

Commonwealth of Puerto Rico
OFFICE OF THE COMMISSIONER OF INSURANCE

REQUIREMENTS REGARDING MERGERS

Each insurer must submit the following:

1. A certified copy by the Insurance Commissioner of the state of domicile of both insurers of the approval of the merger.
2. Publish in two newspapers of general circulation in Puerto Rico, one edited in Spanish and the other in English language, a notice indicating the effective date in which such merger be effective. The text in both languages must be submitted for previous approval and thereafter submit evidence of publication.
3. File two copies for previous approval of the merger endorsements in their Spanish and English version to be sent to the insurer's policyholders in Puerto Rico.