



COMMONWEALTH OF PUERTO RICO  
**OFFICE OF THE COMMISSIONER OF INSURANCE**

**Requirements for Change in Control of Foreign Insurers**

**The insurer must submit the following documents:**

1. A certified copy of the approval of the transaction by the Insurance Commissioner of the state or country of domicile.
2. An organizational chart of the proposed or new owner of the insurer, including its ultimate holding company, its parent company and its subsidiaries and affiliates. Also, indicate the name of the stockholders of said ultimate holding company and the percentage each one owns on it.
3. A certification by the proposed owner's president, duly notarized, stating if any of the companies mentioned in the organizational chart operates in Puerto Rico and the kind of business it transacts in Puerto Rico. If none of them operates in Puerto Rico, please, certify accordingly.