



UPR
Universidad de Puerto Rico
Tu Universidad



University of Puerto Rico

1[C] Cash Flow - Actuals

May FY24

INTRODUCTION

University of Puerto Rico - Actual Results, May FY24

- *This document presents the actual results for UPR for the month of May 2024. The actual to liquidity plan reporting is part of the Month End Component Unit Liquidity report published by AAFAF.*
- *Receipts include revenues collected from operations, intergovernmental receipts (general fund appropriations and funds transferred between public corporations and municipalities from Central Government), disaster relief receipts (federal emergency funds, insurance related to hurricanes and other disasters) and other federal funds.*
- *Disbursements include operating payments (e.g. payroll and related costs, purchased services, professional services, transportation expenses, etc.), disaster relief disbursements (e.g. expenditures related to the damages caused from hurricanes and other disasters), and capital expenditures.*

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University of Puerto Rico - Actual Results, May FY24

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GLOSSARY

University of Puerto Rico - Actual Results, May FY24

Term	Definition
Disaster-Related Disbursements	- Expenditures related to the damages caused from hurricanes and other disasters.
Disaster-Related Receipts	- Federal emergency funds, insurance related to hurricanes and other disasters.
FEMA	- Federal Emergency Management Agency coordinates the federal government's role in preparing for, preventing, mitigating the effects of, responding to, and recovering from all domestic disasters, whether natural or man-made, including acts of terror.
Operating Disbursements	- Includes payroll and related costs, material and supplies, purchased services, professional services, donations, subsidies, transportation expenses, media ads, and other operating payments.
Operating Receipts	- Revenues collected from operations.
Payroll & Related Costs	- Salaries and wages paid to employees, along with taxes and employer matching payments.
UPR	- University of Puerto Rico, a public corporation and a component unit of the Commonwealth of Puerto Rico.

EXECUTIVE SUMMARY*UPR Actual Results for May FY24*

(figures in \$000's)

	<u>Actual May</u>	<u>Actual YTD</u>
Total Inflows	\$ 83,750	\$ 1,116,199
Total Outflows	\$ (99,513)	\$ (1,085,986)
Total Payroll and Other Payroll Disbursements	\$ (50,961)	\$ (528,140)
Total Cash	\$ 224,580	
Total Headcount	9,749	

COMMONWEALTH OF PUERTO RICO

University of Puerto Rico - Actual Results, Month of May 2024

	Actual May-24	Actual YTD
<i>(figures in \$000's)</i>		
Central Government Appropriations:		
TSA General Fund Appropriation - Net Measures	\$ 36,767	\$ 404,439
TSA General Fund Appropriation - Conditional Upon Achievement of Milestones	-	-
TSA General Fund Appropriation - Joint Resolutions	2,510	27,610
Other Special Appropriations - Training and Seminars	835	9,186
Services to Department of Education	833	9,166
Legislative Scholarships	792	8,708
TSA General Fund Appropriation - Additional Medical Science - Medical Residents	-	-
TSA General Fund Appropriation - Additional Medical Science - Attending Doctors	-	-
TSA General Fund Appropriation - Additional Funding for Salary Increase	-	13,555
TSA General Fund Appropriation - Evaluation of Strategies Montessori	-	-
Total Central Government Appropriations	41,737	472,665
Operating Receipts:		
PR Slot Machine Receipts - Law 36	6,907	66,262
Tuition	9,515	163,976
Endowment Funds	-	7,500
Campus-Generated Inflows	6,835	189,452
Other Revenues	-	-
Total Operating Receipts	23,258	427,190
Other Receipts:		
Pell & Other Student Aid Grants	12,908	47,218
Federal Research and Investigation Grants	4,673	91,618
Federal Funds - CAPEX	-	2,591
HEERF Relief Funds	697	28,595
Prior Years Receivables	-	38,830
Other Receipts	-	4,696
Total Other Receipts	18,755	216,344
Total Receipts	83,750	1,116,199
Operating Disbursements:		
Payroll & Related Costs	(50,961)	(528,140)
Medical Plan	(5,824)	(52,950)
Pensions Payment	(9,275)	(106,926)
Total Payroll & Pensions Payment	(66,060)	(688,016)
Scholarships and Donations	(189)	(131,510)
Vendor Disbursements - LUMA Energy	(3,136)	(40,403)
Vendor Disbursements - All Other	(25,235)	(150,871)
Total Operating Disbursements	(94,620)	(1,010,801)
Other Disbursements:		
Capital Expenditures	(1,959)	(6,087)
HEERF Relief Required Disbursements	(697)	(17,107)
Federal Funds - CAPEX - Disbursements	-	(924)
Reserve for Milestone Completion	-	(8,222)
Total Other Disbursements	(2,656)	(32,340)
Total Disbursements (before Debt Service)	(97,277)	(1,043,141)
Net Cash Flow (before Debt Service)	(13,526)	73,058
Beginning Cash Balance	280,951	194,367
Net Cash Flow (before debt service)	(13,526)	73,058
Ending Bank Cash Balance (before Debt Service)	267,425	267,425
Contract Debt Service	(2,236)	(42,845)
Total Disbursements	(99,513)	(1,085,986)
Net Cash Flow (After Debt Service)	(15,763)	30,213
Beginning Cash Balance	240,343	194,367
Total Net Cash Flow	(15,763)	30,213
Ending Bank Cash Balance (after Debt Service)	224,580	224,580

Note I: Prior years receivables include \$30M related to the milestone completion and \$5M related to the medical residents special appropriation from FY23 Budget.

Note II: Other Receipts and Payroll and Related Costs include \$4.3M from the Commonwealth Coronavirus Relief Funds for a bonus payment to eligible employees.