

RULE XXI

RATE FILING

Legal Authority: Section 12.050

Section 1.-All rate filings shall be accompanied by a letter of transmittal setting forth:

(a) The name of the rating organization or insurer making the filing under the signature of a person duly authorized to make such filing.

(b) The manual, manual section, page number, rule number and classification or rate of the filing, and if the filing proposes a change or revision, such fact shall be noted indicating clearly the difference from the previous filing.

(c) In the case of new insurance and in other appropriate cases, a summary of the coverage contemplated.

(d) Statistical data on which it is based, if any, and facts or reasons justifying the filing.

(e) The proposed effective date and rule of application. If this information cannot be determined at the time of the initial filing it shall be furnished as soon as possible.

Section 2.-The information required under paragraphs 1(b), 1(c), and 1(d) may be sent in an explanatory memorandum.

Section 3.-General Requirements:

(a) The letter of transmittal shall be sent in triplicate.

(b) The filing and explanatory memorandum shall be sent in duplicate.