



UPR
Universidad de Puerto Rico
Tu Universidad



University of Puerto Rico

1[C] Cash Flow - Actuals

October FY24

INTRODUCTION

University of Puerto Rico - Actual Results, October FY24

- *This document presents the actual results for UPR for the month of October 2023. The actual to liquidity plan reporting is part of the Month End Component Unit Liquidity report published by AAFAF.*
- *Receipts include revenues collected from operations, intergovernmental receipts (general fund appropriations and funds transferred between public corporations and municipalities from Central Government), disaster relief receipts (federal emergency funds, insurance related to hurricanes and other disasters) and other federal funds.*
- *Disbursements include operating payments (e.g. payroll and related costs, purchased services, professional services, transportation expenses, etc.), disaster relief disbursements (e.g. expenditures related to the damages caused from hurricanes and other disasters), and capital expenditures.*

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University of Puerto Rico - Actual Results, October FY24

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GLOSSARY

University of Puerto Rico - Actual Results, October FY24

| Term | Definition |
|---------------------------------------|--|
| Disaster-Related Disbursements | - Expenditures related to the damages caused from hurricanes and other disasters. |
| Disaster-Related Receipts | - Federal emergency funds, insurance related to hurricanes and other disasters. |
| FEMA | - Federal Emergency Management Agency coordinates the federal government's role in preparing for, preventing, mitigating the effects of, responding to, and recovering from all domestic disasters, whether natural or man-made, including acts of terror. |
| Operating Disbursements | - Includes payroll and related costs, material and supplies, purchased services, professional services, donations, subsidies, transportation expenses, media ads, and other operating payments. |
| Operating Receipts | - Revenues collected from operations. |
| Payroll & Related Costs | - Salaries and wages paid to employees, along with taxes and employer matching payments. |
| UPR | - University of Puerto Rico, a public corporation and a component unit of the Commonwealth of Puerto Rico. |

EXECUTIVE SUMMARY*UPR Actual Results for October FY24*

(figures in \$000's)

| | <u>Actual October</u> | <u>Actual YTD</u> |
|--|---------------------------|-----------------------|
| Total Inflows | \$ 105,846 | \$ 425,172 |
| Total Outflows | \$ (99,029) | \$ (416,213) |
| Total Payroll and Other Payroll Disbursements | \$ (47,694) | \$ (191,107) |
| Total Cash | \$ 203,326 | |
| Total Headcount | 10,020 | |

COMMONWEALTH OF PUERTO RICO

University of Puerto Rico - Actual Results, Month of October 2023

(figures in \$000's)

| | <u>Actual Oct-23</u> | <u>Actual YTD</u> |
|---|--------------------------|-----------------------|
| Central Government Appropriations: | | |
| TSA General Fund Appropriation - Net Measures | \$ 35,724 | \$ 142,895 |
| TSA General Fund Appropriation - Conditional Upon Achievement of Milestones | - | 2,666 |
| TSA General Fund Appropriation - Joint Resolutions | 2,510 | 10,040 |
| Other Special Appropriations - Training and Seminars | 835 | 3,340 |
| Services to Department of Education | 833 | 3,333 |
| Legislative Scholarships | 792 | 3,167 |
| TSA General Fund Appropriation - Additional Medical Science - Medical Resident | - | - |
| TSA General Fund Appropriation - Additional Medical Science - Attending Doctors | - | - |
| TSA General Fund Appropriation - Additional Funding for Salary Increase | - | - |
| Endowment Funds | - | - |
| Total Central Government Appropriations | 40,694 | 165,441 |
| Operating Receipts: | | |
| PR Slot Machine Receipts - Law 36 | 6,287 | 19,855 |
| Tuition | 22,811 | 58,693 |
| Campus-Generated Inflows | 19,539 | 72,996 |
| Other Revenues | - | - |
| Total Operating Receipts | 48,636 | 151,543 |
| Other Receipts: | | |
| Pell & Other Student Aid Grants | 762 | 11,741 |
| Federal Research and Investigation Grants | 12,623 | 48,229 |
| FEMA and Insurance Receipts | 583 | 1,395 |
| HEERF Relief Funds | 1,281 | 16,982 |
| Prior Years Receivables | 1,267 | 29,841 |
| Other Receipts | - | - |
| Total Other Receipts | 16,516 | 108,188 |
| Total Receipts | 105,846 | 425,172 |
| Operating Disbursements: | | |
| Payroll & Related Costs | (47,694) | (191,107) |
| Medical Plan | (5,949) | (17,166) |
| Pensions Payment | (10,654) | (42,313) |
| Total Payroll & Pensions Payment | (64,297) | (250,586) |
| Scholarships and Donations | (17,307) | (57,149) |
| Vendor Disbursements - LUMA Energy | (1,590) | (15,620) |
| Vendor Disbursements - All Other | (8,317) | (63,529) |
| Total Operating Disbursements | (91,511) | (386,883) |
| Other Disbursements: | | |
| Capital Expenditures | (1,789) | (1,789) |
| HEERF Relief Required Disbursements | (1,281) | (8,826) |
| Federal Funds - CAPEX - Disbursements | - | (924) |
| Reserve for Milestone Completion | - | - |
| Total Other Disbursements | (3,070) | (11,538) |
| Total Disbursements (before Debt Service) | (94,580) | (398,420) |
| Net Cash Flow (before Debt Service) | 11,266 | 26,752 |
| Beginning Cash Balance | 209,853 | 194,367 |
| Net Cash Flow (before debt service) | 11,266 | 26,752 |
| Ending Bank Cash Balance (before Debt Service) | 221,119 | 221,119 |
| Contract Debt Service | (4,448) | (17,792) |
| Total Disbursements | (99,029) | (416,213) |
| Net Cash Flow (After Debt Service) | 6,818 | 8,960 |
| Beginning Cash Balance | 196,509 | 194,367 |
| Total Net Cash Flow | 6,818 | 8,960 |
| Ending Bank Cash Balance (after Debt Service) | 203,326 | 203,326 |

Note I: Prior years receivables include \$20M related to the milestone completion and \$5M related to the medical residents special appropriation from FY23 Budget.