



GOVERNMENT OF PUERTO RICO

Office of the Commissioner of Insurance

October 26, 2020

RULING LETTER NO. CN-2020 287-D

TO ALL INSURERS THAT ARE AUTHORIZED TO TRANSACT PROPERTY AND CASUALTY INSURANCE IN PUERTO RICO INCLUDING ALL ELIGIBLE SURPLUS LINES INSURERS.

RE: IMPLEMENTATION OF THE DATABASE INSURED INFORMATION FOR P&C IN FORCE POLICIES

Dear Sirs and Madams:

The Federal Emergency Management Agency (FEMA) awarded a federal grant to the Government of Puerto Rico under the Hazard Mitigation Grant Program, (hereinafter, the Project). As part of the project, the Office of the Commissioner of Insurance (OCI) and the Board entered into a collaborative agreement which seeks to facilitate the exchange of information and data between the two government agencies. The OCI has developed a system with a digitalized database, which will be a tool to import information on claims related to insured individual and commercial property, and will allow for the flow of that information between the OCI and the Board.

The main objective of the program is to obtain more indicators regarding public and private property in specific areas throughout the Island, with a view to expanding the mitigation plans for flooding, landslides, tsunamis, and other potential geological risks, as well as assisting in the development of public policy on planning and land use. This initiative is part of the efforts FEMA has established after Hurricane María and that we consider will be a useful tool for fostering adequate planning and the development of safer construction and infrastructure in Puerto Rico.

Pursuant to the authority and powers granted in Section 3.320 of the Puerto Rico Insurance Code, 26 L.P.R.A. Sec. 332, and with a view to gathering statistical data related to catastrophe insurance claims in Puerto Rico, all insurers that are authorized to transact property and casualty insurance in Puerto Rico, including eligible surplus lines insurers, are hereby required to produce and submit a monthly file of claims in CSV format, following the instructions included in the document attached to this Ruling Letter, the "Claims File Specifications for P&C In force Policies," identified as Appendix 1.



Effective December of this year, all insurers must produce and submit the file monthly on or before the tenth (10) day of each month through the “**Complaint Management System,**” which will be available on our website <http://ocs.pr.gov>. You should register in the system, which will allow for defining users and passwords for the person(s) who are designated for filing the report. Submission will be through the upload option and use of the system will be compulsory.

If the insurer does not have information for any of the requested fields because it is not available in the insurer’s database, the report may be filed leaving those fields empty, only up to the report to be filed in January 2021. However, effective February 2021, each insurer must make the necessary arrangements to gather the information for the fields they did not have available and provide all of the requested information.

You are advised that no extension of time will be granted and that failure to file or a defective filing of the report provided for herein may entail the imposition of the sanctions provided in the Puerto Rico Insurance Code.

Strict compliance with this letter is hereby required.

Very truly yours,

SIGNED

Rafael Cestero-Lopategui, Esq. CIC
Commissioner of Insurance