



GOVERNMENT OF PUERTO RICO

Office of the Commissioner of Financial Institutions

CIRCULAR LETTER NUMBER CFI CC-17-1

TO: ALL BROKER DEALER ENTITIES

FROM: IVELISSE COLÓN BERRÍOS, ACTING COMMISSIONER *OCB*

DATE: JUNE 21, 2017

RE: SPECIAL MONTHLY REPORT

I. Authority

This circular letter is issued pursuant to the authority conferred by Act Number 4 of October 11, 1985, as amended, known as the "Office of the Commissioner of Financial Institutions Act" (hereinafter "Act No. 4").

II. Legal Base and Purpose

Act No. 4 empowers the Commissioner of Financial Institutions with the main responsibility of controlling and supervising the financial institutions that operate or do business in Puerto Rico. Also, Act No. 60 of June 18, 1963, as amended, known as "Uniform Securities Act", in its Section 412, Subsection (a), provides that:

(a) The Commissioner may issue, amend and rescind, from time to time, such regulations, forms, and orders as may be necessary to enforce the provisions of this act, including regulations and forms governing applications and reports, and defining any terms, whether or not used in this act, insofar as said definitions are not inconsistent with the provisions of this act...

In accordance with Act No. 4 and Act No. 60, the Office of the Commissioner of Financial Institutions (hereinafter "OCFI") may require information on any of the activities in Puerto Rico covered by such Acts specifically for the public interest.

III. Rule

Every broker dealer doing business in Puerto Rico will file, as stated below, a special monthly report of:



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The aggregate sum of all reporting broker dealer client's holdings in Puerto Rico bonds (bonds issued by the government of Puerto Rico, its agencies, instrumentalities and public corporations), broken down by issuer, face value, market value and amortized cost (adjusted cost basis).

IV. Filing

All broker dealer institutions must submit the monthly report to the OCFI Financial Analysis Unit on or before the last day of the month following the reporting month. For example, the report of June 30, 2017 must be submitted on or before July 31, 2017. The report must be submitted electronically (preferably in excel format or excel format compatible) to the following email addresses: analisisfinanciero@ocif.pr.gov and valores@ocif.pr.gov

As an exception, considering the date of this letter, the report for the period ending on May 31, 2017, must be submitted on or before July 15, 2017. Thereafter, the report must be submitted as stated in the paragraph above.

The report must be filed, even if the entity has no client's holdings in Puerto Rico bonds. In this case, a report indicating "Nothing to report" must be filed.

The report layout to be submitted for filing is made part of this Circular Letter. **Please, do not make changes to the structure of this report.**

V. Penalties

The broker dealers that file the report after the dates indicated above or that fail to comply with this requirement, may be subject to an administrative fine that the OCFI may impose of up to a maximum of \$5,000. Not filing the report could result in the cancellation of the license, pursuant to the provisions of Act No. 4, after the holding of administrative hearings.

VI. Effectiveness

This circular letter will become effective on the date of its issuance.

	A	B	C	D	E
1					
2	Report Format				
4	Monthly Puerto Rico Bonds Report				
5					
7	Schedule of Investments				
9	PUERTO RICO BONDS				
10					
11	Cusip	Issuer	Face Value	Amortized Cost	Market Value as of the end of reporting period
12			6/31/2017	6/31/2017	6/31/2017
13	Puerto Rico AFICA				
14		Provide Details			
15					\$
16	Commonwealth of Puerto Rico (GOs)				
17		Provide Details			
18					\$
19	Puerto Rico Sales Tax Financing Corporation (COFINA) SENIOR DEBT				
20		Provide Details			
21					\$
22	Puerto Rico Sales Tax Financing Corporation (COFINA) SUBORDINATED DEBT				
23		Provide Details			
24					\$
25	Government Development Bank for Puerto Rico (GDB)				
26		Provide Details			
27					\$
28	Employees Retirement System of the Government of the Commonwealth of Puerto Rico (ERS)				
29		Provide Details			
30					\$
31	Puerto Rico Public Finance Corporation (PFC)				
32		Provide Details			
33					\$
34	Puerto Rico Electric Power Authority (PREPA)				
35		Provide Details			
36					\$
37	Puerto Rico Aqueduct and Sewer Authority (PRASA)				
38		Provide Details			
39					\$
40	Puerto Rico Infrastructure Financing Authority (PRIFA)				
41		Provide Details			
42					\$
43	Puerto Rico Public Buildings Authority (PBA)				
44		Provide Details			
45					\$
46	Puerto Rico Highways & Transportation Authority (PRHTA)				
47		Provide Details			
48					\$
49	Puerto Rico Convention Center District Authority (PRCCDA)				
50		Provide Details			
51					\$
52	Puerto Rico Industrial Development Company (PRIDCO)				
53		Provide Details			
54					\$
55	Children's Trust				
56		Provide Details			
57					\$
58	University of Puerto Rico (UPR)				
59		Provide Details			
60					\$
61	Puerto Rico Municipal Finance Agency (MFA)				
62		Provide Details			
63					\$
64	Puerto Rico Housing Finance Authority (PRHFA)				
65		Provide Details			
66					\$
67	Puerto Rico Electric Power Authority Revitalization Corporation (PREPARC)				
68		Provide Details			
69					\$
70	Others (Provide Details)				
71		Provide Details			
72					\$
73	TOTAL				\$