

IMPORTANT ANNOUNCEMENT

Notification for Businesses and Investors Holding Grants Reminder for the Filing of Exempt Annual Reports

The Secretary of the Department of Economic Development and Commerce (“DEDC”) and the Director of the Office of Incentives for Businesses in Puerto Rico (“OI”) **remind export service businesses and individual resident investors holding grants of tax exemption under Act No. 20-2012 and Act No. 22-2012**, respectively, that the due date for filing their 2024 exempt annual reports (“EARs”) with the DEDC is **May 15, 2025, or 30 days from the date of filing their 2024 Puerto Rico’s income tax returns with Puerto Rico’s Treasury Department, including any extensions.**

The 2024 EARs due date for exempt **businesses holding grants under Act No. 60-2019, as amended (“Act 60”)**, is **November 15, 2025, or the 15th day of the 11th month following the closing of its tax year.** Exempt businesses covered under ‘Prior Incentives Laws, as defined under Act 60, must file their 2024 EARs in accordance with the applicable law and their grant’s provisions.

All EARs must be filed through the OI’s Portal of Incentives at <https://incentives.ddec.pr.gov>, together with the supporting documentation, and online payment of applicable filing fee. The DEDC will be strictly enforcing grantees compliance with EAR filings.

For more information, please contact us at applications@ddec.pr.gov .