

## COMMONWEALTH OF PUERTO RICO OFFICE OF THE COMMISSIONER OF INSURANCE

## Requirements for the Application for Permit to Provide Services Contracts

- 1. Application for Permit to Provide Services Contracts.
- 2. Certified copy of the articles of incorporation or charter.
- 3. Certified copy of by-laws.
- 4. Corporate seal and logo to be used in communications.
- 5. Most recent financial statements, certified by an independent certified public accountant.
- 6. Certificate of good standing of the State Department of Puerto Rico, showing that the corporation complied with the General Corporate Law of Puerto Rico.
- 7. When Application for Permit is made by a services contracts provider not resident in Puerto Rico, evidence of register in the State Department of Puerto Rico, of agent resident of Puerto Rico on whom legal process may be served, must be submitted.
- 8. Copy of services contracts, applications forms, advertisement and publication materials, or any other text or publications to be used in Puerto Rico.
- 9. Copy of rates manual to be used.
- 10. When Application for Permit is made by a services contracts provider that issue services contracts in other jurisdictions of the United States, or that any affiliate organization issue said contracts in other jurisdictions of the United States, a certification must be enclosed, that services contracts issued under Chapter XXI of the Insurance Code of Puerto Rico, offer substantially the same benefits for the same risks that contracts issued in said other jurisdictions.
- 11. Payment for the amount of \$350.00, for filing the Application for Permit to Provide Services Contracts, in a certified check payable of the Secretary of Treasury of Puerto Rico.
- 12. Payment for the amount of \$500.00, for permit fee, in a certified check payable to the Secretary of Treasury of Puerto Rico.