



UPR
Universidad de Puerto Rico
Tu Universidad



University of Puerto Rico

1[C] Cash Flow - Actuals

February FY24

INTRODUCTION

University of Puerto Rico - Actual Results, February FY24

- *This document presents the actual results for UPR for the month of February 2024. The actual to liquidity plan reporting is part of the Month End Component Unit Liquidity report published by AAFAF.*
- *Receipts include revenues collected from operations, intergovernmental receipts (general fund appropriations and funds transferred between public corporations and municipalities from Central Government), disaster relief receipts (federal emergency funds, insurance related to hurricanes and other disasters) and other federal funds.*
- *Disbursements include operating payments (e.g. payroll and related costs, purchased services, professional services, transportation expenses, etc.), disaster relief disbursements (e.g. expenditures related to the damages caused from hurricanes and other disasters), and capital expenditures.*

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University of Puerto Rico - Actual Results, February FY24

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GLOSSARY

University of Puerto Rico - Actual Results, February FY24

Term	Definition
Disaster-Related Disbursements	- Expenditures related to the damages caused from hurricanes and other disasters.
Disaster-Related Receipts	- Federal emergency funds, insurance related to hurricanes and other disasters.
FEMA	- Federal Emergency Management Agency coordinates the federal government's role in preparing for, preventing, mitigating the effects of, responding to, and recovering from all domestic disasters, whether natural or man-made, including acts of terror.
Operating Disbursements	- Includes payroll and related costs, material and supplies, purchased services, professional services, donations, subsidies, transportation expenses, media ads, and other operating payments.
Operating Receipts	- Revenues collected from operations.
Payroll & Related Costs	- Salaries and wages paid to employees, along with taxes and employer matching payments.
UPR	- University of Puerto Rico, a public corporation and a component unit of the Commonwealth of Puerto Rico.

EXECUTIVE SUMMARY*UPR Actual Results for February FY24*

(figures in \$000's)

	<u>Actual February</u>	<u>Actual YTD</u>
Total Inflows	\$ 129,068	\$ 824,071
Total Outflows	\$ (98,460)	\$ (788,054)
Total Payroll and Other Payroll Disbursements	\$ (43,341)	\$ (382,549)
Total Cash	\$ 230,384	
Total Headcount	10,011	

COMMONWEALTH OF PUERTO RICO

University of Puerto Rico - Actual Results, Month of February 2024

(figures in \$000's)

	Actual Feb-24	Actual YTD
Central Government Appropriations:		
TSA General Fund Appropriation - Net Measures	\$ 35,724	\$ 285,790
TSA General Fund Appropriation - Conditional Upon Achievement of Milestones	-	-
TSA General Fund Appropriation - Joint Resolutions	2,510	20,080
Other Special Appropriations - Training and Seminars	835	6,681
Services to Department of Education	833	6,666
Legislative Scholarships	792	6,333
TSA General Fund Appropriation - Additional Medical Science - Medical Residents	-	-
TSA General Fund Appropriation - Additional Medical Science - Attending Doctors	-	-
TSA General Fund Appropriation - Additional Funding for Salary Increase	-	2,666
Total Central Government Appropriations	40,694	328,217
Operating Receipts:		
PR Slot Machine Receipts - Law 36	6,843	46,106
Tuition	47,694	134,829
Endowment Funds	-	7,500
Campus-Generated Inflows	21,611	138,851
Other Revenues	-	-
Total Operating Receipts	76,148	327,286
Other Receipts:		
Pell & Other Student Aid Grants	0	21,809
Federal Research and Investigation Grants	11,504	71,785
Federal Funds - CAPEX	-	2,591
HEERF Relief Funds	642	21,649
Prior Years Receivables	-	41,330
Other Receipts	-	8,601
Total Other Receipts	12,226	168,568
Total Receipts	129,068	824,071
Operating Disbursements:		
Payroll & Related Costs	(43,341)	(382,549)
Medical Plan	(8,905)	(40,588)
Pensions Payment	(9,334)	(79,041)
Total Payroll & Pensions Payment	(61,580)	(502,178)
Scholarships and Donations	(24,158)	(110,277)
Vendor Disbursements - LUMA Energy	(2,614)	(27,600)
Vendor Disbursements - All Other	(3,836)	(96,614)
Total Operating Disbursements	(92,188)	(736,668)
Other Disbursements:		
Capital Expenditures	(1,555)	(4,510)
HEERF Relief Required Disbursements	(642)	(13,493)
Federal Funds - CAPEX - Disbursements	-	(924)
Reserve for Milestone Completion	-	-
Total Other Disbursements	(2,197)	(18,927)
Total Disbursements (before Debt Service)	(94,385)	(755,595)
Net Cash Flow (before Debt Service)	34,683	68,476
Beginning Cash Balance	228,160	194,367
Net Cash Flow (before debt service)	34,683	68,476
Ending Bank Cash Balance (before Debt Service)	262,843	262,843
Contract Debt Service	(4,075)	(32,459)
Total Disbursements	(98,460)	(788,054)
Net Cash Flow (After Debt Service)	30,608	36,017
Beginning Cash Balance	199,776	194,367
Total Net Cash Flow	30,608	36,017
Ending Bank Cash Balance (after Debt Service)	230,384	230,384

Note I: Prior years receivables include \$30M related to the milestone completion and \$5M related to the medical residents special appropriation from FY23 Budget.

Note II: Other Receipts and Payroll and Related Costs include \$4.3M from the Commonwealth Coronavirus Relief Funds for a bonus payment to eligible employees.