



official statement

PUERTO RICO FISCAL AGENCY AND FINANCIAL ADVISORY AUTHORITY

August 28, 2023

The following is a statement by Financial Advisory and Fiscal Agency Authority executive director Omar J. Marrero-Díaz:

The Government has always been and continues to be available to meet with Grupo HIMA and Island Healthcare LLC to discuss the possibility of reaching consensual terms towards a Debtor-in-Possession ("DIP") financing.

AAFAF was clear on this point when it submitted its limited objection to the loan financing offered (the "DIP"). AAFAF was clear on this point when it submitted its objection limited to the financing of the loan offered (the "DIP") and specifically expressed its support for Grupo HIMA obtaining such a loan. However, AAFAF identified in its objection some terms and conditions that it understood to be improper and unreasonable. The agency also made it clear that it does not object to HIMA obtaining the financing it needs if the terms and conditions identified in the objection filed with the Tribunal are modified.

The Government remains available to engage in conversation with interested parties, including through the mediation process requested of the Court, to explore alternatives that address the concerns raised in the Government's limited objection.