



Office of Commissioner of Insurance  
Admission and Financial Analysis Division  
Market Analysis for the Period Ended: June 30, 2017

HMO's

**Net Premiums Written**

| #            | Cocode | Company Name                               | For the Period Ended |                      | Increase / (Decrease) |              | For the Period Ended |                      |                      |
|--------------|--------|--|----------------------|----------------------|-----------------------|--------------|----------------------|----------------------|----------------------|
|              |        |  | Jun-17               | Jun-16               | Amount                | %            | Jun-15               | Jun-14               | Jun-13               |
| 1            | 11152  | Triple S, Advantage                        | 524,244,951          | 534,029,143          | (9,784,192)           | -1.83%       | 538,202,763          | 272,778,200          | 261,837,016          |
| 2            | 11157  | MMM Healthcare, Inc.                       | 905,872,980          | 768,701,322          | 137,171,658           | 17.84%       | 784,024,334          | 722,929,955          | 884,590,656          |
| 3            | 12178  | PMC Medicare Choice, Inc.                  | -                    | 271,055,667          | (271,055,667)         | -100.00%     | 231,687,947          | 175,579,265          | 208,101,235          |
| 4            | 12534  | MMM MULTI HEALTH, INC.                     | 271,078,375          | 121,417,190          | 149,661,185           | 123.26%      | 65,420,520           | -                    | -                    |
| 5            | 12587  | Auxilio Platino Inc.                       | -                    | -                    | -                     | -            | -                    | -                    | -                    |
| 6            | 13022  | MCS Advantage, Inc.                        | 860,327,751          | 860,057,796          | 269,955               | 0.03%        | 762,976,490          | 721,808,056          | 560,412,732          |
| 7            | 13134  | Pharmacy Insurance Corporation of America  | -                    | -                    | -                     | -            | -                    | (3,335)              | 4,986,789            |
| 8            | 15125  | Constellation Health, LLC.                 | 102,108,103          | 74,195,566           | 27,912,537            | 388.10%      | 31,787,665           | 5,390,852            | -                    |
| 9            | 15600  | Molina Healthcare of P.R.. Inc.            | 362,149,445          | 371,247,902          | (9,098,457)           | 45.78%       | 193,984,397          | -                    | -                    |
| 10           | 95721  | Humana Health Plans of Puerto Rico         | 156,051,076          | 168,337,555          | (12,286,479)          | -95.01%      | 218,981,156          | 192,314,638          | 549,055,120          |
| 11           | 95722  | First Medical Health Plan, Inc.            | 541,214,049          | 512,336,944          | 28,877,105            | -99.75%      | 372,952,807          | 314,503,498          | 321,012,012          |
| 12           | 95730  | Plan de Salud Mennonite Inc.               | 8,397,988            | 6,710,318            | 1,687,670             | -55.28%      | 6,009,842            | 5,331,763            | 9,759,542            |
| 13           | 95743  | Ryder Health Plan, Inc.                    | 1,292,183            | 1,330,834            | (38,651)              | -100.00%     | 935,082              | 1,272,504            | 1,327,794            |
| 14           | 95762  | Plan Medico Servicios de Salud Bella Vista | 3,000,872            | 2,902,291            | 98,581                | 128616.86%   | 2,711,950            | 2,625,214            | 1,392,673            |
| 15           | 95779  | MCS Health Management Options, Inc.        | -                    | -                    | -                     | -            | -                    | -                    | -                    |
| <b>Total</b> |        |  | <b>3,735,737,773</b> | <b>3,692,322,528</b> | <b>43,415,245</b>     | <b>1.18%</b> | <b>3,209,674,953</b> | <b>2,414,530,610</b> | <b>2,802,475,569</b> |

Figures as of September 12, 2017.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance  
Admission and Financial Analysis Division  
Market Analysis for the Period Ended: June 30, 2017

HMO's

**Total hospital and medical loss**

| #            | Cocode | Company Name                               | For the Period Ended |                      | Increase / (Decrease) |              | For the Period Ended |                      |                      |
|--------------|--------|--|----------------------|----------------------|-----------------------|--------------|----------------------|----------------------|----------------------|
|              |        |  | Jun-17               | Jun-16               | Amount                | %            | Jun-15               | Jun-14               | Jun-13               |
| 1            | 11152  | Triple S, Advantage                        | 484,013,482          | 471,118,225          | 12,895,257            | 2.74%        | 466,674,333          | 227,266,136          | 217,493,561          |
| 2            | 11157  | MMM Healthcare, Inc.                       | 764,161,219          | 637,059,781          | 127,101,438           | 19.95%       | 688,685,713          | 611,305,397          | 751,296,953          |
| 3            | 12178  | PMC Medicare Choice, Inc.                  | -                    | 228,368,609          | (228,368,609)         | -100.00%     | 203,707,437          | 147,719,143          | 180,046,189          |
| 4            | 12534  | MMM MULTI HEALTH, INC.                     | 245,507,965          | 107,849,312          | 137,658,653           | 127.64%      | 60,853,478           | -                    | -                    |
| 5            | 12587  | Auxilio Platino Inc.                       | -                    | -                    | -                     | -            | -                    | -                    | -                    |
| 6            | 13022  | MCS Advantage, Inc.                        | 758,036,146          | 763,097,171          | (5,061,025)           | -0.66%       | 687,357,153          | 640,465,187          | 491,780,727          |
| 7            | 13134  | Pharmacy Insurance Corporation of America  | -                    | -                    | -                     | -            | -                    | (19,311)             | 4,186,547            |
| 8            | 15125  | Constellation Health, LLC.                 | 92,606,154           | 64,595,256           | 28,010,898            | 43.36%       | 27,913,668           | 3,696,193            | -                    |
| 9            | 15600  | Molina Healthcare of P.R.. Inc.            | 344,136,806          | 340,549,948          | 3,586,858             | 1.05%        | 180,271,081          | -                    | -                    |
| 10           | 95721  | Humana Health Plans of Puerto Rico         | 146,641,053          | 156,301,598          | (9,660,545)           | -6.18%       | 196,865,269          | 171,459,802          | 513,524,435          |
| 11           | 95722  | First Medical Health Plan, Inc.            | 491,008,358          | 464,384,188          | 26,624,170            | 5.73%        | 334,937,568          | 282,443,522          | 279,652,697          |
| 12           | 95730  | Plan de Salud Mennonite Inc.               | 6,835,587            | 5,518,984            | 1,316,603             | 23.86%       | 5,190,311            | 4,280,323            | 8,210,000            |
| 13           | 95743  | Ryder Health Plan, Inc.                    | 955,669              | 1,045,725            | (90,056)              | -8.61%       | 832,853              | 1,062,043            | 1,094,721            |
| 14           | 95762  | Plan Medico Servicios de Salud Bella Vista | 2,336,345            | 2,453,335            | (116,990)             | -4.77%       | 2,028,722            | 2,137,254            | 1,133,620            |
| 15           | 95779  | MCS Health Management Options, Inc.        | -                    | -                    | -                     | -            | -                    | -                    | -                    |
| <b>Total</b> |        |  | <b>3,336,238,784</b> | <b>3,242,342,132</b> | <b>93,896,652</b>     | <b>2.90%</b> | <b>2,855,317,586</b> | <b>2,091,815,689</b> | <b>2,448,419,450</b> |

Figures as of September 12, 2017.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance  
 Admission and Financial Analysis Division  
 Market Analysis for the Period Ended: June 30, 2017

HMO's

**Claims adjustment expenses**

| #            | Cocode | Company Name                               | For the Period Ended |                   | Increase / (Decrease) |               | For the Period Ended |                   |                   |
|--------------|--------|--|----------------------|-------------------|-----------------------|---------------|----------------------|-------------------|-------------------|
|              |        |  | Jun-17               | Jun-16            | Amount                | %             | Jun-15               | Jun-14            | Jun-13            |
| 1            | 11152  | Triple S, Advantage                        | 4,789,489            | 4,812,057         | (22,568)              | -0.47%        | 3,650,986            | 2,000,359         | 177,295           |
| 2            | 11157  | MMM Healthcare, Inc.                       | -                    | -                 | -                     | -             | -                    | -                 | -                 |
| 3            | 12178  | PMC Medicare Choice, Inc.                  | -                    | -                 | -                     | -             | -                    | -                 | -                 |
| 4            | 12534  | MMM MULTI HEALTH, INC.                     | -                    | -                 | -                     | -             | -                    | -                 | -                 |
| 5            | 12587  | Auxilio Platino Inc.                       | -                    | -                 | -                     | -             | -                    | -                 | -                 |
| 6            | 13022  | MCS Advantage, Inc.                        | 3,351,929            | 7,346,788         | (3,994,859)           | -54.38%       | 7,096,415            | 8,495,172         | 6,312,963         |
| 7            | 13134  | Pharmacy Insurance Corporation of America  | -                    | -                 | -                     | -             | -                    | -                 | -                 |
| 8            | 15125  | Constellation Health, LLC.                 | 330,165              | 304,158           | 26,007                | 8.55%         | 42,572               | 23,804            | -                 |
| 9            | 15600  | Molina Healthcare of P.R.. Inc.            | 9,480,727            | 8,123,348         | 1,357,379             | 16.71%        | 4,200,120            | -                 | -                 |
| 10           | 95721  | Humana Health Plans of Puerto Rico         | 6,579,513            | 5,665,766         | 913,747               | 16.13%        | 5,230,898            | 4,750,706         | 9,508,331         |
| 11           | 95722  | First Medical Health Plan, Inc.            | (87,468)             | (41,677)          | (45,791)              | -109.87%      | 72,973               | (4,344)           | -                 |
| 12           | 95730  | Plan de Salud Mennonite Inc.               | -                    | -                 | -                     | -             | -                    | -                 | -                 |
| 13           | 95743  | Ryder Health Plan, Inc.                    | -                    | -                 | -                     | -             | -                    | -                 | -                 |
| 14           | 95762  | Plan Medico Servicios de Salud Bella Vista | -                    | -                 | -                     | -             | -                    | -                 | -                 |
| 15           | 95779  | MCS Health Management Options, Inc.        | -                    | -                 | -                     | -             | -                    | -                 | -                 |
| <b>Total</b> |        |  | <b>24,444,355</b>    | <b>26,210,440</b> | <b>(1,766,085)</b>    | <b>-6.74%</b> | <b>20,293,964</b>    | <b>15,265,697</b> | <b>15,998,589</b> |

Figures as of September 12, 2017.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance  
Admission and Financial Analysis Division  
Market Analysis for the Period Ended: June 30, 2017

HMO's

**Losses and LAE Incurred**

| #            | Cocode | Company Name                               | For the Period Ended |                      | Increase / (Decrease) |              | For the Period Ended |                      |                      |
|--------------|--------|--|----------------------|----------------------|-----------------------|--------------|----------------------|----------------------|----------------------|
|              |        |  | Jun-17               | Jun-16               | Amount                | %            | Jun-15               | Jun-14               | Jun-13               |
| 1            | 11152  | Triple S, Advantage                        | 488,802,971          | 475,930,282          | 12,872,689            | 2.70%        | 470,325,319          | 229,266,495          | 217,670,856          |
| 2            | 11157  | MMM Healthcare, Inc.                       | 764,161,219          | 637,059,781          | 127,101,438           | 19.95%       | 688,685,713          | 611,305,397          | 751,296,953          |
| 3            | 12178  | PMC Medicare Choice, Inc.                  | -                    | 228,368,609          | (228,368,609)         | -100.00%     | 203,707,437          | 147,719,143          | 180,046,189          |
| 4            | 12534  | MMM MULTI HEALTH, INC.                     | 245,507,965          | 107,849,312          | 137,658,653           | 127.64%      | 60,853,478           | -                    | -                    |
| 5            | 12587  | Auxilio Platino Inc.                       | -                    | -                    | -                     | -            | -                    | -                    | -                    |
| 6            | 13022  | MCS Advantage, Inc.                        | 761,388,075          | 770,443,959          | (9,055,884)           | -1.18%       | 694,453,568          | 648,960,359          | 498,093,690          |
| 7            | 13134  | Pharmacy Insurance Corporation of America  | -                    | -                    | -                     | 0.00%        | -                    | (19,311)             | 4,186,547            |
| 8            | 15125  | Constellation Health, LLC.                 | 92,936,319           | 64,899,414           | 28,036,905            | 43.20%       | 27,956,240           | 3,719,997            | -                    |
| 9            | 15600  | Molina Healthcare of P.R.. Inc.            | 353,617,533          | 348,673,296          | 4,944,237             | 1.42%        | 184,471,201          | -                    | -                    |
| 10           | 95721  | Humana Health Plans of Puerto Rico         | 153,220,566          | 161,967,364          | (8,746,798)           | 0.00%        | 202,096,167          | 176,210,508          | 523,032,766          |
| 11           | 95722  | First Medical Health Plan, Inc.            | 490,920,890          | 464,342,511          | 26,578,379            | 5.72%        | 335,010,541          | 282,439,178          | 279,652,697          |
| 12           | 95730  | Plan de Salud Mennonite Inc.               | 6,835,587            | 5,518,984            | 1,316,603             | 0.00%        | 5,190,311            | 4,280,323            | 8,210,000            |
| 13           | 95743  | Ryder Health Plan, Inc.                    | 955,669              | 1,045,725            | (90,056)              | -8.61%       | 832,853              | 1,062,043            | 1,094,721            |
| 14           | 95762  | Plan Medico Servicios de Salud Bella Vista | 2,336,345            | 2,453,335            | (116,990)             | -4.77%       | 2,028,722            | 2,137,254            | 1,133,620            |
| 15           | 95779  | MCS Health Management Options, Inc.        | -                    | -                    | -                     | -            | -                    | -                    | -                    |
| <b>Total</b> |        |  | <b>3,360,683,139</b> | <b>3,268,552,572</b> | <b>92,130,567</b>     | <b>2.82%</b> | <b>2,875,611,550</b> | <b>2,107,081,386</b> | <b>2,464,418,039</b> |

Figures as of September 12, 2017.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance  
Admission and Financial Analysis Division  
Market Analysis for the Period Ended: June 30, 2017

HMO's

**General administrative expenses**

| #            | Cocode | Company Name                               | For the Period Ended |                    | Increase / (Decrease) |                | For the Period Ended |                    |                    |
|--------------|--------|--|----------------------|--------------------|-----------------------|----------------|----------------------|--------------------|--------------------|
|              |        |  | Jun-17               | Jun-16             | Amount                | %              | Jun-15               | Jun-14             | Jun-13             |
| 1            | 11152  | Triple S, Advantage                        | 60,741,281           | 78,551,816         | (17,810,535)          | -22.67%        | 83,371,495           | 38,532,621         | 33,408,150         |
| 2            | 11157  | MMM Healthcare, Inc.                       | 116,133,665          | 120,688,565        | (4,554,900)           | -3.77%         | 123,334,484          | 111,937,735        | 100,906,700        |
| 3            | 12178  | PMC Medicare Choice, Inc.                  | -                    | 33,888,994         | (33,888,994)          | -100.00%       | 34,377,853           | 25,952,229         | 24,548,296         |
| 4            | 12534  | MMM MULTI HEALTH, INC.                     | 27,295,679           | 12,458,105         | 14,837,574            | 119.10%        | 6,166,280            | 5,247              | 5,000              |
| 5            | 12587  | Auxilio Platino Inc.                       | 40,205               | -                  | 40,205                | -              | -                    | -                  | -                  |
| 6            | 13022  | MCS Advantage, Inc.                        | 80,511,775           | 81,137,417         | (625,642)             | -0.77%         | 65,225,146           | 107,232,479        | 79,586,186         |
| 7            | 13134  | Pharmacy Insurance Corporation of America  | -                    | 23,836             | (23,836)              | -100.00%       | 33,193               | 101,748            | 1,027,276          |
| 8            | 15125  | Constellation Health, LLC.                 | 7,863,719            | 9,300,699          | (1,436,980)           | -15.45%        | 7,271,236            | 5,998,670          |                    |
| 9            | 15600  | Molina Healthcare of P.R.. Inc.            | 21,938,704           | 37,014,485         | (15,075,781)          | -40.73%        | 19,932,621           |                    |                    |
| 10           | 95721  | Humana Health Plans of Puerto Rico         | 15,144,935           | 24,915,069         | (9,770,134)           | -39.21%        | 22,510,568           | 21,941,011         | 41,478,832         |
| 11           | 95722  | First Medical Health Plan, Inc.            | 44,917,011           | 40,959,724         | 3,957,287             | 9.66%          | 34,358,254           | 31,114,926         | 31,362,839         |
| 12           | 95730  | Plan de Salud Mennonite Inc.               | 2,405,113            | 1,760,301          | 644,812               | 36.63%         | 1,499,842            | 1,438,429          | 1,244,695          |
| 13           | 95743  | Ryder Health Plan, Inc.                    | 250,774              | 212,140            | 38,634                | 18.21%         | 168,598              | 193,654            | 184,455            |
| 14           | 95762  | Plan Medico Servicios de Salud Bella Vista | 461,669              | 421,572            | 40,097                | 9.51%          | 372,788              | 405,337            | 179,917            |
| 15           | 95779  | MCS Health Management Options, Inc.        | 5,298                | 12,736             | (7,438)               | -58.40%        | 6,622                | 8,009              | 26,941             |
| <b>Total</b> |        |  | <b>377,709,828</b>   | <b>441,345,459</b> | <b>(63,635,631)</b>   | <b>-14.42%</b> | <b>398,628,980</b>   | <b>344,862,095</b> | <b>313,959,287</b> |

Figures as of September 12, 2017.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance  
Admission and Financial Analysis Division  
Market Analysis for the Period Ended: June 30, 2017

HMO's

**Net underwriting gain (loss)**

| #            | Cocode | Company Name                               | For the Period Ended |                     | Increase / (Decrease) |                | For the Period Ended |                     |                   |
|--------------|--------|--|----------------------|---------------------|-----------------------|----------------|----------------------|---------------------|-------------------|
|              |        |  | Jun-17               | Jun-16              | Amount                | %              | Jun-15               | Jun-14              | Jun-13            |
| 1            | 11152  | Triple S, Advantage                        | (25,141,364)         | (20,385,466)        | (4,755,898)           | -23.33%        | (15,471,392)         | 4,992,688           | 10,759,567        |
| 2            | 11157  | MMM Healthcare, Inc.                       | 25,578,096           | 10,952,976          | 14,625,120            | 133.53%        | (27,995,863)         | (313,177)           | 32,387,003        |
| 3            | 12178  | PMC Medicare Choice, Inc.                  | -                    | 8,798,064           | (8,798,064)           | -100.00%       | (6,397,343)          | 1,907,893           | 3,506,750         |
| 4            | 12534  | MMM MULTI HEALTH, INC.                     | (1,725,269)          | 1,109,773           | (2,835,042)           | -255.46%       | (1,599,238)          | (5,247)             | (5,000)           |
| 5            | 12587  | Auxilio Platino Inc.                       | (40,205)             | -                   | (40,205)              | -              | -                    | -                   | -                 |
| 6            | 13022  | MCS Advantage, Inc.                        | 18,427,901           | 8,476,420           | 9,951,481             | 117.40%        | 3,297,776            | (34,384,781)        | (17,267,144)      |
| 7            | 13134  | Pharmacy Insurance Corporation of America  | -                    | (23,836)            | 23,836                | 100.00%        | (33,193)             | (28,688)            | (227,034)         |
| 8            | 15125  | Constellation Health, LLC.                 | 1,308,065            | (4,547)             | 1,312,612             | 28867.65%      | (3,439,811)          | (4,327,815)         |                   |
| 9            | 15600  | Molina Healthcare of P.R.. Inc.            | (13,406,792)         | (14,640,912)        | 1,234,120             | 8.43%          | (10,505,965)         |                     |                   |
| 10           | 95721  | Humana Health Plans of Puerto Rico         | (12,314,425)         | (19,193,911)        | 6,879,486             | 35.84%         | (5,972,707)          | (5,964,220)         | (15,606,909)      |
| 11           | 95722  | First Medical Health Plan, Inc.            | 5,376,148            | 7,034,709           | (1,658,561)           | -23.58%        | 3,584,013            | 949,395             | 9,996,476         |
| 12           | 95730  | Plan de Salud Mennonite Inc.               | (90,569)             | 137,012             | (227,581)             | -166.10%       | 30,866               | 52,991              | 304,847           |
| 13           | 95743  | Ryder Health Plan, Inc.                    | 88,358               | 76,224              | 12,134                | 15.92%         | (59,741)             | 20,365              | 48,618            |
| 14           | 95762  | Plan Medico Servicios de Salud Bella Vista | 247,659              | 63,610              | 184,049               | 289.34%        | 339,724              | 100,921             | 79,137            |
| 15           | 95779  | MCS Health Management Options, Inc.        | (5,298)              | (12,736)            | 7,438                 | 58.40%         | (6,622)              | (8,009)             | (26,941)          |
| <b>Total</b> |        |  | <b>(1,697,695)</b>   | <b>(17,612,620)</b> | <b>15,914,925</b>     | <b>-90.36%</b> | <b>(64,229,496)</b>  | <b>(37,007,684)</b> | <b>23,949,370</b> |

Figures as of September 12, 2017.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance  
Admission and Financial Analysis Division  
Market Analysis for the Period Ended: June 30, 2017

HMO's

**Net investment income earned**

| #            | Cocode | Company Name                               | For the Period Ended |                  | Increase / (Decrease) |               | For the Period Ended |                  |                  |
|--------------|--------|--|----------------------|------------------|-----------------------|---------------|----------------------|------------------|------------------|
|              |        |  | Jun-17               | Jun-16           | Amount                | %             | Jun-15               | Jun-14           | Jun-13           |
| 1            | 11152  | Triple S, Advantage                        | 2,190,627            | 2,010,311        | 180,316               | 8.97%         | 1,365,364            | 1,473,844        | 1,353,764        |
| 2            | 11157  | MMM Healthcare, Inc.                       | 1,514,456            | 1,061,518        | 452,938               | 42.67%        | 1,346,206            | 1,840,060        | 1,469,367        |
| 3            | 12178  | PMC Medicare Choice, Inc.                  | (166,663)            | 894,271          | (1,060,934)           | -118.64%      | 734,492              | 491,465          | 529,896          |
| 4            | 12534  | MMM MULTI HEALTH, INC.                     | 1,254,337            | 421,004          | 833,333               | 197.94%       | 244,653              | -                | -                |
| 5            | 12587  | Auxilio Platino Inc.                       | 2,444                | -                | 2,444                 | 0.00%         | -                    | -                | -                |
| 6            | 13022  | MCS Advantage, Inc.                        | 526,613              | 628,020          | (101,407)             | -16.15%       | 794,139              | 889,753          | 783,933          |
| 7            | 13134  | Pharmacy Insurance Corporation of America  | -                    | 64,195           | (64,195)              | -100.00%      | 56,079               | 55,305           | 51,505           |
| 8            | 15125  | Constellation Health, LLC.                 | (169,138)            | (62,668)         | (106,470)             | -169.90%      | (8,303)              | 2,135            |                  |
| 9            | 15600  | Molina Healthcare of P.R.. Inc.            | 288,905              | 69,742           | 219,163               | 314.25%       | 40,985               |                  |                  |
| 10           | 95721  | Humana Health Plans of Puerto Rico         | 572,601              | 1,137,065        | (564,464)             | -49.64%       | 1,846,175            | 2,006,340        | 1,591,538        |
| 11           | 95722  | First Medical Health Plan, Inc.            | 137,912              | 153,343          | (15,431)              | -10.06%       | 132,157              | 467,970          | 428,302          |
| 12           | 95730  | Plan de Salud Mennonite Inc.               | -                    | -                | -                     | 0.00%         | -                    | -                | -                |
| 13           | 95743  | Ryder Health Plan, Inc.                    | 4,238                | 4,267            | (29)                  | -0.68%        | 4,391                | 5,280            | 8,493            |
| 14           | 95762  | Plan Medico Servicios de Salud Bella Vista | -                    | -                | -                     | 0.00%         | (228,130)            | -                | -                |
| 15           | 95779  | MCS Health Management Options, Inc.        | 5,101                | 5,402            | (301)                 | -5.57%        | 6,799                | 10,399           | 1,807            |
| <b>Total</b> |        |  | <b>6,161,433</b>     | <b>6,386,470</b> | <b>(225,037)</b>      | <b>-3.52%</b> | <b>6,335,007</b>     | <b>7,242,551</b> | <b>6,218,605</b> |

Figures as of September 12, 2017.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance  
 Admission and Financial Analysis Division  
 Market Analysis for the Period Ended: June 30, 2017

HMO's

**Net income or (loss) after capital gains tax and before all other federal income taxes**

| #            | Cocode | Company Name                               | For the Period Ended |                     | Increase / (Decrease) |                 | For the Period Ended |                     |                   |
|--------------|--------|--|----------------------|---------------------|-----------------------|-----------------|----------------------|---------------------|-------------------|
|              |        |  | Jun-17               | Jun-16              | Amount                | %               | Jun-15               | Jun-14              | Jun-13            |
| 1            | 11152  | Triple S, Advantage                        | (22,903,624)         | (18,127,854)        | (4,775,770)           | -26.34%         | (14,027,066)         | 6,826,421           | 12,116,117        |
| 2            | 11157  | MMM Healthcare, Inc.                       | 27,092,532           | 12,014,494          | 15,078,038            | 125.50%         | (26,649,657)         | 1,526,883           | 33,856,370        |
| 3            | 12178  | PMC Medicare Choice, Inc.                  | (166,663)            | 9,692,335           | (9,858,998)           | -101.72%        | (5,662,851)          | 2,399,358           | 4,036,646         |
| 4            | 12534  | MMM MULTI HEALTH, INC.                     | (468,425)            | 1,530,777           | (1,999,202)           | -130.60%        | (1,354,585)          | (5,247)             | (5,000)           |
| 5            | 12587  | Auxilio Platino Inc.                       | (37,761)             | -                   | (37,761)              | -               | -                    | -                   | -                 |
| 6            | 13022  | MCS Advantage, Inc.                        | 18,997,351           | (16,498,025)        | 35,495,376            | 215.15%         | (23,414,233)         | (33,537,334)        | (16,491,445)      |
| 7            | 13134  | Pharmacy Insurance Corporation of America  | -                    | 41,668              | (41,668)              | -100.00%        | 35,326               | 464,283             | (140,455)         |
| 8            | 15125  | Constellation Health, LLC.                 | 1,138,927            | (67,215)            | 1,206,142             | 1794.45%        | (3,448,114)          | (4,322,969)         |                   |
| 9            | 15600  | Molina Healthcare of P.R.. Inc.            | (13,124,537)         | (14,571,562)        | 1,447,025             | 9.93%           | (10,464,980)         |                     |                   |
| 10           | 95721  | Humana Health Plans of Puerto Rico         | (9,066,847)          | (14,553,276)        | 5,486,429             | 37.70%          | (871,428)            | (3,928,851)         | (16,382,995)      |
| 11           | 95722  | First Medical Health Plan, Inc.            | 4,300,229            | 921,855             | 3,378,374             | 366.48%         | (9,123,381)          | (10,137,651)        | 10,430,259        |
| 12           | 95730  | Plan de Salud Mennonite Inc.               | (90,569)             | 137,012             | (227,581)             | -166.10%        | 30,866               | 52,991              | 304,847           |
| 13           | 95743  | Ryder Health Plan, Inc.                    | 92,596               | 80,491              | 12,105                | 15.04%          | (55,350)             | 25,645              | 57,111            |
| 14           | 95762  | Plan Medico Servicios de Salud Bella Vista | 247,659              | 63,610              | 184,049               | 289.34%         | 111,594              | 100,921             | 79,137            |
| 15           | 95779  | MCS Health Management Options, Inc.        | 38,898               | (7,334)             | 46,232                | 630.38%         | 177                  | 2,390               | (25,134)          |
| <b>Total</b> |        |  | <b>6,049,766</b>     | <b>(39,343,024)</b> | <b>45,392,790</b>     | <b>-115.38%</b> | <b>(94,893,682)</b>  | <b>(40,533,160)</b> | <b>27,835,458</b> |

Figures as of September 12, 2017.

Source: National Association of Insurance Commissioners





Office of Commissioner of Insurance  
 Admission and Financial Analysis Division  
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HMO's

**Income Taxes Incurred**

| #            | Cocode | Company Name                               | For the Period Ended |                | Increase / (Decrease) |                 | For the Period Ended |                  |                  |
|--------------|--------|--|----------------------|----------------|-----------------------|-----------------|----------------------|------------------|------------------|
|              |        |  | Jun-17               | Jun-16         | Amount                | %               | Jun-15               | Jun-14           | Jun-13           |
| 1            | 11152  | Triple S, Advantage                        | -                    | -              | -                     | -               | -                    | 2,880,814        | 2,622,335        |
| 2            | 11157  | MMM Healthcare, Inc.                       | 9,754,832            | 210,000.00     | 9,544,832             | 4545.16%        | 420,000              | 1,483,542        | 117,033          |
| 3            | 12178  | PMC Medicare Choice, Inc.                  | -                    | 1,122,000      | (1,122,000)           | -100.00%        | -                    | 722,223          | 893,787          |
| 4            | 12534  | MMM MULTI HEALTH, INC.                     | -                    | -              | -                     | -               | -                    | -                | -                |
| 5            | 12587  | Auxilio Platino Inc.                       | -                    | -              | -                     | -               | -                    | -                | -                |
| 6            | 13022  | MCS Advantage, Inc.                        | 7,168,794            | -              | 7,168,794             | -               | -                    | -                | -                |
| 7            | 13134  | Pharmacy Insurance Corporation of America  | -                    | -              | -                     | -               | -                    | -                | -                |
| 8            | 15125  | Constellation Health, LLC.                 | -                    | -              | -                     | -               | -                    | -                | -                |
| 9            | 15600  | Molina Healthcare of P.R.. Inc.            | 376,228              | (437,607)      | 813,835               | 185.97%         | (22,623)             | -                | -                |
| 10           | 95721  | Humana Health Plans of Puerto Rico         | -                    | -              | -                     | -               | 29,458               | -                | -                |
| 11           | 95722  | First Medical Health Plan, Inc.            | -                    | -              | -                     | -               | -                    | -                | -                |
| 12           | 95730  | Plan de Salud Mennonite Inc.               | -                    | -              | -                     | -               | -                    | -                | -                |
| 13           | 95743  | Ryder Health Plan, Inc.                    | -                    | -              | -                     | -               | -                    | -                | -                |
| 14           | 95762  | Plan Medico Servicios de Salud Bella Vista | -                    | -              | -                     | -               | -                    | -                | -                |
| 15           | 95779  | MCS Health Management Options, Inc.        | -                    | -              | -                     | -               | -                    | -                | 2                |
| <b>Total</b> |        |  | <b>17,299,854</b>    | <b>894,393</b> | <b>16,405,461</b>     | <b>1834.26%</b> | <b>426,835</b>       | <b>5,086,579</b> | <b>3,633,157</b> |

Figures as of September 12, 2017.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance  
Admission and Financial Analysis Division  
Market Analysis for the Period Ended: June 30, 2017

HMO's

**Net income (loss)**

| #            | Cocode | Company Name                               | For the Period Ended |                     | Increase / (Decrease) |                | For the Period Ended |                     |                   |
|--------------|--------|--|----------------------|---------------------|-----------------------|----------------|----------------------|---------------------|-------------------|
|              |        |  | Jun-17               | Jun-16              | Amount                | %              | Jun-15               | Jun-14              | Jun-13            |
| 1            | 11152  | Triple S, Advantage                        | (22,903,624)         | (18,127,854)        | (4,775,770)           | -26.34%        | (14,027,066)         | 3,945,607           | 9,493,782         |
| 2            | 11157  | MMM Healthcare, Inc.                       | 17,337,700           | 11,804,494          | 5,533,206             | 46.87%         | (27,069,657)         | 43,341              | 33,739,337        |
| 3            | 12178  | PMC Medicare Choice, Inc.                  | (166,663)            | 8,570,335           | (8,736,998)           | -101.94%       | (5,662,851)          | 1,677,135           | 3,142,859         |
| 4            | 12534  | MMM MULTI HEALTH, INC.                     | (468,425)            | 1,530,777           | (1,999,202)           | -130.60%       | (1,354,585)          | (5,247)             | (5,000)           |
| 5            | 12587  | Auxilio Platino Inc.                       | (37,761)             | -                   | (37,761)              | -              |                      |                     |                   |
| 6            | 13022  | MCS Advantage, Inc.                        | 11,828,557           | (16,498,025)        | 28,326,582            | 171.70%        | (23,414,233)         | (33,537,334)        | (16,491,445)      |
| 7            | 13134  | Pharmacy Insurance Corporation of America  | -                    | 41,668              | (41,668)              | -100.00%       | 35,326               | 464,283             | (140,455)         |
| 8            | 15125  | Constellation Health, LLC.                 | 1,138,927            | (67,215)            | 1,206,142             | 1794.45%       | (3,448,114)          | (4,322,969)         |                   |
| 9            | 15600  | Molina Healthcare of P.R.. Inc.            | (13,500,765)         | (14,133,955)        | 633,190               | 4.48%          | (10,442,357)         |                     |                   |
| 10           | 95721  | Humana Health Plans of Puerto Rico         | (9,066,847)          | (14,553,276)        | 5,486,429             | 37.70%         | (900,886)            | (3,928,851)         | (16,382,995)      |
| 11           | 95722  | First Medical Health Plan, Inc.            | 4,300,229            | 921,855             | 3,378,374             | 366.48%        | (9,123,381)          | (10,137,651)        | 10,430,259        |
| 12           | 95730  | Plan de Salud Mennonite Inc.               | (90,569)             | 137,012             | (227,581)             | -166.10%       | 30,866               | 52,991              | 304,847           |
| 13           | 95743  | Ryder Health Plan, Inc.                    | 92,596               | 80,491              | 12,105                | 15.04%         | (55,350)             | 25,645              | 57,111            |
| 14           | 95762  | Plan Medico Servicios de Salud Bella Vista | 247,659              | 63,610              | 184,049               | 289.34%        | 111,594              | 100,921             | 79,137            |
| 15           | 95779  | MCS Health Management Options, Inc.        | 38,898               | (7,334)             | 46,232                | 630.38%        | 177                  | 2,390               | (25,136)          |
| <b>Total</b> |        |  | <b>(11,250,088)</b>  | <b>(40,237,417)</b> | <b>28,987,329</b>     | <b>-72.04%</b> | <b>(95,320,517)</b>  | <b>(45,619,739)</b> | <b>24,202,301</b> |

Figures as of September 12, 2017.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance  
Admission and Financial Analysis Division  
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HMO's

**Capital and surplus**

| #            | Cocode | Company Name                               | For the Period Ended |                    | Increase / (Decrease) |               | For the Period Ended |                    |                    |
|--------------|--------|--|----------------------|--------------------|-----------------------|---------------|----------------------|--------------------|--------------------|
|              |        |  | Jun-17               | Jun-16             | Amount                | %             | Jun-15               | Jun-14             | Jun-13             |
| 1            | 11152  | Triple S, Advantage                        | 66,423,127           | 63,502,600         | 2,920,527             | 4.60%         | 57,639,784           | 58,226,821         | 42,627,751         |
| 2            | 11157  | MMM Healthcare, Inc.                       | 134,331,551          | 124,187,148        | 10,144,403            | 8.17%         | 66,790,370           | 113,776,513        | 118,319,643        |
| 3            | 12178  | PMC Medicare Choice, Inc.                  | 35,370,977           | 44,281,155         | (8,910,178)           | -20.12%       | 22,042,287           | 31,928,776         | 32,489,923         |
| 4            | 12534  | MMM MULTI HEALTH, INC.                     | 18,508,273           | 15,392,874         | 3,115,399             | 20.24%        | 5,690,996            | (18,618)           | (13,124)           |
| 5            | 12587  | Auxilio Platino Inc.                       | 730,727              | 809,595            | (78,868)              | 0.00%         | 816,262              | 817,950            | 837,693            |
| 6            | 13022  | MCS Advantage, Inc.                        | 74,024,222           | 16,540,650         | 57,483,572            | 347.53%       | 23,341,400           | 25,808,646         | 43,448,470         |
| 7            | 13134  | Pharmacy Insurance Corporation of America  | -                    | 6,017,330          | (6,017,330)           | -100.00%      | 5,663,385            | 5,169,534          | 2,875,173          |
| 8            | 15125  | Constellation Health, LLC.                 | (9,877,607)          | (10,241,002)       | 363,395               | 3.55%         | (6,277,678)          | (3,063,582)        |                    |
| 9            | 15600  | Molina Healthcare of P.R.. Inc.            | 53,956,887           | 49,862,872         | 4,094,015             | 8.21%         | 4,968,295            |                    |                    |
| 10           | 95721  | Humana Health Plans of Puerto Rico         | 34,112,506           | 60,152,406         | (26,039,900)          | -43.29%       | 66,093,770           | 82,904,139         | 87,622,622         |
| 11           | 95722  | First Medical Health Plan, Inc.            | 36,876,532           | 22,628,483         | 14,248,049            | 62.97%        | 24,246,130           | 21,768,867         | 29,039,239         |
| 12           | 95730  | Plan de Salud Mennonite Inc.               | 3,565,486            | 2,824,451          | 741,035               | 26.24%        | 2,592,392            | 3,108,208          | 936,346            |
| 13           | 95743  | Ryder Health Plan, Inc.                    | 603,773              | 607,054            | (3,281)               | -0.54%        | 605,171              | 576,444            | 622,486            |
| 14           | 95762  | Plan Medico Servicios de Salud Bella Vista | 1,033,322            | 887,466            | 145,856               | 16.44%        | 900,990              | 1,017,948          | 703,580            |
| 15           | 95779  | MCS Health Management Options, Inc.        | 585,624              | 560,754            | 24,870                | 4.44%         | 604,673              | (450,966)          | 3,726,639          |
| <b>Total</b> |        |  | <b>450,245,400</b>   | <b>398,013,836</b> | <b>52,231,564</b>     | <b>13.12%</b> | <b>275,718,227</b>   | <b>341,570,680</b> | <b>363,236,441</b> |

Figures as of September 12, 2017.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance  
 Admission and Financial Analysis Division  
 Market Analysis for the Period Ended: June 30, 2017

**Medical Loss Ratio**

| #                         | Cocode | Company Name                               | For the Period Ended |              | Increase / (Decrease) |        |
|---------------------------|--------|--|----------------------|--------------|-----------------------|--------|
|                           |        |  | Jun-17               | Jun-16       | Amount                | %      |
| 1                         | 11152  | Triple S, Advantage                        | 92.30%               | 88.20%       | 4.1%                  | 4.65%  |
| 2                         | 11157  | MMM Healthcare, Inc.                       | 84.40%               | 82.90%       | 1.5%                  | 1.81%  |
| 3                         | 12178  | PMC Medicare Choice, Inc.                  |                      | 84.30%       |                       |        |
| 4                         | 12534  | MMM MULTI HEALTH, INC.                     | 90.6%                | 88.8%        | 1.8%                  | 2.03%  |
| 5                         | 12587  | Auxilio Platino Inc.                       |                      |              |                       |        |
| 6                         | 13022  | MCS Advantage, Inc.                        | 88.10%               | 88.70%       | -0.6%                 | -0.68% |
| 7                         | 13134  | Pharmacy Insurance Corporation of America  |                      |              |                       |        |
| 8                         | 15125  | Constellation Health, LLC.                 | 90.70%               | 87.10%       | 3.6%                  | 4.13%  |
| 9                         | 15600  | Molina Healthcare of P.R.. Inc.            | 95.00%               | 91.80%       | 3.2%                  | 3.49%  |
| 10                        | 95721  | Humana Health Plans of Puerto Rico         | 94.00%               | 93.20%       | 0.8%                  | 0.86%  |
| 11                        | 95722  | First Medical Health Plan, Inc.            | 90.70%               | 90.60%       | 0.1%                  | 0.11%  |
| 12                        | 95730  | Plan de Salud Mennonite Inc.               | 81.40%               | 82.20%       | -0.8%                 | 0.00%  |
| 13                        | 95743  | Ryder Health Plan, Inc.                    | 74.00%               | 78.60%       | -4.6%                 | -5.85% |
| 14                        | 95762  | Plan Medico Servicios de Salud Bella Vista | 77.90%               | 84.50%       | -6.6%                 | -7.81% |
| 15                        | 95779  | MCS Health Management Options, Inc.        |                      |              |                       |        |
| <b>Range</b>              |        |  | <b>21.0%</b>         | <b>14.6%</b> |                       |        |
| <b>Median</b>             |        |  | <b>90.6%</b>         | <b>87.7%</b> |                       |        |
| <b>Arithmetic Mean</b>    |        |  | <b>87.2%</b>         | <b>86.7%</b> |                       |        |
| <b>Standard Deviation</b> |        |  | <b>6.6%</b>          | <b>4.1%</b>  |                       |        |

| For the Period Ended |               |              |
|----------------------|---------------|--------------|
| Jun-15               | Jun-14        | Jun-13       |
| 86.70%               | 83.3%         | 83.10%       |
| 87.8%                | 84.6%         | 84.9%        |
| 87.9%                | 84.1%         | 85.8%        |
| 93.0%                |               |              |
| 0.0%                 |               |              |
| 90.10%               | 88.7%         | 87.80%       |
|                      | -35.9%        | 84.00%       |
| 87.80%               | 68.6%         |              |
| 93.0%                |               |              |
| 90.00%               | 89.2%         | 93.60%       |
| 89.80%               | 89.8%         | 87.10%       |
| 86%                  |               | 81.40%       |
| 89.10%               | 83.5%         | 82.40%       |
| 74.80%               | 81.4%         | 81.4%        |
|                      |               |              |
| <b>93.0%</b>         | <b>125.7%</b> | <b>12.2%</b> |
| <b>87.9%</b>         | <b>83.8%</b>  | <b>84.5%</b> |
| <b>81.3%</b>         | <b>71.7%</b>  | <b>85.2%</b> |
| <b>23.9%</b>         | <b>36.3%</b>  | <b>3.5%</b>  |

Figures as of September 14, 2017  
 Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance  
 Admission and Financial Analysis Division  
 Market Analysis for the Period Ended: June 30, 2017

HMO's

**Administrative Expense Ratio**

| #                         | Cocode | Company Name                               | For the Period Ended |              | Increase / (Decrease) |         | For the Period Ended |               |              |
|---------------------------|--------|--|----------------------|--------------|-----------------------|---------|----------------------|---------------|--------------|
|                           |        |  | Jun-17               | Jun-16       | Amount                | %       | Jun-15               | Jun-14        | Jun-13       |
| 1                         | 11152  | Triple S, Advantage                        | 12.50%               | 15.60%       | -3.1%                 | -19.87% | 16.20%               | 14.9%         | 12.80%       |
| 2                         | 11157  | MMM Healthcare, Inc.                       | 12.8%                | 15.7%        | -2.9%                 | -18.47% | 15.7%                | 15.5%         | 11.4%        |
| 3                         | 12178  | PMC Medicare Choice, Inc.                  |                      | 12.50%       |                       |         | 14.80%               | 14.8%         | 13.5%        |
| 4                         | 12534  | MMM MULTI HEALTH, INC.                     | 10.5%                | 10.3%        | 0.2%                  | 0.00%   | 9.4%                 |               |              |
| 5                         | 12587  | Auxilio Platino Inc.                       |                      |              |                       |         |                      |               |              |
| 6                         | 13022  | MCS Advantage, Inc.                        | 9.7%                 | 10.3%        | -0.6%                 | -5.83%  | 9.50%                | 16.0%         | 15.30%       |
| 7                         | 13134  | Pharmacy Insurance Corporation of America  |                      |              |                       |         |                      | 189.4%        | 20.60%       |
| 8                         | 15125  | Constellation Health, LLC.                 | 8.00%                | 12.90%       | -4.9%                 | -37.98% | 23.00%               | 111.7%        |              |
| 9                         | 15600  | Molina Healthcare of P.R.. Inc.            | 8.70%                | 12.20%       | -3.5%                 | -28.69% | 12.4%                |               |              |
| 10                        | 95721  | Humana Health Plans of Puerto Rico         | 13.9%                | 18.2%        | -4.3%                 | -23.63% | 12.70%               | 13.9%         | 9.30%        |
| 11                        | 95722  | First Medical Health Plan, Inc.            | 8.30%                | 8.00%        | 0.3%                  | 3.75%   | 9.20%                | 9.9%          | 9.80%        |
| 12                        | 95730  | Plan de Salud Mennonite Inc.               | 26.3%                | 23.7%        | 2.6%                  | 10.97%  | 22.3%                | 24.9%         | 12.8%        |
| 13                        | 95743  | Ryder Health Plan, Inc.                    | 19.4%                | 15.9%        | 3.5%                  | 22.01%  | 17.90%               | 15.2%         | 13.90%       |
| 14                        | 95762  | Plan Medico Servicios de Salud Bella Vista | 15.20%               | 14.30%       | 0.9%                  | 6.29%   | 13.60%               | 15.3%         | 12.9%        |
| 15                        | 95779  | MCS Health Management Options, Inc.        |                      |              |                       |         |                      |               |              |
| <b>Range</b>              |        |  | <b>18.3%</b>         | <b>15.7%</b> |                       |         | <b>13.8%</b>         | <b>179.5%</b> | <b>11.3%</b> |
| <b>Median</b>             |        |  | <b>12.5%</b>         | <b>13.6%</b> |                       |         | <b>14.2%</b>         | <b>15.3%</b>  | <b>12.9%</b> |
| <b>Arithmetic Mean</b>    |        |  | <b>13.2%</b>         | <b>14.1%</b> |                       |         | <b>14.7%</b>         | <b>40.1%</b>  | <b>13.2%</b> |
| <b>Standard Deviation</b> |        |  | <b>5.3%</b>          | <b>4.0%</b>  |                       |         | <b>4.4%</b>          | <b>54.7%</b>  | <b>3.0%</b>  |

Figures as of September 14, 2017.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance  
 Admission and Financial Analysis Division  
 Market Analysis for the Period Ended: June 30, 2017

HMO's

**Combined Ratio**

| #                         | Cocode | Company Name                               | For the Period Ended |               | Increase / (Decrease) |       |
|---------------------------|--------|--|----------------------|---------------|-----------------------|-------|
|                           |        |  | Jun-17               | Jun-16        | Amount                | %     |
| 1                         | 11152  | Triple S, Advantage                        | 104.80%              | 103.80%       | 1.00%                 | 1.0%  |
| 2                         | 11157  | MMM Healthcare, Inc.                       | 97.2%                | 98.6%         | -1.40%                | -1.4% |
| 3                         | 12178  | PMC Medicare Choice, Inc.                  |                      | 96.80%        |                       |       |
| 4                         | 12534  | MMM MULTI HEALTH, INC.                     | 100.6%               | 99.1%         | 1.50%                 | 1.5%  |
| 5                         | 12587  | Auxilio Platino Inc.                       |                      |               |                       |       |
| 6                         | 13022  | MCS Advantage, Inc.                        | 97.9%                | 99.0%         | -1.10%                | -1.1% |
| 7                         | 13134  | Pharmacy Insurance Corporation of America  |                      |               |                       |       |
| 8                         | 15125  | Constellation Health, LLC.                 | 98.60%               | 100.00%       | -1.40%                | -1.4% |
| 9                         | 15600  | Molina Healthcare of P.R.. Inc.            | 103.70%              | 103.90%       | -0.20%                | -0.2% |
| 10                        | 95721  | Humana Health Plans of Puerto Rico         | 107.90%              | 111.40%       | -3.50%                | -3.1% |
| 11                        | 95722  | First Medical Health Plan, Inc.            | 99.00%               | 98.60%        | 0.40%                 | 0.4%  |
| 12                        | 95730  | Plan de Salud Mennonite Inc.               | 101.00%              | 98.20%        | 2.80%                 | 2.9%  |
| 13                        | 95743  | Ryder Health Plan, Inc.                    | 93.20%               | 94.30%        | -1.10%                | -1.2% |
| 14                        | 95762  | Plan Medico Servicios de Salud Bella Vista | 91.90%               | 97.80%        | -5.90%                | -6.0% |
| 15                        | 95779  | MCS Health Management Options, Inc.        |                      |               |                       |       |
| <b>Range</b>              |        |  | <b>16.0%</b>         | <b>17.1%</b>  |                       |       |
| <b>Median</b>             |        |  | <b>99.0%</b>         | <b>98.8%</b>  |                       |       |
| <b>Arithmetic Mean</b>    |        |  | <b>99.6%</b>         | <b>100.1%</b> |                       |       |
| <b>Standard Deviation</b> |        |  | <b>4.5%</b>          | <b>4.2%</b>   |                       |       |

| For the Period Ended |               |              |
|----------------------|---------------|--------------|
| Jun-15               | Jun-14        | Jun-13       |
| 102.90%              | 98.2%         | 95.90%       |
| 103.6%               | 100.0%        | 96.3%        |
| 102.80%              | 98.9%         | 99.4%        |
| 102.4%               |               |              |
|                      |               |              |
| 99.60%               | 104.8%        | 103.10%      |
|                      | 153.4%        | 104.6%       |
| 110.80%              | 180.30%       |              |
| 105.4%               |               |              |
| 102.70%              | 103.1%        | 102.80%      |
| 99.00%               | 99.7%         | 96.90%       |
| 99.50%               | 99.1%         | 96.9%        |
| 106.30%              | 98.40%        | 96.30%       |
| 87.60%               | 96.20%        | 94.3%        |
|                      |               |              |
| <b>23.2%</b>         | <b>84.1%</b>  | <b>10.3%</b> |
| <b>102.8%</b>        | <b>99.7%</b>  | <b>96.9%</b> |
| <b>101.9%</b>        | <b>112.0%</b> | <b>98.7%</b> |
| <b>5.3%</b>          | <b>26.6%</b>  | <b>3.4%</b>  |

Figures as of September 14, 2017.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance  
Admission and Financial Analysis Division  
Market Analysis for the Period Ended: June 30, 2017

HMO's

**Total Admitted Assets**

| #            | Cocode | Company Name                               | For the Period Ended |                      | Increase / (Decrease) |               | For the Period Ended |                      |                      |
|--------------|--------|--|----------------------|----------------------|-----------------------|---------------|----------------------|----------------------|----------------------|
|              |        |  | Jun-17               | Jun-16               | Amount                | %             | Jun-15               | Jun-14               | Jun-13               |
| 1            | 11152  | Triple S, Advantage                        | 359,166,204          | 298,702,536          | 60,463,668            | 20.24%        | 280,741,434          | 178,547,576          | 154,498,799          |
| 2            | 11157  | MMM Healthcare, Inc.                       | 455,203,475          | 314,023,198          | 141,180,277           | 44.96%        | 265,750,393          | 305,440,636          | 353,754,457          |
| 3            | 12178  | PMC Medicare Choice, Inc.                  | 36,838,404           | 159,229,760          | (122,391,356)         | -76.86%       | 118,921,285          | 84,918,842           | 94,607,520           |
| 4            | 12534  | MMM MULTI HEALTH, INC.                     | 114,321,053          | 65,502,125           | 48,818,928            | 74.53%        | 39,374,813           | 600,000              | 600,000              |
| 5            | 12587  | Auxilio Platino Inc.                       | 1,331,079            | 1,410,493            | (79,414)              | -5.63%        | 1,439,012            | 1,450,026            | 1,498,675            |
| 6            | 13022  | MCS Advantage, Inc.                        | 414,558,771          | 263,706,760          | 150,852,011           | 57.20%        | 247,978,942          | 234,808,748          | 187,811,209          |
| 7            | 13134  | Pharmacy Insurance Corporation of America  | -                    | 6,996,302            | (6,996,302)           | -100.00%      | 6,686,198            | 6,508,306            | 6,646,027            |
| 8            | 15125  | Constellation Health, LLC.                 | 43,584,785           | 11,749,034           | 31,835,751            | 270.96%       | 2,819,865            | 569,897              |                      |
| 9            | 15600  | Molina Healthcare of P.R.. Inc.            | 137,039,740          | 156,703,905          | (19,664,165)          | -12.55%       | 77,497,391           |                      |                      |
| 10           | 95721  | Humana Health Plans of Puerto Rico         | 140,862,926          | 144,122,503          | (3,259,577)           | -2.26%        | 168,544,013          | 189,119,163          | 266,009,690          |
| 11           | 95722  | First Medical Health Plan, Inc.            | 170,439,292          | 182,943,883          | (12,504,591)          | -6.84%        | 171,218,788          | 127,145,609          | 136,551,795          |
| 12           | 95730  | Plan de Salud Mennonite Inc.               | 5,591,219            | 5,758,613            | (167,394)             | -2.91%        | 4,982,462            | 5,606,254            | 3,455,361            |
| 13           | 95743  | Ryder Health Plan, Inc.                    | 1,458,646            | 1,387,484            | 71,162                | 5.13%         | 1,370,406            | 1,358,543            | 1,580,849            |
| 14           | 95762  | Plan Medico Servicios de Salud Bella Vista | 2,762,563            | 2,776,365            | (13,802)              | -0.50%        | 2,893,316            | 2,738,926            |                      |
| 15           | 95779  | MCS Health Management Options, Inc.        | 2,921,548            | 2,954,309            | (32,761)              | -1.11%        | 5,479,172            | 7,741,843            | 9,566,122            |
| <b>Total</b> |        |  | <b>1,886,079,705</b> | <b>1,617,967,270</b> | <b>268,112,435</b>    | <b>16.57%</b> | <b>1,395,697,490</b> | <b>1,146,554,369</b> | <b>1,216,580,504</b> |

Figures as of September 14, 2017.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance  
 Admission and Financial Analysis Division  
 Market Analysis for the Period Ended: June 30, 2017

HMO's

**Total Liabilities**

| #            | Cocode | Company Name                               | For the Period Ended |                      | Increase / (Decrease) |               | Jun-15               | Jun-14             | Jun-13             |
|--------------|--------|--|----------------------|----------------------|-----------------------|---------------|----------------------|--------------------|--------------------|
|              |        |  | Jun-17               | Jun-16               | Amount                | %             |                      |                    |                    |
| 1            | 11152  | Triple S, Advantage                        | 292,743,077          | 235,199,936          | 57,543,141            | 24.5%         | 223,101,651          | 120,320,755        | 111,871,048        |
| 2            | 11157  | MMM Healthcare, Inc.                       | 320,871,924          | 189,836,050          | 131,035,874           | 69.0%         | 198,960,024          | 191,664,123        | 235,534,814        |
| 3            | 12178  | PMC Medicare Choice, Inc.                  | 1,467,427            | 114,948,605          | (113,481,178)         | -98.7%        | 96,879,138           | 52,990,066         | 61,854,660         |
| 4            | 12534  | MMM MULTI HEALTH, INC.                     | 95,812,780           | 50,109,249           | 45,703,531            | 91.2%         | 33,683,816           | 618,618            | 613,123            |
| 5            | 12587  | Auxilio Platino Inc.                       | 600,352              | 600,898              | (546)                 | -0.1%         | 622,750              | 632,076            | 660,982            |
| 6            | 13022  | MCS Advantage, Inc.                        | 340,534,549          | 247,166,110          | 93,368,439            | 37.8%         | 224,637,542          | 209,000,102        | 144,362,739        |
| 7            | 13134  | Pharmacy Insurance Corporation of America  | -                    | 978,973              | (978,973)             | -100.0%       | 1,022,814            | 1,338,774          | 3,770,767          |
| 8            | 15125  | Constellation Health, LLC.                 | 53,462,392           | 21,990,036           | 31,472,356            | 143.1%        | 9,097,543            | 3,633,479          | -                  |
| 9            | 15600  | Molina Healthcare of P.R.. Inc.            | 83,082,853           | 106,841,033          | (23,758,180)          | -22.2%        | 72,529,096           |                    |                    |
| 10           | 95721  | Humana Health Plans of Puerto Rico         | 106,750,420          | 83,970,098           | 22,780,322            | 27.1%         | 102,450,243          | 106,215,024        | 178,387,068        |
| 11           | 95722  | First Medical Health Plan, Inc.            | 133,562,760          | 160,315,401          | (26,752,641)          | -16.7%        | 146,972,658          | 105,376,743        | 107,512,556        |
| 12           | 95730  | Plan de Salud Mennonite Inc.               | 2,025,733            | 2,934,162            | (908,429)             | -31.0%        | 2,390,070            | 2,498,046          | 2,519,015          |
| 13           | 95743  | Ryder Health Plan, Inc.                    | 854,873              | 780,430              | 74,443                | 9.5%          | 765,235              | 782,099            | 958,363            |
| 14           | 95762  | Plan Medico Servicios de Salud Bella Vista | 1,729,241            | 1,888,899            | (159,658)             | -8.5%         | 1,992,326            | 1,708,797          |                    |
| 15           | 95779  | MCS Health Management Options, Inc.        | 2,335,924            | 2,393,555            | (57,631)              | -2.4%         | 4,874,499            | 8,192,809          | 5,839,483          |
| <b>Total</b> |        |  | <b>1,435,834,305</b> | <b>1,219,953,435</b> | <b>215,880,870</b>    | <b>17.70%</b> | <b>1,119,979,405</b> | <b>804,971,511</b> | <b>853,884,618</b> |

Figures as of September 14, 2017.

Source: National Association of Insurance Commissioners