

GOVERNMENT OF PUERTO RICO  
OFFICE OF THE COMMISSIONER OF INSURANCE

**GUARANTY BOND FOR PUBLIC ADJUSTERS**

Bond No. \_\_\_\_\_

KNOW ALL MEN BY THESE PRESENTS, that we \_\_\_\_\_  
\_\_\_\_\_, of \_\_\_\_\_, Puerto Rico, as Principal and the  
State of \_\_\_\_\_, having its principal office in the city of  
\_\_\_\_\_, as Surety are held and firmly bound in the sum of  
\_\_\_\_\_ (\$\_\_\_\_\_), lawful money of the United States of America, to  
be paid to the Commonwealth of Puerto Rico, to answer for any damages that the action or the  
omission of the Principal above mentioned may cause when engaged in the practice of his  
profession as provided by Section 9.320 of the Insurance Code of the Commonwealth of Puerto  
Rico, approved June 19, 1957, to which payment well and truly to be made, we bind ourselves,  
our heirs, executors, and administrators, jointly and severally firmly by these presents.

IN WITNESS WHEREOF, the said \_\_\_\_\_ as  
Principal, has hereunto subscribed his name and acknowledged this bond, and the said  
\_\_\_\_\_, as Surety, has by its duly appointed and lawful authorized  
officers, signed the same and caused its corporate seal to be hereunto attached this the \_\_\_\_ day  
of \_\_\_\_\_, 20\_\_\_\_.

THE CONDITION OF THE FOREGOING OBLIGATION is such that whereas the said  
\_\_\_\_\_, has been duly licensed as PUBLIC ADJUSTER,

NOW, THEREFORE, if the said \_\_\_\_\_ shall truly and  
faithfully execute and discharge all the duties and trusts imposed upon him as such PUBLIC  
ADJUSTER, according to law, and all rules, regulations and orders made pursuant to law, and  
shall well and truly account for all revenues, fees, moneys, securities and property coming into  
his hands as such PUBLIC ADJUSTER from and after the \_\_\_\_\_ day of  
\_\_\_\_\_, 20\_\_\_\_, then this obligation to be void, otherwise to be and remain in full  
force and virtue.

IT IS HEREBY STIPULATED AND AGREED that regardless of the number of years the bond may continue or be continued in force, and regardless of the number of annual premiums that shall be payable or paid, the surety shall not be liable for all losses covered by the bond, whether one or more claimants, for more in the aggregate than the penalty thereof.

IT IS MUTUALLY AGREED AND UNDERSTOOD between all the parties thereto that the \_\_\_\_\_, as Surety, may upon giving this GUARANTEED BOND FOR PRODUCERS at least sixty days notice in writing to the Commissioner of Insurance of Puerto Rico, terminate its liability hereunder, insofar as concerns the acts or defaults of the said \_\_\_\_\_, subsequent to the end of such sixty days, in which event the Surety, upon request, will refund the portion of the premium paid for the unexpired term of this bond.

\_\_\_\_\_  
Principal

\_\_\_\_\_  
Surety

\_\_\_\_\_  
Attorney-in Fact

COMMONWEALTH OF PUERTO RICO

CITY OF \_\_\_\_\_

AFFIDAVIT NO. \_\_\_\_\_

Sworn to and subscribed before me by \_\_\_\_\_, of legal age; and resident of \_\_\_\_\_ Principal in the foregoing instrument, personally known to me, this, the \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

\_\_\_\_\_  
Notary Public