



press release

PUERTO RICO FISCAL AGENCY AND FINANCIAL ADVISORY AUTHORITY

April 29, 2024

Children's Trust Fund authorizes \$4.8 million in grants benefitting local nonprofit organizations

[San Juan, P.R.] - The Children's Trust (the "Trust") authorized the disbursement of \$4,772,638 to eleven (11) organizations located throughout the Island that provide a variety of services to children, youth and low-income communities. This is the first disbursement of funds available in the Trust since 2019.

The authorized projects aim to improve the quality of life in Puerto Rico, particularly in areas related to education, recreation, health services and culture. The organizations participated in a request for qualifications process and then a request for proposals process, which began in 2023.

"We want to continue the work that the Children's Trust has been carrying out for more than twenty years. With the approval and eventual disbursement of these funds, we will encourage the development of projects that contribute to the well-being of Puerto Rican families," said Omar J. Marrero Díaz, executive director of the Puerto Rico Financial Advisory Authority and Fiscal Agency (AAFAF, in Spanish).

The selected entities will receive an award of between \$236,000 to \$500,000, depending on the nature of their proposal. These entities are:

1. Fundación Atención Atención
2. Mauro, Inc. (Mauro Ballet)
3. Caribe Girl Scouts Council, Inc.
4. Centro de Ayuda y Terapia al Niño con Impedimento, Inc. (Centro AYANI)
5. Waves Ahead, Corp.
6. Hogar Mis Primeros Pasos, Inc.
7. Sociedad Pro Hospital del Niño, Inc.
8. Boys & Girls Club of Puerto Rico, Inc.

CONTACT: Dennis Costa · 787.310.0205
dennis.costa@aafaf.pr.gov · www.aafaf.pr.gov

9. Fideicomiso de la Tierra del Caño Martín Peña
10. Alfonsina, Inc.
11. Red por los Derechos de la Niñez y la Juventud de Puerto Rico, Inc

The approval of the grants followed an exhaustive process designed to ensure the funds' effective use, Marrero explained. "After the initial stage of requesting qualifications, the Trust's Board of Directors identified 21 organizations, of which twelve submitted detailed proposals and from these eleven were selected," he added.

Among the criteria for evaluating the proposed initiatives were the scope and magnitude of the proposal, the entity's capacity to carry out the proposal, the population or territorial demarcation that the proposal would benefit, as well as an analysis of the entity's financial statements and details on the exact use to which the funds would be put, the secretary added.

The Trust was created in 1999 with the intention of assisting projects and programs aimed at social service in Puerto Rican communities. Along the way, the Trust has financially supported more than 50 entities, including non-profit organizations and governmental entities. The funds available to the Trust to grant contracts for assistance services are the Trust's own funds. The Trust's operations do not depend on legislative appropriations nor are they funded by the budget of the Government of Puerto Rico.

###

