



PRESS RELEASE

The Puerto Rico Public-Private Partnerships Authority releases shortlist for new Generation Facility Project

San Juan, Puerto Rico. May 26, 2023. – The Executive Director of the Puerto Rico Public-Private Partnerships Authority (P3A), Fermín Fontanés Gómez, Esq., informed today that six (6) qualified respondents were shortlisted as a result of the Request for Qualifications (RFQ) in the procurement process for a new generation facility. The RFQ was issued on March 1st, 2023, in accordance with the Puerto Rico Public-Private Partnerships Act, Act No. 29-2009, as amended (Act 29); the Puerto Rico Electric System Transformation Act, Act No. 120-2018, as amended (Act 120); and the Regulation for the Procurement, Evaluation, Selection, Negotiation and Award of Partnership Contracts and Sale Contracts for the Transformation of the Electric System under Act No. 120.

The Project contemplates the Puerto Rico Electric Power Authority (PREPA) entering into a long-term contract with a private partner. The private partner will identify a suitable site location, design, permit, finance, construct, install, manage, operate and maintain the generation facility. This, to provide generation capacity with a view towards improving resource adequacy on the island.

Pursuant to Sections 4 and 5 of the RFQ, the Partnership Committee Members had the responsibility of evaluating the Statement of Qualifications (SOQ) submitted by the respondents and selecting those that were better qualified with the financial, technical, and operational capabilities required for the Project. The RFQ drew interest from a total of eight (8) world-class participants, including companies and consortia. The following six (6) respondents were shortlisted as Qualified Respondents:

1. CH4 Green Energy, LLC
Made up by:



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- a. CH4 Green Energy, LLC
 - b. Lindsayca, Inc.
2. Eco-Renovable, LLC
Made up by:
 - a. EcoRenovable, LLC
 - b. Peerless Oil and Chemicals, LLC
3. Haina Investment Co., Ltd.
4. InterEnergy Group Limited
Made up by:
 - a. InterEnergy Partners LP
 - b. Brookfield Global Transition Fund
5. Karpower International B.V.
6. Tropigas de Puerto Rico, Inc.
Made up by:
 - a. Tropigas de Puerto Rico, Inc.
 - b. Cratos Project Services PR LLC
 - c. Mitsubishi Americas Power Inc.
 - d. NAES Corporation

The Project responds to the Puerto Rico Energy Bureau's (PREB) order to PREPA to notify the P3A to commence a competitive procurement process for the establishment of a public-private partnership for a generation facility.

The Project's objectives are in line with (i) PREPA's Integrated Resource Plan (IRP), (ii) PREB's August 2022 Order instructing PREPA to notify P3A to commence the procurement process for the Generation Facility, and (iii) LUMA Energy LLC's (PREPA's transmission and distribution system "T&D" Operator) Resource Adequacy Study.



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“PREPA’s Integrated Resource Plan (IRP) establishes the importance of alternate generation sources until reaching the proposed goal for 2050, as stipulated in the Puerto Rico Energy Public Policy Act, Act No. 17-2019. This project brings us even closer to that goal. As we’re moving forward with the transformation and modernization of Puerto Rico’s energy system, this public-private partnership supports the ongoing efforts of strengthening the reliability of power generation on the island”, said Fermín Fontanés Gómez, Esq., Executive Director of the P3A.

The Partnership Committee Members' evaluation of all respondents was based on their compliance with Act 29 and Act 120, as well as with RFQ requirements and procedures and criteria in the areas of financial qualifications and capabilities, and technical and operational qualifications and capabilities.

The P3A expects to issue a Request for Proposals (RFP) in the upcoming weeks to invite the six (6) shortlisted respondents to submit specific proposals for the Project.

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