

Consolidated Pawn Shops Balance Sheet

	Q3-2023	2022	2021	2020	2019	2018	2017	2016
ASSETS:								
Current Assets:								
Cash & Equivalents	\$ 8,969,405	\$ 8,976,170	\$ 8,228,970	\$ 9,716,582	\$ 9,070,573	\$ 8,193,355	\$ 8,900,682	\$ 7,696,433
Pledge Loans	28,205,270	24,520,585	22,384,135	17,721,651	28,190,205	28,770,395	26,681,302	44,222,711
Allowances for Losses	(2,034,769)	(1,314,922)	(234,712)	555,609	(1,236,905)	(2,936,567)	(3,959,444)	(5,899,693)
Inventory	6,848,597	6,365,482	5,716,257	4,434,458	5,072,034	4,480,883	4,092,487	4,488,526
Deposits on Merchandise	480,035	334,086	313,384	290,651	637,135	474,408	643,477	337,701
Total Current Assets	\$ 42,468,538	\$ 38,881,401	\$ 36,408,034	\$ 32,718,952	\$ 41,733,042	\$ 38,982,474	\$ 36,358,504	\$ 50,845,679
Property & Equipment at Cost:								
Motor Vehicles	\$ 819,775	\$ 884,214	\$ 808,549	\$ 753,666	\$ 717,264	\$ 561,592	\$ 1,703,526	\$ 905,295
Furniture and Equipment	6,344,561	6,577,769	6,584,481	6,263,875	6,271,549	5,408,078	4,579,811	5,835,832
Buildings	3,494,768	4,015,660	3,839,529	3,771,554	3,638,644	3,914,000	4,251,944	4,257,944
Leasehold Improvements	6,472,232	6,100,786	5,849,080	5,528,211	5,601,981	4,625,819	4,863,802	5,064,153
Total Property & Equipment	\$ 17,131,336	\$ 17,578,429	\$ 17,081,639	\$ 16,317,307	\$ 16,229,438	\$ 14,509,489	\$ 15,399,083	\$ 16,063,224
Less Accumulated Depreciation and Amortization	11,299,770	11,562,425	11,206,895	10,073,695	9,476,637	8,170,345	7,999,598	7,773,256
Net Property & Equipment at Cost	\$ 5,831,566	\$ 6,016,004	\$ 5,874,744	\$ 6,243,612	\$ 6,752,801	\$ 6,339,144	\$ 7,399,485	\$ 8,289,968
Land	962,310	962,310	962,310	962,310	887,310	978,815	750,980	1,175,000
Other Assets	66,169,525	65,739,738	53,772,624	54,610,343	35,443,148	49,090,120	50,800,145	14,903,134
TOTAL ASSETS	\$ 115,431,939	\$ 111,599,453	\$ 97,017,712	\$ 94,535,216	\$ 84,816,301	\$ 95,390,553	\$ 95,309,114	\$ 75,213,781
LIABILITIES:								
Current Liabilities:								
Note Payable-Current	\$ 1,805,604	\$ 733,388	\$ 15,886,016	\$ 624,532	\$ 7,511,631	\$ 655,372	\$ 950,364	\$ 9,183,792
Capital Lease Obligations	100,441	89,473	9,000	15,000	100,697	170,466	114,259	90,273
Accounts Payable & Accrued Liabilities	27,095,623	26,935,032	17,002,070	17,654,044	12,746,710	16,570,373	14,707,632	18,925,166
Corporation Income Tax Payable	963,714	457,638	3,568,335	302,693	283,060	3,717,203	2,937,857	343,983
Total Current Liabilities	\$ 29,965,382	\$ 28,215,531	\$ 36,465,421	\$ 18,596,269	\$ 20,642,098	\$ 21,113,414	\$ 18,710,112	\$ 28,543,214
Note Payable-Long Term	36,364,151	32,165,447	6,788,955	23,141,262	6,892,244	20,099,057	19,145,266	9,406,627
Capital Lease Obligations	32,076	3,100	12,460,482	13,100	10,000	58,000	-	14,800
Payable to Stockholders	3,869,267	4,264,351	3,509,560	3,073,859	2,118,122	708,103	1,617,052	1,228,024
Total Long Term Liabilities	\$ 40,265,494	\$ 36,432,898	\$ 22,758,997	\$ 26,228,221	\$ 9,020,366	\$ 20,865,160	\$ 20,762,318	\$ 10,649,451
TOTAL LIABILITIES	\$ 70,230,876	\$ 64,648,429	\$ 59,224,418	\$ 44,824,490	\$ 29,662,464	\$ 41,978,574	\$ 39,472,430	\$ 39,192,665
STOCKHOLDER'S EQUITY:								
Common Stock	\$ 1,491,684	\$ 1,794,259	\$ 2,411,132	\$ 2,965,307	\$ 100,931	\$ 525,915	\$ 1,002,998	\$ 4,228,552
Retained earnings	43,132,360	44,356,785	33,999,693	33,971,112	23,754,236	23,102,168	21,386,567	9,688,686
Capital	577,019	799,980	1,382,469	12,774,307	31,298,670	29,783,896	33,447,119	22,103,878
Total Capital	\$ 45,201,063	\$ 46,951,024	\$ 37,793,294	\$ 49,710,726	\$ 55,153,837	\$ 53,411,979	\$ 55,836,684	\$ 36,021,116
TOTAL LIABILITIES AND CAPITAL	\$ 115,431,939	\$ 111,599,453	\$ 97,017,712	\$ 94,535,216	\$ 84,816,301	\$ 95,390,553	\$ 95,309,114	\$ 75,213,781

"Los datos que se muestran en este informe corresponden única y exclusivamente a las actividades en Puerto Rico y han sido provistos a la OCIF por la industria financiera, como parte del seguimiento y supervisión continua que la OCIF mantiene sobre la industria. La información publicada en este informe podrá ser modificada y/o enmendada de tiempo en tiempo, según sea necesario. Este informe no necesariamente se actualizará diariamente o con alguna frecuencia específica. La OCIF no será responsable en caso de que surja alguna incongruencia en la data presentada en el informe publicado".

Consolidated Pawn Shops Income Statement

	Q3-2023	2022	2021	2020	2019	2018	2017	2016
Sales	\$ 25,169,977	\$ 27,752,717	\$ 26,821,205	\$ 24,026,674	\$ 24,244,730	\$ 13,547,242	\$ 12,688,651	\$ 12,778,560
Cost of Goods Sold - Net	17,523,347	20,074,199	18,514,545	16,475,039	17,262,942	8,259,721	7,015,511	8,591,536
Gross Profit	\$ 7,646,630	\$ 7,678,518	\$ 8,306,660	\$ 7,551,635	\$ 6,981,788	\$ 5,287,521	\$ 5,673,140	\$ 4,187,024
Interest Income from Pawn Shop Activities	28,657,147	31,953,861	24,406,906	28,209,488	21,384,692	31,710,758	37,790,373	40,519,593
Other Interest Income	112,207	455,389	1,597,818	(864,976)	40,271	(909,353)	691,231	269,426
Other Income	544,477	1,198,052	1,077,778	809,672	1,166,702	792,408	211,882	611,183
GROSS INCOME	\$ 36,960,461	\$ 41,285,820	\$ 35,389,162	\$ 35,705,819	\$ 29,573,453	\$ 36,881,334	\$ 44,366,626	\$ 45,587,226
General and Administrative Expenses:								
Provision For Losses	\$ 1,558,453	\$ 1,651,074	\$ 193,664	\$ 178,323	\$ 191,241	\$ 3,981,449	\$ 4,295,749	\$ 867,896
Recoveries (reported since 2017)	-	-	-	-	-	1,879	30,000	-
Salaries & Employees Benefits	11,029,867	13,141,738	12,863,546	13,737,505	10,479,781	10,342,519	9,566,673	9,113,644
Security	394,640	489,657	461,369	447,739	539,765	341,682	213,958	342,002
Utilities	911,663	1,266,674	1,083,778	1,053,792	1,123,193	629,697	495,469	526,730
Rent-Office	5,238,279	6,670,498	6,559,390	5,872,883	3,235,468	5,745,141	5,374,348	5,360,568
Rent Equipment	4,181	11,937	6,011	19,974	25,093	33,224	31,115	22,823
Repossession Costs	189,802	248,827	81,876	52,904	57,567	482,363	753,372	1,069,564
Title and Liens	128,928	141,974	126,183	58,853	70,182	168,227	184,649	232,436
Depreciation	511,129	789,504	812,324	838,946	670,702	857,478	511,164	784,148
Insurance	388,905	574,130	514,710	514,864	467,183	241,504	104,031	158,095
Office Materials and Supplies	1,098,037	1,332,588	1,031,470	1,122,143	1,176,590	756,650	1,311,425	350,420
Repairs and Maintenance	398,265	466,846	411,662	467,683	444,722	253,915	305,221	186,583
Taxes, Patents and License	1,191,627	1,225,425	1,081,008	1,748,832	1,573,859	638,035	487,216	479,229
Representation, Promotion and Advertisement	851,477	1,214,433	1,212,488	1,053,279	1,166,018	890,014	2,052,914	3,238,936
Legal, Accounting and Professional Services	1,346,751	2,091,764	2,229,729	4,300,628	1,165,976	6,773,791	14,799,452	12,121,423
Vehicles Expenses (reported since 2017)	106,641	136,491	89,867	146,489	98,429	67,526	52,000	-
Travel Expenses	227,307	205,858	225,881	97,029	212,639	181,415	61,572	101,409
General & Administrative Expenses	25,575,952	31,659,418	28,984,956	31,711,866	22,698,408	32,386,509	40,630,328	34,955,906
Operating Income	\$ 11,384,509	\$ 9,626,402	\$ 6,404,206	\$ 3,993,953	\$ 6,875,045	\$ 4,494,825	\$ 3,736,298	\$ 10,631,320
Interest Expenses	569,984	1,327,804	2,626,138	1,243,477	469,511	784,930	2,045,075	2,139,173
Income Before Tax	10,814,525	8,298,598	3,778,068	2,750,476	6,405,534	3,709,895	1,691,223	8,492,147
Puerto Rico Income Tax	1,475,984	899,600	497,928	282,698	34,392	899,420	3,170,365	7,046,494
NET INCOME	\$ 9,338,541	\$ 7,398,998	\$ 3,280,140	\$ 2,467,778	\$ 6,371,142	\$ 2,810,475	\$ (1,479,142)	\$ 1,445,653

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