



Commonwealth of Puerto Rico
OFFICE OF THE COMMISSIONER OF INSURANCE

REQUIREMENTS REGARDING REDOMESTICATION OF FOREIGN INSURERS

The insurer must submit the following documents or information:

1. Certified copies of the approval of the redomestication by the Commissioner of Insurance of the state of previous domicile and the state of redomestication.
2. Publish in two newspapers of general circulation in Puerto Rico, one edited in Spanish and other in English language, a notice indicating the effective date in which such redomestication be effective. **The text in both languages must be submitted for previous approval and thereafter submit evidence of publication.**
3. Two copies, **for previous approval**, of the redomestication endorsements in their Spanish and English version to be sent to the insurer's policyholders in Puerto Rico.
4. Current certificate of authority to be amended accordingly.
5. Certified copy by the Insurance Commissioner of the state of redomestication of the certificate of amendment of the articles of incorporation in connection to the redomestication as approved.
6. Certificate (in original) from the Insurance Commissioner of the state of redomestication stating the kinds of insurance it is authorized to transact after its redomestication is effected, and the amount of the paid-in capital and surplus of the aforesaid insurer.
7. If the state of redomestication is a reciprocal state respect to the deposit for the protection of the policyholders, a certificate of deposit from the Insurance Commissioner of the state of redomestication must be submitted for an amount not less than \$_____, amortized value. The certificate must indicate that the deposit is held for the protection of all company's policyholders, including those of Puerto Rico. Otherwise, if the state of redomestication it is not a reciprocal state, a deposit shall be made in trust with the Secretary of the Treasury, through this Office.
8. Certificate from the Insurance Commissioner of the state of redomestication on extends of business to Puerto Rico.