

Commonwealth of Puerto Rico
OFFICE OF THE COMMISSIONER OF INSURANCE
Guaynabo, Puerto Rico

Department of State
No. 8355
Date: May 9, 2013
Approved: Hon. David E. Bernier-
Rivera
Secretary of State
By: (Signed)
Francisco J. Rodriguez-Bernier
Assistant Secretary of State for
Services

RULE 3 OF THE
REGULATIONS OF THE PUERTO RICO INSURANCE CODE

EXAMINATIONS FOR LICENSES

Commonwealth of Puerto Rico
OFFICE OF THE COMMISSIONER OF INSURANCE
Guaynabo, Puerto Rico

RULE 3

EXAMINATIONS FOR LICENSES

TABLE OF CONTENTS

SECTION 1. AUTHORITY	1
SECTION 2. PURPOSE AND SCOPE	1
SECTION 3. KINDS OF EXAMINATIONS	1
SECTION 4. DATES OF EXAMINATIONS; NOTICE TO CANDIDATES.....	2
SECTION 5. FORM OF EXAMINATION	2
SECTION 6. QUALIFYING CLAUSE	3
SECTION 7. SEVERABILITY	3
SECTION 8. EFFECTIVE DATE	3

Commonwealth of Puerto Rico
OFFICE OF THE COMMISSIONER OF INSURANCE
Guaynabo, Puerto Rico

RULE 3

EXAMINATIONS FOR LICENSES

SECTION 1. AUTHORITY:

The Office of the Commissioner of Insurance of Puerto Rico hereby repeals the current Rule 3, Regulations 6003 and 6665, of the Regulations of the Puerto Rico Insurance Code, and adopts a new Rule 3, titled "Examinations for Licenses," under the authority vested in this Office in the provisions of Sections 2.030, 9.120, and 9.130 of Public Law No. 77, enacted on June 19, 1957, as amended, known as the Puerto Rico Insurance Code; and Public Law No. 170, enacted on August 12, 1988, 3 L.P.R.A. §§ 2101, *et seq.*, as amended, known as the Uniform Administrative Procedures Act.

SECTION 2. PURPOSE AND SCOPE:

This Rule 3 is being adopted for the purpose of aligning the provisions of the Rule with changes that have occurred in the manner in which examinations are grouped for different kinds of insurance that are subject to examinations for the licenses issued by the Commissioner of Insurance. Furthermore, this new Rule eliminates the thirty (30) day waiting period for license candidates retaking the licensing examination.

In addition, the Commissioner of Insurance is empowered to establish the form and manner in which to administer the examination, as well to use an alternative mechanism to substitute for the examination that is required by the Office. Finally, this Rule includes the alternative of using email to notify candidates of the date, time, and place for taking the examination.

SECTION 3. KINDS OF EXAMINATIONS

The Commissioner of Insurance will administer examinations for the following kinds of insurance:

A. Producers:

1. Life Insurance
2. Disability and Health Services Insurance
3. Health Services Insurance
4. Property and Casualty Insurance

5. Title Insurance
6. Limited Life Insurance
7. Reinsurance Intermediary
8. Variable Contract Insurance

B. Solicitors

1. Life Insurance
2. Disability and Health Insurance
3. Health Services Insurance
4. Property and Casualty Insurance
5. Title Insurance
6. Variable Contract Insurance

C. Adjusters

1. Automobile and Accident Insurance
2. Maritime Perils, Transportation, Fire, and Allied Lines Insurance

D. Consultants

1. Disability and Life Insurance
2. Property and Casualty Insurance

E. Broker-agents

SECTION 4. DATES OF EXAMINATIONS; NOTICE TO CANDIDATES

The Office of the Commissioner of Insurance will set the dates for administering examinations taking into consideration the convenience of this Office as well as the convenience of applicants. Candidates to licenses will be notified in writing of the date, time, and place of the examination, by regular mail or email, at the discretion of this Office.

If circumstances permit, the Office of the Commissioner of Insurance will hold at least one examination session a week. Only candidates to licenses who have formally applied will be notified of the sessions, in the form and manner provided by the Office of the Commissioner of Insurance.

SECTION 5. FORM OF EXAMINATION

The examination will be administered in the form and manner that may be determined by the Commissioner of Insurance according to the kind of insurance. As a substitute

for the examination, the Commissioner of Insurance may adopt any other mechanism that the Commissioner may deem to be a better and more efficient way to measure the qualifications and competence of candidates for any of the kinds of licenses issued by this Office. The Commissioner will set the fee to be paid for such other mechanism, but at no time will such fee exceed the cost of the examination that is being substituted.

SECTION 6. QUALIFYING CLAUSE

This Rule 3 will prevail over any other previously approved regulatory provision.

SECTION 7. SEVERABILITY

If any word, sentence, paragraph, subsection, section or part of this Rule 3 were found to be null or invalid by a court of competent jurisdiction, the order issued by the court will not affect or invalidate the remaining provisions of this amendment and the effect of such order will be limited to such word, sentence, paragraph, subsection, section or part that was found to be null.

SECTION 8. EFFECTIVE DATE

This amendment will enter into effect thirty days after filing with the Puerto Rico Department of State, as provided in Public Law 170, *supra*.

SIGNED

ÁNGELA WEYNE
COMMISSIONER OF INSURANCE

Date of Approval: May 7, 2013

Date of Filing
with the Department of State: May 7, 2013