



Commonwealth of Puerto Rico
OFFICE OF THE COMMISSIONER OF INSURANCE

**REQUIREMENTS IN ORDER TO TRANSACT VARIABLE PRODUCTS
(VARIABLE LIFE AND ANNUITY) IN PUERTO RICO**

1. Register with the Securities Office of the Commissioner of Financial Institutions any variable contracts to be issued for delivery in Puerto Rico and submit evidence of such registration. You may address any communication to the:

Office of the Commissioner of Financial Institutions
1492 Ponce de León Avenue, Suite 600
Santurce, Puerto Rico 00907-4127

If the contracts have already register with the Securities Exchange Commission, evidence of such registration must be presented instead of the registration with the Office of the Commissioner of Financial Institutions.

2. Submit for approval, two copies of the variable contracts to be used.
3. The insurer must have appointed an authorized representative with authorization to sell variable contracts in Puerto Rico.
4. Comply with the provisions of Rule XLV of the Regulations of the Insurance Code of Puerto Rico, regarding additional requirements applicable to those insurers that market variable annuity contracts.
5. Submit a certificate of the Commissioner of Insurance of the state of domicile certifying that your company is authorized to variable life and annuities products.
6. Submit the current certificate of authority issued by this Office to be amended.¹

¹ For insurers already authorized in Puerto Rico.