



# press release

PUERTO RICO FISCAL AGENCY AND FINANCIAL ADVISORY AUTHORITY

Tuesday, March 1, 2022

## Secretary of State Meets with Major Investment Funds in the U.S.

*The Secretary, who also heads AAFAF, provided an update on the debt restructuring process and the beginning of a new era for Puerto Rico during one of the most important conventions in the U.S.*

(San Juan, P.R.) – Secretary of State Omar J. Marrero, who also serves as Executive Director of the Fiscal Agency and Financial Advisory Authority (AAFAF), appeared for the second consecutive year before corporate leaders, sponsors, institutional investors and financiers at the J.P. Morgan 2022 Global High Yield & Leveraged Finance Conference to share the latest developments in Puerto Rico's debt restructuring process, as well as a favorable perspective on doing business in Puerto Rico.

"Puerto Rico begins a new era with the recent approval of the Adjustment Plan to restructure its debt. A Fiscal Plan was also certified and will mark the course of our fiscal and financial administration as of July 1, 2022. We are closing the bankruptcy chapter and ushering in a new era of fiscal sustainability, economic growth and better opportunities for our people," Marrero said.

For this reason, the Secretary of State pointed out that it is important that these communities of investors learn firsthand the financial accomplishments that have materialized in recent years.

CONTACTO: Iván E. Caraballo  
[ivan.caraballo@aafaf.pr.gov](mailto:ivan.caraballo@aafaf.pr.gov) · [www.aafaf.pr.gov](http://www.aafaf.pr.gov)

During the conference, which brought together over 2,400 people, including investors from traditional investment funds, mutual funds and the private sector, the Executive Director of AAFAF presented the progress of Puerto Rico's debt restructuring, the excellent market reception of the restructured bonds of the Government Development Bank and COFINA, the management of federal funds used to address the recovery and reconstruction of Puerto Rico, as well as other economic development and infrastructure matters.

Marrero also had the opportunity to hold several meetings with senior executives from the largest U.S. investment funds and private sector industries.

The J.P. Morgan 2022 Global High Yield & Leveraged Finance Conference, which began on Monday, February 28 and ends on Wednesday, March 2, 2022, was held in Miami, Florida.

###



CONTACTO: Iván E. Caraballo · 787.379.8023  
[ivan.caraballo@aafaf.pr.gov](mailto:ivan.caraballo@aafaf.pr.gov) · [www.aafaf.pr.gov](http://www.aafaf.pr.gov)