



COMMONWEALTH OF PUERTO RICO
OFFICE OF THE COMMISSIONER OF INSURANCE

REQUIREMENTS FOR CHANGE OF NAME OF FOREIGN INSURERS

In order to proceed with the change of name, the insurer must comply with the following requirements:

1. Such name should not be similar to that of any insurer already so authorized in Puerto Rico, as to cause uncertainty or confusion.
2. File a certified copy of the certificate of amendment of the articles of incorporation in connection with the change of name as approved by the Insurance Commissioner of the state of domicile of the insurer.
3. Submit two copies for previous approval of an endorsement in the Spanish and English version, to be sent to the insurer's policyholders in Puerto Rico indicating the change of name.
4. Publish in two newspapers of general circulation in Puerto Rico, one edited in Spanish and the other in English, a notice indicating the effective date in which such change of name was effective. **The text in both languages must be submitted to this Office for previous approval, and thereafter submit evidence of publication.**
5. Submit the current certificate of authority to be amended accordingly.
6. If the change of name is associated with a change in ownership, the insurer has to submit the following:
 - (a) An organizational chart of the applicant, including its ultimate holding company, its parent company and its subsidiaries and affiliates, (be specific).
 - (b) A certification by applicant's president, duly notarized, stating if any of the companies mentioned in the organizational chart operates in Puerto Rico and the kind of business, it transacts in Puerto Rico. If none of them operates in Puerto Rico, please certify accordingly.

As soon the insurer complies with all the above requirements the certificate of authority will be amended.