



Office of Commissioner of Insurance  
Admission and Financial Analysis Division  
Market Analysis for the Period Ended: September 30, 2011 to September 30, 2015

P&C Domestic Insurance

**Direct Premiums Written**

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-15	Sep-14	Amount	%	Sep-13	Sep-12	Sep-11
1	31674	AIG Insurance Company - Puerto Rico	51,270,612	65,117,095	(13,846,483)	-21.3%	67,179,763	74,708,284	87,888,733
2	30953	Ace Insurance Company	46,386,538	47,477,143	(1,090,605)	-2.3%	51,942,111	58,789,962	54,122,966
3	10308	Antilles Insurance Company	19,092,138	21,599,540	(2,507,402)	-11.6%	48,040,194	35,584,208	23,579,011
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	81,057,358	100,399,612	(19,342,254)	-19.3%	115,752,993	126,040,138	144,521,322
5	30590	Caribbean American Property Insurance Company	35,394,587	37,075,271	(1,680,684)	-4.5%	39,066,115	39,878,502	41,811,003
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	144,642,290	140,984,423	3,657,867	2.6%	139,925,485	137,466,468	131,783,244
7	26778	Integrand Assurance Company	46,037,354	48,724,629	(2,687,275)	-5.5%	55,796,903	59,511,740	60,938,354
8	31690	Mapfre Pan American Insurance Company	5,306,164	1,819,337	3,486,827	191.7%	2,446,676	2,944,719	3,509,717
9	43052	Mapfre Praico Insurance Company	158,108,188	159,456,042	(1,347,854)	-0.8%	182,143,216	179,960,835	164,966,602
10	18120	Mapfre Preferred Risk Insurance Company	35,721,972	37,320,935	(1,598,963)	-4.3%	27,430,854	22,454,426	23,085,122
11	14153	Multinational Insurance Company	27,350,142	27,052,712	297,430	1.1%	22,637,717	19,313,466	-
12	15110	Newport Bonding & Surety Company	1,198,853	1,404,826	(205,973)	-14.7%	1,505,873	1,583,133	1,797,323
13	15646	One Alliance Insurance Corporation	844,287		844,287	100.0%			
14	15324	Point Guard Insurance Company	44,346,253	33,587,864	10,758,389	32.0%			
15	12332	Puerto Rico Medical Defense Insurance Company	10,101,078	8,934,340	1,166,738	13.1%	7,063,094	4,339,965	1,701,284
16	10140	QBE Optima Insurance Company	49,419,886	49,852,256	(432,370)	-0.9%	40,734,184	29,672,813	21,388,197
17	36749	Real Legacy Assurance Company, Inc.	68,365,440	66,372,653	1,992,787	3.0%	59,641,665	60,785,457	76,521,751
18	11078	SIMED	16,158,436	17,445,656	(1,287,220)	-7.4%	18,608,027	21,557,362	25,319,116
19	10009	Tower Bonding & Surety Company	1,225,148	1,406,689	(181,541)	-12.9%	1,638,986	2,056,605	2,058,392
20	40568	Triple-S Propiedad, Inc.	99,333,246	104,519,619	(5,186,373)	-5.0%	114,849,977	119,352,856	108,412,268
21	44423	United Surety & Indemnity Company	27,011,503	26,160,407	851,096	3.3%	26,565,185	27,139,781	26,114,688
22	31704	Universal Insurance Company	185,672,393	198,672,780	(13,000,387)	-6.5%	203,134,836	206,710,558	206,286,877
<b>Total</b>			<b>1,154,043,866</b>	<b>1,195,383,829</b>	<b>(41,339,963)</b>	<b>-3.5%</b>	<b>1,226,103,854</b>	<b>1,229,851,278</b>	<b>1,205,805,970</b>

Figures as of November 30, 2015.  
Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance  
Admission and Financial Analysis Division  
Market Analysis for the Period Ended: September 30, 2011 to September 30, 2015

P&C Domestic Insurance

**Losses Incurred**

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-15	Sep-14	Amount	%	Sep-13	Sep-12	Sep-11
1	31674	AIG Insurance Company - Puerto Rico	1,301,212	2,873,046	(1,571,834)	-54.7%	2,392,582	1,928,121	6,938,059
2	30953	Ace Insurance Company	6,688,381	3,461,257	3,227,124	93.2%	6,765,252	6,368,263	8,012,610
3	10308	Antilles Insurance Company	11,581,226	11,866,056	(284,830)	-2.4%	9,580,856	6,472,178	1,610,469
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	65,762,105	66,768,507	(1,006,402)	-1.5%	75,927,961	92,287,684	91,982,063
5	30590	Caribbean American Property Insurance Company	5,440,516	7,054,897	(1,614,381)	-22.9%	9,614,466	9,233,550	11,790,099
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	69,035,770	74,225,589	(5,189,819)	-7.0%	73,508,658	72,170,649	64,597,982
7	26778	Integrand Assurance Company	12,227,989	11,643,533	584,456	5.0%	12,134,680	14,697,160	16,726,261
8	31690	Mapfre Pan American Insurance Company	283,334	302,535	(19,201)	-6.3%	414,214	459,461	618,495
9	43052	Mapfre Praico Insurance Company	39,103,492	41,313,379	(2,209,887)	-5.3%	37,971,064	41,419,607	43,730,806
10	18120	Mapfre Preferred Risk Insurance Company	4,651,716	3,620,270	1,031,446	28.5%	4,267,871	4,064,866	4,295,767
11	14153	Multinational Insurance Company	5,128,530	3,021,459	2,107,071	69.7%	2,639,858	3,176,509	-
12	15110	Newport Bonding & Surety Company	126,853	198,507	(71,654)	-36.1%	225,881	236,832	359,465
13	15646	One Alliance Insurance Corporation	28,419		28,419	100.0%			
14	15324	Point Guard Insurance Company	10,874,404	5,966,548	4,907,856	82.3%	-		
15	12332	Puerto Rico Medical Defense Insurance Company	1,348,083	1,454,592	(106,509)	-7.3%	1,185,685	759,437	287,561
16	10140	QBE Optima Insurance Company	9,792,955	9,691,098	101,857	1.1%	6,948,895	7,824,539	7,235,361
17	36749	Real Legacy Assurance Company, Inc.	18,523,573	13,933,043	4,590,530	32.9%	12,032,367	8,815,247	13,190,109
18	11078	SIMED	3,634,877	8,003,006	(4,368,129)	-54.6%	9,715,776	12,335,802	8,822,249
19	10009	Tower Bonding & Surety Company	22,859	28,647	(5,788)	-20.2%	226,328	68,187	25,558
20	40568	Triple-S Propiedad, Inc.	28,247,812	30,386,771	(2,138,959)	-7.0%	35,170,941	31,672,561	31,240,570
21	44423	United Surety & Indemnity Company	(3,173,826)	2,094,353	(5,268,179)	-251.5%	2,857,474	2,399,073	(177,203)
22	31704	Universal Insurance Company	79,032,178	82,887,647	(3,855,469)	-4.7%	89,891,846	90,747,225	86,759,464
<b>Total</b>			<b>369,662,458</b>	<b>380,794,740</b>	<b>(11,132,282)</b>	<b>-2.9%</b>	<b>393,472,655</b>	<b>407,136,951</b>	<b>398,045,745</b>

Figures as of November 30, 2015.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance  
Admission and Financial Analysis Division  
Market Analysis for the Period Ended: September 30, 2011 to September 30, 2015

P&C Domestic Insurance

**LAE Incurred**

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-15	Sep-14	Amount	%	Sep-13	Sep-12	Sep-11
1	31674	AIG Insurance Company - Puerto Rico	671,836	3,019,500	(2,347,664)	-77.8%	2,620,260	2,405,595	2,887,701
2	30953	Ace Insurance Company	2,756,907	1,537,399	1,219,508	79.3%	2,870,760	2,725,589	3,407,217
3	10308	Antilles Insurance Company	1,295,667	1,314,302	(18,635)	-1.4%	1,279,997	1,059,161	1,211,589
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	11,348,028	12,132,553	(784,525)	-6.5%	12,526,079	11,909,173	11,459,777
5	30590	Caribbean American Property Insurance Company	637,484	985,103	(347,619)	-35.3%	1,170,464	1,175,538	1,152,647
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	8,855,084	9,522,369	(667,285)	-7.0%	10,430,646	7,929,419	10,972,458
7	26778	Integrand Assurance Company	6,202,997	6,297,692	(94,695)	-1.5%	6,365,370	6,131,593	6,196,776
8	31690	Mapfre Pan American Insurance Company	66,376	80,648	(14,272)	-17.7%	99,203	126,003	129,661
9	43052	Mapfre Praico Insurance Company	13,961,356	15,881,518	(1,920,162)	-12.1%	15,063,179	15,270,346	12,244,099
10	18120	Mapfre Preferred Risk Insurance Company	998,681	845,989	152,692	18.0%	855,049	692,807	770,289
11	14153	Multinational Insurance Company	769,762	564,802	204,960	36.3%	296,213	332,173	-
12	15110	Newport Bonding & Surety Company	-	187,882	(187,882)	-100.0%	200,825	277,737	237,983
13	15646	One Alliance Insurance Corporation	7,970	-	7,970	100.0%	-	-	-
14	15324	Point Guard Insurance Company	4,739,803	2,593,460	2,146,343	82.8%	-	-	-
15	12332	Puerto Rico Medical Defense Insurance Company	1,343,152	656,119	687,033	104.7%	421,710	171,949	32,729
16	10140	QBE Optima Insurance Company	3,204,569	1,982,427	1,222,142	61.6%	1,494,968	1,293,593	1,227,201
17	36749	Real Legacy Assurance Company, Inc.	1,994,605	1,268,660	725,945	57.2%	1,404,329	1,849,637	2,395,217
18	11078	SIMED	5,158,589	5,466,064	(307,475)	-5.6%	7,132,075	6,117,627	6,544,609
19	10009	Tower Bonding & Surety Company	-	-	-	#DIV/0!	-	-	-
20	40568	Triple-S Propiedad, Inc.	7,663,684	8,214,207	(550,523)	-6.7%	9,432,591	8,488,072	8,739,631
21	44423	United Surety & Indemnity Company	839,126	904,059	(64,933)	-7.2%	1,154,328	676,670	1,687,230
22	31704	Universal Insurance Company	17,694,619	17,194,420	500,199	2.9%	18,625,897	18,532,067	18,735,259
<b>Total</b>			<b>90,210,295</b>	<b>90,649,173</b>	<b>(438,878)</b>	<b>-0.5%</b>	<b>93,443,943</b>	<b>87,164,749</b>	<b>90,032,073</b>

Figures as of November 30, 2015.  
Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance  
Admission and Financial Analysis Division  
Market Analysis for the Period Ended: September 30, 2011 to September 30, 2015

P&C Domestic Insurance

**Losses and LAE Incurred**

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-15	Sep-14	Amount	%	Sep-13	Sep-12	Sep-11
1	31674	AIG Insurance Company - Puerto Rico	1,973,048	5,892,546	(3,919,498)	-66.5%	5,012,842	4,333,716	9,825,760
2	30953	Ace Insurance Company	9,445,288	4,998,656	4,446,632	89.0%	9,636,012	9,093,852	11,419,827
3	10308	Antilles Insurance Company	12,876,893	13,180,358	(303,465)	-2.3%	10,860,853	7,531,339	2,822,058
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	77,110,133	78,901,060	(1,790,927)	-2.3%	88,454,040	104,196,857	103,441,840
5	30590	Caribbean American Property Insurance Company	6,078,000	8,040,000	(1,962,000)	-24.4%	10,784,930	10,409,088	12,942,746
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	77,890,854	83,747,958	(5,857,104)	-7.0%	83,939,304	80,100,068	75,570,440
7	26778	Integrand Assurance Company	18,430,986	17,941,225	489,761	2.7%	18,500,050	20,828,753	22,923,037
8	31690	Mapfre Pan American Insurance Company	349,710	383,183	(33,473)	-8.7%	513,417	585,464	748,156
9	43052	Mapfre Praico Insurance Company	53,064,848	57,194,897	(4,130,049)	-7.2%	53,034,243	56,689,953	55,974,905
10	18120	Mapfre Preferred Risk Insurance Company	5,650,397	4,466,259	1,184,138	26.5%	5,122,920	4,757,673	5,066,056
11	14153	Multinational Insurance Company	5,898,292	3,586,261	2,312,031	64.5%	2,936,071	3,508,682	-
12	15110	Newport Bonding & Surety Company	126,853	386,389	(259,536)	-67.2%	426,706	514,569	597,448
13	15646	One Alliance Insurance Corporation	36,389	-	36,389	100.0%	-	-	-
14	15324	Point Guard Insurance Company	15,614,207	8,560,008	7,054,199	82.4%	-	-	-
15	12332	Puerto Rico Medical Defense Insurance Company	2,691,235	2,110,711	580,524	27.5%	1,607,395	931,386	320,290
16	10140	QBE Optima Insurance Company	12,997,524	11,673,525	1,323,999	11.3%	8,443,863	9,118,132	8,462,562
17	36749	Real Legacy Assurance Company, Inc.	20,518,178	15,201,703	5,316,475	35.0%	13,436,696	10,664,884	15,585,326
18	11078	SIMED	8,793,466	13,469,070	(4,675,604)	-34.7%	16,847,851	18,453,429	15,366,858
19	10009	Tower Bonding & Surety Company	22,859	28,647	(5,788)	-20.2%	226,328	68,187	25,558
20	40568	Triple-S Propiedad, Inc.	35,911,496	38,600,978	(2,689,482)	-7.0%	44,603,532	40,160,633	39,980,201
21	44423	United Surety & Indemnity Company	(2,334,700)	2,998,412	(5,333,112)	-177.9%	4,011,802	3,075,743	1,510,027
22	31704	Universal Insurance Company	96,726,797	100,082,067	(3,355,270)	-3.4%	108,517,743	109,279,292	105,494,723
<b>Total</b>			<b>459,872,753</b>	<b>471,443,913</b>	<b>(11,571,160)</b>	<b>-2.5%</b>	<b>486,916,598</b>	<b>494,301,700</b>	<b>488,077,818</b>

Figures as of November 30, 2015.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance  
Admission and Financial Analysis Division  
Market Analysis for the Period Ended: September 30, 2011 to September 30, 2015

P&C Domestic Insurance

**Other Underwriting Expenses Incurred**

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-15	Sep-14	Amount	%	Sep-13	Sep-12	Sep-11
1	31674	AIG Insurance Company - Puerto Rico	7,620,505	11,066,231	(3,445,726)	-31.1%	10,818,583	8,886,025	9,772,780
2	30953	Ace Insurance Company	18,714,150	15,678,626	3,035,524	19.4%	15,657,801	13,360,247	10,132,427
3	10308	Antilles Insurance Company	18,892,928	16,487,887	2,405,041	14.6%	14,230,675	14,044,493	11,146,027
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	13,288,636	11,345,406	1,943,230	17.1%	11,774,949	13,167,241	14,095,314
5	30590	Caribbean American Property Insurance Company	8,540,646	7,554,602	986,044	13.1%	7,979,432	9,587,085	7,314,631
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	51,578,379	47,380,955	4,197,424	8.9%	51,325,708	48,043,002	45,491,087
7	26778	Integrand Assurance Company	11,068,218	11,088,390	(20,172)	-0.2%	12,007,815	13,159,769	13,825,307
8	31690	Mapfre Pan American Insurance Company	839,183	582,730	256,453	44.0%	420,002	419,565	560,796
9	43052	Mapfre Praico Insurance Company	56,560,533	52,824,212	3,736,321	7.1%	51,859,482	49,281,987	46,964,239
10	18120	Mapfre Preferred Risk Insurance Company	4,198,162	4,518,432	(320,270)	-7.1%	2,718,323	2,301,992	2,372,986
11	14153	Multinational Insurance Company	6,539,866	7,825,418	(1,285,552)	-16.4%	6,948,115	7,603,429	-
12	15110	Newport Bonding & Surety Company	1,177,370	1,227,864	(50,494)	-4.1%	1,403,333	1,587,707	1,781,932
13	15646	One Alliance Insurance Corporation	1,789,799		1,789,799	100.0%			
14	15324	Point Guard Insurance Company	178,616	(1,816,431)	1,995,047	109.8%			
15	12332	Puerto Rico Medical Defense Insurance Company	1,734,887	1,512,341	222,546	14.7%	1,646,298	1,425,869	828,845
16	10140	QBE Optima Insurance Company	11,527,443	11,343,499	183,944	1.6%	1,863,986	5,939,286	5,688,545
17	36749	Real Legacy Assurance Company, Inc.	19,193,357	18,028,316	1,165,041	6.5%	16,995,656	17,194,441	18,388,364
18	11078	SIMED	3,382,820	3,616,439	(233,619)	-6.5%	3,905,667	4,009,769	4,156,263
19	10009	Tower Bonding & Surety Company	1,507,260	1,410,871	96,389	6.8%	1,737,358	1,936,276	1,982,013
20	40568	Triple-S Propiedad, Inc.	28,685,336	29,931,300	(1,245,964)	-4.2%	32,749,118	31,716,524	32,643,095
21	44423	United Surety & Indemnity Company	11,340,985	9,653,863	1,687,122	17.5%	9,801,112	8,882,677	8,625,959
22	31704	Universal Insurance Company	52,699,372	52,721,498	(22,126)	0.0%	52,496,763	50,111,659	53,475,396
<b>Total</b>			<b>331,058,451</b>	<b>313,982,449</b>	<b>17,076,002</b>	<b>5.4%</b>	<b>308,340,176</b>	<b>302,659,043</b>	<b>289,246,006</b>

Figures as of November 30, 2015.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance  
Admission and Financial Analysis Division  
Market Analysis for the Period Ended: September 30, 2011 to September 30, 2015

P&C Domestic Insurance

**Net underwriting gain (loss)**

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-15	Sep-14	Amount	%	Sep-13	Sep-12	Sep-11
1	31674	AIG Insurance Company - Puerto Rico	1,944,119	(1,442,747)	3,386,866	234.8%	(427,416)	4,506,197	1,799,534
2	30953	Ace Insurance Company	4,296,003	5,039,868	(743,865)	-14.8%	(2,969,830)	4,667,043	2,085,159
3	10308	Antilles Insurance Company	811,737	253,553	558,184	220.1%	934,317	1,505,594	2,885,595
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	8,211,997	19,698,064	(11,486,067)	-58.3%	24,493,482	20,417,370	26,869,478
5	30590	Caribbean American Property Insurance Company	4,894,075	7,185,022	(2,290,947)	-31.9%	5,413,739	3,748,420	4,595,250
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	(4,264,466)	(6,530,599)	2,266,133	34.7%	(13,747,034)	(12,740,074)	(10,978,811)
7	26778	Integrand Assurance Company	952,363	(75,537)	1,027,900	1360.8%	(159,759)	(535,029)	450,987
8	31690	Mapfre Pan American Insurance Company	(543,657)	(387,409)	(156,248)	-40.3%	(215,144)	(102,435)	(235,989)
9	43052	Mapfre Praico Insurance Company	12,476,541	5,199,199	7,277,342	140.0%	1,669,071	1,055,066	3,457,675
10	18120	Mapfre Preferred Risk Insurance Company	(215,350)	(2,610,309)	2,394,959	91.8%	(1,651,680)	(768,655)	(869,852)
11	14153	Multinational Insurance Company	(1,458,666)	(1,339,963)	(118,703)	-8.9%	(2,046,765)	(309,959)	-
12	15110	Newport Bonding & Surety Company	(105,370)	(209,427)	104,057	49.7%	(324,166)	(519,143)	(582,057)
13	15646	One Alliance Insurance Corporation	(1,794,934)		(1,794,934)	100.0%			
14	15324	Point Guard Insurance Company	4,572,596	3,797,387	775,209	20.4%	-		
15	12332	Puerto Rico Medical Defense Insurance Company	2,585	(116,252)	118,837	102.2%	40,388	(191,226)	(73,298)
16	10140	QBE Optima Insurance Company	223,730	(3,574,294)	3,798,024	106.3%	2,782,868	172,636	(75,473)
17	36749	Real Legacy Assurance Company, Inc.	185,178	1,626,005	(1,440,827)	-88.6%	(349,187)	(562,163)	(815,224)
18	11078	SIMED	2,921,662	(730,250)	3,651,912	500.1%	(2,556,724)	(1,029,101)	2,687,619
19	10009	Tower Bonding & Surety Company	(304,971)	(32,829)	(272,142)	-829.0%	(324,700)	38,642	35,575
20	40568	Triple-S Propiedad, Inc.	2,368,689	1,011,643	1,357,046	134.1%	(2,469,330)	(152,790)	1,858,805
21	44423	United Surety & Indemnity Company	9,676,637	3,344,590	6,332,047	189.3%	3,024,077	3,211,950	7,140,077
22	31704	Universal Insurance Company	(1,960,073)	(1,821,478)	(138,595)	-7.6%	(6,132,207)	(274,369)	2,379,173
<b>Total</b>			<b>42,890,425</b>	<b>28,284,237</b>	<b>14,606,188</b>	<b>51.6%</b>	<b>4,984,000</b>	<b>22,137,974</b>	<b>42,614,223</b>

Figures as of November 30, 2015.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance  
Admission and Financial Analysis Division  
Market Analysis for the Period Ended: September 30, 2011 to September 30, 2015

P&C Domestic Insurance

**Net investment income earned**

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-15	Sep-14	Amount	%	Sep-13	Sep-12	Sep-11
1	31674	AIG Insurance Company - Puerto Rico	1,627,764	1,641,356	(13,592)	-0.8%	2,950,999	3,492,944	3,720,128
2	30953	Ace Insurance Company	1,966,917	2,081,476	(114,559)	-5.5%	2,135,497	2,178,167	2,296,263
3	10308	Antilles Insurance Company	2,811,472	2,613,844	197,628	7.6%	2,359,755	2,151,498	2,586,227
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	5,335,683	5,803,774	(468,091)	-8.1%	8,176,671	8,490,516	8,708,878
5	30590	Caribbean American Property Insurance Company	549,067	561,649	(12,582)	-2.2%	561,656	719,373	742,055
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	6,248,892	6,067,175	181,717	3.0%	5,591,204	6,510,047	8,511,179
7	26778	Integrand Assurance Company	3,231,361	3,762,475	(531,114)	-14.1%	4,380,704	4,641,902	4,721,600
8	31690	Mapfre Pan American Insurance Company	239,890	304,422	(64,532)	-21.2%	343,813	387,388	396,649
9	43052	Mapfre Praico Insurance Company	3,973,791	4,253,131	(279,340)	-6.6%	4,929,250	6,160,258	12,130,635
10	18120	Mapfre Preferred Risk Insurance Company	1,448,800	1,563,677	(114,877)	-7.3%	1,654,202	1,793,534	2,015,789
11	14153	Multinational Insurance Company	435,108	691,384	(256,276)	-37.1%	583,899	416,999	-
12	15110	Newport Bonding & Surety Company	206,408	243,306	(36,898)	-15.2%	305,941	320,922	338,209
13	15646	One Alliance Insurance Corporation	94,592		94,592	100.0%			
14	15324	Point Guard Insurance Company	294,074	202,008	92,066	45.6%	-		
15	12332	Puerto Rico Medical Defense Insurance Company	328,824	247,556	81,268	32.8%	183,779	117,204	61,215
16	10140	QBE Optima Insurance Company	499,157	488,733	10,424	2.1%	341,373	748,982	865,362
17	36749	Real Legacy Assurance Company, Inc.	1,914,003	1,894,848	19,155	1.0%	1,992,355	1,804,990	2,760,711
18	11078	SIMED	2,946,210	1,148,237	1,797,973	156.6%	2,875,165	3,269,557	3,928,929
19	10009	Tower Bonding & Surety Company	159,460	184,448	(24,988)	-13.5%	223,140	186,033	166,144
20	40568	Triple-S Propiedad, Inc.	6,493,620	7,562,174	(1,068,554)	-14.1%	5,696,263	6,289,498	6,656,634
21	44423	United Surety & Indemnity Company	2,394,561	2,850,401	(455,840)	-16.0%	2,877,382	2,907,385	3,537,245
22	31704	Universal Insurance Company	11,632,730	14,763,581	(3,130,851)	-21.2%	12,903,982	14,726,579	16,215,382
<b>Total</b>			<b>54,832,384</b>	<b>58,929,655</b>	<b>(4,097,271)</b>	<b>-7.0%</b>	<b>61,067,030</b>	<b>67,313,776</b>	<b>80,359,234</b>

Figures as of November 30, 2015.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance  
Admission and Financial Analysis Division  
Market Analysis for the Period Ended: September 30, 2011 to September 30, 2015

P&C Domestic Insurance

**Net Operating Income**

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-15	Sep-14	Amount	%	Sep-13	Sep-12	Sep-11
1	31674	AIG Insurance Company - Puerto Rico	(3,368,663)	(378,375)	(2,990,288)	-790.3%	2,417,766	7,387,657	5,705,231
2	30953	Ace Insurance Company	5,584,623	6,986,435	(1,401,812)	-20.1%	(1,321,618)	6,669,482	4,236,307
3	10308	Antilles Insurance Company	3,681,689	3,024,523	657,166	21.7%	37,570,821	4,370,385	6,000,740
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	13,222,816	26,491,208	(13,268,392)	-50.1%	38,301,944	29,128,244	41,447,332
5	30590	Caribbean American Property Insurance Company	5,153,096	7,525,941	(2,372,845)	-31.5%	5,985,187	4,923,883	5,337,516
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	2,131,605	3,127,240	(995,635)	-31.8%	18,885,557	4,344,648	1,596,875
7	26778	Integrand Assurance Company	3,848,518	3,615,065	233,453	6.5%	4,758,074	4,146,788	6,489,578
8	31690	Mapfre Pan American Insurance Company	(554,154)	82,976	(637,130)	-767.8%	121,382	292,597	188,452
9	43052	Mapfre Praico Insurance Company	17,785,950	11,965,965	5,819,985	48.6%	6,880,386	14,125,922	19,809,735
10	18120	Mapfre Preferred Risk Insurance Company	1,887,936	(908,287)	2,796,223	307.9%	59,749	1,022,047	2,168,393
11	14153	Multinational Insurance Company	(1,023,558)	(548,114)	(475,444)	-86.7%	(1,448,838)	299,814	-
12	15110	Newport Bonding & Surety Company	(189,701)	(31,047)	(158,654)	-511.0%	(18,225)	(195,172)	(229,830)
13	15646	One Alliance Insurance Corporation	(1,689,979)		(1,689,979)	100.0%			
14	15324	Point Guard Insurance Company	7,065,606	3,995,306	3,070,300	76.8%	-		
15	12332	Puerto Rico Medical Defense Insurance Company	340,618	131,304	209,314	159.4%	224,167	(74,022)	(12,083)
16	10140	QBE Optima Insurance Company	751,044	(3,355,673)	4,106,717	122.4%	3,152,166	1,852,801	939,086
17	36749	Real Legacy Assurance Company, Inc.	2,099,181	3,520,853	(1,421,672)	-40.4%	1,643,168	1,242,827	1,996,807
18	11078	SIMED	6,701,390	855,454	5,845,936	683.4%	205,484	5,368,346	8,048,023
19	10009	Tower Bonding & Surety Company	(145,511)	151,619	(297,130)	-196.0%	(101,560)	224,675	201,719
20	40568	Triple-S Propiedad, Inc.	16,249,316	10,117,042	6,132,274	60.6%	17,791,443	6,619,432	12,882,197
21	44423	United Surety & Indemnity Company	1,548,500	6,902,406	(5,353,906)	-77.6%	7,321,322	7,811,189	11,513,960
22	31704	Universal Insurance Company	11,792,343	15,184,985	(3,392,642)	-22.3%	53,936,278	18,059,770	21,941,286
<b>Total</b>			<b>92,872,665</b>	<b>98,456,826</b>	<b>(5,584,161)</b>	<b>-5.7%</b>	<b>196,364,653</b>	<b>117,621,313</b>	<b>150,261,324</b>

Figures as of November 30, 2015.  
Source: National Association of Insurance Commissioners





Office of Commissioner of Insurance  
Admission and Financial Analysis Division  
Market Analysis for the Period Ended: September 30, 2011 to September 30, 2015

P&C Domestic Insurance

**Total Underwriting Deductions**

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-15	Sep-14	Amount	%	Sep-13	Sep-12	Sep-11
1	31674	AIG Insurance Company - Puerto Rico	9,593,553	16,958,777	(7,365,224)	-43.4%	15,831,425	13,219,741	19,598,540
2	30953	Ace Insurance Company	28,159,439	20,677,282	7,482,157	36.2%	25,293,813	22,454,099	21,552,254
3	10308	Antilles Insurance Company	31,769,821	29,668,245	2,101,576	7.1%	25,091,528	21,575,832	13,968,085
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	90,398,769	90,246,466	152,303	0.2%	100,228,989	117,364,098	117,537,154
5	30590	Caribbean American Property Insurance Company	14,618,646	15,594,602	(975,956)	-6.3%	18,764,362	19,996,173	20,257,377
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	129,469,233	131,128,913	(1,659,680)	-1.3%	135,265,012	128,143,070	121,061,527
7	26778	Integrand Assurance Company	29,499,204	29,029,615	469,589	1.6%	30,507,865	33,988,522	36,748,344
8	31690	Mapfre Pan American Insurance Company	1,188,893	965,913	222,980	23.1%	933,419	1,005,029	1,308,952
9	43052	Mapfre Praico Insurance Company	109,625,381	110,019,109	(393,728)	-0.4%	104,893,725	105,971,940	102,939,144
10	18120	Mapfre Preferred Risk Insurance Company	9,848,559	8,984,691	863,868	9.6%	7,841,243	7,059,665	7,439,042
11	14153	Multinational Insurance Company	12,438,158	11,411,679	1,026,479	9.0%	9,884,186	11,112,111	-
12	15110	Newport Bonding & Surety Company	1,304,223	1,614,253	(310,030)	-19.2%	1,830,039	2,102,276	2,379,380
13	15646	One Alliance Insurance Corporation	1,826,188		1,826,188	100.0%			
14	15324	Point Guard Insurance Company	15,792,823	6,743,577	9,049,246	134.2%	-		
15	12332	Puerto Rico Medical Defense Insurance Company	4,426,122	3,623,052	803,070	22.2%	3,253,693	2,357,255	1,149,135
16	10140	QBE Optima Insurance Company	24,524,967	23,017,024	1,507,943	6.6%	10,307,849	15,057,418	14,151,107
17	36749	Real Legacy Assurance Company, Inc.	39,711,535	33,230,019	6,481,516	19.5%	30,432,352	27,859,325	33,973,690
18	11078	SIMED	12,176,286	17,085,509	(4,909,223)	-28.7%	20,753,518	22,463,198	19,523,121
19	10009	Tower Bonding & Surety Company	1,530,119	1,439,518	90,601	6.3%	1,963,686	2,017,963	2,022,817
20	40568	Triple-S Propiedad, Inc.	64,596,832	68,532,278	(3,935,446)	-5.7%	77,352,650	71,877,157	72,623,296
21	44423	United Surety & Indemnity Company	9,006,285	12,652,275	(3,645,990)	-28.8%	13,812,914	11,958,420	10,135,986
22	31704	Universal Insurance Company	149,426,169	152,803,565	(3,377,396)	-2.2%	161,014,506	159,390,951	158,970,119
<b>Total</b>			<b>790,931,205</b>	<b>785,426,362</b>	<b>5,504,843</b>	<b>0.7%</b>	<b>795,256,774</b>	<b>796,974,243</b>	<b>777,339,070</b>

Figures as of November 30, 2015.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance  
Admission and Financial Analysis Division  
Market Analysis for the Period Ended: September 30, 2011 to September 30, 2015

P&C Domestic Insurance

**Income Taxes Incurred**

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-15	Sep-14	Amount	%	Sep-13	Sep-12	Sep-11
1	31674	AIG Insurance Company - Puerto Rico	1,427,459	136,740	1,290,719	943.9%	(347,514)	1,316,474	(348,596)
2	30953	Ace Insurance Company	1,927,884	2,720,533	(792,649)	-29.1%	3,903	1,156,063	3,028,063
3	10308	Antilles Insurance Company	-	-	-	0.0%	16,573,610	-	505,000
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	3,350,442	8,304,903	(4,954,461)	-59.7%	10,627,087	6,923,174	9,124,096
5	30590	Caribbean American Property Insurance Company	1,958,124	2,758,410	(800,286)	-29.0%	1,883,463	853,373	1,172,682
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	-	-	-	0.0%	-	-	-
7	26778	Integrand Assurance Company	-	-	-	0.0%	-	-	7,534
8	31690	Mapfre Pan American Insurance Company	3,543	5,449	(1,906)	-35.0%	4,663	(3,840)	(3,187)
9	43052	Mapfre Praico Insurance Company	3,629,376	1,297,775	2,331,601	179.7%	101,338	390,082	420,420
10	18120	Mapfre Preferred Risk Insurance Company	11,613	11,383	230	2.0%	-	(18,952)	(112,629)
11	14153	Multinational Insurance Company	-	-	-	0.0%	-	-	-
12	15110	Newport Bonding & Surety Company	-	-	-	0.0%	-	-	-
13	15646	One Alliance Insurance Corporation	-	-	-	0.0%	-	-	-
14	15324	Point Guard Insurance Company	2,072,186	1,156,799	915,387	79.1%	-	-	-
15	12332	Puerto Rico Medical Defense Insurance Company	-	-	-	0.0%	-	-	-
16	10140	QBE Optima Insurance Company	43	38,735	(38,692)	-99.9%	2,072,341	132,864	126,789
17	36749	Real Legacy Assurance Company, Inc.	108,720	35,688	73,032	204.6%	-	-	(236,976)
18	11078	SIMED	-	-	-	0.0%	-	-	-
19	10009	Tower Bonding & Surety Company	-	4,220	(4,220)	-100.0%	5,294	-	-
20	40568	Triple-S Propiedad, Inc.	965,488	1,437,439	(471,951)	-32.8%	171,730	99,868	83,901
21	44423	United Surety & Indemnity Company	3,662,686	1,088,527	2,574,159	236.5%	1,175,207	11,601	2,229,126
22	31704	Universal Insurance Company	(174,191)	152,452	(326,643)	-214.3%	20,822,548	34,673	374,354
<b>Total</b>			<b>18,943,373</b>	<b>19,149,053</b>	<b>(205,680)</b>	<b>-1.1%</b>	<b>53,093,670</b>	<b>10,895,380</b>	<b>16,370,577</b>

Figures as of November 30, 2015.  
Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance  
Admission and Financial Analysis Division  
Market Analysis for the Period Ended: September 30, 2011 to September 30, 2015

P&C Domestic Insurance

**Net Income**

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-15	Sep-14	Amount	%	Sep-13	Sep-12	Sep-11
1	31674	AIG Insurance Company - Puerto Rico	(4,796,122)	(515,115)	(4,281,007)	-831.1%	2,765,280	6,071,183	6,053,827
2	30953	Ace Insurance Company	3,656,739	4,265,902	(609,163)	-14.3%	(1,325,521)	5,513,419	1,208,244
3	10308	Antilles Insurance Company	3,681,689	3,024,523	657,166	21.7%	20,997,211	4,370,385	5,495,740
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	9,872,374	18,186,305	(8,313,931)	-45.7%	27,674,857	22,205,070	32,323,236
5	30590	Caribbean American Property Insurance Company	3,194,972	4,767,531	(1,572,559)	-33.0%	4,101,724	4,070,510	4,164,834
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	2,131,605	3,127,240	(995,635)	-31.8%	18,885,557	4,344,648	1,596,875
7	26778	Integrand Assurance Company	3,848,518	3,615,065	233,453	6.5%	4,758,074	4,146,788	6,482,044
8	31690	Mapfre Pan American Insurance Company	(557,697)	77,527	(635,224)	-819.4%	116,719	296,437	191,639
9	43052	Mapfre Praico Insurance Company	14,156,574	10,668,190	3,488,384	32.7%	6,779,048	13,735,840	19,389,315
10	18120	Mapfre Preferred Risk Insurance Company	1,876,323	(919,670)	2,795,993	304.0%	59,749	1,040,999	2,281,022
11	14153	Multinational Insurance Company	(1,023,558)	(548,114)	(475,444)	-86.7%	(1,448,838)	299,814	-
12	15110	Newport Bonding & Surety Company	(189,701)	(31,047)	(158,654)	-511.0%	(18,225)	(195,172)	(229,830)
13	15646	One Alliance Insurance Corporation	(1,689,979)		(1,689,979)	100.0%			
14	15324	Point Guard Insurance Company	4,993,420	2,838,507	2,154,913	75.9%	-		
15	12332	Puerto Rico Medical Defense Insurance Company	340,618	131,304	209,314	159.4%	224,167	(74,022)	(12,083)
16	10140	QBE Optima Insurance Company	751,001	(3,394,408)	4,145,409	122.1%	1,079,825	1,719,937	812,297
17	36749	Real Legacy Assurance Company, Inc.	1,990,461	3,485,165	(1,494,704)	-42.9%	1,643,168	1,242,827	2,233,783
18	11078	SIMED	6,701,390	855,454	5,845,936	683.4%	205,484	5,368,346	8,048,023
19	10009	Tower Bonding & Surety Company	(145,511)	147,399	(292,910)	-198.7%	(106,854)	224,675	201,719
20	40568	Triple-S Propiedad, Inc.	15,283,828	8,679,603	6,604,225	76.1%	17,619,713	6,519,564	12,798,296
21	44423	United Surety & Indemnity Company	(2,114,186)	5,813,879	(7,928,065)	-136.4%	6,146,115	7,799,588	9,284,834
22	31704	Universal Insurance Company	11,966,534	15,032,533	(3,065,999)	-20.4%	33,113,730	18,025,097	21,566,932
<b>Total</b>			<b>73,929,292</b>	<b>79,307,773</b>	<b>(5,378,481)</b>	<b>-6.8%</b>	<b>143,270,983</b>	<b>106,725,933</b>	<b>133,890,747</b>

Figures as of November 30, 2015.  
Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance  
Admission and Financial Analysis Division  
Market Analysis for the Period Ended: September 30, 2011 to September 30, 2015

P&C Domestic Insurance

**Policyholders' surplus**

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-15	Sep-14	Amount	%	Sep-13	Sep-12	Sep-11
1	31674	AIG Insurance Company - Puerto Rico	81,286,897	85,594,583	(4,307,686)	-5.0%	130,786,946	146,012,833	139,310,557
2	30953	Ace Insurance Company	52,832,356	46,775,452	6,056,904	12.9%	39,096,051	42,452,894	31,730,666
3	10308	Antilles Insurance Company	61,008,901	69,780,118	(8,771,217)	-12.6%	80,033,635	60,615,300	56,702,901
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	119,162,500	119,714,029	(551,529)	-0.5%	108,108,749	286,238,122	259,623,140
5	30590	Caribbean American Property Insurance Company	25,160,950	25,284,603	(123,653)	-0.5%	23,700,579	25,562,932	24,518,881
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	132,043,716	164,780,009	(32,736,293)	-19.9%	186,244,945	190,646,658	182,664,841
7	26778	Integrand Assurance Company	84,680,355	86,295,695	(1,615,340)	-1.9%	78,028,013	76,315,506	73,144,497
8	31690	Mapfre Pan American Insurance Company	9,456,398	10,227,372	(770,974)	-7.5%	10,177,456	9,191,443	9,161,978
9	43052	Mapfre Praico Insurance Company	156,426,689	149,479,987	6,946,702	4.6%	153,141,179	183,174,756	181,222,654
10	18120	Mapfre Preferred Risk Insurance Company	29,231,341	25,710,697	3,520,644	13.7%	24,152,771	22,758,256	20,972,498
11	14153	Multinational Insurance Company	8,424,083	13,412,025	(4,987,942)	-37.2%	18,178,626	19,286,011	-
12	15110	Newport Bonding & Surety Company	2,088,107	2,146,849	(58,742)	-2.7%	2,046,934	2,936,049	2,520,332
13	15646	One Alliance Insurance Corporation	12,401,023		12,401,023	100.0%			
14	15324	Point Guard Insurance Company	16,984,080	8,996,637	7,987,443	88.8%	-		
15	12332	Puerto Rico Medical Defense Insurance Company	2,797,885	3,006,821	(208,936)	-6.9%	2,577,608	2,374,455	2,099,667
16	10140	QBE Optima Insurance Company	13,643,435	12,642,291	1,001,144	7.9%	16,864,066	16,906,479	14,744,628
17	36749	Real Legacy Assurance Company, Inc.	47,020,660	57,173,736	(10,153,076)	-17.8%	62,454,891	67,894,677	67,455,257
18	11078	SIMED	90,696,447	86,266,086	4,430,361	5.1%	85,201,351	80,110,867	70,620,637
19	10009	Tower Bonding & Surety Company	2,186,044	2,709,721	(523,677)	-19.3%	2,556,704	2,626,822	2,379,426
20	40568	Triple-S Propiedad, Inc.	126,574,306	140,719,823	(14,145,517)	-10.1%	145,274,002	125,195,057	112,857,362
21	44423	United Surety & Indemnity Company	52,669,432	55,158,881	(2,489,449)	-4.5%	59,652,872	62,603,256	62,036,333
22	31704	Universal Insurance Company	254,398,277	250,030,725	4,367,552	1.7%	274,347,209	256,391,459	251,041,473
<b>Total</b>			<b>1,381,173,882</b>	<b>1,415,906,140</b>	<b>(34,732,258)</b>	<b>-2.5%</b>	<b>1,502,624,587</b>	<b>1,679,293,832</b>	<b>1,564,807,728</b>

Figures as of November 30, 2015.  
Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance  
 Admission and Financial Analysis Division  
 Market Analysis for the Period Ended: September 30, 2011 to September 30, 2015

P&C Domestic Insurance

**Net Loss Ratio**

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-15	Sep-14	Amount	%	Sep-13	Sep-12	Sep-11
1	31674	AIG Insurance Company - Puerto Rico	17.1%	38.0%	-6.9%	-55.0%	32.5%	24.4%	45.9%
2	30953	Ace Insurance Company	29.1%	19.4%	9.7%	50.0%	43.2%	33.5%	48.3%
3	10308	Antilles Insurance Company	39.5%	44.0%	-4.5%	-10.2%	41.7%	32.6%	16.7%
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	78.2%	71.8%	-54.7%	8.9%	70.9%	75.6%	71.6%
5	30590	Caribbean American Property Insurance Company	31.1%	35.3%	42.9%	-11.9%	44.6%	43.8%	52.1%
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	62.2%	67.2%	-5.0%	-7.4%	69.1%	69.4%	68.6%
7	26778	Integrand Assurance Company	60.5%	62.0%	-1.5%	-2.4%	61.0%	62.3%	61.6%
8	31690	Mapfre Pan American Insurance Company	54.2%	66.2%	-12.0%	-18.1%	71.5%	64.9%	69.7%
9	43052	Mapfre Praico Insurance Company	43.5%	49.6%	-6.1%	-12.3%	49.8%	53.0%	52.6%
10	18120	Mapfre Preferred Risk Insurance Company	58.7%	70.1%	-11.4%	-16.3%	82.8%	75.6%	77.1%
11	14153	Multinational Insurance Company	53.7%	35.6%	18.1%	50.8%	37.5%	32.5%	
12	15110	Newport Bonding & Surety Company	10.6%	27.5%	-16.9%	-61.5%	28.3%	32.5%	33.2%
13	15646	One Alliance Insurance Corporation	116.4%		116.4%	100.0%			
14	15324	Point Guard Insurance Company	76.7%	81.2%	-4.5%	-5.5%			
15	12332	Puerto Rico Medical Defense Insurance Company	60.8%	60.2%	0.6%	1.0%	48.8%	43.0%	29.8%
16	10140	QBE Optima Insurance Company	52.5%	60.0%	-7.5%	-12.5%	64.5%	59.9%	
17	36749	Real Legacy Assurance Company, Inc.	51.4%	43.6%	7.8%	17.9%	44.7%	39.1%	47.0%
18	11078	SIMED	58.2%	82.4%	-24.2%	-29.4%	92.6%	86.1%	69.2%
19	10009	Tower Bonding & Surety Company	1.9%	2.0%	-0.1%	-5.0%	13.8%	3.3%	1.2%
20	40568	Triple-S Propiedad, Inc.	53.6%	55.5%	-1.9%	-3.4%	59.6%	56.0%	53.7%
21	44423	United Surety & Indemnity Company	-12.5%	18.7%	-31.2%	-166.8%	23.8%	20.3%	8.7%
22	31704	Universal Insurance Company	65.6%	66.3%	-0.7%	-1.1%	70.1%	68.7%	65.4%
		<b>Range</b>	<b>128.9%</b>	<b>80.4%</b>	<b>48.5%</b>	<b>60.3%</b>	<b>78.8%</b>	<b>82.8%</b>	<b>75.9%</b>
		<b>Median</b>	<b>53.7%</b>	<b>55.5%</b>	<b>-1.9%</b>	<b>-3.3%</b>	<b>49.3%</b>	<b>48.4%</b>	<b>52.4%</b>
		<b>Arithmetic Mean</b>	<b>48.3%</b>	<b>50.3%</b>	<b>-2.0%</b>	<b>-4.0%</b>	<b>52.5%</b>	<b>48.8%</b>	<b>48.5%</b>
		<b>Standard Deviation</b>	<b>27.4%</b>	<b>21.2%</b>	<b>6.1%</b>	<b>28.8%</b>	<b>19.9%</b>	<b>21.1%</b>	<b>21.8%</b>

Figures as of November 30, 2015.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance  
Admission and Financial Analysis Division  
Market Analysis for the Period Ended: September 30, 2011 to September 30, 2015

P&C Domestic Insurance

**Expense Ratio**

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-15	Sep-14	Amount	%	Sep-13	Sep-12	Sep-11
1	31674	AIG Insurance Company - Puerto Rico	72.0%	71.8%	-29.5%	0.3%	71.2%	57.5%	52.9%
2	30953	Ace Insurance Company	58.4%	65.5%	-7.1%	-10.8%	72.7%	61.9%	48.30%
3	10308	Antilles Insurance Company	66.7%	49.5%	17.2%	34.7%	44.6%	50.9%	72.2%
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	16.4%	11.3%	60.7%	45.1%	10.2%	10.4%	9.80%
5	30590	Caribbean American Property Insurance Company	42.3%	33.6%	-17.2%	25.9%	33.4%	39.6%	27.0%
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	40.4%	37.9%	2.5%	6.6%	42.3%	35.7%	36.00%
7	26778	Integrand Assurance Company	38.6%	42.8%	-4.2%	-9.8%	43.5%	37.6%	37.7%
8	31690	Mapfre Pan American Insurance Company	56.7%	120.4%	-63.7%	-52.9%	65.0%	52.4%	57.7%
9	43052	Mapfre Praico Insurance Company	42.7%	42.4%	0.3%	0.7%	42.9%	42.2%	40.80%
10	18120	Mapfre Preferred Risk Insurance Company	45.3%	56.7%	-11.4%	-20.1%	36.9%	36.9%	37.8%
11	14153	Multinational Insurance Company	53.1%	65.5%	-12.4%	-18.9%	78.2%	74.0%	
12	15110	Newport Bonding & Surety Company	98.2%	87.4%	10.8%	12.4%	93.2%	100.3%	99.10%
13	15646	One Alliance Insurance Corporation	865.8%		865.8%	100.0%			
14	15324	Point Guard Insurance Company	0.7%	-12.4%	13.1%	105.6%			
15	12332	Puerto Rico Medical Defense Insurance Company	17.1%	34.9%	-70.4%	-51.0%	49.8%	32.9%	58.2%
16	10140	QBE Optima Insurance Company	42.9%	39.0%	3.9%	10.0%	10.2%	37.2%	
17	36749	Real Legacy Assurance Company, Inc.	50.2%	57.9%	-7.7%	-13.3%	64.0%	66.1%	48.8%
18	11078	SIMED	21.5%	21.2%	0.3%	1.4%	21.5%	19.2%	16.9%
19	10009	Tower Bonding & Surety Company	123.0%	100.3%	22.7%	22.6%	106.0%	94.8%	97.0%
20	40568	Triple-S Propiedad, Inc.	44.8%	45.2%	-0.4%	-0.9%	46.0%	44.0%	52.9%
21	44423	United Surety & Indemnity Company	61.3%	59.2%	2.1%	3.5%	61.7%	59.7%	57.3%
22	31704	Universal Insurance Company	36.0%	34.8%	1.2%	3.4%	34.3%	32.0%	34.7%
		<b>Range</b>	<b>865.1%</b>	<b>132.8%</b>	<b>732.3%</b>	<b>551.4%</b>	<b>95.8%</b>	<b>89.9%</b>	<b>89.3%</b>
		<b>Median</b>	<b>45.1%</b>	<b>45.2%</b>	<b>-0.2%</b>	<b>-0.3%</b>	<b>45.3%</b>	<b>43.1%</b>	<b>48.6%</b>
		<b>Arithmetic Mean</b>	<b>86.1%</b>	<b>50.7%</b>	<b>35.4%</b>	<b>69.8%</b>	<b>51.4%</b>	<b>49.3%</b>	<b>49.2%</b>
		<b>Standard Deviation</b>	<b>172.1%</b>	<b>28.8%</b>	<b>143.3%</b>	<b>498.4%</b>	<b>24.7%</b>	<b>22.0%</b>	<b>22.8%</b>

Figures as of November 30, 2015.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance  
Admission and Financial Analysis Division  
Market Analysis for the Period Ended: September 30, 2011 to September 30, 2015

P&C Domestic Insurance

**Combined Ratio**

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-15	Sep-14	Amount	%	Sep-13	Sep-12	Sep-11
1	31674	AIG Insurance Company - Puerto Rico	89.1%	109.8%	-36.4%	-18.9%	103.7%	81.9%	98.8%
2	30953	Ace Insurance Company	87.5%	84.9%	2.6%	3.1%	115.9%	95.5%	96.6%
3	10308	Antilles Insurance Company	106.2%	93.6%	12.6%	13.5%	86.4%	83.6%	89.0%
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	94.6%	83.1%	11.5%	13.8%	81.1%	86.1%	81.4%
5	30590	Caribbean American Property Insurance Company	73.4%	68.8%	4.6%	6.7%	78.0%	83.5%	79.1%
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	102.6%	105.1%	-2.5%	-2.4%	111.4%	105.1%	104.6%
7	26778	Integrand Assurance Company	99.1%	104.8%	-5.7%	-5.4%	104.4%	99.9%	99.3%
8	31690	Mapfre Pan American Insurance Company	110.9%	186.7%	-75.8%	-40.6%	136.5%	117.3%	127.4%
9	43052	Mapfre Praico Insurance Company	86.2%	92.0%	-5.8%	-6.3%	92.7%	95.2%	93.4%
10	18120	Mapfre Preferred Risk Insurance Company	103.9%	126.8%	-22.9%	-18.1%	119.7%	112.5%	114.9%
11	14153	Multinational Insurance Company	106.9%	101.1%	5.8%	5.7%	1.16	106.5%	
12	15110	Newport Bonding & Surety Company	108.8%	114.9%	-6.1%	-5.3%	121.5%	132.8%	132%
13	15646	One Alliance Insurance Corporation	982.2%		982.2%	100.0%			
14	15324	Point Guard Insurance Company	77.3%	68.8%	8.5%	12.4%			
15	12332	Puerto Rico Medical Defense Insurance Company	77.9%	95.1%	-17.2%	-18.1%	98.5%	75.9%	88.0%
16	10140	QBE Optima Insurance Company	95.4%	99.0%	-3.6%	-3.6%	74.7%	97.1%	
17	36749	Real Legacy Assurance Company, Inc.	101.6%	101.5%	0.1%	0.1%	108.7%	105.2%	95.8%
18	11078	SIMED	79.7%	103.6%	-23.9%	-23.1%	114.1%	105.3%	86.1%
19	10009	Tower Bonding & Surety Company	124.9%	102.3%	22.6%	22.1%	119.8%	98.1%	98.3%
20	40568	Triple-S Propiedad, Inc.	98.4%	100.7%	-2.3%	-2.3%	105.5%	100.0%	106.6%
21	44423	United Surety & Indemnity Company	48.8%	77.9%	-29.1%	-37.4%	85.6%	79.9%	66.0%
22	31704	Universal Insurance Company	101.6%	101.1%	0.5%	0.5%	104.4%	100.7%	100.1%
		<b>Range</b>	<b>933.4%</b>	<b>117.9%</b>	<b>815.5%</b>	<b>691.7%</b>	<b>61.8%</b>	<b>56.9%</b>	<b>66.4%</b>
		<b>Median</b>	<b>98.8%</b>	<b>101.1%</b>	<b>-2.3%</b>	<b>-2.3%</b>	<b>105.0%</b>	<b>99.0%</b>	<b>97.5%</b>
		<b>Arithmetic Mean</b>	<b>134.4%</b>	<b>101.0%</b>	<b>33.4%</b>	<b>33.0%</b>	<b>103.9%</b>	<b>98.1%</b>	<b>97.7%</b>
		<b>Standard Deviation</b>	<b>185.7%</b>	<b>23.6%</b>	<b>162.1%</b>	<b>687.2%</b>	<b>16.1%</b>	<b>13.6%</b>	<b>15.7%</b>

Figures as of November 30, 2015.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance  
Admission and Financial Analysis Division  
Market Analysis for the Period Ended: September 30, 2011 to September 30, 2015

P&C Domestic Insurance

**Total Admitted Assets**

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-15	Sep-14	Amount	%	Sep-13	Sep-12	Sep-11
1	31674	AIG Insurance Company - Puerto Rico	136,769,878	180,444,500	(43,674,622)	-24.2%	198,308,624	199,394,372	209,327,654
2	30953	Ace Insurance Company	136,589,199	137,798,618	(1,209,419)	-0.9%	133,403,637	128,349,492	120,714,922
3	10308	Antilles Insurance Company	90,761,004	108,593,489	(17,832,485)	-16.4%	121,927,462	96,668,585	86,382,333
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	229,163,374	256,512,400	(27,349,026)	-10.7%	470,915,970	457,439,394	438,084,497
5	30590	Caribbean American Property Insurance Company	45,428,587	47,161,277	(1,732,690)	-3.7%	48,922,621	48,961,351	45,942,072
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	473,939,578	498,923,597	(24,984,019)	-5.0%	509,336,533	499,892,737	457,940,758
7	26778	Integrand Assurance Company	143,341,910	152,616,855	(9,274,945)	-6.1%	156,806,607	165,955,461	162,334,760
8	31690	Mapfre Pan American Insurance Company	17,904,785	14,726,186	3,178,599	21.6%	15,935,054	16,158,222	17,971,488
9	43052	Mapfre Praico Insurance Company	391,734,880	386,811,396	4,923,484	1.3%	392,086,951	428,661,070	443,535,344
10	18120	Mapfre Preferred Risk Insurance Company	74,848,982	78,033,818	(3,184,836)	-4.1%	70,108,106	72,548,512	78,811,861
11	14153	Multinational Insurance Company	25,573,847	30,213,384	(4,639,537)	-15.4%	29,256,708	22,644,628	
12	15110	Newport Bonding & Surety Company	4,348,190	5,829,645	(1,481,455)	-25.4%	4,130,268	8,227,052	6,947,362
13	15646	One Alliance Insurance Corporation	13,081,952		13,081,952	100.0%			
14	15324	Point Guard Insurance Company	40,977,226	23,521,603	17,455,623	74.2%			
15	12332	Puerto Rico Medical Defense Insurance Company	16,684,136	13,515,532	3,168,604	23.4%	10,177,981	7,090,614	4,411,426
16	10140	QBE Optima Insurance Company	66,196,419	65,731,115	465,304	0.7%	69,202,228	55,565,411	
17	36749	Real Legacy Assurance Company, Inc.	145,304,556	143,731,325	1,573,231	1.1%	151,112,767	149,902,296	156,214,557
18	11078	SIMED	161,346,413	165,651,563	(4,305,150)	-2.6%	175,329,332	172,133,736	162,907,975
19	10009	Tower Bonding & Surety Company	3,707,849	4,033,738	(325,889)	-8.1%	4,031,823	4,150,212	3,790,036
20	40568	Triple-S Propiedad, Inc.	271,421,711	283,696,741	(12,275,030)	-4.3%	291,671,630	278,477,415	265,880,550
21	44423	United Surety & Indemnity Company	99,073,834	101,681,067	(2,607,233)	-2.6%	108,323,074	105,639,274	106,692,494
22	31704	Universal Insurance Company	801,863,158	823,213,527	(21,350,369)	-2.6%	823,263,491	786,528,332	762,996,036
<b>Total</b>			<b>3,390,061,468</b>	<b>3,522,441,376</b>	<b>(132,379,908)</b>	<b>-3.8%</b>	<b>3,784,250,867</b>	<b>3,704,388,166</b>	<b>3,530,886,125</b>

Figures as of November 30, 2015.

Source: National Association of Insurance Commissioners





Office of Commissioner of Insurance  
Admission and Financial Analysis Division  
Market Analysis for the Period Ended: September 30, 2011 to September 30, 2015

P&C Domestic Insurance

**Total Liabilities**

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-15	Sep-14	Amount	%	Sep-13	Sep-12	Sep-11
1	31674	AIG Insurance Company - Puerto Rico	55,482,982	94,849,917	(39,366,935)	-41.5%	67,521,678	199,394,372	209,327,654
2	30953	Ace Insurance Company	83,756,843	91,023,166	(7,266,323)	-8.0%	94,307,587	128,349,492	120,714,922
3	10308	Antilles Insurance Company	29,752,103	38,813,371	(9,061,268)	-23.3%	41,893,827	96,668,585	86,382,333
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	110,000,874	136,798,371	(26,797,497)	-19.6%	362,807,221	457,439,394	438,084,497
5	30590	Caribbean American Property Insurance Company	20,267,637	21,876,674	(1,609,037)	-7.4%	25,222,042	48,961,351	45,942,072
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	341,895,862	334,143,588	7,752,274	2.3%	323,091,588	499,892,737	457,940,758
7	26778	Integrand Assurance Company	58,661,555	66,321,160	(7,659,605)	-11.5%	78,778,595	165,955,461	162,334,760
8	31690	Mapfre Pan American Insurance Company	8,448,387	4,498,814	3,949,573	87.8%	5,757,598	16,158,222	17,971,488
9	43052	Mapfre Praico Insurance Company	235,308,191	237,331,409	(2,023,218)	-0.9%	238,945,773	428,661,070	443,535,344
10	18120	Mapfre Preferred Risk Insurance Company	45,617,641	52,323,121	(6,705,480)	-12.8%	45,955,335	72,548,512	78,811,861
11	14153	Multinational Insurance Company	17,149,765	16,801,359	348,406	2.1%	11,078,082	22,644,628	
12	15110	Newport Bonding & Surety Company	2,260,083	3,682,796	(1,422,713)	-38.6%	2,083,334	8,227,052	6,947,362
13	15646	One Alliance Insurance Corporation	680,929		680,929	100.0%			
14	15324	Point Guard Insurance Company	23,993,146	14,524,964	9,468,182	65.2%			
15	12332	Puerto Rico Medical Defense Insurance Company	13,886,251	10,508,711	3,377,540	32.1%	7,600,373	7,090,614	4,411,426
16	10140	QBE Optima Insurance Company	52,552,984	53,088,824	(535,840)	-1.0%	52,338,162	55,565,411	
17	36749	Real Legacy Assurance Company, Inc.	98,283,896	86,557,589	11,726,307	13.5%	88,657,877	149,902,296	156,214,557
18	11078	SIMED	70,649,966	79,385,477	(8,735,511)	-11.0%	90,127,981	172,133,736	162,907,975
19	10009	Tower Bonding & Surety Company	1,521,805	1,324,017	197,788	14.9%	1,475,119	4,150,212	3,790,036
20	40568	Triple-S Propiedad, Inc.	144,847,405	142,976,918	1,870,487	1.3%	146,397,628	278,477,415	265,880,550
21	44423	United Surety & Indemnity Company	46,404,402	46,522,186	(117,784)	-0.3%	48,670,202	105,639,274	106,692,494
22	31704	Universal Insurance Company	547,464,881	573,182,802	(25,717,921)	-4.5%	548,916,282	786,528,332	762,996,036
<b>Total</b>			<b>2,008,887,588</b>	<b>2,106,535,234</b>	<b>(97,647,646)</b>	<b>-4.6%</b>	<b>2,281,626,284</b>	<b>3,704,388,166</b>	<b>3,530,886,125</b>

Figures as of November 30, 2015.

Source: National Association of Insurance Commissioners