subsidies, transportation expenses, media ads, and other operating payments.
Operating Receipts	- Revenues collected from operations.
Payroll & Related Costs	- Salaries and wages paid to employees, along with taxes and employer matching payments.
UPR	- University of Puerto Rico, a public corporation and a component unit of the Commonwealth of Puerto Rico.

EXECUTIVE SUMMARY*UPR Actual Results for March FY23**(figures in \$000's)*

	<u>Actual March</u>	<u>Actual YTD</u>
Total Inflows	\$ 116,462	\$ 869,142
Total Outflows	\$ (121,406)	\$ (929,187)
Total Payroll and Other Payroll Disbursements	\$ (50,231)	\$ (431,808)
Total Cash	\$ 222,469	
Total Headcount	10,105	

COMMONWEALTH OF PUERTO RICO

University of Puerto Rico - Actual Results, Month of March 2023

<i>(figures in \$000's)</i>	Actual Mar-23	Actual YTD
Central Government Appropriations:		
TSA General Fund Appropriation - Net Measures	\$ 35,618	\$ 320,562
TSA General Fund Appropriation - Conditional	-	-
TSA General Fund Appropriation - Joint Resolutions	2,508	22,573
Other Special Appropriations - Training and Seminars	835	7,516
Services to Department of Education	833	7,500
Legislative Scholarships	792	7,125
TSA General Fund Appropriation - Additional Medical Science - Medical Resident	-	-
TSA General Fund Appropriation - Additional Medical Science - Attending Doctor	-	-
Endowment Funds	-	7,500
Total Central Government Appropriations	40,586	372,776
Operating Receipts:		
PR Slot Machine Receipts - Law 36	6,294	55,251
Tuition	37,066	156,608
Campus-Generated Inflows	21,271	137,734
Other Revenues	-	-
Total Operating Receipts	64,631	349,593
Other Receipts:		
Pell & Other Student Aid Grants	5,354	45,987
Federal Research and Investigation Grants	4,640	63,438
FEMA and Insurance Receipts	687	5,080
HEERF Relief Funds	564	17,693
Prior Years Receivables	-	1,778
Other Receipts	-	12,796
Total Other Receipts	11,245	146,773
Total Receipts	116,462	869,142
Operating Disbursements:		
Payroll & Related Costs	(50,231)	(431,808)
Medical Plan	(8,042)	(41,915)
Pensions Payment	(14,987)	(102,690)
Total Payroll & Pensions Payment	(73,261)	(576,413)
Scholarships and Donations	(15,974)	(98,429)
Vendor Disbursements - PREPA	(1,911)	(32,846)
Vendor Disbursements - All Other	(10,788)	(136,495)
Total Operating Disbursements	(101,933)	(844,183)
Other Disbursements:		
Capital Expenditures	(494)	(3,204)
HEERF Relief Required Disbursements	(564)	(17,693)
Other Disbursements	(14,361)	(25,328)
Total Other Disbursements	(15,418)	(46,226)
Total Disbursements (before Debt Service)	(117,351)	(890,409)
Net Cash Flow (before Debt Service)	(890)	(21,266)
Beginning Cash Balance	262,138	282,515
Net Cash Flow (before debt service)	(890)	(21,266)
Ending Bank Cash Balance (before Debt Service)	261,248	261,248
Contract Debt Service	(4,055)	(38,779)
Total Disbursements	(121,406)	(929,187)
Net Cash Flow (After Debt Service)	(4,944)	(60,045)
Beginning Cash Balance	227,414	282,515
Total Net Cash Flow	(4,944)	(60,045)
Ending Bank Cash Balance (after Debt Service)	222,469	222,469

Report.

Note II: FEMA and Insurance Receipts are reimbursements of expenses incurred in FEMA projects, mostly from prior years. Current year expenses are classified as Vendor Disbursements since they are not capitalized.

Note III: Other Receipts include a new allocation of \$11.0M Assistance to First Responders.

Note IV: Other Disbursements include payments of \$11.0M related to the Assistance to First Responders and \$14.4M incentive for non-faculty employees from FY22 budget surplus.