



LICENSE APPLICATION TO ISSUE AND/OR SERVICING COMMERCIAL MORTGAGE LOANS

INSTRUCTIONS

- 1. Please answer all questions, use a separate sheet if the space provided is not enough. If an item does not apply, state so with N/A.**
- 2. All applicants are advised that this is an official document and that any misrepresentation or failure to reveal information requested may be deemed to be sufficient cause for the refusal or revocation of a license.**
- 3. The application shall be filed jointly with the following documents:**
 - **Certified check or money order payable to the Secretary of the Treasury in the amount of \$3,750.00.**
 - **Financial Statements of the applicant prepared by a Certified Public Accountant indicating that applicant has liquid assets of not less than \$200,000 and capital of at least \$350,000.**
 - **Declaration of Personal Background (form provided) of the owner of the business. If it is a corporation, of each of its directors. Include two 2x2 photographs of each of the persons.**
 - **If the applicant is a Corporation, please include a Corporate Resolution authorizing to submit the application.**
 - **Bond for \$500,000 (form included)**
 - **Employer's identification number.**
 - **In case of a nonresident of Puerto Rico, the application shall be accompanied by a document appointing a resident agent to represent the nonresident person in any judicial proceeding or to receive for it any legal notice.**
 - **Criminal background checks for each Director or shareholder.**
 - **Certification from Puerto Rico State Department as authorized to do business in Puerto Rico.**