

Commonwealth of Puerto Rico OFFICE OF THE COMMISSIONER OF INSURANCE

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No. 5492

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Commonwealth of Puerto Rico
OFFICE OF THE COMMISSIONER OF INSURANCE
San Juan, Puerto Rico

AMENDMENT TO RULE 5

Rule 5

Renewal of Licenses

Authority: Sections 3.190, 9.140, and 9.420

Purpose: This Rule is hereby amended to simplify the process of

issuing and renewing licenses.

Section 1: Effective Date of Certain Licenses

Licenses that are applied for from the Office of the Commissioner of Insurance between June 15 and June 30 of a given year shall be effective as of July 1 of that year.

Section 2: Date for Applying for Renewal

Applications for renewal of licenses shall be filed with the Office of the Commissioner of Insurance on or before June 30 of each year. Applications for renewal that are filed after such date will not be considered by the Office of the Commissioner of Insurance for renewal and the applicant must file a new license application in conformance with the Puerto Rico Insurance Code.

Section 3: Qualifying Clause

This Rule will prevail over any other previously approved provision.

Section 4: Effective Date

This Rule will enter into effect five (5) days after publication in a newspaper of general circulation in Puerto Rico for a period of two consecutive weeks.

SIGNED SIGNED

MANUEL DIAZ-SALDAÑA
SECRETARY OF THE TREASURY
DEPARTMENT OF THE TREASURY

JUAN ANTONIO GARCIA COMMISSIONER OF INSURANCE

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