

Government of Puerto Rico  
**Office of the Commissioner of Financial Institutions**

**NOTICE**

**PROPOSED ADOPTION OF REGULATIONS BY  
THE OFFICE OF THE COMMISSIONER OF FINANCIAL INSTITUTIONS**

The Office of the Commissioner of Financial Institutions (OCFI) proposes the adoption of the following regulations. These regulations are intended to implement the provisions of the laws described below:

1. "Regulation on Sports Betting of the Office of the Commissioner of Financial Institutions" is adopted pursuant to Act No. 81-2019, as amended, known as the "Puerto Rico Gaming Commission Act." This regulation aims to establish the rules and standards related to betting on sporting events and electronic gaming leagues (such as eSports), including but not limited to special and virtual events, as supervised and regulated by the OCFI to, among other things, verify compliance as provided by law.

2. "Regulation to Establish Procedures for the Issuance and Renewal of Licenses, Franchises, and Permits" is adopted pursuant to Act No. 4 of October 11, 1985, as amended, known as the "Financial Institutions Commissioner's Office Act" (Act No. 4). This regulation establishes rules and procedures related to the issuance and renewal of licenses, franchises, and permits granted by the OCFI.

3. "Regulation on Security Standards and the Operation of the Electronic Surveillance System Using Security Cameras" is adopted pursuant to Act No. 46-2008, as amended, known as the "Public Buildings Security Act of the Commonwealth of Puerto Rico." This regulation aims to establish access control measures for visitors, employees, and contractors at the OCFI, providing minimum security measures to protect them. It also includes provisions regarding the use and retention of security camera footage.

4. "Regulation of the Banking Act" is adopted pursuant to Section 28(b) of Act No. 55 of May 12, 1933, as amended, known as the "Banking Act" (Act No. 55); Article 28 of Act No. 88 of June 21, 1966, as amended, known as the "Puerto Rico Cooperative Bank Act" (Act No. 88); and Article 3 of Act No. 40 of April 23, 1928, as amended, known as the "Trust Companies Act" (Act No. 40). This regulation establishes the rules and procedures that will govern corporations engaged in banking business in Puerto Rico, pursuant to Act No. 55. It also clarifies the provisions of Act No. 55 applicable to the Puerto Rico Cooperative Bank, under Act No. 88, and to trust companies organized under Act No. 40 that engage in banking activities.

5. "Regulation of the International Banking Center and the International Financial Center" is adopted pursuant to Act No. 52 of August 11, 1989, as amended, known as the "International Banking Center Regulatory Act" and Act No. 273-2012, as amended, known as the "International Financial Center Regulatory Act." This regulation seeks to complement and clarify the provisions required by current legislation regarding the powers and authorized activities of International Banking Entities and International Financial Entities and provides the necessary provisions for the operation of such entities.

These regulations are issued pursuant to the provisions of Act No. 4 and Act No. 38-2017, as amended, known as the "Government of Puerto Rico Uniform Administrative Procedure Act".

The proposed regulations shall be available for inspection and receipt of written comments on business days, from 8:00 A.M. to 12:00 P.M. and 1:00 P.M. to 4:30 P.M., at the Legal Division of the Office of the Commissioner of Financial Institutions, located at Centro Europa Building, 6th Floor, Santurce, Puerto Rico, and on our web page at [www.ocif.pr.gov](http://www.ocif.pr.gov).

Within thirty (30) days from the publication of this NOTICE, written comments or a written request for an oral hearing on the proposed action, including the grounds on which the petitioner bases said request, may be sent by e-mail to [reglamento@ocif.pr.gov](mailto:reglamento@ocif.pr.gov), submitted personally, during business hours or mailed, to either of the following addresses:

**Legal Division**

**Physical address:**

**Office of the Commissioner of Financial Institutions  
Centro Europa Building, Suite 600  
1492 Ave Ponce de León, San Juan, PR 00907-4024**

**Mailing address:**

**P.O. Box 11855, San Juan, PR 00910-3855**

  
Natalia L. Zequeira Diaz, Esq.  
Commissioner