



UPR
Universidad de Puerto Rico
Tu Universidad



University of Puerto Rico

1[C] Cash Flow - Actuals

March FY24

INTRODUCTION

University of Puerto Rico - Actual Results, March FY24

- *This document presents the actual results for UPR for the month of March 2024. The actual to liquidity plan reporting is part of the Month End Component Unit Liquidity report published by AAFAF.*
- *Receipts include revenues collected from operations, intergovernmental receipts (general fund appropriations and funds transferred between public corporations and municipalities from Central Government), disaster relief receipts (federal emergency funds, insurance related to hurricanes and other disasters) and other federal funds.*
- *Disbursements include operating payments (e.g. payroll and related costs, purchased services, professional services, transportation expenses, etc.), disaster relief disbursements (e.g. expenditures related to the damages caused from hurricanes and other disasters), and capital expenditures.*

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University of Puerto Rico - Actual Results, March FY24

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GLOSSARY

University of Puerto Rico - Actual Results, March FY24

Term	Definition
Disaster-Related Disbursements	- Expenditures related to the damages caused from hurricanes and other disasters.
Disaster-Related Receipts	- Federal emergency funds, insurance related to hurricanes and other disasters.
FEMA	- Federal Emergency Management Agency coordinates the federal government's role in preparing for, preventing, mitigating the effects of, responding to, and recovering from all domestic disasters, whether natural or man-made, including acts of terror.
Operating Disbursements	- Includes payroll and related costs, material and supplies, purchased services, professional services, donations, subsidies, transportation expenses, media ads, and other operating payments.
Operating Receipts	- Revenues collected from operations.
Payroll & Related Costs	- Salaries and wages paid to employees, along with taxes and employer matching payments.
UPR	- University of Puerto Rico, a public corporation and a component unit of the Commonwealth of Puerto Rico.

EXECUTIVE SUMMARY*UPR Actual Results for March FY24*

(figures in \$000's)

	<u>Actual March</u>	<u>Actual YTD</u>
Total Inflows	\$ 107,986	\$ 932,057
Total Outflows	\$ (101,462)	\$ (889,515)
Total Payroll and Other Payroll Disbursements	\$ (43,452)	\$ (426,001)
Total Cash	\$ 236,908	
Total Headcount	10,073	

COMMONWEALTH OF PUERTO RICO

University of Puerto Rico - Actual Results, Month of March 2024

(figures in \$000's)

	Actual Mar-24	Actual YTD
Central Government Appropriations:		
TSA General Fund Appropriation - Net Measures	\$ 35,724	\$ 321,514
TSA General Fund Appropriation - Conditional Upon Achievement of Milestones	8,222	8,222
TSA General Fund Appropriation - Joint Resolutions	2,510	22,590
Other Special Appropriations - Training and Seminars	835	7,516
Services to Department of Education	833	7,500
Legislative Scholarships	792	7,125
TSA General Fund Appropriation - Additional Medical Science - Medical Residents	-	-
TSA General Fund Appropriation - Additional Medical Science - Attending Doctors	-	-
TSA General Fund Appropriation - Additional Funding for Salary Increase	2,666	5,332
Total Central Government Appropriations	51,582	379,799
Operating Receipts:		
PR Slot Machine Receipts - Law 36	6,298	52,404
Tuition	16,796	151,626
Endowment Funds	-	7,500
Campus-Generated Inflows	20,535	165,791
Other Revenues	-	-
Total Operating Receipts	43,629	377,320
Other Receipts:		
Pell & Other Student Aid Grants	-	21,809
Federal Research and Investigation Grants	5,759	77,544
Federal Funds - CAPEX	-	2,591
HEERF Relief Funds	6,108	27,757
Prior Years Receivables	-	38,830
Other Receipts	-	4,696
Total Other Receipts	12,774	174,938
Total Receipts	107,986	932,057
Operating Disbursements:		
Payroll & Related Costs	(43,452)	(426,001)
Medical Plan	(2,168)	(42,756)
Pensions Payment	(9,303)	(88,344)
Total Payroll & Pensions Payment	(54,924)	(557,101)
Scholarships and Donations	(11,532)	(121,809)
Vendor Disbursements - LUMA Energy	(6,025)	(33,625)
Vendor Disbursements - All Other	(15,563)	(112,177)
Total Operating Disbursements	(88,044)	(824,712)
Other Disbursements:		
Capital Expenditures	(2,420)	(6,930)
HEERF Relief Required Disbursements	(2,776)	(16,269)
Federal Funds - CAPEX - Disbursements	-	(924)
Reserve for Milestone Completion	(8,222)	(8,222)
Total Other Disbursements	(13,418)	(32,345)
Total Disbursements (before Debt Service)	(101,462)	(857,057)
Net Cash Flow (before Debt Service)	6,524	75,000
Beginning Cash Balance	262,843	194,367
Net Cash Flow (before debt service)	6,524	75,000
Ending Bank Cash Balance (before Debt Service)	269,367	269,367
Contract Debt Service	-	(32,459)
Total Disbursements	(101,462)	(889,515)
Net Cash Flow (After Debt Service)	6,524	42,542
Beginning Cash Balance	230,384	194,367
Total Net Cash Flow	6,524	42,542
Ending Bank Cash Balance (after Debt Service)	236,908	236,908

Note I: Prior years receivables include \$30M related to the milestone completion and \$5M related to the medical residents special appropriation from FY23 Budget.

Note II: Other Receipts and Payroll and Related Costs include \$4.3M from the Commonwealth Coronavirus Relief Funds for a bonus payment to eligible employees.