



press release

PUERTO RICO FISCAL AGENCY AND FINANCIAL ADVISORY AUTHORITY

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State Secretary and AAFAF executive director gives Puerto Rico fiscal update to Congress leaders and officials in Washington

Two-day strategy session included meetings with Congressmen Ritchie Torres, Robert Menendez and Anthony D'Esposito, among others.

[Washington, DC] — Omar J. Marrero Díaz, executive director of the Puerto Rico Financial Advisory and Fiscal Agency Authority (AAFAF, in Spanish), traveled to Washington, DC this week along with senior agency officials to provide an update on Puerto Rico's fiscal and economic picture to members of Congress and government officials in the US capital.

“In addition to providing a detailed overview of the achievements we have reached in terms of debt restructuring and Puerto Rico's eventual entry into the capital markets in compliance with PROMESA, we also discussed the projects that have been implemented to continue best practices in sound management and fiscal transparency,” said the AAFAF director.

“Through this accountability, we also seek to keep Puerto Rico in a position of high visibility in the Congressional agenda for the future, as well as to secure the support of Congressional leaders and provide continuity to key issues for the island,” the official said.

On Tuesday, September 10, Marrero and his team met separately with three New York congressmen: Democrats Joseph Morelle and Ritchie Torres, and Republican Anthony D'Esposito. The director also met with Angel Colon Rivera, executive director of the Congressional Hispanic Caucus, a body composed of 30 members of the Democratic Party and members of Hispanic descent in Congress.

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On the other hand, Wednesday's agenda included visits to the offices of Democratic Congressmen Robert Menendez (New Jersey), Pete Aguilar and Raul Ruiz (California), and Wyoming Republican Congresswoman Harriet Hageman, as well as a visit to the office of Democratic Senator Ben Ray Lujan (New Mexico), where the team held a meeting with Carlos Sanchez, the senator's chief of staff.

“Many of the congressmen and officials with whom we will talk to, such as Representatives Torres and D'Esposito, have roots in Puerto Rico, while the other congressmen have showed their support of Puerto Rico in multiple occasions, particularly in the aftermath of Hurricane Maria in 2017, as well as the restructuring efforts following the passage of PROMESA,” Marrero indicated.

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