



Labor Force (thds., n.s.a.) 1/	Dec-25	Nov-25	Dec-24	CY2025	CY2024	% Ch.	FY2026	FY2025	% Ch.
				Jan. - Dec.	Jan. - Dec.		Jul. - Dec.	Jul. - Dec.	
Civilian Population	2,763.0	2,762.2	2,725.5	2,758.1	2,727.9	1.1%	2,761.1	2,727.5	1.2%
Labor Force	1,255.6	1,249.8	1,222.0	1,239.1	1,210.2	2.4%	1,239.6	1,213.1	2.2%
Participation Rate	45.4	45.2	44.8	44.9	44.4	1.2%	44.9	44.5	0.9%
Employment, Total	1,185.3	1,179.5	1,155.7	1,169.5	1,142.2	2.4%	1,166.9	1,145.4	1.9%
Non-farm Wage & Salary Employment	950.4	942.5	941.9	943.0	923.6	2.1%	937.4	925.8	1.3%
Self-Employment 1a/	221.1	223.4	197.4	210.9	202.6	4.1%	215.9	205.4	5.1%
Unemployed, Total	70.2	70.3	66.3	69.5	68.0	2.3%	72.7	67.7	7.4%
Unemployment Rate (%)	5.6	5.6	5.4	5.6	5.6	-0.1%	5.9	5.6	5.1%
Employment Rate	42.9	42.7	42.4	42.4	41.9	1.3%	42.3	42.0	0.6%
Unemployment Insurance - Initial Filed Claims 1b/				0.0	0.0	0.0	0	0	0

1a/ Includes self-employment & family without payment. 1b/ Weekly Claims Data - Collapsed to monthly frequency.

Labor Force (thds., s.a.) 2/	Dec-25	Nov-25	Dec-24	CY2025	CY2024	% Ch.	FY2026	FY2025	% Ch.
				Jan. - Dec.	Jan. - Dec.		Jul. - Dec.	Jul. - Dec.	
Labor Force	1,241.2	1,239.9	1,230.3	1,237.4	1,220.9	1.4%	1,239.8	1,226.0	1.1%
Employment, Total	1,170.4	1,169.3	1,163.4	1,168.6	1,152.2	1.4%	1,169.6	1,159.3	0.9%
Unemployed, Total	70.8	70.7	66.8	68.8	68.7	0.1%	70.2	66.7	5.2%
Unemployment Rate (%)	5.7	5.7	5.4	5.6	5.6	-1.5%	5.7	5.5	3.7%

Payroll Employment (thds., n.s.a.) 3/	Dec-25	Nov-25	Dec-24	CY2025	CY2024	% Ch.	FY2026	FY2025	% Ch.
				Jan. - Dec.	Jan. - Dec.		Jul. - Dec.	Jul. - Dec.	
Total	981.7	973.8	972.3	963.1	952.0	1.2%	964.7	954.1	1.1%
Government	203.6	200.9	199.5	199.0	198.9	0.0%	198.7	198.1	0.3%
Private	778.1	772.9	772.8	764.1	753.1	1.5%	765.9	756.0	1.3%
Construction & Mining	40.6	40.6	40.3	39.7	37.7	5.3%	39.8	38.6	3.2%
Trade	172.1	171.0	171.3	168.0	165.9	1.3%	168.8	167.2	0.9%
Transportation, Warehouse & Utilities	25.6	24.3	24.7	23.9	23.9	0.2%	24.1	23.9	0.5%
Information	14.0	14.0	14.1	13.9	14.0	-1.0%	13.9	14.0	-0.4%
Finance, Insurance & Real Estate	51.2	50.4	50.5	50.4	49.6	1.6%	50.4	49.9	1.0%
Services	391.9	389.8	388.4	385.1	378.0	1.9%	386.1	378.7	2.0%
Manufacturing	82.7	82.8	83.5	83.1	84.0	-1.1%	82.8	83.7	-1.0%
Durable Goods	39.4	39.5	39.6	39.6	39.3	0.8%	39.6	39.4	0.6%
Fabricated Metal Product	4.0	4.0	4.0	4.0	4.0	-0.4%	4.0	4.0	0.8%
Computer & Electronic Product	9.3	9.4	9.2	9.3	9.0	3.0%	9.4	9.2	2.2%
Electrical Equipment, Appliance & Components	3.9	4.0	4.0	4.0	4.0	0.0%	4.0	4.0	0.0%
Other	22.2	22.1	22.4	22.3	22.2	0.3%	22.3	22.3	0.0%
Nondurable goods	43.3	43.3	43.9	43.5	44.7	-2.7%	43.2	44.3	-2.4%
Food	12.0	12.0	11.9	12.0	12.1	-1.4%	12.0	12.1	-0.8%
Apparel	8.0	7.9	8.4	8.1	8.5	-5.7%	8.0	8.4	-5.3%
Chemical	15.6	15.6	15.5	15.6	15.7	-0.7%	15.6	15.6	0.0%
Other	7.7	7.8	8.1	7.9	8.4	-5.1%	7.7	8.2	-6.1%

Payroll Employment (thds., s.a.) 4/	Dec-25	Nov-25	Dec-24	CY2025	CY2024	% Ch.	FY2026	FY2025	% Ch.
				Jan. - Dec.	Jan. - Dec.		Jul. - Dec.	Jul. - Dec.	
Total	969.0	965.4	958.8	963.2	954.3	0.9%	964.8	955.2	1.0%
Government	202.2	198.4	197.7	198.9	199.2	-0.1%	199.7	198.6	0.5%
Private	766.8	767.0	761.1	764.3	755.2	1.2%	765.1	756.7	1.1%
Construction & Mining	39.9	40.1	39.7	39.7	37.9	4.8%	39.7	38.6	2.9%
Trade, Transportation & Utilities	192.9	192.8	190.8	192.0	190.3	0.9%	192.3	190.9	0.8%
Information	13.9	14.0	14.0	13.9	14.0	-0.4%	13.9	13.9	0.0%
Finance, Insurance & Real Estate	50.7	50.4	50.0	50.4	49.6	1.6%	50.4	49.9	1.0%
Services	386.7	386.8	383.3	385.2	379.3	1.6%	386.0	379.6	1.7%
Manufacturing	82.7	82.9	83.3	83.1	84.2	-1.3%	82.9	83.8	-1.1%



Consumer Price Index (% ch.) 5/	Jan-26	Dec-25	Jan-25	CY2026 Jan. - Jan.	CY2025 Jan. - Jan.		FY2026 Jul. - Jan.	FY2025 Jul. - Jan.	
Index Base: Dec 2006=100									
All Families	0.2%	0.0%	0.2%	1.8%	2.2%		1.8%	1.7%	
Food & beverage	-0.1%	0.0%	0.1%	3.6%	2.2%		3.0%	3.1%	
Housing	0.2%	0.2%	0.3%	2.1%	1.9%		2.0%	2.1%	
Apparel	0.7%	-1.9%	0.7%	-2.5%	2.4%		1.4%	-0.9%	
Transportation	-0.1%	0.0%	-0.3%	-0.7%	0.8%		0.0%	-1.1%	
Medical care	2.6%	0.0%	1.5%	1.9%	4.1%		1.9%	3.6%	
Recreation	0.3%	0.2%	0.4%	1.1%	3.7%		3.4%	1.7%	
Education & communications	0.2%	0.0%	-0.1%	1.2%	1.7%		1.7%	1.4%	
Others goods & services	0.3%	0.0%	0.1%	3.4%	4.2%		1.8%	3.4%	

Gasoline	Dec-25	Nov-25	Dec-24	CY2025 Jan. - Dec.	CY2024 Jan. - Dec.	% Ch.	FY2026 Jul. - Dec.	FY2025 Jul. - Dec.	% Ch.
<i>*: The Apr & May 2020 average retail price was interpolated by the EDB.</i>									
Average retail price (dollars per gallon) 6/	2.98	3.06	3.07	3.04	3.32	-8.6%	3.04	3.23	-5.9%
Consumption (millions of gallons) 7/	73.7	73.7	69.6	899.22	868.99	3.5%	444.45	416.71	6.7%
<i>7a/ A 3-month moving average was applied.</i>									

Electric Energy Consumption (mm kWh) 8/	Jan-26	Dec-25	Jan-25	CY2026 Jan. - Jan.	CY2025 Jan. - Jan.	% Ch.	FY2026 Jul. - Jan.	FY2025 Jul. - Jan.	% Ch.
Total	1,180.5	1,301.2	1,161.7	1,180.5	1,161.7	1.6%	9,808.7	10,134.2	-3.2%
Residential	488.6	522.1	478.7	488.6	478.7	2.1%	4,232.8	4,360.6	-2.9%
Commercial	563.3	627.3	556.9	563.3	556.9	1.1%	4,521.5	4,665.8	-3.1%
Industrial	97.8	121.0	95.7	97.8	95.7	2.2%	837.3	890.1	-5.9%
Other	30.9	30.8	30.3	30.9	30.3	1.7%	217.1	217.7	-0.3%

Electric Energy Generation (mm kWh) 8/	Jan-26	Dec-25	Jan-25	CY2026 Jan. - Jan.	CY2025 Jan. - Jan.	% Ch.	FY2026 Jul. - Jan.	FY2025 Jul. - Jan.	% Ch.
Total	1,381	1,426	1,401	1,381	1,401	-1.4%	11,008	11,416	-3.6%

Cement Data (thds.) 9/	Feb-26	Jan-26	Feb-25	CY2026 Jan. - Feb.	CY2025 Jan. - Feb.	% Ch.	FY2026 Jul. - Feb.	FY2025 Jul. - Feb.	% Ch.
Domestic Production (94lb. bags)	651	691	714	1,342	1,381	-2.8%	5,791	5,469	5.9%
Total Sales (94lb. bags & bulk)	1,124	1,158	1,261	2,282	2,426	-5.9%	9,958	9,727	2.4%

Tourism (thds.) 10/	Nov-25	Oct-25	Nov-24	CY2025 Jan. -Nov.	CY2024 Jan. -Nov.	% Ch.	FY2026 Jul. - Nov.	FY2025 Jul. - Nov.	% Ch.
Total Hotel & Paradores Registrations	198.6	174.9	193.7	2,384.8	2,303.7	3.5%	1,011.2	953.9	6.0%
Residents	36.4	32.4	42.7	471.5	563.6	-16.3%	201.1	232.3	-13.5%
Nonresidents	162.1	142.4	151.0	1,913.3	1,740.0	10.0%	810.1	721.5	12.3%
Occupancy Rate (%)	69.0	60.3	62.8	70.7	69.7	1.5%	66.6	63.1	5.6%
Daily Average of Rooms Available	13,333	13,656	14,160	13,615.1	13,654.5	-0.3%	13,441.1	13,367.8	0.5%
Daily Average of Rooms Occupied	9,197	8,237	8,898	9,631.1	9,546.5	0.9%	8,949.2	8,466.7	5.7%

Cruise Ship Visitors (thds.) 11/	Dec-25	Nov-25	Dec-24	CY2025 Jan. - Dec.	CY2024 Jan. - Dec.	% Ch.	FY2026 Jul. - Dec.	FY2025 Jul. - Dec.	% Ch.
Total Number of Visitors	272.3	191.6	201.8	1,615.0	1,427.5	13.1%	843.4	576.6	46.3%

Auto Sales 12/			CY2026		CY2025		FY2026		FY2025	
	Feb-26	Jan-26	Feb-25	Jan. - Feb.	Jan. - Feb.	% Ch.	Jul. - Feb.	Jul. - Feb.	% Ch.	
Automobile & Light Truck	7,722	7,399	9,000	15,121	17,595	-14.1%	67,833	78,568	-13.7%	
Japanese	3,853	3,997	4,258	7,850	8,334	-5.8%	34,435	37,747	-8.8%	
Korean	2,165	1,605	2,856	3,770	5,513	-31.6%	17,075	22,284	-23.4%	
European	564	537	498	1,101	1,063	3.6%	4,924	5,097	-3.4%	
American	1,140	1,260	1,388	2,400	2,685	-10.6%	11,399	13,440	-15.2%	

Retail Sales (million \$) 13/			CY2025		CY2024		FY2026		FY2025	
	Dec-25	Nov-25	Dec-24	Jan. - Dec.	Jan. - Dec.	% Ch.	Jul. - Dec.	Jul. - Dec.	% Ch.	
Total	4,969.7	4,265.4	4,668.2	52,586.6	51,217.4	2.7%	26,525.4	25,859.6	2.6%	
Motor Vehicle & Parts Dealers	526.0	439.6	432.9	6,686.8	5,989.5	11.6%	3,474.1	3,098.7	12.1%	
Automobile Dealers	464.4	371.0	369.4	5,895.7	5,208.9	13.2%	3,087.5	2,725.4	13.3%	
Automotive Parts, Accessories, & Tire Stores	61.6	68.5	63.5	791.1	780.6	1.3%	386.6	373.3	3.6%	
Furniture & Home Furnishings Stores	95.4	89.1	93.9	927.2	887.6	4.5%	487.7	465.9	4.7%	
Electronics & Appliance Stores	41.0	35.7	34.8	417.8	424.7	-1.6%	205.3	206.2	-0.4%	
Building Material & Garden Equipment & Supplies Dealers	255.6	280.0	251.3	3,079.6	3,129.3	-1.6%	1,549.7	1,571.0	-1.4%	
Building Material & Supplies Dealers	131.5	154.4	133.7	1,637.6	1,591.6	2.9%	824.8	832.5	-0.9%	
Lawn & Garden Equipment Supplies Stores	124.1	125.6	117.6	1,442.0	1,537.7	-6.2%	725.0	738.5	-1.8%	
Food & Beverage Stores	922.8	870.9	908.8	8,493.0	8,182.9	3.8%	4,729.8	4,578.3	3.3%	
Grocery, Beer, Wine, & Liquor Stores	859.9	799.6	838.1	4,161.8	4,045.8	2.9%	3,392.6	3,299.7	2.8%	
Specialty Food Stores	63.0	71.3	70.7	4,331.2	4,137.0	4.7%	1,337.3	1,278.5	4.6%	
Health & Personal Care Stores	677.4	548.4	567.1	8,911.3	8,407.4	6.0%	4,056.3	3,775.6	7.4%	
Pharmacies & Drug Stores	584.6	493.5	480.7	8,213.4	7,796.3	5.4%	3,698.9	3,444.4	7.4%	
Cosmetics, Beauty Supplies, & Perfume Stores	92.8	54.8	86.4	697.8	611.1	14.2%	357.4	331.2	7.9%	
Gasoline Stations	468.0	401.3	382.4	4,584.6	4,618.5	-0.7%	2,310.5	2,259.3	2.3%	
Clothing & Clothing Accessories Stores	564.3	304.6	524.9	3,509.2	3,389.7	3.5%	1,861.9	1,728.8	7.7%	
Clothing Stores	249.5	141.4	236.3	1,638.7	1,590.5	3.0%	869.9	802.8	8.4%	
Shoe Stores	260.3	131.5	238.8	1,532.0	1,489.4	2.9%	815.5	762.1	7.0%	
Jewelry, Luggage, & Leather Goods Stores	54.5	31.7	49.8	338.5	309.7	9.3%	176.5	163.9	7.7%	
Sporting Goods, Hobby, Musical Instruments, & Book Stores	26.4	16.6	26.2	205.5	195.0	5.4%	109.8	98.7	11.3%	
General Merchandise Stores	865.0	814.9	939.9	9,592.8	10,130.6	-5.3%	4,716.5	5,165.0	-8.7%	
Fuel Dealers	182.5	156.7	182.9	1,946.3	2,035.9	-4.4%	977.4	1,024.0	-4.5%	
Food Services & Drinking Places	345.2	307.6	323.4	4,232.5	3,826.2	10.6%	2,046.2	1,888.2	8.4%	

13a/ From Oct 2016, PR's Retail Sales are coded according to the North American Industry Classification System (NAICS), thus there is no prior available data.

External Trade (million \$) 14/			CY2025		CY2024		FY2026		FY2025	
	Dec-25	Nov-25	Dec-24	Jan. - Dec.	Jan. - Dec.	% Ch.	Jul. - Dec.	Jul. - Dec.	% Ch.	
Exports	4,837	4,406	3,774	62,435	60,290	3.6%	31,700	29,917	6.0%	
United States	4,056	3,438	2,430	46,836	41,024	14.2%	24,812	19,268	28.8%	
Foreign Countries	742	921	1,291	15,162	18,827	-19.5%	6,635	10,426	-36.4%	
Virgin Islands	39	46	53	438	439	-0.4%	253	223	13.5%	
Imports	4,245	3,839	4,387	55,033	54,598	0.8%	26,659	27,998	-4.8%	
United States	2,781	2,610	2,863	35,894	34,310	4.6%	18,110	18,011	0.5%	
Foreign Countries	1,464	1,228	1,517	19,103	20,263	-5.7%	8,549	9,963	-14.2%	
Virgin Islands	0	0	7	36	25	40.6%	1	24	-95.8%	
Trade Balance	592	567	-613	7,402	5,693		5,040	1,918		

Bankruptcies 15/			CY2026		CY2025		FY2026		FY2025	
	Jan-26	Dec-25	Jan-25	Jan. - Jan.	Jan. - Jan.	% Ch.	Jul. - Jan.	Jul. - Jan.	% Ch.	
Total Bankruptcies	397	472	452	397	452	-12.2%	3,325	3,387	-1.8%	

Government Revenues (million \$) 16/			CY2025		CY2024		FY2026		FY2025	
	Dec-25	Nov-25	Dec-24	Jan. - Dec.	Jan. - Dec.	% Ch.	Jul. - Dec.	Jul. - Dec.	% Ch.	
General Fund Gross Revenues	1,544.6	1,003.4	1,553.6	15,046.8	15,189.1	-0.9%	6,835.5	7,086.7	-3.5%	
Less: Reserve for Tax Refunds	-163.3	-153.1	-151.0	-1,733.8	-1,752.3	-1.1%	-939.0	-869.4	8.0%	
General Fund Net Revenues	1,381.4	850.3	1,402.7	13,313.0	13,436.8	-0.9%	5,896.5	6,217.3	-5.2%	
Tax Revenues	1,331.1	788.3	1,332.0	12,639.6	12,749.5	-0.9%	5,541.9	5,850.7	-5.3%	
Income Taxes	846.4	363.5	854.3	7,495.4	7,522.4	-0.4%	3,319.1	3,596.5	-7.7%	
Individuals	230.7	161.4	224.9	2,978.9	2,682.2	11.1%	1,218.7	1,246.7	-2.2%	
Corporations & Partnerships	522.8	119.6	511.8	3,408.2	3,724.5	-8.5%	1,536.5	1,785.5	-13.9%	
Withheld to Nonresidents	89.9	81.2	109.9	1,057.4	1,037.0	2.0%	551.6	535.2	3.1%	
Sales & Use Tax	311.2	276.3	297.1	3,038.2	3,001.8	1.2%	1,224.3	1,201.7	1.9%	
Excise Taxes, Total	155.4	142.8	145.3	1,854.3	1,924.7	-3.7%	882.6	909.0	-2.9%	
Alcoholic Beverages	25.9	21.4	25.8	268.9	282.5	-4.8%	131.4	146.3	-10.2%	
Motor Vehicles	63.8	48.0	62.2	645.6	673.3	-4.1%	314.0	336.9	-6.8%	
Foreign (Act. 154)	8.1	11.0	7.7	110.1	122.2	-9.9%	58.1	56.2	3.3%	
Licenses, Total	15.6	5.7	12.5	135.9	137.1	-0.9%	66.6	69.9	-4.8%	
Nontax Revenues	50.3	37.4	69.6	456.1	468.8	-2.7%	212.9	220.1	-3.3%	
From Non-Commonwealth Sources	0.0	24.5	1.1	217.4	218.5	-0.5%	141.7	146.5	-3.3%	
Excise on Offshore Shipments	0.0	24.5	1.1	217.4	218.5	-0.5%	141.7	146.5	-3.3%	

Economic Activity Index 17/			CY2025		CY2024		FY2026		FY2025	
	Dec-25	Nov-25	Dec-24	Jan. - Dec.	Jan. - Dec.	% Ch.	Jul. - Dec.	Jul. - Dec.	% Ch.	
EDB Economic Activity Index (Jan 1980=100) 20a/	128.0	128.1	126.7	127.7	128.1	-0.3%	128.0	127.7	0.2%	

17a/ Seasonally adjusted data are computed using seasonal factors derived by the TRAMO-SEATS Seasonal Adjustment Method.

Commercial Banking (million\$) 18/	Quarterly Change			Quarterly Outstanding Balance		
	Sep-25	Jun-25	Sep-24	Sep-25	Sep-24	% Ch.
Total assets	-1,048.7	3,776.9	-739.2	88,719.0	87,200.8	1.7%
Cash & balance due from depository institutions	-1,201.5	-528.3	2.3	5,940.4	7,024.3	-15.4%
Investments & Securities	-447.2	1,035.8	-1,373.7	32,553.8	32,673.2	-0.4%
Loans & Leases, net of Unearned Income and Allowances	439.5	2,750.0	696.7	41,660.0	38,149.0	9.2%
Other Assets	160.5	519.4	-64.4	8,564.9	9,354.4	-8.4%
Total Liabilities and Capital	-1,048.7	3,776.9	-739.2	88,719.0	87,200.8	1.7%
Total Liabilities	-1,321.1	1,888.5	-1,240.3	82,364.7	82,593.4	-0.3%
Deposits	-1,105.6	1,469.8	-1,744.9	79,686.7	80,179.5	-0.6%
Non Interest-bearing	-100.0	-505.1	-1,210.0	20,729.3	21,723.5	-4.6%
Interest-bearing	-1,005.5	1,974.9	-534.9	58,957.3	58,455.9	0.9%
Other Liabilities	-215.5	418.7	504.6	2,678.1	2,413.9	10.9%
Capital	272.4	1,888.4	501.1	6,354.3	4,607.5	37.9%
Real Estate	193.5	255.6	292.7	19,534.7	18,865.7	3.5%
Commercial, Indust. & Agr.	84.6	1,111.0	108.3	6,097.1	4,906.9	24.3%
Individuals	41.8	4,133.9	162.6	12,764.8	8,416.4	51.7%
Leases	13.5	1,979.0	12.5	2,923.6	918.8	218.2%
Other Loans	127.9	-4,509.3	134.7	1,364.0	5,815.5	-76.5%

SOURCE:

- 1/ Dept. of Labor & Human Resources, Household Survey. Not seasonally adjusted.
United States Department of Labor. Employment & Training Administration, Unemployment Insurance Weekly Claims Data.
 - 2/ United States Department of Labor. Bureau of Labor Statistics, Household Survey. Seasonally Adjusted.
 - 3/ Dept. of Labor & Human Resources, Establishment Survey. Industry Classification: NAICS. Not Seasonally Adjusted
 - 4/ United States Department of Labor. Bureau of Labor Statistics,
Establishment Survey. Industry Classification: NAICS. Seasonally Adjusted.
 - 5/ Dept. of Labor & Human Resources.
 - 6/ Department of Consumer Affairs.
 - 7/ P.R. Department of Treasury.
 - 8/ P.R. Electric Power Authority.
 - 9/ Production: CEMEX Puerto Rico & Argos Puerto Rico LLC.
Sales: CEMEX Puerto Rico & Argos Puerto Rico LLC.
 - 10/ P.R. Tourism Company.
 - 11/ P.R. Ports Authority.
 - 12/ United Automobile Importers' Group (GUIA).
 - 13/ Puerto Rico Trade & Export Company.
 - 14/ P.R. Planning Board.
P.R. Institute of Statistics.
 - 15/ US Bankruptcy Court, District of PR.
 - 16/ P.R. Department of the Treasury.
Sales & Use Tax began in Nov 2006.
 - 17/ Department of Economic Development and Commerce of PR.
 - 18/ Commissioner of Financial Institutions.
- Note: percent changes reflect actual values (no rounding).

Disclaimer:

This report is subject to revisions. While the information contained herein is collected from sources the Department of Economic Development and Commerce of Puerto Rico (DDEC) deems reliable, the DDEC is not responsible for errors or omissions, nor for any results or conclusions obtained through the use of this material.

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