

University of Puerto Rico (UPR)

March - FY 2022 Budget to Actual reporting (FOMB Certified Budget)

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INTRODUCTION

University of Puerto Rico ("UPR") is a state-supported university system created by the Law No. 1 of January 20, 1966, "Law of the University of Puerto Rico" ("Act No. 1"), as amended. UPR is responsible for serving the people of Puerto Rico to contribute to the development and enjoyment of the fundamental, ethical, and aesthetic values of Puerto Rican culture by providing high-quality education and creating new knowledge through research and exploration of the Arts, Sciences, and Technology. UPR consists of 11 campuses: Medical Sciences, Aguadilla, Arecibo, Bayamón, Carolina, Cayey, Humacao, Mayagüez, Ponce, Río Piedras, and Utuado.

Puerto Rico Fiscal Agency and Financial Advisory Authority ("AAFAF") has been compiling financial information from Central Government and selected public corporations of the Commonwealth of Puerto Rico that are component units ("CU") for financial reporting purposes, as part of AAFAF's evaluation of actual performance against budget of the Government of Puerto Rico and its public corporations.

This report contains financial information for the month of March and YTD FY22 including budget and actual revenues from operations; intergovernmental transfers – general fund appropriations and other transfers from Central Government and public corporations; disaster relief receipts, federal funds and insurance proceeds.

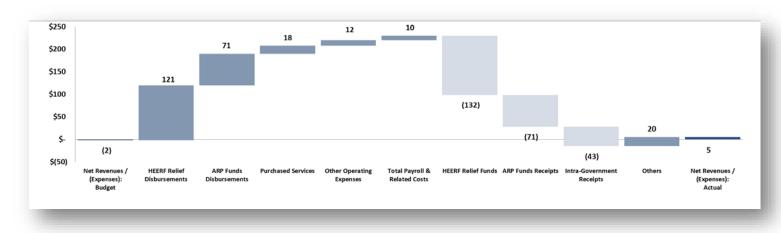
This report also contains information of budget and actual expenses which include operating expenses – e.g. payroll and related costs, purchased services, professional services, transportation expenses, disaster relief disbursements, and CapEx.

The financial information included in this report may change as a result of the annual year end accounting process.

The FOMB budget was certified by the Federal Oversight Management Board and figures were used as a reference in this report for comparison with actual to evaluate UPR's performance for the month of March and YTD FY22.

YTD March, UPR ended net operations with a favorable variance of \$7.0M compared to budget. Variances by concept levels were relevant in the following line items: a favorable timing variance in HERF Relief Required Disbursements (\$121M), a favorable permanent variance in Purchased Services (\$18M), a favorable timing variance in Other Operating Expenses (\$12M), and a favorable timing variance in Total Payroll and Related Costs (\$10M).

Favorable variances are partially offset by unfavorable timing variances in HEERF Relief Funds (\$132M), an unfavorable timing variance in General Fund Appropriations – ARP Funds (\$71M) (zero net effect since the related ARP disbursements have not been performed), and an unfavorable timing variance in Intra-Government Receipts (\$43M).



FY22 YTD March FOMB Certified Budget vs Actual (\$mm)

March and YTD – FY22 FOMB Certified Budget versus Actual Variance Analysis

University of Puerto Rico

Budget to Actuals

For the month of March 2022

		ACTUAL	BUDGET			ACTUAL	BUDGET			
(\$000's)	Notes	Mar-22	Mar-22	Variance \$ \	Variance %	YTD	YTD	Variance \$	Variance %	
Central Government Appropriations:				(22)				(222)		
TSA General Fund Appropriation - Net Measures		32,955	32,978		0%	296,599	296,806	(208)	0%	
TSA General Fund Appropriation - ARP Funds	1	-	7,833	(7,833)	-100%	-	70,500	(70,500)	-100%	
TSA General Fund Appropriation - Joint Resolutions		2,649	2,444		8%	22,162	22,000	162	1%	
Other Special Appropriations - Training and Seminars	2	-	833		-100%	-	7,500	(7,500)	-100%	
Services to Department of Education	2	-	835	(835)	-100%	-	7,516	(7,516)	-100%	
Legislative Scholarships		792	792	0	0%	7,126	7,125	1	0%	
Total Central Government Appropriations		36,396	45,716	(9,320)	-20%	325,886	411,447	(85,561)	-21%	
Operating Revenues:										
PR Slot Machine Receipts - Law 36		5,600	5,379	221	4%	53,910	48,410	5,500	11%	
Undergraduate Tuition		19,252	22,382		-14%	138,619	129,308	9,312	7%	
Graduate Tuition		713	6,080		-88%	25,254	35,126	(9,873)	-28%	
Campus-generated Inflows		8,857	18,873		-53%	128,529	131,173	(2,644)	-2%	
Special Funds		761	10,075		1052%	2,360	390	1,970	505%	
Other Revenues		,01	167		-100%	2,500	1,500	(1,500)	-100%	
Total Operating Revenues		35,185	52,947		-34%	348,671	345,906	2,765	1%	
Other Sources of Revenues:	_			:		405		/ ·		
Intra-Government Receipts	3	28,216	36,313	(8,098)	-22%	100,366	143,656	(43,289)	-30%	
FEMA and Insurance Receipts		-		-	0%	4,399	-	4,399	0%	
HEERF Relief Funds Total Other Sources of Revenues	4	1,825 30,040	29,429 65,742	_	-94% -54%	133,287	264,862 408,518	(131,575)	-50%	
Total Other Sources of Revenues		50,040	03,742	(35,702)	-34%	238,052	406,518	(170,466)	-42/0	
Total Revenues		101,621	164,405	(62,785)	-38%	912,609	1,165,871	(253,262)	-22%	
Operating Expenditures:										
Payroll & Related Costs										
Salaries - Faculty		15,663	24,978	9,315	37%	213,372	218,402	5,030	2%	
Salaries - Non-Faculty		9,169	15,444		41%	123,697	135,039	11,342	8%	
Christmas Bonus		1	- 10,444	(1)	0%	5,754	6,240	486	8%	
Overtime		102	121		16%	1,232	1,057	(175)	-17%	
Other Compensation		-	-	- 15		-	-	(175)	-17%	
•					0%			-		1
Liquidations	-	556	465	. ,	-19%	6,838	4,070	(2,768)	-68%	
Incentives	5	47	73		36%	8,414	641	(7,773)	-1214%	
Medical Plan		2,633	4,497		41%	34,905	39,324	4,419	11%	
Social Security Payment		1,989	3,086		36%	26,844	26,980	136	1%	
State Insurance Fund		365	589		38%	5,145	5,153	8	0%	
Unemployment Insurance		92	17	(75)	-450%	477	146	(331)	-227%	
Total Payroll & Related Costs	6	30,616	49,271	18,655	38%	426,679	437,052	10,373	2%	
Materials and Supplies		2,790	2,646	(143)	-5%	19,987	28,962	8,975	31%	
Purchased Services	7	534	1,322	787	60%	19,419	37,230	17,811	48%	
Scholarships and Donations		8,962	8,704	(258)	-3%	87,740	81,291	(6,449)	-8%	
Joint Resolutions		-	-	-	0%	-	-	-	0%	
Facilities and Payments for Public Services		5,330	2,127	(3,203)	-151%	28,052	24,453	(3,599)	-15%	
Professional Services		75	418		82%	463	3,762	3,299	88%	
Transportation Expenses		325	572		43%	1,679	4,617	2,938	64%	
Other Operating Expenses	8	7,388	11,278		34%	50,124	61,928		19%	
Total Operating Expenditures		25,404	27,067		6%	207,465	242,242	34,778	14%	
Other Expenditures:										
Capital Expenditures		1,472	2,516	1,044	42%	9,641	17,653	8,012	45%	
Restricted CAPEX - Graduate Tuition Measure		±,++/2 -	419		100%	5,041	3,771	3,771	100%	
Equipment		821	820		100%	- 8,487	7,838	(649)	-8%	
Pensions Payment	6, 9	6,717	10,133		34%	82,850	91,200	(649) 8,350	-8%	
-						82,850 143,419				
HEERF Relief Required Disbursements	10	3,453	29,429		88%	143,419	264,862	121,443	46%	
UPR Sustainability Initiative - ARP Funds Total Other Expenditures	1	- 12,463	7,833 51,151		100% 76%	- 244,397	70,500 455,824	70,500 211,427	100% 46%	
Total Expenses Before Debt Service		68,482	127,489		46%	878,541	1,135,119		23%	
		00,482	127,489	59,000		078,541	1,135,119	230,378		
Net Revenues / (Expenses) Before Debt Service		33,138	36,917	(3,778)	-10%	34,068	30,752	3,316	11%	:
Contract Debt Service		4,075	4,021		-1%	28,973	32,652		11%	
Total Expenses After Debt Service		72,557	131,510	58,952	45%	907,514	1,167,770	260,257	22%	
Net Revenues / (Expenses)		29,063	32,896	(3,833)	-12%	5,096	(1,899)	6,995	368%	

<u>Notes</u>

- Unfavorable timing variance in the UPR Sustainability Initiative - ARP Funds receipts due to a delay in the receipt of these funds. However, the net effect is zero since the related ARP disbursements have not been performed.
- Unfavorable timing variance in Trainings & Seminars due to a delay in the recording of these revenues in the accounting system. We expect to reach budget amounts during the FY22.
- Unfavorable variance in Intra-Government Receipts, which is temporary as we expect to approximate budget amounts during the FY22.
- 4. Unfavorable timing variance in HEERF Relief Funds due to a delay in the recording of these revenues in the accounting system. Actual YTD amount is \$230.3M as presented in the Liquidity Report.
- Incentives includes disbursements of \$8.0M related to the Premium Pay Program under the CARES ACT allocated to the Government of PR.
- 6. Favorable timing variance in Total Payroll and Related Costs due to a delay in the recording of February and March payrolls in the accounting system. Actual YTD amount is \$458.1M as presented in the Liquidity Report. Pensions Payments recording amounts are affected due to the delay.
- Favorable permanent variance in Purchased Services, as we expect to have savings in this line for the rest of the year.
- Favorable timing variance in Other Operating Expenses, as we expect to reach budget amounts during the FY22.
- 9. An advance of \$18M in Employer Contributions to the UPR Retirement System (Pensions Payment) was performed during December 2021. This amount is pending to be recorded in system. Actual YTD amount is \$106.7M as presented in the Liquidity Report.
- Favorable timing variance in HEERF Relief Required Disbursements, as we expect to reach budget amounts during the FY22.

<u>3rd QTR & YTD – FY22 FOMB Certified Budget versus Actual Variance Analysis</u>

University of Puerto Rico PROMESA 203 Report

For	the	quarter	ended	March	31,	2022	

Line Volume S Volume S Volume S Volume S Volume S Volume S Control Government Speed Appropriation - Med Means 68.866 98.855 000 00 956.056 296.056 (200) 000 To Control Government Speed Appropriation - Med Means 98.865 120 0.23 22.22 22.000 (16.2) 93 Control Government Speed Appropriation - Med Means 2.25 1.00 0.00 2.25 2.2000 (16.2) 93 0.00 1.00 </th <th></th> <th>ACTUAL</th> <th></th> <th colspan="6">ACTUAL CERT. BUDGET</th>		ACTUAL		ACTUAL CERT. BUDGET					
Link Gunnel Fund Agengenitation. Field Notation 98,888 96,039 075 295,898 (203) 075 Channel Fund Agengenitation. Field Notation 7,233 7,233 1000 7,203 17,200	(\$000's)			Variance \$	Variance %			Variance \$	Variance %
Link Gunnel Fund Agengenitation. Field Notation 98,888 96,039 075 295,898 (203) 075 Channel Fund Agengenitation. Field Notation 7,233 7,233 1000 7,203 17,200									
Lak area 2.1.2 2.2.3		98.866	98,935	(69)	0%	296.599	296.806	(208)	0%
TAX Common Fund Agengmentation 7.2.2 7.1.3 1.0.0 42.1.6.2 2.0.000 7.5.0 7.7.10 <th7.7.10< th=""> 7.7.10<td></td><td></td><td></td><td></td><td>÷</td><td>-</td><td></td><td></td><td>÷</td></th7.7.10<>					÷	-			÷
shortest in Department in Statution 2.5.0 2.5.0 2.5.00 7.5.15 (7.5.10) (7.5.10 (7.5.10 (7.5.10 (7.5.10 (7.5.10 (7.5.10 (7.5.10) (7.5.10 (7.5.10 (7.5.10) (7.5.10 (7.5.10 (7.5.10) (7.5.10) (7.5.10) (7.5.10) (7.5.10) (7.5.10) (7.5.10) (7.5.10) (7.5.10) (7.5.10)		7,523				22,162			
ingelations 3,77 3,77 3,77 0 0 7,128 7,128 1 199 Operating Evenues 7 0 0 7,128	Other Special Appropriations - Training and Seminars	-			-100%	-		(7,500)	-100%
Table CorrelationsID		-				-		(7,516)	
Openation Provides in the series in a set of								1	
Phi Sol Machine Soccipie - Law 26 12,823 11,127 7.77 85 53,030 44,430 55,00 11,127 Compare Truthonio 21,032 41,430 11,0000 230 22,244 32,132 32,234 32,330 11,133 36,200 12,330 11,133 36,200 12,330 11,133 36,200 12,330 11,133 36,200 12,330 11,133 36,200 12,000 1000	Total Central Government Appropriations	108,765	137,149	(28,384)	-21%	325,886	411,447	(85,561)	-21%
undergrandsate Tution 31,038 41,127 (10,007) 280 138,630 123,030 124,030 124,030 124,030 124,030 124,030 124,030 124,030 124,030 124,030 124,030 124,030 124,030 124,030 124,030 124,030	Operating Revenues:								
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Comparisonment billing 12.0.22 42.400 11.0.23 13.0.73 11.0.173 (1.0.44)									
Special invals 1,007 224 1,134 4105 2,400 1000 1,070 6000 Chen Operating Revenues 76,600 114,225 176,700 348,671 500,800 2,700 300,700 300,700 300,700 27,000 70,000									
Other Revenues - - 1,00 - 1,00 1,00 - 1,00 1,000									
Total Operating Resenues 174,250 179,350 -330 948,671 </td <td></td> <td>1,607</td> <td></td> <td></td> <td></td> <td>2,360</td> <td></td> <td></td> <td></td>		1,607				2,360			
Other Summer Sum		76 690				348 671			
Intra-Government Receipts Hybba and Insurance 12,5,63 66,105 130,565 143,656 <td></td> <td>10,000</td> <td>114,225</td> <td>(07,000)</td> <td>5570</td> <td>546,671</td> <td>545,500</td> <td>2,705</td> <td>2,0</td>		10,000	114,225	(07,000)	5570	546,671	545,500	2,705	2,0
FFMA and insurance Receipts 1,239 - 1,239 - - 4,399 - - 4,399 - - 4,399 - - 4,399 - - 4,399 - - 4,399 - - 4,399 - - 4,399 - 500 750 <th< td=""><td></td><td>20 5 12</td><td>66 105</td><td></td><td>FF0/</td><td>100 265</td><td>140 656</td><td>(42.300)</td><td>2001</td></th<>		20 5 12	66 105		FF0/	100 265	140 656	(42.300)	2001
Internal 33,800 88,827 (64,488) -6.29 133,287 264,862 (131,675) -507 Total Other Sources of Revenues 250,036 495,766 (135,730) -389 912,609 1,165,871 (253,826) -4228 Operating Expenditures:			66,105				143,656		
Total Other Sources of Revenues 64,581 154,392 (08,71) -580 288,052 408,518 (170,466) -4282 Total Revenues 250,036 405,766 (15,730) -384 912,609 1,165,871 (253,252) -224 Payroll & Related Costs 50,056 44,518 (11,417) -166 213,372 218,402 5,030 28 Overtime 20,04 429 (154) -448 (12,22) 1,057 (17,73) -777 Overtime 2,244 1,342 902 678 6,838 4,070 (2,768) -98 Overtime 10,178 12,666 (2,786) -275 8,430 39,324 4,413 115 Medical Plan 10,178 12,669 (2,786) -275 34,905 39,324 4,413 115 Medical Plan 68,814 (406 2,786) -275 34,905 39,324 4,133 126 Uhenophytement 7,561 10,382 (2,2791) -			- 88 287				- 264 862		
Operating Expenditures: Operating Expe								,	-42%
Operating Expenditures: Operating Expe	Total Povenuer	250.026	405 766	(155 720)	28%	912 609	1 165 971	(252 262)	23%
Paynell & Related Costs Starles - Faculty 218,402 Starles - Faculty 218,402 Starles - Faculty 218,402 518,403 50.50 20.50 20.50 218,403 518,413 518,413<	Total Revenues	250,036	405,766	(155,730)	-38%	912,609	1,105,871	(253,262)	-2270
Salaris Solaris Faculty 35,08 72,001 (11,147) -168 213,372 218,072 218,073 218	Operating Expenditures:								
Salars - Non-Faculty 33,665 4,18 (8,84) -20% 123,607 113,623 11,342 888 Christmas Bonus 194 49 (154) -448 1,232 1,057 (175) 1,77 1,77 1,77 1,77 1,78 1,77 1,78 1,77 1,78 1,77 1,78 1,77 1,78 1,77 1,78 1,77 1,78 1,77 1,78 1,77 1,78 1,77 1,78 1,76 2,768 3,762 2,78 3,73 4,419 1,1342 1,77 1,1342	Payroll & Related Costs								
Christmas Bonus 20 - 20 0% 5,74 6,240 486 387 Other Compensation 2,24 3,342 0.07 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>									
Over time 194 349 (154) -4.8 1.22 1.057 (175) (44,518						
Other Compensation - - - 000 - - - 000 Liquidations 2,24 1,342 902 675 6,838 4,070 (2,773)			-						
Liquidations 2,244 1,342 992 67% 6,838 4,070 (2,768) -12484 Medical Plan 10,178 12,064 (2,786) -215 33,905 39,324 4,419 1137 Social Security Payment 7,689 8,895 (1,260) -146 2,664 26,804 136 137 State insurance fund 1,401 1,699 (238) -188 5,145 5,155 16 07 217 Materials and Dopples 7,51 10,382 (2,820) -27% 19,987 28,962 8,975 319 Parchased Services 3,718 (4,127) -57% 19,419 37,230 17,811 48% Joint Resolutions - - 07 06 - - 07 Intersolutions 12,68 8,41 4,277 51% 12,41 48% Joint Resolutions 12,68 8,41 4,027 51% 24,41 32,329 16,41 12,329 16,3		194	349	(154)		1,232	1,057	(175)	
Incentives 107 211 (104) -499 8,414 661 (7,73) 1-1249 Medical Plan 10,178 12,664 (2,786) -2134 34,005 33,324 (4,13) 1135 Social Security Payment 7,669 8,895 (1,206) -144 26,844 26,890 136 13 07 Social Security Payment 118,235 142,026 (23,791) -176 426,679 437,052 10,373 228 Materials and Supplies 7,561 10,382 (2,80) -276 19,987 28,962 8,975 318 Scholarships and Dorations 37,201 36,601 400 1% 87,740 81,291 (6,449) -89 Professional Services 102 1,254 (1,152) -92% 463 3,762 3,299 88% Professional Services 102 1,254 (1,152) -92% 463 3,762 3,299 88% Other Operating Expenditures 109,232 25,679 </td <td></td> <td>- 2 244</td> <td>1 3/2</td> <td>- 902</td> <td></td> <td>6 838</td> <td>4 070</td> <td>- (2,768)</td> <td></td>		- 2 244	1 3/2	- 902		6 838	4 070	- (2,768)	
Medical Plan 10,178 12,964 (2,76) 218 34,005 39,324 4,419 1135 Stocial Security Payment 7,689 8,895 (1,206) -148 26,844 26,980 136 139 Stocial Security Payment 1,401 1.699 (298) -185 5,145 5,153 8 00 Unemployment insurance fund 118,235 142,026 (27,71) 426,679 437,022 40,373 225% Materials and Supplies 7,561 10,382 (2,820) -75 19,419 37,230 17,611 448 Joint Resolutions 3,7,201 3,6801 400 16 87,740 81,259 (6,449) -88 Joint Resolutions - - 056 - - - 05 - - 07 136 28,952 24,953 3,599 138 Joint Resolutions - - 05 - - - 07 - - 07 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>									
Social Security Payment 7,689 8,895 (1,206) -14% 26,844 26,980 1.36 1.95 State Insurance Fund 1,401 1.699 (228) -1.85 5,145 5,153 38 0% Unemployment Insurance 118,233 142,026 (23,97) -1.76 426,679 437,702 10,373 -227% Total Payroll & Related Costs 118,233 142,026 (2,920) -27% 49,987 22,962 9,975 338 Scholarships and Donations 3,718 (2,820) -27% 19,987 22,962 29,673 338 Scholarships and Donations 3,7201 3,610 400 15% 37,740 81,291 (3,763 3,789 -388 Total Payroll infersona 12,688 8,411 4,277 51% 28,052 24,453 3,739 -388 Other Spontalis Exrices 12,688 8,411 4,277 51% 28,052 24,453 3,759 -388 Total Payroling Expenditures 7,056									
State insurance Fund 1,401 1,699 (298) -189 5,145 5,145 5,145 5,145 5,145 5,145 5,145 5,145 5,145 5,145 5,145 6,145 -227% Total Payroll & Related Cots 118,245 142,026 (23,79) -17% 426,679 437,022 437,02 23% Materials and Supplies 7,561 10,382 (2,820) -27% 19,987 28,962 8,975 33% Scholarships and Donations 37,20 36,801 400 1% 87,740 81,291 (6,449) 88% Other Services 12,687 4,152 400 1% 87,740 81,291 3,730 84,19 9,937 23,762 3,239 88% Other Services 12,687 (1,152) 463 3,721 3,750 463 3,771 3,771 403% Other Segenditures 2,733 7,008 (4,275) -61% 9,641 17,653 8,012 43% 9,930 98% <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>									
Unemployment insurance 15 48 105 210% 477 116 (331) -227% Total Payroll & Related Cots 118,235 142,025 (2,820) -27% 19,987 28,962 8,975 313% Materials and Supplies 7,561 10,382 (2,820) -27% 19,987 28,962 8,975 313% Scholarships and Donations 37,201 36,801 400 1% 87,740 81,291 (6,449) -8% Joint Resolutions - - - 0% - - 0% Professional Services 12,688 8,411 4,277 51% 28,052 24,453 (3,599) -15% Professional Services 10,2 1,254 (1,152) -92% 463 3,762 3,299 88% Other Operating Expenses 10,2 1,254 (1,152) -25% 50,124 61,928 1,804 199 Other Spenditures - 1,257 (1,257) -10% -			1,699		-18%	5,145	5,153	8	0%
Materials and Supplies 7,561 10,382 (2,820) -27% 19,987 28,962 8,975 317 Purchased Services 1,591 3,718 (2,127) -57% 19,419 37,230 17,811 44% Scholarships and Donations 37,201 36,801 400 1% 87,7201 6(6,449) -8% Joint Resolutions - - 0% - - 0% Facilities and Payments for Public Services 12,688 8,411 4,277 51% 28,052 24,453 (3,599) -1.0% - - 0% Transportation Expenses 102 1,254 (1,152) -92% 463 3,762 3,299 88% Other Depariting Expenses 13,923 25,679 (6,356) -25% 50,124 61,928 11,804 19% Other Expenditures - - - - - - - - - - - - - - - -	Unemployment Insurance					477			
Purchased Services 1,591 3,718 (2,127) -57% 19,419 37,230 17,811 49% Scholarships and Donations 37,201 36,801 4000 1% 87,740 81,291 (6,49) -8% Joint Resolutions - - 0% - - 0% Facilities and Payments for Public Services 12,688 8,411 4,277 51% 28,052 24,453 (3,59) -15% Professional Services 102 1,254 (1,152) -92% 463 3,762 3,299 88% Other Operating Expenses 103,323 25,679 (6,356) -25% 50,124 61,928 11,804 19% Other Expenditures -	Total Payroll & Related Costs	118,235	142,026	(23,791)	-17%	426,679	437,052	10,373	2%
Purchased Services 1,591 3,718 (2,127) -57% 19,419 37,230 17,811 49% Scholarships and Donations 37,201 36,801 4000 1% 87,740 81,291 (6,49) -8% Joint Resolutions - - 0% - - 0% Facilities and Payments for Public Services 12,688 8,411 4,277 51% 28,052 24,453 (3,59) -15% Professional Services 102 1,254 (1,152) -92% 463 3,762 3,299 88% Other Operating Expenses 103,323 25,679 (6,356) -25% 50,124 61,928 11,804 19% Other Expenditures -	Materials and Supplies	7.561	10.382	(2.820)	-27%	19.987	28.962	8.975	31%
Joint Resolutions - - 0% - - 0% Facilities and Payments for Public Services 12,688 8,411 4,277 51% 28,052 24,453 3,399 15% Professional Services 102 1,254 (1,152) -92% 463 3,762 3,299 88% Other Operating Expenses 19,323 25,679 (6,356) -25% 50,124 61,928 11,804 19% Total Operating Expenses 79,076 87,675 (8,599) -10% 207,465 24,242 34,778 14% Other Expenditures 79,076 87,75 (1,257) -10% - 3,771 3,771 3,771 10% Restricted CAPEX - Graduate Tuition Measure 2,310 2,823 (513) -18% 8,487 7,838 (669) -8% Pensions Payment 23,500 3,690 4(4,710) -15% 82,850 91,200 8,350 98% Pensions Payment 23,500 (23,500) -100%			3,718		-57%	19,419	37,230	17,811	48%
facilities and Payments for Public Services 12,688 8,411 4,277 51% 28,052 24,453 (3,599) 9.85% Professional Services 102 1,254 (1,152) 9.26 8,679 3,762 3,762 3,299 88% Tansportation Expenses 19,323 25,679 (6,356) -25% 50,679 4,617 2,938 64% Other Operating Expenditures 79,076 87,675 (8,599) -10% 207,655 242,242 34,778 14% Other Expenditures 79,076 87,675 (8,599) -10% 9,641 17,653 8,012 45% Capital Expenditures 2,733 7,008 (4,275) -610% - 3,771 3,771 100% Restricted CAPEX - Graduate Tuition Measure 2,310 2,823 (513) -18% 8,487 7,838 (649) -8% Pensions Payment 25,690 30,400 (4,713) -55% 143,419 264,862 121,443 46% UPR Sustainability initiative - ARP Funds 267,595 382,297 (115,382) -56%	Scholarships and Donations	37,201	36,801	400	1%	87,740	81,291	(6,449)	-8%
Professional Services 102 1,254 (1,152) -92% 463 3,762 3,299 88% Other Operating Expenses 103 1,430 (820) -57% 50,124 61,928 11,804 19% Other Operating Expenses 19,323 25,679 (6,356) -25% 50,124 61,928 11,804 19% Total Operating Expenses 79,076 87,675 (8,599) -10% 207,465 242,242 34,778 44% Capital Expenditures - - 1,257 (1,257) -00% - 3,771 3,771 1,071 10% Restricted CAPEX - Graduate Tuition Measure - 1,257 (1,257) -100% - 3,771 3,771 10% - 3,771 3,771 10% - 3,750 9% 463 9,641 17,653 8,012 4%% 9% 9% 463 9,641 17,653 8,012 4%% 9% 9% 4643 9,641 17,653 8,012 4%% 9% 4653 9,010 100% 1,010 10% 10%<		-	-	-		-	-	-	
Transportation Expenses 610 1,430 (820) -57% 1,679 4,617 2,938 649 Other Operating Expenditures 79,076 87,675 (8,599) -10% 207,465 242,242 34,778 14,99% Other Expenditures 79,076 87,675 (8,599) -10% 207,465 242,242 34,778 14,99% Other Expenditures 79,076 87,675 (8,599) -10% 207,465 242,242 34,778 14,99% Capital Expenditures 7,038 (4,275) -10% - 3,771 3,771 100% Capital Expenditures 2,310 2,823 (513) -18% 8,487 7,538 (649) -8% Pensions Payment 25,690 30,400 (4,710) -15% 82,850 91,200 8,350 9% UPR Sustainability initative - ARP Funds 39,551 88,287 (48,737) -5% 143,419 264,862 121,443 46% Otal Other Expenditures 70,283 153,275 (82,992) -54% 244,397 256,578 23,500 200,00 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>									
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Equipment 2,310 2,823 (513) -18% 8,487 7,838 (649) -8% Pensions Payment 25,690 30,400 (4,710) -15% 82,850 91,200 8,363 9% HEERF Relief Required Disbursements 39,551 88,287 (48,737) -55% 143,419 264,862 121,443 46% UPR Sustainability Initiative - ARP Funds - 23,500 (23,500) -100% - 70,500 70,500 100% Total Other Expenditures 70,283 153,275 (82,992) -54% 244,397 455,824 211,427 46% Net Revenues / (Expenses) Before Debt Service (17,559) 382,977 (115,382) -30% 878,541 1,135,119 256,578 23% Contract Debt Service 12,225 12,063 162 1% 28,973 32,652 3,679 11% Total Expenses After Debt Service 279,820 395,040 (115,220) -29% 907,514 1,167,770 260,257 260,257		2,733				9,641			
Pensions Payment 25,690 30,400 (4,710) -15% 82,850 91,200 8,350 9% HEER Relief Required Disbursements 39,551 88,287 (48,737) -55% 143,419 264,862 121,443 46% UPR Sustainability initiative - ARP Funds - 23,500 (23,500) -100% - 70,500 70,100 100% Total Other Expenditures 70,283 153,275 (82,992) -54% 244,397 455,824 211,427 46% Net Revenues / (Expenses) Before Debt Service 267,595 382,977 (115,382) -30% 878,541 1,135,119 256,578 23% Contract Debt Service 12,225 12,063 162 1% 28,973 32,652 3,679 11% Total Expenses After Debt Service 279,820 395,040 (115,220) -29% 907,514 1,167,770 260,257 22%		-				-			
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Contract Debt Service 12,225 12,063 162 1% 28,973 32,652 3,679 11% Total Expenses After Debt Service 279,820 395,040 (115,220) -29% 907,514 1,167,770 260,257 22%	Total Expenses Before Debt Service	267,595	382,977	(115,382)	-30%	878,541	1,135,119	256,578	23%
Contract Debt Service 12,225 12,063 162 1% 28,973 32,652 3,679 11% Total Expenses After Debt Service 279,820 395,040 (115,220) -29% 907,514 1,167,770 260,257 22%	Net Revenues / (Exnenses) Refore Daht Service	(17 550)	22 789	(40 349)	-177%	34.069	30 752	2 216	119/
Total Expenses After Debt Service 279,820 395,040 (115,220) -29% 907,514 1,167,770 260,257 22%		(17,559)	22,789	(40,348)	-1770	34,008	30,732	3,310	11%
Net Revenues / (Expenses) (29,784) 10,726 (40,511) -378% 5,096 (1,899) 6,995 368%	Total Expenses After Debt Service	279,820	395,040	(115,220)	-29%	907,514	1,167,770	260,257	22%
	Net Revenues / (Expenses)	(29,784)	10,726	(40,511)	-378%	5,096	(1,899)	6,995	368%