

BOND

Number: _____

KNOW ALL PERSONS BY THESE PRESENTS, That _____
(Name of Applicant)

(Address of Applicant)

as Principal, and _____
(Name of Surety)

of the city of _____, as Surety,
(State)

are held and firmly bound unto the Commonwealth of Puerto Rico for the use and benefit of the State and of any claimant of the licensee for any liability incurred as a result of the licensee conducting the business of **SMALL PERSONAL LOANS** by virtue of the provisions of Act No. 106, approved on June 28, 1965, as amended by Act No. 110 of June 12, 2026, in the principal sum of **Twenty-Five Thousand Dollars (\$ 25,000.00)**, for the payment of which, well and truly to be made, we, the Principal and Surety bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally by these presents.

WHEREAS, the aforesaid principal has applied for or has been issued a license under the provisions of the aforesaid Act, and,

WHEREAS, the aforesaid Act requires, as a condition precedent to the issuance of a license, that the applicant shall furnish a bond.

NOW, THEREFORE, the condition of the foregoing obligation is such that if the obligor will faithfully conform to and abide by the provisions of Act No. 106, as amended, and will honestly and faithfully perform all obligations and undertakings in connection with the business of **SMALL PERSONAL LOANS** by virtue and under the aforesaid Act, and will pay to the State and to any person all money that becomes due and owing to the State or to such person under the provisions of the aforesaid Act, including any

restitution, refunds, administrative fines, civil penalties, or other monetary obligations lawfully imposed by the Commissioner pursuant to Act No. 106, then this obligation will be void; otherwise, it will remain in full force and effect.

It is expressly understood and agreed that this Bond is for the benefit of the Commonwealth of Puerto Rico, acting through the Commissioner of Financial Institutions.

This bond shall continue in full force and effect indefinitely, subject, however, to cancellation. If the surety herein shall so elect, this bond may be cancelled at any time by the said surety by filing with the Commissioner of Financial Institutions a thirty (30) days written notice by registered mail, of such cancellation, but said surety so filing said notice shall not be discharged from any liability already accrued under this Bond of which shall accrue herein before the expiration of said thirty (30) days period. Surety shall remain liable during the term of this bond and prior to the date of cancellation.

No cancellation, termination, expiration, or nonrenewal of this Bond shall affect or impair the liability of the Surety for any act, omission, transaction, obligation, or violation occurring prior to the effective date of such cancellation, termination, expiration, or nonrenewal.

The Principal shall maintain this Bond continuously as a condition of obtaining and retaining a license under Act No. 106, as amended. Failure to maintain the Bond required by law shall constitute grounds for the suspension, revocation, or any other enforcement action authorized under applicable law.

Nothing contained herein shall be construed to limit or impair any supervisory, administrative, civil, or enforcement authority vested in the Commissioner of Financial Institutions under Act No. 106, as amended, or any other applicable law or regulation.

It is hereby stipulated that regardless of the number of years this bond remains in force, the aggregate liability of the surety hereunder for any and all claims or judgments to one or more claimants in no event shall exceed the full amount of this Bond.

IN WITNESS WHEREOF, we have duly executed the foregoing obligation this _____ day of _____, _____, to be effective on the day _____ of _____, _____.

(Principal)

By _____
(Authorized Signature)

Seal if any

Countersigned at _____
(Name of Surety)

This _____ day of _____, _____.

Seal if any

By _____
(Attorney in Fact)

AFFIDAVIT (PRINCIPAL)

No. _____

Sworn and subscribed before me by _____
(Name)

_____ of legal age and resident of
(occupation)

_____.
(address)

_____ of the principal and in his
(office held)

behalf thereof, personally known to me at _____,

this _____ day of _____, _____.

SEAL

Notary Public

AFFIDAVIT (SURETY)

No. _____

Sworn and subscribed before me by _____

(name)
_____ of legal age and resident of

(occupation)

(address)
_____ of the principal and in his

(office held)
behalf thereof, personally known to me at _____,
this _____ day of _____, _____.

SEAL

Notary Public