



PRNOW

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*PR*opósito

The island of choice.



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DEPARTMENT OF ECONOMIC
DEVELOPMENT AND COMMERCE
DEDC





A GLOBAL DIVERSIFIED ECONOMY



ENTREPRENEURSHIP



COMPETITIVE CITIZENS



ADVANCED INFRASTRUCTURE



SOCIAL WELL-BEING



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Competitiveness factors for knowledge-based economy



Growth of the research and development ecosystem



Development of essential skills for the knowledge economy

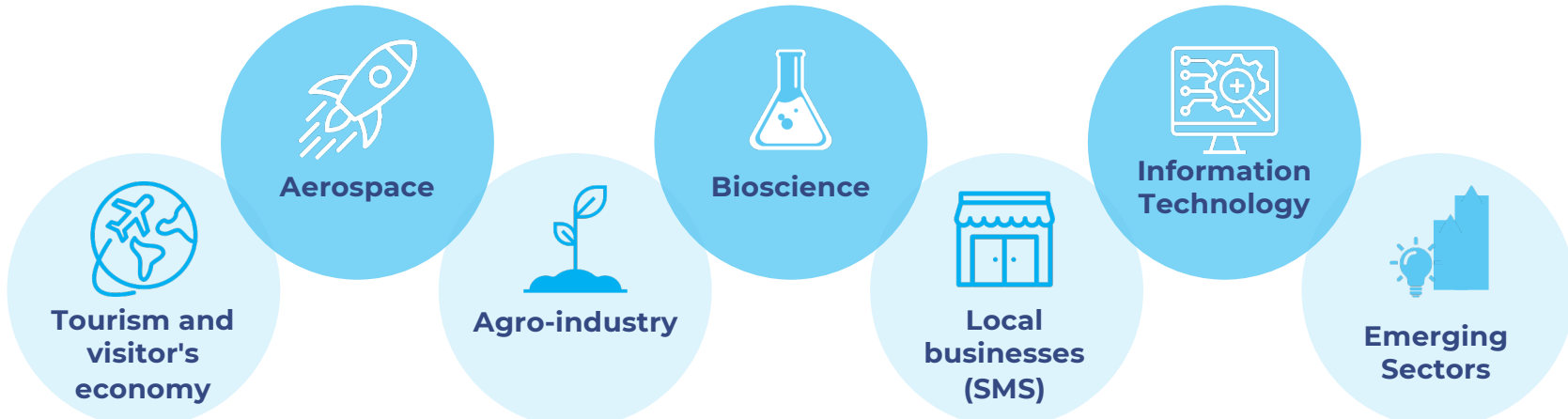


Focus Puerto Rico's promotion in anchor sectors of the knowledge economy





Priority sectors





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SOCIAL WELL-BEING



Entrepreneurship

Favorable environment to make businesses



Access to capital

Reduce the financing gap to Puerto Rico's small and medium size businesses, for 25%



Training and support programs to entrepreneurs

Continue strengthening the ecosystem, through collaboration with strategic partners, to promote entrepreneurship



Permits Agility

Unique Simple Permit in 48 hours
Construction Permits in 10 days
Single Business Portal (SBP) actualization – August 2022



Digital Government





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Talent planning, in function of the economic development axis



Redesign Puerto Rico's public system academic offer with focus on Tech Skills



Facilitate the development of more and faster training programs that respond to 21st century demands



Increase the vocational offer, in accordance with the priority industries: aerospace and medical devices including 9-14 models





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Unprecedented opportunity to modernize infrastructure and become a more competitive Puerto Rico



Streets and
bridges
\$1.6 M



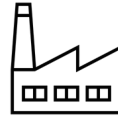
Electric
system
\$10.5 B



Water and
sewage system
\$4.1 B



Public
education
\$2.9 B



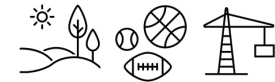
Industrial
buildings
\$236 M



Health
facilities
\$175 M



Other public
buildings
\$2.4 B

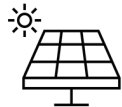


Recreational, sports and
portuary facilities
\$1.1 B

\$23 B to repair, restore or replace infrastructure damaged by Hurricane María.



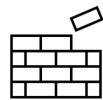
Safe rooms



Solar energy



Electric generation



Structural
readaptation



Local control
of floods



Land
stabilization



Coral reefs
restoration



Sea energy



Coastal erosion

\$4.2 B to mitigate risks, future hazards and to achieve climate resilience



All of these is done and achieved through the collaboration of all, to ensure continuity



Responsibilities

- Be the **voice of the group, sector** it represents
- **Validate priorities** presented by DEDC
- Create smaller, specialized working groups to **land priorities and design and implement initiatives**
- Present working documents, **policy recommendations** and present to public
- **Communicate progress**



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