

**Liquidation Receiver – Report
From April 1, 2025 to June 30, 2025**

To Customers, Creditors and Parties in Interest to
Euro Pacific Intl. Bank, Inc., the Entity on Liquidation

Wigberto Lugo Mender, Esq., (hereinafter “Receiver” or “Trustee”) hereby informs all interested parties to the liquidation process of Euro Pacific Intl. Bank, Inc., (hereinafter “EPIB”) on the work and transactions for the entity on liquidation for the period from **April 1, 2025 to June 30, 2025**.

A. Cash and Assets Identified and Available for Liquidation:

There have been no material changes to the cash accounts or non-cash assets previously reported. Reconciliation remains ongoing with respect to noncash assets disclosed at the time of the Joint Order for Liquidation. Any updates will be provided once confirmation procedures are completed.

Receipts and Disbursement During the Reporting Period (April 1, 2025, to June 3, 2025) are as follows:

Case receipts during the reporting period are mainly related to the accrual of interest in the funds in custody by the trustee. Interest accrued during the reporting period was in the amount of **\$226,534**.

Actual Disbursements and Distributions During the Reporting Period (April 1, 2025, to June 30, 2025):

Actual disbursements during the reporting period are mainly related to liquidation expenses as detailed in the liquidation order, including the services rendered by the undersigned and additional costs incurred on operations.

Cash transactions supporting these disbursements are summarized in **Exhibit 1**.

Categories	Apr 1, 2025 - Jun 30, 2025	
Receipts		
Interest Income Earned	\$	226,534
Total Receipts	\$	226,534
Disbursements		
Computer and Internet Expenses	\$	4,458
Withholding Tax		7,045
Professional Fees - Other		6,028
Receiver – Trustee Fees - Net of Tax Withholding		40,454
Total Disbursements	\$	57,985
Net Operating Cash Received	\$	168,549

B. Outstanding obligations and Balances due to Customers:

On May 6, 2025, the First Notice of Liquidation pursuant to **Circular Letter No. CIF CC-2024-001** was issued initiating a ninety-day claim period ending August 4, 2025. Claims must be submitted under oath using OCIF Claim Form A and must include documentation evidencing the amounts claimed.

A Second Notice was published on June 13, 2025, requesting again for the filing of claims and emphasizing on filing deadlines. These communications are structured to ensure that all parties receive adequate instructions to participate in the claims process.

Claims received to this date are as follows:

Total Claims Received	Aggregated Amount in USD
185	18,253,263.54

Currency conversions in the aggregated amount balance are presented for reporting purposes only and reflect values as of July 11, 2025. These figures are estimate and may be subject to change on market conditions. No representation is made regarding future exchange rates or final liquidation outcomes.

All claimants please be informed that no final determinations as to claim validity, allowance or denial have been made at this stage; the evaluation process remains ongoing. All claims are currently undergoing further review.

While the review of supporting documentation remains ongoing to validate outstanding obligations, initial communications on the claims review are being issued. Additional communications between the trustee and the claimants will be channeled following the instructions on the liquidation portal.

Customers that have not filed their claims are encouraged to complete these filings so that the claims allowance review process can be completed.

Distributions to approved claimants will follow the procedures adopted by the Commissioner under **Circular Letter No. CIF-CC-2024-001**. This document is available through the liquidation portal at trustee <https://epbprliquidation.com/>.

Finally, as of the date of this report, there has been no distribution to customers under the OCIF-supervised liquidation process.

C. Receiver – Trustee Compensation:

I certify that I have complied and remitted that request for compensation billed for the services rendered in this case this in compliance with the Agreement for Professional Services and Billing Guidelines required by the Commissioner of Financial Institutions of Puerto Rico and the Puerto Rico Fiscal Agency and Financial Advisory Authority. A reconciliation of invoices submitted and payments is enclosed as **Exhibit 2**.

D. Status of Liquidation Process:

The notices of liquidation required by OCIF liquidation guidelines and the claims filing and review process remain in process. A designated website portal has been established to channel all communications regarding this liquidation process as well as documents and correspondence relevant to your claim.

For questions or obtaining additional information please use the contact information detailed below:

- Email: trustee@epbprliquidation.com
- Mailing Address: **PO Box 11492**
San Juan PR 00922-1492
- Domain: <https://epbprliquidation.com/>

If you have not yet submitted your claim, we request that you do so using the instructions provided initial notice or by visiting the at <https://epbprliquidation.com/legal-documents/> for more information.

If your documentation has already been submitted, no further action is required at this time.

E. Other Matters:

On July 11, 2025, the undersigned received a communication from Brent de Jong, on behalf of Qenta, Inc., and Responsible Gold Trading DMCC, titled Notice of Termination of Purchase and Assumption Agreement. In summary, through this communication these entities seek to terminate that certain Purchase and Asset Agreement executed by Mr. Peter Schiff on September 30, 2022.

While this communication remains under reviewed by EPIB's legal advisors, all parties should be aware that no change or modification in the liquidation process being pursued by the trustee has been adopted or approved. In the event there is any change in the liquidation process this will be notified beforehand through the liquidation portal and through a separate communication.

Notwithstanding, this termination notice bears significant importance to the customers, assets and liabilities transferred to Qenta, Inc., and Responsible Gold Trading DMCC upon the execution of the Purchase and Asset Agreement.

Given the evolving nature of these proceedings and the recent communications affecting the Purchase and Asset Agreement, individuals who may be impacted are strongly encouraged to seek independent legal counsel advice. Obtaining professional legal advice will help ensure that your rights and interests are protected as the liquidation process continues and as further updates become available.

Attestation

I, Wigberto Lugo Mender, certify that I have reviewed the information and statements detailed above as well as all related attachments and that these are true and correct to the best of my knowledge and belief.

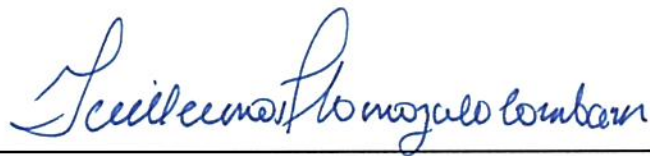


Wigberto Lugo Mender, Esq. CPA

Acknowledged and subscribed before me by Wigberto Lugo Mender, of legal age, married, in his capacity as appointed Receiver-Trustee of the Euro Pacific International Bank, Inc. and resident of Guaynabo, Puerto Rico, who is personally known by me,

In Guaynabo, Puerto Rico, this 21st day of July of 2025.

Affidavit Num: 2003



NOTARY PUBLIC

EXHIBIT 1
Account Register and
Bank Statements

Euro Pacific International Bank, Inc

7/8/2025 12:09 PM

Register: Axos Bank - Silver Bullion

From 04/01/2025 through 06/30/2025

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
04/01/2025	1128	Edge Legal US LLC	Professional Fees	Legal Services ...	1,975.00			1,631,030.37
04/01/2025	1129	Refinitiv US LLC	Banking Support System	Acct: A-30109...	3,360.00			1,627,670.37
04/08/2025		Departamento de Hac...	Withholding Tax	Services Rende...	2,556.60			1,625,113.77
04/09/2025	1130	Edge Legal US LLC	Professional Fees	Legal Services ...	1,442.15			1,623,671.62
04/09/2025	1131	Lugo Mender Group,...	Accounts Payable	Trustee / Recei...	24,210.00			1,599,461.62
04/30/2025			Interest Income	Interest Earned...			2,654.96	1,602,116.58
05/07/2025		Departamento de Hac...	Withholding Tax	Services Rende...	2,690.00			1,599,426.58
05/09/2025	1132	Lugo Mender Group,...	Accounts Payable	Trustee / Recei...	16,243.62			1,583,182.96
05/09/2025	1133	Edge Legal US LLC	Professional Fees	Legal Services ...	2,061.25			1,581,121.71
05/29/2025		Zaida Carrion Rodrig...	Professional Fees	Inv# 2025-35_...	1,098.00			1,580,023.71
06/01/2025			Interest Income	Interest Earned...			2,789.39	1,582,813.10
06/11/2025		Departamento de Hac...	Withholding Tax	Services Rende...	1,798.00			1,581,015.10
06/23/2025	1136	Edge Legal US LLC	Professional Fees	Legal Services ...	550.00			1,580,465.10
06/30/2025			Interest Income	Interest Earned...			2,515.24	1,582,980.34

Register: Axos Bank Saxo Settlement

From 04/01/2025 through 06/30/2025

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
04/30/2025			Interest Income	Interest Earned			32,378.13	19,713,426...
06/01/2025			Interest Income	Interest Earned			34,595.38	19,748,021...
06/30/2025			Interest Income	Interest Earned			31,404.50	19,779,426...

Register: Axos Novo Banco - USD

From 04/01/2025 through 06/30/2025

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
04/30/2025			Interest Income	Interest Earned			39,558.84	24,085,400...
06/01/2025			Interest Income	Interest Earned			42,267.82	24,127,667...
06/30/2025			Interest Income	Interest Earned			38,369.28	24,166,037...



STATEMENT OF ACCOUNT

STATEMENT DATE
06/30/25

EURO PACIFIC INTL BANK INC

BEGINNING BALANCE	DEPOSITS / OTHER CREDITS		CHECKS / OTHER DEBITS		SERVICE CHARGES	ENDING BALANCE
	NUMBER	AMOUNT CREDITED	NUMBER	AMOUNT DEBITED		
17,072.32	0	0.00	0	0.00	0.00	17,072.32



STATEMENT OF ACCOUNT

STATEMENT DATE
06/30/25

EURO PACIFIC INTL BANK INC

BEGINNING BALANCE	DEPOSITS / OTHER CREDITS		CHECKS / OTHER DEBITS		SERVICE CHARGES	ENDING BALANCE
	NUMBER	AMOUNT CREDITED	NUMBER	AMOUNT DEBITED		
4,943.19	0	0.00	0	0.00	0.00	4,943.19



STATEMENT OF ACCOUNT

STATEMENT DATE
06/30/25

EURO PACIFIC INTL BANK INC

BEGINNING BALANCE	DEPOSITS / OTHER CREDITS		CHECKS / OTHER DEBITS		SERVICE CHARGES	ENDING BALANCE
	NUMBER	AMOUNT CREDITED	NUMBER	AMOUNT DEBITED		
2,156,016.50	0	0.00	0	0.00	0.00	2,156,016.50



STATEMENT OF ACCOUNT

STATEMENT DATE
06/30/25

EURO PACIFIC INTL BANK INC

BEGINNING BALANCE	DEPOSITS / OTHER CREDITS		CHECKS / OTHER DEBITS		SERVICE CHARGES	ENDING BALANCE
	NUMBER	AMOUNT CREDITED	NUMBER	AMOUNT DEBITED		
520.82	0	0.00	0	0.00	0.00	520.82



STATEMENT OF ACCOUNT

STATEMENT DATE
06/30/25

EURO PACIFIC INT BANK INC

BEGINNING BALANCE	DEPOSITS / OTHER CREDITS		CHECKS / OTHER DEBITS		SERVICE CHARGES	ENDING BALANCE
	NUMBER	AMOUNT CREDITED	NUMBER	AMOUNT DEBITED		
249,900.77	0	0.00	0	0.00	0.00	249,900.77

Balance



Current Balance	\$310,073.38
Available Balance	\$0.00
Closing Balance	\$310,073.38



1 First Bank

EXHIBIT 2
Receiver – Trustee Compensation

Invoice Date	Invoice No.	Check Date	Check No	Particulars	Gross Amount
15-Aug-22	02747	16-Nov-22	295	Trustee / Receiver June 29 - 30, 2022	2,850
15-Aug-22	02749	16-Nov-22	295	Trustee / Receiver July 01 - 31, 2022	9,150
31-Aug-22	02758	16-Nov-22	295	Trustee / Receiver Aug 01 - 31, 2022	8,070
17-Oct-22	02782	12-Jan-23	297	Trustee / Receiver Sep 01 - 30, 2022	15,085
7-Nov-22	02799	12-Jan-23	297	Trustee / Receiver Oct 01 - 31, 2022	9,425
6-Dec-22	02847	9-Feb-23	298	Trustee / Receiver Nov 01 - 30, 2022	8,222
10-Jan-23	02872	14-Mar-23	301	Trustee / Receiver Dec 01 - 31, 2022	9,420
8-Feb-23	02897	11-Apr-23	304	Trustee / Receiver Jan 01 - 31, 2023	10,518
13-Mar-23	02925	3-May-23	306	Trustee / Receiver Feb 01 - 28, 2023	10,481
10-Apr-23	02956	8-Jun-23	315	Trustee / Receiver Mar 01 - 31, 2023	12,372
2-May-23	02975	3-Oct-23	7554	Trustee / Receiver Apr 01 - 30, 2023	13,956
5-Jun-23	03016	15-Feb-24	1100	Trustee / Receiver May 01 - 31, 2023	17,280
4-Oct-23	03090	7-May-24	1101	Trustee / Receiver June 01 - 30, 2023	16,198
4-Oct-23	03091	7-May-24	1102	Trustee / Receiver July 01 - 31, 2023	18,096
7-Nov-23	03120	9-Jul-24	1106	Trustee / Receiver August 01 - 31, 2023	13,694
7-Nov-23	03121	9-Jul-24	1107	Trustee / Receiver September 01 - 30, 2023	16,343
10-Nov-23	03122	12-Aug-24	1109	Trustee / Receiver October 01 - 31, 2023	16,957
19-Dec-23	03163	12-Aug-24	1110	Trustee / Receiver November 01 - 30, 2023	13,260
23-Jan-24	03185	9-Sep-24	1111	Trustee / Receiver December 01 - 31, 2023	14,904
30-Apr-24	03265	3-Oct-24	1113	Trustee / Receiver January 01 - 31, 2024	16,202
30-Apr-24	03266	4-Nov-24	1115	Trustee / Receiver February 01 - 29, 2024	13,692
30-Apr-24	03267	7-Jan-25	1120	Trustee / Receiver March 01 - 31, 2024	8,551
30-Apr-24	03268	7-Jan-25	1121	Trustee / Receiver April 01 - 30, 2024	6,148
20-Jun-24	03313	6-Feb-25	1123	Trustee / Receiver May 01 - 31, 2024	11,124
2-Aug-24	03343	6-Feb-25	1124	Trustee / Receiver Jun 01 - Jul 31, 2024	13,554
9-Sep-24	03364	7-Mar-25	1126	Trustee / Receiver Aug 01 - 31, 2024	13,266
8-Oct-24	03381	7-Mar-25	1127	Trustee / Receiver Sep 01 - 30, 2024	12,300
13-Nov-24	03395	9-Apr-25	1131	Trustee / Receiver Oct 01 - 31, 2024	26,900
13-Dec-24	03423	9-May-25	1132	Trustee / Receiver Nov 01 - 30, 2024	17,980
10-Jan-25	03434			Trustee / Receiver Dec 01-31, 2024	13,440
5-Feb-25	03456			Trustee / Receiver Jan 01-31, 2025	13,218
22-Mar-25	03495			Trustee / Receiver Feb 01-28, 2025	7,903
16-Apr-25	03518			Trustee / Receiver Mar 01-31, 2025	3,820
13-May-25	03545			Trustee / Receiver Apr 01-30, 2025	11,380
19-Jun-25	03561			Trustee / Receiver May 01-31, 2025	19,900
9-Jul-25	03570			Trustee / Receiver June 01-30, 2025	19,888
Total Billed from Appointment Date to June 30, 2025					465,542
Total Paid from Appointment Date to June 30, 2025					375,995
Billed and Not Paid					89,548