



UPR
Universidad de Puerto Rico
Tu Universidad



University of Puerto Rico

1[C] Cash Flow - Actuals

November FY24

INTRODUCTION

University of Puerto Rico - Actual Results, November FY24

- *This document presents the actual results for UPR for the month of November 2023. The actual to liquidity plan reporting is part of the Month End Component Unit Liquidity report published by AAFAF.*
- *Receipts include revenues collected from operations, intergovernmental receipts (general fund appropriations and funds transferred between public corporations and municipalities from Central Government), disaster relief receipts (federal emergency funds, insurance related to hurricanes and other disasters) and other federal funds.*
- *Disbursements include operating payments (e.g. payroll and related costs, purchased services, professional services, transportation expenses, etc.), disaster relief disbursements (e.g. expenditures related to the damages caused from hurricanes and other disasters), and capital expenditures.*

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University of Puerto Rico - Actual Results, November FY24

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GLOSSARY

University of Puerto Rico - Actual Results, November FY24

Term	Definition
Disaster-Related Disbursements	- Expenditures related to the damages caused from hurricanes and other disasters.
Disaster-Related Receipts	- Federal emergency funds, insurance related to hurricanes and other disasters.
FEMA	- Federal Emergency Management Agency coordinates the federal government's role in preparing for, preventing, mitigating the effects of, responding to, and recovering from all domestic disasters, whether natural or man-made, including acts of terror.
Operating Disbursements	- Includes payroll and related costs, material and supplies, purchased services, professional services, donations, subsidies, transportation expenses, media ads, and other operating payments.
Operating Receipts	- Revenues collected from operations.
Payroll & Related Costs	- Salaries and wages paid to employees, along with taxes and employer matching payments.
UPR	- University of Puerto Rico, a public corporation and a component unit of the Commonwealth of Puerto Rico.

EXECUTIVE SUMMARY*UPR Actual Results for November FY24*

(figures in \$000's)

	<u>Actual November</u>	<u>Actual YTD</u>
Total Inflows	\$ 95,541	\$ 520,714
Total Outflows	\$ (98,526)	\$ (514,739)
Total Payroll and Other Payroll Disbursements	\$ (53,204)	\$ (244,311)
Total Cash	\$ 200,341	
Total Headcount	10,070	

COMMONWEALTH OF PUERTO RICO

University of Puerto Rico - Actual Results, Month of November 2023

(figures in \$000's)

	Actual Nov-23	Actual YTD
Central Government Appropriations:		
TSA General Fund Appropriation - Net Measures	\$ 35,724	\$ 178,619
TSA General Fund Appropriation - Conditional Upon Achievement of Milestones	-	2,666
TSA General Fund Appropriation - Joint Resolutions	2,510	12,550
Other Special Appropriations - Training and Seminars	835	4,175
Services to Department of Education	833	4,167
Legislative Scholarships	792	3,958
TSA General Fund Appropriation - Additional Medical Science - Medical Residents	-	-
TSA General Fund Appropriation - Additional Medical Science - Attending Doctors	-	-
TSA General Fund Appropriation - Additional Funding for Salary Increase	-	-
Endowment Funds	-	-
Total Central Government Appropriations	40,694	206,135
Operating Receipts:		
PR Slot Machine Receipts - Law 36	-	19,855
Tuition	22,395	81,088
Campus-Generated Inflows	14,685	82,681
Other Revenues	-	-
Total Operating Receipts	37,080	183,623
Other Receipts:		
Pell & Other Student Aid Grants	26	21,768
Federal Research and Investigation Grants	9,539	52,768
FEMA and Insurance Receipts	573	1,967
HEERF Relief Funds	2,409	19,391
Prior Years Receivables	524	30,365
Other Receipts	4,696	4,696
Total Other Receipts	17,767	130,955
Total Receipts	95,541	520,714
Operating Disbursements:		
Payroll & Related Costs	(53,204)	(244,311)
Medical Plan	(5,995)	(23,161)
Pensions Payment	(10,880)	(53,193)
Total Payroll & Pensions Payment	(70,079)	(320,665)
Scholarships and Donations	(8,468)	(65,617)
Vendor Disbursements - LUMA Energy	(1,967)	(17,587)
Vendor Disbursements - All Other	(12,283)	(75,812)
Total Operating Disbursements	(92,797)	(479,680)
Other Disbursements:		
Capital Expenditures	(879)	(2,667)
HEERF Relief Required Disbursements	(2,409)	(11,235)
Federal Funds - CAPEX - Disbursements	-	(924)
Reserve for Milestone Completion	-	-
Total Other Disbursements	(3,288)	(14,826)
Total Disbursements (before Debt Service)	(96,085)	(494,506)
Net Cash Flow (before Debt Service)	(544)	26,208
Beginning Cash Balance	221,119	194,367
Net Cash Flow (before debt service)	(544)	26,208
Ending Bank Cash Balance (before Debt Service)	220,575	220,575
Contract Debt Service	(2,441)	(20,233)
Total Disbursements	(98,526)	(514,739)
Net Cash Flow (After Debt Service)	(2,985)	5,975
Beginning Cash Balance	203,326	194,367
Total Net Cash Flow	(2,985)	5,975
Ending Bank Cash Balance (after Debt Service)	200,341	200,341

Note I: Prior years receivables include \$20M related to the milestone completion and \$5M related to the medical residents special appropriation from FY23 Budget.

Note II: Other Receipts include \$4.3M from the Commonwealth Coronavirus Relief Funds for a bonus payment to eligible employees.