



press release

The Puerto Rico Sales Tax Financing Corporation

Wednesday, December 1, 2021

Cofina Appoints New Executive Director

(San Juan, Puerto Rico) - The Puerto Rico Sales Tax Financing Corporation (the "Corporation" or "COFINA," by its Spanish acronym) announced the appointment of Alejandro Camporreale, Esq., as the new Executive Director and General Counsel of the Corporation, effective December 1, 2021.

Prior to joining COFINA, Mr. Camporreale served in private practice and held multiple positions in the Puerto Rico Fiscal Agency and Financial Advisory Authority ("AAFAF", by its Spanish acronym).

Mr. Camporreale replaces Carlos M. Yamín-Rivera, Esq., who continues his service as Deputy Chief of Staff to Governor Pedro R. Pierluisi. The Corporation's Board of Directors thanks Mr. Yamín for his outstanding work as Executive Director of the Corporation for the last year.

The Board of Directors of the Corporation is confident that Mr. Camporreale has the knowledge and experience necessary to ensure the continued and efficient functioning of the Corporation and looks forward to working with Mr. Camporreale to continue advancing the interests of the Corporation.

Forward-Looking Statements

This press release includes forward-looking statements, which include, but are not limited to, expectations with respect to the COFINA Bonds. The Fiscal Agency and Financial Advisory Authority ("AAFAF") and COFINA cannot provide assurances that the future developments affecting AAFAF, COFINA, or the bonds will be as anticipated. Actual results may differ materially from those expectations due to a variety of factors. Any forward-looking statement made in this release speaks only as of the date hereof and AAFAF and COFINA do not undertake any obligation to publicly update any forward-looking statement, whether as a result of new information, future developments or otherwise.

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