

Office of Commissioner of Insurance
Quarterly Report, September 2023

P&C Domestic Insurance

Direct Premiums Written

#	Cocode	Company Name	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-23	Sep-22	Amount	%	Sep-21	Sep-20	Sep-19
1	31674	AIG Insurance Company - Puerto Rico	\$ 134,065,660	\$ 111,468,093	\$ 22,597,567	20.27%	\$ 85,997,969	\$ 78,629,873	\$ 78,558,180
2	10308	Antilles Insurance Company	\$ 68,837,438	\$ 57,605,897	\$ 11,231,541	19.50%	\$ 52,914,311	\$ 53,768,958	\$ 45,743,785
3	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	\$ 53,863,798	\$ 50,128,669	\$ 3,735,129	7.45%	\$ 55,704,720	\$ 47,722,806	\$ 42,055,164
4	30590	Caribbean American Property Insurance Company	\$ 15,745,341	\$ 32,198,561	\$ (16,453,220)	-51.10%	\$ 34,178,677	\$ 37,710,935	\$ 41,402,193
5	30953	Chubb Insurance Company of PR	\$ 134,556,382	\$ 108,390,715	\$ 26,165,667	24.14%	\$ 96,931,287	\$ 108,481,540	\$ 114,063,224
6	18163	Cooperativa D Seguros Multiples PR	\$ 299,176,474	\$ 279,246,791	\$ 19,929,683	7.14%	\$ 260,780,920	\$ 223,307,644	\$ 214,268,845
7	16991	Covernet Ins Co	\$ 2,348,045	\$ 2,031,540	\$ 316,505	15.58%	\$ 1,937,875	\$ -	\$ -
8	31690	Mapfre Pan American Insurance Company	\$ 37,323,288	\$ 36,422,175	\$ 901,113	2.47%	\$ 38,301,102	\$ 38,034,872	\$ 40,367,408
9	43052	Mapfre Praico Insurance Company	\$ 284,664,402	\$ 237,770,552	\$ 46,893,850	19.72%	\$ 243,366,484	\$ 250,730,854	\$ 255,940,734
10	14153	Multinational Insurance Company	\$ 273,589,054	\$ 220,458,351	\$ 53,130,703	24.10%	\$ 185,158,031	\$ 170,606,093	\$ 154,100,354
11	15646	One Alliance Insurance, Corp.	\$ -	\$ -	\$ -	-	\$ 21,445,870	\$ 17,113,227	\$ 12,858,403
12	10140	Optima Seguros	\$ 60,231,053	\$ 52,784,082	\$ 7,446,971	14.11%	\$ 51,345,799	\$ 47,610,729	\$ 43,096,761
13	15324	Point Guard Insurance Company	\$ 37,565,747	\$ 35,839,783	\$ 1,725,964	4.82%	\$ 39,363,143	\$ 35,545,532	\$ 38,252,689
14	16523	Premier Ins Co	\$ 31,388,991	\$ 23,749,353	\$ 7,639,638	32.17%	\$ 17,662,262	\$ 3,145,598	\$ 4,105,601
15	12332	Puerto Rico Medical Defense Insurance Company	\$ 14,693,305	\$ 13,336,405	\$ 1,356,900	10.17%	\$ 13,112,717	\$ 12,578,287	\$ 11,979,082
16	11078	SIMED	\$ 15,777,941	\$ 14,883,039	\$ 894,902	6.01%	\$ 14,196,625	\$ 14,340,579	\$ 14,353,950
17	10009	Tower Bonding & Surety Co	\$ 1,806,961	\$ 1,926,581	\$ (119,620)	-6.21%	\$ 2,235,027	\$ 1,381,746	\$ 1,240,720
18	40568	Triple S Propiedad Inc	\$ 137,221,936	\$ 127,996,241	\$ 9,225,695	7.21%	\$ 123,637,332	\$ 115,194,785	\$ 107,444,540
19	44423	United Surety & Ind Co	\$ 74,473,960	\$ 61,965,019	\$ 12,508,941	20.19%	\$ 57,364,290	\$ 47,455,193	\$ 48,863,105
20	31704	Universal Insurance Company	\$ 392,891,432	\$ 357,775,909	\$ 35,115,523	9.81%	\$ 335,877,222	\$ 302,877,263	\$ 313,175,193
Total			2,070,221,208	1,825,977,756	\$ 244,243,452	13.38%	\$ 1,731,511,663	\$ 1,606,236,514	\$ 1,581,869,931

Figures as of September 30, 2023.

Source: National Association of Insurance Commissioners

Office of Commissioner of Insurance
Quarterly Report, September 2023

P&C Domestic Insurance

Direct Losses Incurred

#	Cocode	Company Name	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-23	Sep-22	Amount	%	Sep-21	Sep-20	Sep-19
1	31674	AIG Insurance Company - Puerto Rico	\$ 12,308,896	\$ 47,508,776	\$ (35,199,880)	-74.09%	\$ 3,211,910	\$ 4,739,865	\$ (7,669,338)
2	10308	Antillas Insurance Company	\$ 3,099,919	\$ 1,564,579	\$ 1,535,340	98.13%	\$ 646,470	\$ 24,347,694	\$ 18,223,605
3	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	\$ 26,272,693	\$ 20,673,890	\$ 5,598,803	27.08%	\$ 23,342,707	\$ 15,046,698	\$ 22,498,264
4	30590	Caribbean American Property Insurance Company	\$ 8,630,335	\$ 15,392,493	\$ (6,762,158)	-43.93%	\$ (439,087)	\$ 38,807,537	\$ 20,061,677
5	30953	Chubb Insurance Company of PR	\$ 7,918,596	\$ 16,821,767	\$ (8,903,171)	-52.93%	\$ 5,511,897	\$ 19,564,429	\$ 41,684,030
6	18163	Cooperativa D Seguros Multiples PR	\$ 135,588,467	\$ 130,227,479	\$ 5,360,988	4.12%	\$ 95,843,214	\$ 97,607,482	\$ 112,467,848
7	16991	Covernet Ins Co	\$ 287,342	\$ -	\$ 287,342	100.00%	\$ -	\$ -	\$ -
8	31690	Mapfre Pan American Insurance Company	\$ (433,484)	\$ 24,040,456	\$ (24,473,940)	-101.80%	\$ (420,175)	\$ 29,793,416	\$ 13,939,413
9	43052	Mapfre Praico Insurance Company	\$ 18,732,771	\$ 45,968,132	\$ (27,235,361)	-59.25%	\$ 52,842,689	\$ 147,976,985	\$ 47,173,312
10	14153	Multinational Insurance Company	\$ 46,739,794	\$ 67,085,604	\$ (20,345,810)	-30.33%	\$ 34,610,412	\$ 78,396,241	\$ 36,147,656
11	15646	One Alliance Insurance, Corp.	\$ 7,277,874	\$ 10,553,318	\$ (3,275,444)	-31.04%	\$ 2,665,715	\$ 5,519,652	\$ 2,879,092
12	10140	Optima Seguros	\$ 8,112,028	\$ 6,766,224	\$ 1,345,804	19.89%	\$ 10,456,548	\$ 8,693,636	\$ 5,196,923
13	15324	Point Guard Insurance Company	\$ 24,348,047	\$ 21,340,472	\$ 3,007,575	14.09%	\$ 21,222,502	\$ 18,802,750	\$ 24,749,286
14	16523	Premier Ins Co	\$ 7,295,697	\$ 2,655,635	\$ 4,640,062	174.73%	\$ 1,033,554	\$ 855,128	\$ 89,765
15	12332	Puerto Rico Medical Defense Insurance Company	\$ 5,575,571	\$ 3,979,105	\$ 1,596,466	40.12%	\$ 2,345,248	\$ 1,633,223	\$ 7,882,703
16	11078	SIMED	\$ 1,258,996	\$ 3,476,559	\$ (2,217,563)	-63.79%	\$ 2,007,704	\$ 3,857,372	\$ 5,818,639
17	10009	Tower Bonding & Surety Co	\$ -	\$ 27,000	\$ (27,000)	-100.00%	\$ 9,200	\$ 3,000	\$ 77,764
18	40568	Triple S Propiedad Inc	\$ 144,193,789	\$ 32,359,366	\$ 111,834,423	345.60%	\$ 24,845,258	\$ 65,114,942	\$ 28,125,473
19	44423	United Surety & Ind Co	\$ 5,598,976	\$ 6,879,367	\$ (1,280,391)	-18.61%	\$ 1,759,215	\$ 10,055,667	\$ 3,563,165
20	31704	Universal Insurance Company	\$ 140,788,036	\$ 149,615,847	\$ (8,827,811)	-5.90%	\$ 97,840,248	\$ 121,020,857	\$ 152,983,178
Total			\$ 603,594,343	\$ 606,936,069	\$ (3,341,726)	-0.55%	\$ 379,335,229	\$ 691,836,574	\$ 535,892,455

Figures as of September 30, 2023.

Source: National Association of Insurance Commissioners

Office of Commissioner of Insurance
Quarterly Report, September 2023

P&C Domestic Insurance

LAE Incurred

#	Cocode	Company Name	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-23	Sep-22	Amount	%	Sep-21	Sep-20	Sep-19
1	31674	AIG Insurance Company - Puerto Rico	\$ 2,564,537	\$ 2,749,217	\$ (184,680)	-6.72%	\$ 910,739	\$ 694,024	\$ 1,438,346
2	10308	Antilles Insurance Company	\$ 1,265,870	\$ 1,171,139	\$ 94,731	8.09%	\$ 996,864	\$ 1,333,834	\$ 1,446,195
3	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	\$ 6,496,191	\$ 6,339,704	\$ 156,487	2.47%	\$ 5,849,586	\$ 5,511,121	\$ 4,827,734
4	30590	Caribbean American Property Insurance Company	\$ 447,446	\$ 549,285	\$ (101,839)	-18.54%	\$ 400,123	\$ 410,989	\$ 585,145
5	30953	Chubb Insurance Company of PR	\$ 3,792,634	\$ 4,104,912	\$ (312,278)	-7.61%	\$ 2,469,451	\$ 2,160,734	\$ 3,045,789
6	18163	Cooperativa D Seguros Multiples PR	\$ 15,548,734	\$ 14,008,338	\$ 1,540,396	11.00%	\$ 13,079,108	\$ 12,337,102	\$ 11,536,719
7	16991	Covernet Ins Co	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -
8	31690	Mapfre Pan American Insurance Company	\$ 913,988	\$ 943,754	\$ (29,766)	-3.15%	\$ 914,340	\$ 900,129	\$ 509,185
9	43052	Mapfre Praico Insurance Company	\$ 13,474,928	\$ 13,752,916	\$ (277,988)	-2.02%	\$ 13,151,604	\$ 14,614,181	\$ 14,113,931
10	14153	Multinational Insurance Company	\$ 2,510,058	\$ 2,114,860	\$ 395,198	18.69%	\$ 1,509,331	\$ 1,362,193	\$ 1,211,523
11	15646	One Alliance Insurance, Corp.	\$ 526,550	\$ 180,370	\$ 346,180	191.93%	\$ 133,160	\$ 283,478	\$ 479,339
12	10140	Optima Seguros	\$ 4,059,560	\$ 3,636,005	\$ 423,555	11.65%	\$ 3,239,869	\$ 2,761,470	\$ 2,467,458
13	15324	Point Guard Insurance Company	\$ 4,344,780	\$ 3,943,960	\$ 400,820	10.16%	\$ 4,136,660	\$ 3,933,160	\$ 5,411,780
14	16523	Premier Ins Co	\$ 108,886	\$ 18,348	\$ 90,538	493.45%	\$ 7,058	\$ 21,110	\$ -
15	12332	Puerto Rico Medical Defense Insurance Company	\$ 676,433	\$ 976,583	\$ (300,150)	-30.73%	\$ 1,290,619	\$ 1,149,984	\$ 3,689
16	11078	SIMED	\$ 4,195,115	\$ 3,831,880	\$ 363,235	9.48%	\$ 3,306,880	\$ 4,641,014	\$ 4,323,397
17	10009	Tower Bonding & Surety Co	\$ -	\$ 9,679	\$ (9,679)	-100.00%	\$ -	\$ -	\$ -
18	40568	Triple S Propiedad Inc	\$ 11,032,648	\$ 11,571,669	\$ (539,021)	-4.66%	\$ 14,932,754	\$ 3,600,109	\$ 4,146,379
19	44423	United Surety & Ind Co	\$ 907,804	\$ 1,055,442	\$ (147,638)	-13.99%	\$ 620,250	\$ 871,341	\$ 804,726
20	31704	Universal Insurance Company	\$ 26,566,956	\$ 26,179,394	\$ 387,562	1.48%	\$ 21,757,901	\$ 21,947,436	\$ 24,201,439
Total			\$ 99,433,118	\$ 97,137,455	\$ 2,295,663	2.36%	\$ 88,706,297	\$ 78,533,409	\$ 80,552,774

Figures as of September 30, 2023.

Source: National Association of Insurance Commissioners

Office of Commissioner of Insurance
Quarterly Report, September 2023

P&C Domestic Insurance

Losses and LAE Incurred

#	Cocode	Company Name	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-23	Sep-22	Amount	%	Sep-21	Sep-20	Sep-19
1	31674	AIG Insurance Company - Puerto Rico	\$ 14,873,433	\$ 50,257,993	\$ (35,384,560)	-70.41%	\$ 4,122,649	\$ 5,433,889	\$ (6,230,992)
2	10308	Antilles Insurance Company	\$ 4,365,789	\$ 2,735,718	\$ 1,630,071	59.58%	\$ 1,643,334	\$ 25,681,528	\$ 19,669,800
3	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	\$ 32,768,884	\$ 27,013,594	\$ 5,755,290	21.31%	\$ 29,192,293	\$ 20,557,819	\$ 27,325,998
4	30590	Caribbean American Property Insurance Company	\$ 9,077,781	\$ 15,941,778	\$ (6,863,997)	-43.06%	\$ (38,964)	\$ 39,218,526	\$ 20,646,822
5	30953	Chubb Insurance Company of PR	\$ 11,711,230	\$ 20,926,679	\$ (9,215,449)	-44.04%	\$ 7,981,348	\$ 21,725,163	\$ 44,729,819
6	18163	Cooperativa D Seguros Multiples PR	\$ 151,137,201	\$ 144,235,817	\$ 6,901,384	4.78%	\$ 108,922,322	\$ 109,944,584	\$ 124,004,567
7	16991	Covernet Ins Co	\$ 287,342	\$ -	\$ 287,342	100.00%	\$ -	\$ -	\$ -
8	31690	Mapfre Pan American Insurance Company	\$ 480,504	\$ 24,984,210	\$ (24,503,706)	-98.08%	\$ 494,165	\$ 30,693,545	\$ 14,448,598
9	43052	Mapfre Praico Insurance Company	\$ 32,207,699	\$ 59,721,048	\$ (27,513,349)	-46.07%	\$ 65,994,293	\$ 162,591,166	\$ 61,287,243
10	14153	Multinational Insurance Company	\$ 49,249,852	\$ 69,200,464	\$ (19,950,612)	-28.83%	\$ 36,119,743	\$ 79,758,434	\$ 37,359,179
11	15646	One Alliance Insurance, Corp.	\$ 7,804,424	\$ 10,733,688	\$ (2,929,264)	-27.29%	\$ 2,798,875	\$ 5,803,130	\$ 3,358,431
12	10140	Optima Seguros	\$ 12,171,588	\$ 10,402,229	\$ 1,769,359	17.01%	\$ 13,696,417	\$ 11,455,106	\$ 7,664,381
13	15324	Point Guard Insurance Company	\$ 28,692,827	\$ 25,284,432	\$ 3,408,395	13.48%	\$ 25,359,162	\$ 22,735,910	\$ 30,161,066
14	16523	Premier Ins Co	\$ 7,404,583	\$ 2,673,983	\$ 4,730,600	176.91%	\$ 1,040,612	\$ 876,238	\$ 89,765
15	12332	Puerto Rico Medical Defense Insurance Company	\$ 6,252,004	\$ 4,955,688	\$ 1,296,316	26.16%	\$ 3,635,867	\$ 2,783,207	\$ 7,886,392
16	11078	SIMED	\$ 5,454,111	\$ 7,308,439	\$ (1,854,328)	-25.37%	\$ 5,314,584	\$ 8,498,386	\$ 10,142,036
17	10009	Tower Bonding & Surety Co	\$ -	\$ 36,679	\$ (36,679)	-100.00%	\$ 9,200	\$ 3,000	\$ 77,764
18	40568	Triple S Propiedad Inc	\$ 155,226,437	\$ 43,931,035	\$ 111,295,402	253.34%	\$ 39,778,012	\$ 68,715,051	\$ 32,271,852
19	44423	United Surety & Ind Co	\$ 6,506,780	\$ 7,934,809	\$ (1,428,029)	-18.00%	\$ 2,379,465	\$ 10,927,008	\$ 4,367,891
20	31704	Universal Insurance Company	\$ 167,354,992	\$ 175,795,241	\$ (8,440,249)	-4.80%	\$ 119,598,149	\$ 142,968,293	\$ 177,184,617
Total			\$ 703,027,461	\$ 704,073,524	\$ (1,046,063)	-0.15%	\$ 468,041,526	\$ 770,369,983	\$ 616,445,229

Figures as of September 30, 2023.

Source: National Association of Insurance Commissioners

Office of Commissioner of Insurance
Quarterly Report, September 2023

P&C Domestic Insurance

Other Underwriting Expenses Incurred

#	Cocode	Company Name	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-23	Sep-22	Amount	%	Sep-21	Sep-20	Sep-19
1	31674	AIG Insurance Company - Puerto Rico	\$ 1,992,792	\$ 2,380,911	\$ (388,119)	-16.30%	\$ 143,216	\$ (902,830)	\$ 364,792
2	10308	Antilles Insurance Company	\$ 15,804,016	\$ 13,866,166	\$ 1,937,850	13.98%	\$ 11,760,638	\$ 11,720,718	\$ 12,322,363
3	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	\$ 12,072,805	\$ 11,101,616	\$ 971,189	8.75%	\$ 11,667,886	\$ 10,608,560	\$ 9,491,368
4	30590	Caribbean American Property Insurance Company	\$ 4,787,728	\$ 5,320,749	\$ (533,021)	-10.02%	\$ 5,800,405	\$ 11,629,203	\$ 10,110,956
5	30953	Chubb Insurance Company of PR	\$ 36,624,035	\$ 29,824,207	\$ 6,799,828	22.80%	\$ 24,854,187	\$ 38,587,629	\$ 42,826,919
6	18163	Cooperativa D Seguros Multiples PR	\$ 87,053,770	\$ 81,646,966	\$ 5,406,804	6.62%	\$ 75,970,580	\$ 70,493,334	\$ 62,584,270
7	16991	Covernet Ins Co	\$ 122,724	\$ 80,959	\$ 41,765	51.59%	\$ (7,228)	\$ -	\$ -
8	31690	Mapfre Pan American Insurance Company	\$ (1,236,826)	\$ 3,341,031	\$ (4,577,857)	-137.02%	\$ (2,156,678)	\$ 2,742,074	\$ 724,341
9	43052	Mapfre Praico Insurance Company	\$ 64,093,421	\$ 53,874,861	\$ 10,218,560	18.97%	\$ 61,915,806	\$ 57,216,866	\$ 60,478,081
10	14153	Multinational Insurance Company	\$ 25,571,517	\$ 17,185,869	\$ 8,385,648	48.79%	\$ 9,248,829	\$ 8,330,966	\$ 3,894,209
11	15646	One Alliance Insurance, Corp.	\$ 3,793,605	\$ 1,757,343	\$ 2,036,262	115.87%	\$ 2,206,716	\$ 2,728,704	\$ 2,878,832
12	10140	Optima Seguros	\$ 12,412,558	\$ 11,169,561	\$ 1,242,997	11.13%	\$ 11,891,463	\$ 11,962,974	\$ 11,543,725
13	15324	Point Guard Insurance Company	\$ 9,370,640	\$ 9,325,910	\$ 44,730	0.48%	\$ 9,311,893	\$ 9,402,814	\$ 8,262,662
14	16523	Premier Ins Co	\$ 2,651,826	\$ 1,511,535	\$ 1,140,291	75.44%	\$ 1,080,912	\$ 512,549	\$ 624,676
15	12332	Puerto Rico Medical Defense Insurance Company	\$ 2,225,677	\$ 1,628,938	\$ 596,739	36.63%	\$ 1,907,716	\$ 1,723,018	\$ 1,172,902
16	11078	SIMED	\$ 4,185,739	\$ 4,143,681	\$ 42,058	1.01%	\$ 3,692,237	\$ 3,501,922	\$ 3,793,839
17	10009	Tower Bonding & Surety Co	\$ 1,805,898	\$ 1,690,432	\$ 115,466	6.83%	\$ 1,569,632	\$ 1,181,770	\$ 1,132,885
18	40568	Triple S Propiedad Inc	\$ 36,654,337	\$ 37,784,530	\$ (1,130,193)	-2.99%	\$ 34,929,296	\$ 32,303,903	\$ 31,303,412
19	44423	United Surety & Ind Co	\$ 26,934,603	\$ 23,962,611	\$ 2,971,992	12.40%	\$ 20,673,607	\$ 15,966,585	\$ 14,819,447
20	31704	Universal Insurance Company	\$ 102,397,969	\$ 93,172,087	\$ 9,225,882	9.90%	\$ 88,400,443	\$ 77,801,565	\$ 76,983,016
Total			\$ 449,318,834	\$ 404,769,963	\$ 44,548,871	11.01%	\$ 374,861,556	\$ 367,512,324	\$ 355,312,695

Figures as of September 30, 2023.

Source: National Association of Insurance Commissioners

Office of Commissioner of Insurance
Quarterly Report, September 2023

P&C Domestic Insurance

Net Underwriting Gain (loss)

#	Cocode	Company Name	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-23	Sep-22	Amount	%	Sep-21	Sep-20	Sep-19
1	31674	AIG Insurance Company - Puerto Rico	\$ 11,708,517	\$ 7,623,953	\$ 4,084,564	53.58%	\$ 12,340,904	\$ 6,917,380	\$ 5,868,388
2	10308	Antilles Insurance Company	\$ 3,662,584	\$ 6,122,503	\$ (2,459,919)	-40.18%	\$ 4,573,013	\$ 5,685,951	\$ 2,851,316
3	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	\$ 7,234,195	\$ 14,125,027	\$ (6,890,832)	-48.78%	\$ 17,793,326	\$ 13,261,758	\$ 6,679,413
4	30590	Caribbean American Property Insurance Company	\$ 4,479,599	\$ 5,100,374	\$ (620,775)	-12.17%	\$ 9,422,600	\$ 1,756,826	\$ 5,316,450
5	30953	Chubb Insurance Company of PR	\$ 32,662,691	\$ 27,598,555	\$ 5,064,136	18.35%	\$ 27,433,271	\$ 28,502,268	\$ 26,529,821
6	18163	Cooperativa D Seguros Multiples PR	\$ 25,109,140	\$ 22,230,969	\$ 2,878,171	12.95%	\$ 35,072,557	\$ 24,776,548	\$ (1,193,564)
7	16991	Covernet Ins Co	\$ 52,860	\$ 32,467	\$ 20,393	62.81%	\$ (67,201)	\$ -	\$ -
8	31690	Mapfre Pan American Insurance Company	\$ 7,928,389	\$ (341,823)	\$ 7,586,566	-2419.44%	\$ 9,817,045	\$ 2,578,822	\$ 5,401,038
9	43052	Mapfre Praico Insurance Company	\$ 9,092,620	\$ (7,929,604)	\$ 1,163,016	-214.67%	\$ 8,529,405	\$ (4,629,759)	\$ 14,449,635
10	14153	Multinational Insurance Company	\$ 14,011,449	\$ 8,638,229	\$ 5,373,220	62.20%	\$ 12,280,548	\$ 16,690,977	\$ 15,571,408
11	15646	One Alliance Insurance, Corp.	\$ 388,477	\$ 635,040	\$ (246,563)	-38.83%	\$ 226,849	\$ (501,021)	\$ (757,001)
12	10140	Optima Seguros	\$ 5,803,638	\$ 6,477,393	\$ (673,755)	-10.40%	\$ 5,120,639	\$ 3,459,822	\$ (717,609)
13	15324	Point Guard Insurance Company	\$ 384,825	\$ 3,081,835	\$ (2,697,010)	-87.51%	\$ 5,225,246	\$ 6,546,862	\$ (401,621)
14	16523	Premier Ins Co	\$ 584,733	\$ 936,189	\$ (351,456)	-37.54%	\$ 600,145	\$ 66,176	\$ (572,312)
15	12332	Puerto Rico Medical Defense Insurance Company	\$ 2,086	\$ (80,763)	\$ (78,677)	-102.58%	\$ (817,833)	\$ (435,984)	\$ (163,245)
16	11078	SIMED	\$ 3,088,629	\$ 636,387	\$ 2,452,242	385.34%	\$ 3,040,430	\$ 424,392	\$ (1,534,486)
17	10009	Tower Bonding & Surety Co	\$ 1,063	\$ 199,470	\$ (198,407)	-99.47%	\$ 656,195	\$ 196,976	\$ 30,071
18	40568	Triple S Propiedad Inc	\$ (99,177,280)	\$ 875,475	\$ (100,052,755)	-11428.40%	\$ 3,608,842	\$ 3,074,387	\$ 1,864,117
19	44423	United Surety & Ind Co	\$ 3,393,248	\$ 61,776	\$ 3,331,472	5392.83%	\$ 5,827,735	\$ 7,472,555	\$ 8,862,715
20	31704	Universal Insurance Company	\$ 22,551,671	\$ 27,540,541	\$ (4,988,870)	-18.11%	\$ 31,701,710	\$ 34,196,735	\$ 10,122,627
Total			\$ 52,963,134	\$ 123,563,993	\$ (70,600,859)	-57.14%	\$ 192,385,426	\$ 150,041,671	\$ 98,207,161

Figures as of September 30, 2023.

Source: National Association of Insurance Commissioners

Office of Commissioner of Insurance
Quarterly Report, September 2023

P&C Domestic Insurance

Net Investment Income Earned

#	Cocode	Company Name	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-23	Sep-22	Amount	%	Sep-21	Sep-20	Sep-19
1	31674	AIG Insurance Company - Puerto Rico	\$ 4,470,226	\$ 1,688,751	\$ 2,781,475	164.71%	\$ 1,211,416	\$ 1,839,791	\$ 1,925,321
2	10308	Antilles Insurance Company	\$ 1,150,142	\$ 808,124	\$ 342,018	42.32%	\$ 584,654	\$ 555,299	\$ 773,273
3	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	\$ 1,990,447	\$ 1,719,190	\$ 271,257	15.78%	\$ 1,822,567	\$ 1,664,709	\$ 1,697,983
4	30590	Caribbean American Property Insurance Company	\$ 500,494	\$ 376,790	\$ 123,704	32.83%	\$ 298,590	\$ 338,105	\$ 504,241
5	30953	Chubb Insurance Company of PR	\$ 2,845,140	\$ 1,856,827	\$ 988,313	53.23%	\$ 1,247,005	\$ 1,335,371	\$ 1,404,031
6	18163	Cooperativa D Seguros Multiples PR	\$ 16,427,734	\$ 11,650,441	\$ 4,777,293	41.01%	\$ 8,518,672	\$ 9,267,354	\$ 10,198,668
7	16991	Covernet Ins Co	\$ 64,022	\$ 1,784	\$ 62,238	3488.68%	\$ (5,124)	\$ -	\$ -
8	31690	Mapfre Pan American Insurance Company	\$ 949,514	\$ 526,811	\$ 422,703	80.24%	\$ 457,582	\$ 539,964	\$ 614,761
9	43052	Mapfre Praico Insurance Company	\$ 4,619,161	\$ 2,857,059	\$ 1,762,102	61.68%	\$ 3,147,081	\$ 2,788,809	\$ 4,394,069
10	14153	Multinational Insurance Company	\$ 2,015,151	\$ 880,626	\$ 1,134,525	128.83%	\$ 535,084	\$ 875,230	\$ 800,403
11	15646	One Alliance Insurance, Corp.	\$ 357,382	\$ 142,015	\$ 215,367	151.65%	\$ 43,662	\$ 145,568	\$ 172,823
12	10140	Optima Seguros	\$ 1,278,911	\$ 1,048,873	\$ 230,038	21.93%	\$ 721,619	\$ 957,611	\$ 989,095
13	15324	Point Guard Insurance Company	\$ 1,509,419	\$ 1,256,873	\$ 252,546	20.09%	\$ 1,149,529	\$ 1,074,884	\$ 985,304
14	16523	Premier Ins Co	\$ 501,393	\$ 116,660	\$ 384,733	329.79%	\$ 34,716	\$ 52,583	\$ 45,020
15	12332	Puerto Rico Medical Defense Insurance Company	\$ 565,207	\$ 363,419	\$ 201,788	55.52%	\$ 356,088	\$ 284,790	\$ 438,801
16	11078	SIMED	\$ 2,007,986	\$ 1,980,210	\$ 27,776	1.40%	\$ 1,958,864	\$ 2,261,982	\$ 2,404,224
17	10009	Tower Bonding & Surety Co	\$ 70,959	\$ 272,691	\$ (201,732)	-73.98%	\$ 74,931	\$ 92,016	\$ 91,233
18	40568	Triple S Propiedad Inc	\$ 7,402,860	\$ 5,425,540	\$ 1,977,320	36.44%	\$ 6,528,349	\$ 6,187,500	\$ 7,091,198
19	44423	United Surety & Ind Co	\$ 1,743,426	\$ 1,434,438	\$ 308,988	21.54%	\$ 1,383,554	\$ 1,591,391	\$ 1,950,469
20	31704	Universal Insurance Company	\$ 14,209,011	\$ 11,554,212	\$ 2,654,799	22.98%	\$ 8,980,467	\$ 5,237,488	\$ 7,609,605
Total			\$ 64,678,585	\$ 45,961,334	\$ 18,717,251	40.72%	\$ 39,049,306	\$ 37,090,445	\$ 44,090,522

Figures as of September 30, 2023.

Source: National Association of Insurance Commissioners

Office of Commissioner of Insurance
Quarterly Report, September 2023

P&C Domestic Insurance

Net Operating Income

#	Cocode	Company Name	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-23	Sep-22	Amount	%	Sep-21	Sep-20	Sep-19
1	31674	AIG Insurance Company - Puerto Rico	\$ 16,311,620	\$ 9,317,339	\$ 6,994,281	75.07%	\$ 13,949,770	\$ 8,189,741	\$ 7,780,230
2	10308	Antilles Insurance Company	\$ 5,257,869	\$ 7,085,315	\$ (1,827,446)	-25.79%	\$ 8,169,191	\$ 7,107,122	\$ 4,168,387
3	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	\$ 8,829,881	\$ 12,548,823	\$ (3,718,942)	-29.64%	\$ 24,430,266	\$ 14,374,238	\$ 8,559,920
4	30590	Caribbean American Property Insurance Company	\$ 4,799,224	\$ 5,193,256	\$ (394,032)	-7.59%	\$ 10,021,609	\$ 2,132,712	\$ 5,824,712
5	30953	Chubb Insurance Company of PR	\$ 35,433,661	\$ 29,574,841	\$ 5,858,820	19.81%	\$ 28,113,343	\$ 29,833,874	\$ 28,375,943
6	18163	Cooperativa D Seguros Multiples PR	\$ 45,019,851	\$ 33,966,895	\$ 11,052,956	32.54%	\$ 46,899,189	\$ 34,715,280	\$ 10,815,394
7	16991	Covernet Ins Co	\$ 110,648	\$ 31,145	\$ 79,503	255.27%	\$ (16,195)	\$ -	\$ -
8	31690	Mapfre Pan American Insurance Company	\$ 8,877,246	\$ 685,345	\$ 8,191,901	1195.30%	\$ 10,272,399	\$ 3,115,959	\$ 6,333,759
9	43052	Mapfre Praico Insurance Company	\$ 14,005,876	\$ 6,113,753	\$ 7,892,123	129.09%	\$ 12,498,734	\$ (1,897,638)	\$ 21,871,264
10	14153	Multinational Insurance Company	\$ 16,595,546	\$ 9,452,591	\$ 7,142,955	75.57%	\$ 14,848,963	\$ 18,039,471	\$ 16,272,198
11	15646	One Alliance Insurance, Corp.	\$ 945,644	\$ 892,604	\$ 53,040	5.94%	\$ 318,498	\$ (269,193)	\$ (529,131)
12	10140	Optima Seguros	\$ 7,066,004	\$ 7,478,146	\$ (412,142)	-5.51%	\$ 6,844,064	\$ 4,532,229	\$ 435,455
13	15324	Point Guard Insurance Company	\$ 1,949,320	\$ 14,232,284	\$ (12,282,964)	-86.30%	\$ 7,811,293	\$ 7,712,141	\$ 1,423,012
14	16523	Premier Ins Co	\$ 1,077,041	\$ 857,439	\$ 219,602	25.61%	\$ 697,527	\$ 118,759	\$ (527,292)
15	12332	Puerto Rico Medical Defense Insurance Company	\$ 1,163,897	\$ 287,307	\$ 876,590	305.11%	\$ (123,502)	\$ (129,262)	\$ 198,768
16	11078	SIMED	\$ 4,535,233	\$ 2,410,381	\$ 2,124,852	88.15%	\$ 5,448,542	\$ 4,802,401	\$ 2,226,350
17	10009	Tower Bonding & Surety Co	\$ 65,612	\$ 473,986	\$ (408,374)	-86.16%	\$ 731,126	\$ 288,992	\$ (71,353)
18	40568	Triple S Propiedad Inc	\$ (80,875,394)	\$ 7,526,423	\$ (88,401,817)	-1174.55%	\$ 10,122,825	\$ 9,149,848	\$ 10,314,781
19	44423	United Surety & Ind Co	\$ 4,874,157	\$ 2,390,307	\$ 2,483,850	103.91%	\$ 9,654,246	\$ 9,684,322	\$ 11,588,107
20	31704	Universal Insurance Company	\$ 55,906,676	\$ 53,964,958	\$ 1,941,718	3.60%	\$ 50,512,704	\$ 42,470,553	\$ 24,864,950
Total			\$ 151,949,612	\$ 204,483,138	\$ (52,533,526)	-25.69%	\$ 261,204,592	\$ 193,971,549	\$ 159,925,454

Figures as of September 30, 2023.

Source: National Association of Insurance Commissioners

Office of Commissioner of Insurance
Quarterly Report, September 2023

P&C Domestic Insurance

Total Underwriting Deductions

#	Cocode	Company Name	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-23	Sep-22	Amount	%	Sep-21	Sep-20	Sep-19
1	31674	AIG Insurance Company - Puerto Rico	\$ 6,055,195	\$ 8,616,258	\$ (2,561,063)	-29.72%	\$ 2,575,843	\$ 5,742,207	\$ 7,685,810
2	10308	Antilles Insurance Company	\$ 18,964,671	\$ 16,364,486	\$ 2,600,185	15.89%	\$ 15,047,529	\$ 15,026,591	\$ 15,794,165
3	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	\$ 44,841,689	\$ 38,115,210	\$ 6,726,479	17.65%	\$ 40,860,179	\$ 31,166,379	\$ 36,817,366
4	30590	Caribbean American Property Insurance Company	\$ 14,503,500	\$ 18,210,133	\$ (3,706,633)	-20.35%	\$ 16,316,874	\$ 24,966,298	\$ 23,112,793
5	30953	Chubb Insurance Company of PR	\$ 50,143,745	\$ 47,953,412	\$ 2,190,333	4.57%	\$ 35,862,538	\$ 53,184,662	\$ 58,865,430
6	18163	Cooperativa D Seguros Multiples PR	\$ 238,072,877	\$ 224,474,757	\$ 13,598,120	6.06%	\$ 187,123,635	\$ 171,136,544	\$ 180,988,424
7	16991	Covernet Ins Co	\$ 122,724	\$ 80,959	\$ 41,765	51.59%	\$ (7,228)	\$ -	\$ -
8	31690	Mapfre Pan American Insurance Company	\$ 1,043,014	\$ 9,698,324	\$ (8,655,310)	-89.25%	\$ (345,430)	\$ 5,860,091	\$ 2,106,714
9	43052	Mapfre Praico Insurance Company	\$ 116,331,059	\$ 131,065,225	\$ (14,734,166)	-11.24%	\$ 112,379,175	\$ 132,711,547	\$ 133,494,124
10	14153	Multinational Insurance Company	\$ 41,382,297	\$ 36,324,882	\$ 5,057,415	13.92%	\$ 21,505,519	\$ 20,005,581	\$ 13,517,715
11	15646	One Alliance Insurance, Corp.	\$ 7,343,597	\$ 4,168,098	\$ 3,175,499	76.19%	\$ 2,558,512	\$ 3,438,984	\$ 5,063,802
12	10140	Optima Seguros	\$ 25,739,210	\$ 24,957,385	\$ 781,825	3.13%	\$ 25,937,591	\$ 24,864,630	\$ 21,867,304
13	15324	Point Guard Insurance Company	\$ 38,063,467	\$ 34,610,342	\$ 3,453,125	9.98%	\$ 34,671,055	\$ 32,138,724	\$ 38,423,729
14	16523	Premier Ins Co	\$ 4,652,351	\$ 2,209,957	\$ 2,442,394	110.52%	\$ 1,286,098	\$ 762,029	\$ 647,117
15	12332	Puerto Rico Medical Defense Insurance Company	\$ 4,621,532	\$ 3,971,254	\$ 650,278	16.37%	\$ 4,324,916	\$ 3,946,502	\$ 3,482,281
16	11078	SIMED	\$ 9,639,849	\$ 11,452,120	\$ (1,812,271)	-15.82%	\$ 9,006,821	\$ 12,000,308	\$ 13,935,875
17	10009	Tower Bonding & Surety Co	\$ 1,805,898	\$ 1,727,111	\$ 78,787	4.56%	\$ 1,578,832	\$ 1,184,770	\$ 1,210,649
18	40568	Triple S Propiedad Inc	\$ 180,121,624	\$ 79,988,260	\$ 100,133,364	125.19%	\$ 73,211,182	\$ 63,838,983	\$ 63,065,938
19	44423	United Surety & Ind Co	\$ 29,047,434	\$ 29,317,815	\$ (270,381)	-0.92%	\$ 21,856,768	\$ 18,072,504	\$ 17,019,267
20	31704	Universal Insurance Company	\$ 266,244,442	\$ 240,844,357	\$ 25,400,085	10.55%	\$ 213,631,166	\$ 189,868,590	\$ 208,946,308
Total			\$ 1,098,740,175	\$ 964,150,345	\$ 134,589,830	13.96%	\$ 819,381,575	\$ 809,915,924	\$ 846,044,811

Figures as of September 30, 2023.

Source: National Association of Insurance Commissioners

Office of Commissioner of Insurance
Quarterly Report, September 2023

P&C Domestic Insurance

Income Taxes Incurred

#	Cocode	Company Name	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-23	Sep-22	Amount	%	Sep-21	Sep-20	Sep-19
1	31674	AIG Insurance Company - Puerto Rico	\$ 4,324,489	\$ 2,508,759	\$ 1,815,730	72.38%	\$ 1,796,966	\$ 2,132,660	\$ 2,128,478
2	10308	Antilles Insurance Company	\$ 847,954	\$ 1,310,481	\$ (462,527)	-35.29%	\$ 1,307,268	\$ 250,000	\$ -
3	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	\$ 3,011,389	\$ 5,554,212	\$ (2,542,823)	-45.78%	\$ 7,701,308	\$ 5,262,617	\$ 2,645,122
4	30590	Caribbean American Property Insurance Company	\$ 1,745,902	\$ 1,796,816	\$ (50,914)	-2.83%	\$ 3,597,576	\$ 556,079	\$ 2,150,530
5	30953	Chubb Insurance Company of PR	\$ 12,577,066	\$ 10,660,283	\$ 1,916,783	17.98%	\$ 10,432,950	\$ 10,407,736	\$ 10,582,580
6	18163	Cooperativa D Seguros Multiples PR	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -
7	16991	Covernet Ins Co	\$ 6,812	\$ -	\$ 6,812	100.00%	\$ -	\$ -	\$ -
8	31690	Mapfre Pan American Insurance Company	\$ 2,783,199	\$ 14,342	\$ 2,768,857	19305.93%	\$ 3,592,097	\$ 1,019,518	\$ 1,917,497
9	43052	Mapfre Praico Insurance Company	\$ 2,795,595	\$ 3,243,570	\$ (447,975)	-13.81%	\$ 3,208,816	\$ (5,663)	\$ 5,585,492
10	14153	Multinational Insurance Company	\$ 4,882,854	\$ 2,838,318	\$ 2,044,536	72.03%	\$ 4,243,705	\$ 5,960,920	\$ 3,254,439
11	15646	One Alliance Insurance, Corp.	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -
12	10140	Optima Seguros	\$ 2,082,921	\$ 2,365,984	\$ (283,063)	-11.96%	\$ 1,474,921	\$ 226,612	\$ 21,295
13	15324	Point Guard Insurance Company	\$ 1,815,164	\$ 1,983,117	\$ (167,953)	-8.47%	\$ 2,233,314	\$ 2,419,768	\$ 54,615
14	16523	Premier Ins Co	\$ 368,606	\$ 306,884	\$ 61,722	20.11%	\$ 14,626	\$ -	\$ -
15	12332	Puerto Rico Medical Defense Insurance Company	\$ 6,393	\$ 2,430	\$ 3,963	163.09%	\$ -	\$ -	\$ 6,078
16	11078	SIMED	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -
17	10009	Tower Bonding & Surety Co	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -
18	40568	Triple S Propiedad Inc	\$ 102,566	\$ 534,566	\$ (432,000)	-80.81%	\$ 883,847	\$ 226,901	\$ 741,198
19	44423	United Surety & Ind Co	\$ 90,811	\$ (429,055)	\$ (338,244)	-121.17%	\$ 2,354,548	\$ 1,831,098	\$ 2,895,792
20	31704	Universal Insurance Company	\$ 9,977,781	\$ 2,107,459	\$ 7,870,322	373.45%	\$ 6,679,985	\$ 9,585,351	\$ 1,907,161
Total			\$ 47,419,502	\$ 34,798,166	\$ 12,621,336	36.27%	\$ 49,521,927	\$ 39,873,597	\$ 33,890,277

Figures as of September 30, 2023.

Source: National Association of Insurance Commissioners

Office of Commissioner of Insurance
Quarterly Report, September 2023

P&C Domestic Insurance

Net Income

#	Cocode	Company Name	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-23	Sep-22	Amount	%	Sep-21	Sep-20	Sep-19
1	31674	AIG Insurance Company - Puerto Rico	\$ 11,987,131	\$ 6,808,580	\$ 5,178,551	76.06%	\$ 12,152,804	\$ 6,057,081	\$ 5,651,752
2	10308	Antilles Insurance Company	\$ 4,409,915	\$ 5,774,834	\$ (1,364,919)	-23.64%	\$ 6,861,923	\$ 6,857,122	\$ 4,168,387
3	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	\$ 5,818,492	\$ 6,994,611	\$ (1,176,119)	-16.81%	\$ 16,728,958	\$ 9,111,621	\$ 5,914,798
4	30590	Caribbean American Property Insurance Company	\$ 3,053,322	\$ 3,396,440	\$ (343,118)	-10.10%	\$ 6,424,033	\$ 1,576,633	\$ 3,674,182
5	30953	Chubb Insurance Company of PR	\$ 22,856,595	\$ 18,914,558	\$ 3,942,037	20.84%	\$ 17,680,392	\$ 19,426,137	\$ 17,793,363
6	18163	Cooperativa D Seguros Multiples PR	\$ 45,019,851	\$ 33,966,895	\$ 11,052,956	32.54%	\$ 46,899,189	\$ 34,715,280	\$ 10,815,394
7	16991	Covernet Ins Co	\$ 103,836	\$ 31,145	\$ 72,691	233.40%	\$ (16,195)	\$ -	\$ -
8	31690	Mapfre Pan American Insurance Company	\$ 6,094,047	\$ 671,003	\$ 5,423,044	808.20%	\$ 6,680,302	\$ 2,096,441	\$ 4,416,262
9	43052	Mapfre Praico Insurance Company	\$ 11,210,281	\$ 2,870,183	\$ 8,340,098	290.58%	\$ 9,289,918	\$ (1,891,975)	\$ 16,285,772
10	14153	Multinational Insurance Company	\$ 11,712,692	\$ 6,614,273	\$ 5,098,419	77.08%	\$ 10,605,261	\$ 12,078,551	\$ 13,017,759
11	15646	One Alliance Insurance, Corp.	\$ 945,644	\$ 892,604	\$ 53,040	5.94%	\$ 318,498	\$ (269,193)	\$ (529,131)
12	10140	Optima Seguros	\$ 4,983,083	\$ 5,112,162	\$ (129,079)	-2.52%	\$ 5,369,143	\$ 4,305,617	\$ 414,160
13	15324	Point Guard Insurance Company	\$ 134,156	\$ 12,249,167	\$ (12,115,011)	-98.90%	\$ 5,577,979	\$ 5,292,372	\$ 1,368,397
14	16523	Premier Ins Co	\$ 708,435	\$ 550,555	\$ 157,880	28.68%	\$ 682,901	\$ 118,759	\$ (527,292)
15	12332	Puerto Rico Medical Defense Insurance Company	\$ 1,157,504	\$ 284,877	\$ 872,627	306.32%	\$ (123,502)	\$ (129,262)	\$ 192,690
16	11078	SIMED	\$ 4,535,233	\$ 2,410,381	\$ 2,124,852	88.15%	\$ 5,448,542	\$ 4,802,401	\$ 2,226,350
17	10009	Tower Bonding & Surety Co	\$ 65,612	\$ 473,986	\$ (408,374)	-86.16%	\$ 731,126	\$ 288,992	\$ (71,353)
18	40568	Triple S Propiedad Inc	\$ (80,977,960)	\$ 6,991,857	\$ (87,969,817)	-1258.18%	\$ 9,238,978	\$ 8,922,947	\$ 9,573,583
19	44423	United Surety & Ind Co	\$ 4,783,346	\$ 2,819,362	\$ 1,963,984	69.66%	\$ 7,299,698	\$ 7,853,224	\$ 8,692,315
20	31704	Universal Insurance Company	\$ 45,928,895	\$ 51,857,499	\$ (5,928,604)	-11.43%	\$ 43,832,719	\$ 32,885,202	\$ 22,957,789
Total			\$ 104,530,110	\$ 169,684,972	\$ (65,154,862)	-38.40%	211,682,667	154,097,950	126,035,177

Figures as of September 30, 2023.

Source: National Association of Insurance Commissioners

Office of Commissioner of Insurance
Quarterly Report, September 2023

P&C Domestic Insurance

Policyholders' Surplus

#	Cocode	Company Name	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-23	Sep-22	Amount	%	Sep-21	Sep-20	Sep-19
1	31674	AIG Insurance Company - Puerto Rico	\$ 110,199,015	\$ 102,092,183	\$ 8,106,832	7.94%	\$ 94,419,772	\$ 107,116,857	\$ 98,573,680
2	10308	Antilles Insurance Company	\$ 53,788,198	\$ 48,362,171	\$ 5,426,027	11.22%	\$ 48,077,774	\$ 45,157,037	\$ 38,642,011
3	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	\$ 28,707,541	\$ 25,015,028	\$ 3,692,513	14.76%	\$ 71,827,135	\$ 56,625,355	\$ 45,161,499
4	30590	Caribbean American Property Insurance Company	\$ 23,813,023	\$ 36,996,512	\$ (13,183,489)	-35.63%	\$ 30,073,677	\$ 21,878,692	\$ 25,341,799
5	30953	Chubb Insurance Company of PR	\$ 97,914,844	\$ 73,998,231	\$ 23,916,613	32.32%	\$ 85,226,358	\$ 78,907,672	\$ 75,931,074
6	18163	Cooperativa D Seguros Multiples PR	\$ 304,913,443	\$ 258,913,261	\$ 46,000,182	17.77%	\$ 222,196,608	\$ 168,337,858	\$ 136,604,006
7	16991	Covernet Ins Co	\$ 4,615,680	\$ 4,397,745	\$ 217,935	4.96%	\$ 4,361,277	\$ -	\$ -
8	31690	Mapfre Pan American Insurance Company	\$ 51,099,631	\$ 41,221,407	\$ 9,878,224	23.96%	\$ 38,011,672	\$ 34,645,762	\$ 28,337,591
9	43052	Mapfre Praico Insurance Company	\$ 192,457,902	\$ 165,163,488	\$ 27,294,414	16.53%	\$ 170,415,150	\$ 150,976,728	\$ 165,749,274
10	14153	Multinational Insurance Company	\$ 80,573,614	\$ 67,977,351	\$ 12,596,263	18.53%	\$ 57,146,281	\$ 48,496,866	\$ 39,503,108
11	15646	One Alliance Insurance, Corp.	\$ 14,601,941	\$ 10,893,576	\$ 3,708,365	34.04%	\$ 9,284,295	\$ 8,865,251	\$ 8,798,378
12	10140	Optima Seguros	\$ 44,080,713	\$ 37,177,230	\$ 6,903,483	18.57%	\$ 30,428,646	\$ 25,923,040	\$ 33,961,008
13	15324	Point Guard Insurance Company	\$ 36,899,647	\$ 35,101,297	\$ 1,798,350	5.12%	\$ 31,719,706	\$ 25,935,462	\$ 20,221,478
14	16523	Premier Ins Co	\$ 6,839,538	\$ 6,107,691	\$ 731,847	11.98%	\$ 5,678,586	\$ 4,015,147	\$ 2,736,093
15	12332	Puerto Rico Medical Defense Insurance Company	\$ 6,973,395	\$ 5,444,590	\$ 1,528,805	28.08%	\$ 4,432,332	\$ 4,871,504	\$ 5,512,430
16	11078	SIMED	\$ 71,967,985	\$ 90,158,387	\$ (18,190,402)	-20.18%	\$ 92,315,064	\$ 82,299,920	\$ 75,684,732
17	10009	Tower Bonding & Surety Co	\$ 2,115,623	\$ 2,458,106	\$ (342,483)	-13.93%	\$ 3,298,860	\$ 2,300,628	\$ 2,163,465
18	40568	Triple S Propiedad Inc	\$ 29,029,664	\$ 131,066,006	\$ (102,036,342)	-77.85%	\$ 123,201,985	\$ 95,758,046	\$ 90,123,589
19	44423	United Surety & Ind Co	\$ 71,489,790	\$ 66,502,081	\$ 4,987,709	7.50%	\$ 74,107,136	\$ 69,480,402	\$ 68,682,558
20	31704	Universal Insurance Company	\$ 425,020,286	\$ 377,261,143	\$ 47,759,143	12.66%	\$ 387,540,499	\$ 311,237,204	\$ 294,731,364
Total			\$ 1,657,101,473	\$ 1,586,307,484	\$ 70,793,989	4.46%	1,583,762,813	1,342,829,431	1,256,459,137

Figures as of September 30, 2023.

Source: National Association of Insurance Commissioners

Office of Commissioner of Insurance
Quarterly Report, September 2023

P&C Domestic Insurance

Net Loss Ratio

#	Cocode	Company Name	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-23	Sep-22	Amount	%	Sep-21	Sep-20	Sep-19
1	31674	AIG Insurance Company - Puerto Rico	22.9%	38.4%	-15.5%	-40.4%	16.3%	52.5%	54.0%
2	10308	Antilles Insurance Company	14.0%	11.1%	2.9%	26.1%	16.8%	16.0%	18.6%
3	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	62.9%	51.7%	11.2%	21.7%	49.8%	46.3%	62.8%
4	30590	Caribbean American Property Insurance Company	51.2%	55.3%	-4.1%	-7.4%	40.9%	49.9%	45.7%
5	30953	Chubb Insurance Company of PR	16.3%	24.0%	-7.7%	-32.1%	17.4%	17.9%	18.8%
6	18163	Cooperativa D Seguros Multiples PR	57.4%	57.9%	-0.5%	-0.9%	50.0%	51.4%	65.9%
7	16991	Covernet Ins Co	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
8	31690	Mapfre Pan American Insurance Company	25.4%	67.9%	-42.5%	-62.6%	19.1%	36.9%	18.4%
9	43052	Mapfre Praico Insurance Company	41.6%	62.7%	-21.1%	-33.7%	41.7%	58.9%	49.4%
10	14153	Multinational Insurance Company	28.5%	42.6%	-14.1%	-33.1%	36.3%	31.8%	33.1%
11	15646	One Alliance Insurance, Corp.	45.9%	50.2%	-4.3%	-8.6%	12.6%	24.2%	50.7%
12	10140	Optima Seguros	42.2%	43.9%	-1.7%	-3.9%	45.2%	45.6%	48.8%
13	15324	Point Guard Insurance Company	74.6%	67.1%	7.5%	11.2%	63.6%	58.8%	79.3%
14	16523	Premier Ins Co	38.2%	22.2%	16.0%	72.1%	10.9%	30.1%	30.0%
15	12332	Puerto Rico Medical Defense Insurance Company	51.8%	60.2%	-8.4%	-14.0%	68.9%	63.3%	69.6%
16	11078	SIMED	42.9%	60.5%	-17.6%	-29.1%	44.1%	68.4%	81.8%
17	10009	Tower Bonding & Surety Co	0.0%	1.9%	-1.9%	-100.0%	0.4%	0.2%	6.3%
18	40568	Triple S Propiedad Inc	177.2%	52.2%	125.0%	239.5%	49.8%	47.1%	48.9%
19	44423	United Surety & Ind Co	6.5%	18.2%	-11.7%	-64.3%	4.3%	8.2%	8.5%
20	31704	Universal Insurance Company	56.7%	55.0%	1.7%	3.1%	51.0%	50.0%	60.2%
Range			177.2%	67.9%			68.9%	68.4%	81.8%
Median			41.9%	51.0%			38.6%	46.0%	48.9%
Arithmetic Mean			42.8%	42.2%			32.0%	37.9%	42.5%
Standard Deviation			37.1%	21.1%			20.8%	20.3%	24.0%

Figures as of September 30, 2023.

Source: National Association of Insurance Commissioners

Office of Commissioner of Insurance
Quarterly Report, September 2023

P&C Domestic Insurance

Expense Ratio

#	Cocode	Company Name	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-23	Sep-22	Amount	%	Sep-21	Sep-20	Sep-19
1	31674	AIG Insurance Company - Puerto Rico	9.6%	14.1%	-4.5%	-31.9%	0.8%	-3.9%	2.5%
2	10308	Antilles Insurance Company	57.0%	52.7%	4.3%	8.2%	58.9%	55.4%	53.3%
3	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	22.4%	22.1%	0.3%	1.4%	20.9%	22.2%	22.6%
4	30590	Caribbean American Property Insurance Company	63.3%	24.3%	39.0%	160.5%	25.3%	42.9%	37.0%
5	30953	Chubb Insurance Company of PR	41.3%	44.3%	-3.0%	-6.8%	41.3%	48.2%	49.1%
6	18163	Cooperativa D Seguros Multiples PR	32.1%	32.0%	0.1%	0.3%	31.8%	34.9%	32.0%
7	16991	Covernet Ins Co	37.1%	197.4%	-160.3%	-81.2%	-0.4%	0.0%	0.0%
8	31690	Mapfre Pan American Insurance Company	-13.1%	35.9%	-49.0%	-136.5%	-22.2%	31.2%	8.8%
9	43052	Mapfre Praico Insurance Company	41.7%	39.2%	2.5%	6.4%	45.2%	41.6%	38.4%
10	14153	Multinational Insurance Company	38.0%	32.1%	5.9%	18.4%	23.6%	19.9%	10.5%
11	15646	One Alliance Insurance, Corp.	32.5%	19.6%	12.9%	65.8%	10.3%	59.1%	79.4%
12	10140	Optima Seguros	37.6%	38.2%	-0.6%	-1.6%	40.0%	25.1%	36.5%
13	15324	Point Guard Insurance Company	24.9%	26.0%	-1.1%	-4.2%	23.7%	26.5%	21.6%
14	16523	Premier Ins Co	8.4%	24.9%	-16.5%	-66.3%	24.4%	6.9%	60.9%
15	12332	Puerto Rico Medical Defense Insurance Company	39.7%	36.3%	3.4%	9.4%	47.2%	44.5%	32.1%
16	11078	SIMED	28.9%	27.8%	1.1%	4.0%	27.9%	25.9%	28.0%
17	10009	Tower Bonding & Surety Co	0.0%	0.0%	0.0%	-	0.0%	0.0%	91.3%
18	40568	Triple S Propiedad Inc	42.5%	46.5%	-4.0%	-8.6%	43.9%	46.1%	43.8%
19	44423	United Surety & Ind Co	69.6%	75.8%	-6.2%	-8.2%	64.7%	60.0%	50.2%
20	31704	Universal Insurance Company	33.5%	33.4%	0.1%	0.3%	34.2%	34.8%	34.0%
Range			82.7%	197.4%			86.9%	63.9%	91.3%
Median			35.3%	32.8%			26.6%	33.0%	35.3%
Arithmetic Mean			32.4%	41.1%			27.1%	31.1%	36.6%
Standard Deviation			19.7%	38.9%			21.0%	19.0%	23.0%

Figures as of September 30, 2023.

Source: National Association of Insurance Commissioners

Office of Commissioner of Insurance
Quarterly Report, September 2023

P&C Domestic Insurance

Combined Ratio

#	Cocode	Company Name	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-23	Sep-22	Amount	%	Sep-21	Sep-20	Sep-19
1	31674	AIG Insurance Company - Puerto Rico	32.4%	52.5%	-20.1%	-38.3%	17.1%	48.5%	56.5%
2	10308	Antillas Insurance Company	71.0%	63.8%	7.2%	11.3%	75.6%	71.4%	71.9%
3	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	85.3%	73.9%	11.4%	15.4%	70.7%	68.5%	85.4%
4	30590	Caribbean American Property Insurance Company	114.5%	79.6%	34.9%	43.8%	66.2%	92.8%	82.7%
5	30953	Chubb Insurance Company of PR	57.7%	68.3%	-10.6%	-15.5%	58.7%	66.1%	67.8%
6	18163	Cooperativa D Seguros Multiples PR	89.5%	89.8%	-0.3%	-0.3%	81.8%	86.3%	97.9%
7	16991	Covernet Ins Co	37.1%	197.4%	-160.3%	-81.2%	-0.4%	0.0%	0.0%
8	31690	Mapfre Pan American Insurance Company	12.3%	103.8%	-91.5%	-88.2%	-3.1%	68.1%	27.2%
9	43052	Mapfre Praico Insurance Company	83.3%	101.9%	-18.6%	-18.3%	86.9%	100.5%	87.7%
10	14153	Multinational Insurance Company	66.5%	74.6%	-8.1%	-10.9%	59.9%	51.7%	43.5%
11	15646	One Alliance Insurance, Corp.	78.4%	69.8%	8.6%	12.3%	22.9%	83.3%	130.2%
12	10140	Optima Seguros	79.8%	82.0%	-2.2%	-2.7%	85.3%	70.7%	85.3%
13	15324	Point Guard Insurance Company	99.6%	93.1%	6.5%	7.0%	87.2%	85.2%	100.9%
14	16523	Premier Ins Co	46.6%	47.1%	-0.5%	-1.1%	35.3%	37.0%	90.9%
15	12332	Puerto Rico Medical Defense Insurance Company	91.5%	96.5%	-5.0%	-5.2%	116.1%	107.9%	101.7%
16	11078	SIMED	71.7%	88.3%	-16.6%	-18.8%	72.0%	94.3%	109.8%
17	10009	Tower Bonding & Surety Co	0.0%	1.9%	-1.9%	-100.0%	0.4%	0.2%	97.6%
18	40568	Triple S Propiedad Inc	219.7%	98.7%	121.0%	122.6%	93.8%	93.3%	92.8%
19	44423	United Surety & Ind Co	76.2%	94.0%	-17.8%	-18.9%	69.0%	68.3%	58.7%
20	31704	Universal Insurance Company	90.2%	88.5%	1.7%	1.9%	85.3%	84.8%	94.2%
		Range	219.7%	195.5%			119.2%	107.9%	130.2%
		Median	77.3%	85.2%			69.9%	71.1%	86.6%
		Arithmetic Mean	75.2%	83.3%			59.0%	68.9%	79.1%
		Standard Deviation	43.6%	34.9%			34.0%	28.8%	29.4%

Figures as of September 30, 2023.

Source: National Association of Insurance Commissioners

Office of Commissioner of Insurance
Quarterly Report, September 2023

P&C Domestic Insurance

Total Admitted Assets

#	Cocode	Company Name	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-23	Sep-22	Amount	%	Sep-21	Sep-20	Sep-19
1	31674	AIG Insurance Company - Puerto Rico	\$ 183,517,351	\$ 176,090,195	\$ 7,427,156	4.22%	\$ 166,560,023	\$ 169,170,114	\$ 169,996,388
2	10308	Antilles Insurance Company	\$ 105,112,671	\$ 92,218,006	\$ 12,894,665	13.98%	\$ 89,236,409	\$ 87,060,986	\$ 71,647,850
3	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	\$ 102,114,884	\$ 105,928,059	\$ (3,813,175)	-3.60%	\$ 135,419,970	\$ 120,921,700	\$ 97,746,441
4	30590	Caribbean American Property Insurance Company	\$ 33,552,280	\$ 56,313,000	\$ (22,760,720)	-40.42%	\$ 53,253,777	\$ 42,947,870	\$ 49,075,730
5	30953	Chubb Insurance Company of PR	\$ 230,945,567	\$ 211,704,767	\$ 19,240,800	9.09%	\$ 194,879,878	\$ 199,172,218	\$ 277,625,539
6	18163	Cooperativa D Seguros Multiples PR	\$ 874,940,095	\$ 821,922,330	\$ 53,017,765	6.45%	\$ 756,457,777	\$ 655,230,137	\$ 588,553,742
7	16991	Covernet Ins Co	\$ 4,829,564	\$ 4,480,775	\$ 348,789	7.78%	\$ 4,439,898	\$ -	\$ -
8	31690	Mapfre Pan American Insurance Company	\$ 66,010,332	\$ 64,126,535	\$ 1,883,797	2.94%	\$ 53,557,858	\$ 60,699,554	\$ 54,119,117
9	43052	Mapfre Praico Insurance Company	\$ 514,125,583	\$ 477,348,189	\$ 36,777,394	7.70%	\$ 469,209,789	\$ 457,332,145	\$ 473,124,795
10	14153	Multinational Insurance Company	\$ 229,136,257	\$ 207,352,162	\$ 21,784,095	10.51%	\$ 196,302,293	\$ 139,831,804	\$ 149,924,792
11	15646	One Alliance Insurance, Corp.	\$ 36,199,015	\$ 25,287,348	\$ 10,911,667	43.15%	\$ 21,863,295	\$ 21,845,249	\$ 19,542,544
12	10140	Optima Seguros	\$ 112,430,299	\$ 104,704,408	\$ 7,725,891	7.38%	\$ 105,831,077	\$ 91,200,514	\$ 91,697,419
13	15324	Point Guard Insurance Company	\$ 75,433,389	\$ 74,970,961	\$ 462,428	0.62%	\$ 67,909,146	\$ 63,701,074	\$ 53,269,810
14	16523	Premier Ins Co	\$ 46,255,855	\$ 25,621,877	\$ 20,633,978	80.53%	\$ 12,229,603	\$ 8,449,475	\$ 4,979,971
15	12332	Puerto Rico Medical Defense Insurance Company	\$ 33,415,129	\$ 28,953,194	\$ 4,461,935	15.41%	\$ 26,424,711	\$ 25,483,126	\$ 25,709,471
16	11078	SIMED	\$ 130,767,186	\$ 147,573,853	\$ (16,806,667)	-11.39%	\$ 151,564,792	\$ 143,686,527	\$ 138,724,816
17	10009	Tower Bonding & Surety Co	\$ 2,280,734	\$ 3,024,429	\$ (743,695)	-24.59%	\$ 3,642,099	\$ 2,754,411	\$ 2,647,418
18	40568	Triple S Propiedad Inc	\$ 342,337,122	\$ 332,254,997	\$ 10,082,125	3.03%	\$ 331,373,680	\$ 347,308,018	\$ 338,156,971
19	44423	United Surety & Ind Co	\$ 144,604,295	\$ 126,931,402	\$ 17,672,893	13.92%	\$ 133,279,570	\$ 117,015,266	\$ 124,146,893
20	31704	Universal Insurance Company	\$ 1,221,759,513	\$ 1,170,138,627	\$ 51,620,886	4.41%	\$ 1,139,509,175	\$ 994,427,337	\$ 973,734,480
Total			\$ 4,489,767,121	\$ 4,256,945,114	232,822,007	5.5%	\$ 4,112,944,820	\$ 3,748,237,525	\$ 3,704,424,187

Figures as of September 30, 2023.

Source: National Association of Insurance Commissioners

Office of Commissioner of Insurance
Quarterly Report, September 2023

P&C Domestic Insurance

Total Liabilities

#	Cocode	Company Name	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-23	Sep-22	Amount	%	Sep-21	Sep-20	Sep-19
1	31674	AIG Insurance Company - Puerto Rico	\$ 73,318,336	\$ 73,998,012	\$ (679,676)	-0.92%	\$ 72,140,251	\$ 62,053,257	\$ 71,422,708
2	10308	Antilles Insurance Company	\$ 51,324,473	\$ 43,855,835	\$ 7,468,638	17.03%	\$ 41,158,635	\$ 41,903,949	\$ 33,005,839
3	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	\$ 73,407,343	\$ 80,913,031	\$ (7,505,688)	-9.28%	\$ 63,592,835	\$ 64,296,345	\$ 52,584,942
4	30590	Caribbean American Property Insurance Company	\$ 9,739,257	\$ 19,316,488	\$ (9,577,231)	-49.58%	\$ 23,180,100	\$ 21,069,178	\$ 23,733,931
5	30953	Chubb Insurance Company of PR	\$ 133,030,723	\$ 137,706,536	\$ (4,675,813)	-3.40%	\$ 109,653,520	\$ 120,264,547	\$ 201,694,465
6	18163	Cooperativa D Seguros Multiples PR	\$ 570,026,652	\$ 563,009,069	\$ 7,017,583	1.25%	\$ 534,261,169	\$ 486,892,279	\$ 451,949,736
7	16991	Covernet Ins Co	\$ 213,884	\$ 83,030	\$ 130,854	157.60%	\$ 78,621	\$ -	\$ -
8	31690	Mapfre Pan American Insurance Company	\$ 14,910,701	\$ 22,905,128	\$ (7,994,427)	-34.90%	\$ 15,546,186	\$ 26,053,792	\$ 25,781,526
9	43052	Mapfre Praico Insurance Company	\$ 321,667,681	\$ 312,184,701	\$ 9,482,980	3.04%	\$ 298,794,639	\$ 306,355,417	\$ 307,375,521
10	14153	Multinational Insurance Company	\$ 148,562,643	\$ 139,374,811	\$ 9,187,832	6.59%	\$ 139,156,012	\$ 91,334,938	\$ 110,421,684
11	15646	One Alliance Insurance, Corp.	\$ 21,597,074	\$ 14,393,772	\$ 7,203,302	50.04%	\$ 12,579,000	\$ 12,979,998	\$ 10,744,166
12	10140	Optima Seguros	\$ 68,349,586	\$ 67,527,178	\$ 822,408	1.22%	\$ 75,402,431	\$ 65,277,474	\$ 57,736,411
13	15324	Point Guard Insurance Company	\$ 38,533,743	\$ 39,869,664	\$ (1,335,921)	-3.35%	\$ 36,189,440	\$ 37,765,612	\$ 33,048,332
14	16523	Premier Ins Co	\$ 39,416,317	\$ 19,514,186	\$ 19,902,131	101.99%	\$ 6,551,017	\$ 4,434,328	\$ 2,243,878
15	12332	Puerto Rico Medical Defense Insurance Company	\$ 26,441,734	\$ 23,508,604	\$ 2,933,130	12.48%	\$ 21,992,379	\$ 20,611,622	\$ 20,197,041
16	11078	SIMED	\$ 58,799,201	\$ 57,415,466	\$ 1,383,735	2.41%	\$ 59,249,728	\$ 61,386,608	\$ 63,040,084
17	10009	Tower Bonding & Surety Co	\$ 165,111	\$ 566,323	\$ (401,212)	-70.85%	\$ 343,239	\$ 453,783	\$ 483,953
18	40568	Triple S Propiedad Inc	\$ 313,307,458	\$ 201,188,991	\$ 112,118,467	55.73%	\$ 208,171,695	\$ 251,549,972	\$ 248,033,382
19	44423	United Surety & Ind Co	\$ 73,114,505	\$ 60,429,321	\$ 12,685,184	20.99%	\$ 59,172,434	\$ 47,534,864	\$ 55,464,335
20	31704	Universal Insurance Company	\$ 796,739,227	\$ 792,877,484	\$ 3,861,743	0.49%	\$ 751,968,676	\$ 683,190,133	\$ 679,003,116
Total			\$ 2,832,665,649	\$ 2,670,637,630	\$ 162,028,019	6.07%	\$ 2,529,182,007	\$ 2,405,408,096	\$ 2,447,965,050

Figures as of September 30, 2023.

Source: National Association of Insurance Commissioners