



COMMONWEALTH OF PUERTO RICO
OFFICE OF THE COMMISSIONER OF INSURANCE

Financing Foreign Insurers

Requirements that a foreign insurers or corporation of the kind enumerated in Section 28.060 of the Insurance Code of Puerto Rico to comply with in order to obtain a solicitation permit and a sales representative license to offer its securities or solicit capital finds in Puerto Rico in accordance to Sections 28.190 and 28.130 of the Insurance Code of Puerto Rico.

1. Application for the solicitation permit shall be executed by the applicant's president and secretary and authenticated by its corporate seal, and shall state:
 - a) Applicant's domicile, and date of organization.
 - b) Full description of securities proposed to sold, number of securities, par value and selling price thereof.
 - c) Reasonable details as to uses to be made of proceeds.
 - d) Compensation to selling agents in Puerto Rico.
 - e) Prospectus.
 - f) Copy of the Articles of Incorporation.
 - g) Name of the person who will be the sales representative in Puerto Rico; indicate information concerning the applicant.
 - h) Certified check payable to the Secretary of the Treasury in the amount of \$550. (\$500 for the solicitation permit and \$50 for each sales representative license)