



press release

PUERTO RICO FISCAL AGENCY AND FINANCIAL ADVISORY AUTHORITY

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State Secretary and AAFAF executive director resumes talks with members of Congress and officials in Washington DC about fiscal progress

Agenda included key meetings with Representatives Teresa Leger and Harriet Hageman; Secretary also attended federal House Natural Resources Committee hearing on rebuilding Puerto Rico's power grid

[Washington, DC] – The Puerto Rico Secretary of State and Executive Director of the Puerto Rico Financial Advisory Authority and Fiscal Agency (AAFAF), Omar J. Marrero Díaz, visited the federal capital again this week to hold meetings with congressmen and officials on the latest developments in Puerto Rico's debt restructuring and fiscal recovery process, it was announced.

During the two-day agenda (Wednesday and Thursday, September 25 - 26), Marrero met with New Mexico Democratic State Representative Teresa Leger Fernandez and Wyoming Republican Representative Harriet Hageman, as well as with the staff of Northern Mariana Islands Democratic Representative Gregorio Sablan and Justin Rhee of the House Natural Resources Committee.

In addition, the Subcommittee on Indian and Insular Affairs, part of the Natural Resources Committee and chaired by Rep. Hageman, held a hearing on Thursday, November 26 on the continuing challenges associated with Puerto Rico's electric power infrastructure. Marrero attended the hearing along with the executive director of the Puerto Rico Central Office of Recovery, Reconstruction and Resiliency (COR3), Manuel Laboy Rivera, and the executive director of the Puerto Rico Public-Private Partnerships Authority (PPPA), Fermín Fontanés.

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Apart from providing a detailed overview of what has been achieved in terms of debt restructuring and Puerto Rico's eventual entry into the capital markets in compliance with PROMESA, Marrero said the meetings with the members of Congress also seek to keep Puerto Rico on the congressional agenda for the upcoming four-year term.

In early September, the secretary had met with Hageman and held meetings with Democrats Joseph Morelle and Ritchie Torres, as well as Republican Anthony D'Esposito. The director also met with Angel Colon Rivera, executive director of the Congressional Hispanic Caucus, a body composed of 30 members of the Democratic Party and members of Hispanic descent in Congress.

The previous round of meetings also included visits to the offices of Democratic Congressmen Robert Menendez (New Jersey), Pete Aguilar (California) and Raul Ruiz (California), as well as a visit to the office of Democratic Senator Ben Ray Lujan (New Mexico).

“We will continue to be accountable and transparent with the goals we have achieved and the challenges that remain, as well as the programmatic projects we have implemented and are about to implement to continue best practices in sound management and fiscal transparency,” Marrero emphasized.

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