

BOND

KNOW ALL MEN BY THESE PRESENTS, That _____
(Name of Applicant)

(Address of Applicant)

as Principal, and _____
(Name of Surety)

of the city of _____, _____, as Surety,
(State)

are held and firmly bound unto the Commonwealth of Puerto Rico for the use and benefit of the State and of any claimant of the licensee, including the Office of the Commissioner of Financial Institutions, for any violations or liability incurred as a result of the licensee conducting the business of **PAWN SHOP (Casa de Empeño)** and or administrator by virtue of the provisions of Article 6 of Act No. 23, approved on February 24, 2011, known as “Act to Regulate Pawn Shops Businesses” and Article 6 of Regulation 2011-1, approved on April 7, 2011, during the time this Bond is in effect, in the principal sum of TEN THOUSANDS Dollars (\$10,000.00), for the payment of which, well and truly to be made, we, the Principal and Surety bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally by these presents.

WHEREAS, aforesaid principal has applied for or has a license under the provisions of the aforesaid Act, and,

WHEREAS, the aforesaid Act provides, and includes as a precedent to the issuance of a license, that applicant shall furnish a bond.

NOW, THEREFORE, the condition of the foregoing obligation is such that if the obligor will faithfully conform to and abide by the provisions of this Act, and will honestly and faithfully perform all obligations and undertakings in connection with the business of **PAWN SHOP (Casa de Empeño)** by virtue and under the aforesaid Act, and will pay to the State and to any person all money that

becomes due and owing to the State or to such person under the provisions of the aforesaid Act, then this obligation will be void; otherwise it will remain in full force and effect.

This bond shall continue in full force and effect indefinitely, subject, however, to cancellation. If the surety herein shall so elect, this bond may be cancelled at any time by the said surety by filing with the Commissioner of Financial Institutions a thirty (30) days written notice by registered mail, of such cancellation, but said surety so filing said notice shall not be discharged from any violation or liability already accrued under this Bond of which shall accrue herein before the expiration of said thirty (30) days period. Surety shall remain liable during the term of this bond and prior to the date of cancellation.

It is hereby stipulated that regardless of the number of years this bond remains in force the aggregate liability of the surety hereunder for any and all claims or judgments to one or more claimants in no event shall exceed the full amount of this Bond.

IN WITNESS WHEREOF, we have duly executed the foregoing obligation this _____ day of _____, _____, to be effective on the day _____ day of _____, _____.

(Principal)

By _____
(Authorized Signature)

Seal if any

Countersigned at _____
(Name of Surety)

This _____ day of _____, _____.

Seal if any

By _____
(Attorney in Fact)

AFFIDAVIT (PRINCIPAL)

No. _____

Sworn and subscribed before me by _____
(Name)

_____ of legal age and resident of
(occupation)

_____.
(address)

_____ of the principal and in his
(office held)

behalf thereof, personally known to me at _____,

this _____ day of _____, _____.

SEAL

Notary Public

AFFIDAVIT (SURETY)

No. _____

Sworn and subscribed before me by _____
(name)

_____ of legal age and resident of
(occupation)

_____.
(address)

_____ of the principal and in his
(office held)

behalf thereof, personally known to me at _____,

this _____ day of _____, _____.

SEAL

Notary Public