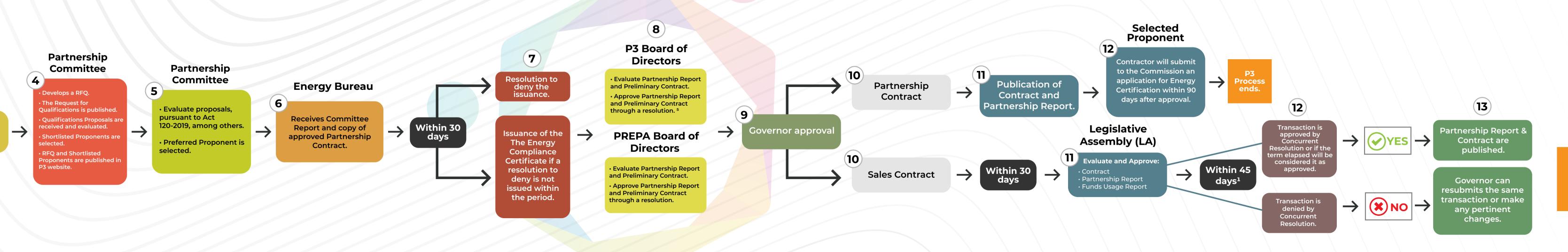
Puerto Rico Public-Private Partnerships Authority

P3 Board of Directors The project is evaluated by the P3 Board of Directors. Decision

Directors

PUERTO RICO ELECTRIC POWER SYSTEM TRANSFORMATION ACT, ACT 120-2018



¹In case of Sales Contract Agreement, Legislative Assembly shall not exceed 45 days to approves or denies the Concurrent Resolution. Preliminary Contract, Partnership Report and Funds Usage Report are presented.

²Any contract related to a PREPA Transaction shall include a clause enforcing full compliance with the energy policy and the regulatory framework, except for those excluded by this Act or those expressly authorized by the Legislative Assembly.

³Once the Energy Compliance Certificate has been issued, any amendments made to the Preliminary Contract shall require the issuance of a new Energy Compliance Certificate. [Section 5 (g)]

⁴Reviews in connection with the Energy Compliance Certificate issued by the Commission shall be filed with the Court of Appeals within a term of fifteen (15) days as of the notice thereof. [Section 5 (g)]

⁵P3 Board of Directors shall be approved by the affirmative vote of both representatives of the public interest in the event that a PREPA Transaction does not involve the sale of PREPA Assets. [Section 10 (b) of Act 120].