



UPR
Universidad de Puerto Rico
Tu Universidad



University of Puerto Rico 1[C] Cash Flow - Actuals

June FY24

INTRODUCTION

University of Puerto Rico - Actual Results, June FY24

- *This document presents the actual results for UPR for the month of June 2024. The actual to liquidity plan reporting is part of the Month End Component Unit Liquidity report published by AAFAF.*
- *Receipts include revenues collected from operations, intergovernmental receipts (general fund appropriations and funds transferred between public corporations and municipalities from Central Government), disaster relief receipts (federal emergency funds, insurance related to hurricanes and other disasters) and other federal funds.*
- *Disbursements include operating payments (e.g. payroll and related costs, purchased services, professional services, transportation expenses, etc.), disaster relief disbursements (e.g. expenditures related to the damages caused from hurricanes and other disasters), and capital expenditures.*

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University of Puerto Rico - Actual Results, June FY24

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GLOSSARY

University of Puerto Rico - Actual Results, June FY24

Term	Definition
Disaster-Related Disbursements	- Expenditures related to the damages caused from hurricanes and other disasters.
Disaster-Related Receipts	- Federal emergency funds, insurance related to hurricanes and other disasters.
FEMA	- Federal Emergency Management Agency coordinates the federal government's role in preparing for, preventing, mitigating the effects of, responding to, and recovering from all domestic disasters, whether natural or man-made, including acts of terror.
Operating Disbursements	- Includes payroll and related costs, material and supplies, purchased services, professional services, donations, subsidies, transportation expenses, media ads, and other operating payments.
Operating Receipts	- Revenues collected from operations.
Payroll & Related Costs	- Salaries and wages paid to employees, along with taxes and employer matching payments.
UPR	- University of Puerto Rico, a public corporation and a component unit of the Commonwealth of Puerto Rico.

EXECUTIVE SUMMARY*UPR Actual Results for June FY24**(figures in \$000's)*

	<u>Actual June</u>	<u>Actual YTD</u>
Total Inflows	\$ 78,832	\$ 1,185,031
Total Outflows	\$ (104,008)	\$ (1,184,567)
Total Payroll and Other Payroll Disbursements	\$ (46,133)	\$ (574,273)
Total Cash	\$ 194,831	
Total Headcount	9,216	

COMMONWEALTH OF PUERTO RICO

University of Puerto Rico - Actual Results, Month of June 2024

(figures in \$000's)

	<u>Actual Jun-24</u>	<u>Actual YTD</u>
Central Government Appropriations:		
TSA General Fund Appropriation - Net Measures	\$ 36,767	\$ 441,206
TSA General Fund Appropriation - Conditional Upon Achievement of Milestones	-	-
TSA General Fund Appropriation - Joint Resolutions	2,510	30,120
Other Special Appropriations - Training and Seminars	835	10,021
Services to Department of Education	833	10,000
Legislative Scholarships	792	9,500
TSA General Fund Appropriation - Additional Medical Science - Medical Residents	5,127	5,127
TSA General Fund Appropriation - Additional Medical Science - Attending Doctors	-	-
TSA General Fund Appropriation - Additional Funding for Salary Increase	-	13,555
TSA General Fund Appropriation - Evaluation of Strategies Montessori	-	-
TSA General Fund Appropriation - PARE Initiatives - DPS	-	-
TSA General Fund Appropriation - Milestone-based funding	-	-
Total Central Government Appropriations	46,864	519,529
Operating Receipts:		
PR Slot Machine Receipts - Law 36	6,826	73,089
Tuition	7,239	156,215
Endowment Funds	-	7,500
Campus-Generated Inflows	10,524	199,976
Other Revenues	-	-
Total Operating Receipts	24,589	436,779
Other Receipts:		
Pell & Other Student Aid Grants	11	52,229
Federal Research and Investigation Grants	2,873	94,491
Federal Funds - CAPEX	-	2,591
HEERF Relief Funds	4,115	32,710
Prior Years Receivables	-	38,830
Other Receipts	-	4,696
Total Other Receipts	7,378	228,722
Total Receipts	78,832	1,185,031
Operating Disbursements:		
Payroll & Related Costs	(46,133)	(574,273)
Medical Plan	(9,198)	(62,149)
Pensions Payment	(9,024)	(115,950)
Total Payroll & Pensions Payment	(64,356)	(752,372)
Scholarships and Donations	(186)	(121,769)
Vendor Disbursements - LUMA Energy	(4,075)	(44,478)
Vendor Disbursements - All Other	(25,814)	(181,184)
Total Operating Disbursements	(94,430)	(1,099,804)
Other Disbursements:		
Capital Expenditures	(4,341)	(10,428)
HEERF Relief Required Disbursements	(1,182)	(18,289)
Federal Funds - CAPEX - Disbursements	-	(924)
Reserve for Milestone Completion	-	(8,222)
Total Other Disbursements	(5,523)	(37,863)
Total Disbursements (before Debt Service)	(99,953)	(1,137,667)
Net Cash Flow (before Debt Service)	(21,121)	47,364
Beginning Cash Balance	262,852	194,367
Net Cash Flow (before debt service)	(21,121)	47,364
Ending Bank Cash Balance (before Debt Service)	241,731	241,731
Contract Debt Service	(4,055)	(46,900)
Total Disbursements	(104,008)	(1,184,567)
Net Cash Flow (After Debt Service)	(25,176)	464
Beginning Cash Balance	220,007	194,367
Total Net Cash Flow	(25,176)	464
Ending Bank Cash Balance (after Debt Service)	194,831	194,831

Note I: Prior years receivables include \$30M related to the milestone completion and \$5M related to the medical residents special appropriation from FY23 Budget.

Note II: Other Receipts and Payroll and Related Costs include \$4.3M from the Commonwealth Coronavirus Relief Funds for a bonus payment to eligible employees.